

FUNDAMENTALS

Your monthly update on our Mutual Fund Schemes

July 2025
(Details as on 30th June 2025)



Flexibility to score everywhere





Nippon India Flexi Cap Fund

Aims to provide stability through large caps & seeking growth opportunities through mid & small caps

Aims to leverage emerging trends before they become apparent



Nippon India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities <p><small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small></p>	<p>Nippon India Flexi Cap Fund</p>  <p><small>The risk of the scheme is Very High</small></p>	<p>AMFI Tier I Benchmark - Nifty 500 TRI</p>  <p><small>The risk of the benchmark is Very High</small></p>

The word 'score' refers to investment opportunities.

This is current investment strategy based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Category	Fund Name	Page No.
EQUITY		
Large Cap Fund	Nippon India Large Cap Fund	5
Large & Mid Cap Fund	Nippon India Vision Large & Mid Cap Fund	6
Thematic	Nippon India Quant Fund	7
Mid Cap Fund	Nippon India Growth Mid Cap Fund	8
Focused Fund	Nippon India Focused Fund	9
Small cap Fund	Nippon India Small Cap Fund	10
Value Fund	Nippon India Value Fund	11
Multi Cap Fund	Nippon India Multi Cap Fund	12
Flexi Cap Fund	Nippon India Flexi Cap Fund	13
ELSS	Nippon India ELSS Tax Saver Fund	14
Sectoral	Nippon India Banking & Financial Services Fund	15
Sectoral	Nippon India Power & Infra Fund	16
Sectoral	Nippon India Pharma Fund	17
Thematic	Nippon India Consumption Fund	18
Thematic	Nippon India Japan Equity Fund	19
Thematic	Nippon India US Equity Opportunities Fund	20
Thematic	Nippon India Taiwan Equity Fund	21
Thematic	Nippon India Innovation Fund	22
Thematic	Nippon India Active Momentum Fund	23
DEBT		
Overnight Fund	Nippon India Overnight Fund	24
Liquid Fund	Nippon India Liquid Fund	25
Money Market Fund	Nippon India Money Market Fund	26
Ultra Short Duration Fund	Nippon India Ultra Short Duration Fund	27
Low Duration Fund	Nippon India Low Duration Fund	28
Corporate Bond Fund	Nippon India Corporate Bond Fund	29
Banking and PSU Fund	Nippon India Banking and PSU Fund	30
Floater Fund	Nippon India Floater Fund	31
Short Duration Fund	Nippon India Short Duration Fund	32
Long Duration Fund	Nippon India Nivesh Lakshya Long Duration Fund	33
Credit Risk Fund	Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	34
Medium Duration Fund	Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	35
Medium to Long Duration Fund	Nippon India Medium to Long Duration Fund	36
Dynamic Bond	Nippon India Dynamic Bond Fund	37
Gilt Fund	Nippon India Gilt Fund	38
HYBRID		
Dynamic Asset Allocation or Balanced Advantage	Nippon India Balanced Advantage Fund	39
Aggressive Hybrid Fund	Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	40
Equity Savings	Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	41
Arbitrage Fund	Nippon India Arbitrage Fund	42
Conservative Hybrid Fund	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	43
Multi Asset Allocation	Nippon India Multi Asset Allocation Fund	44
OTHER		
Index Funds	Nippon India Index Fund - Nifty 50 Plan	45
	Nippon India Index Fund - BSE Sensex Plan	46
	Nippon India Nifty Smallcap 250 Index Fund	47
	Nippon India Nifty Midcap 150 Index Fund	48
	Nippon India Nifty 50 Value 20 Index Fund	49
	Nippon India Nifty Alpha Low Volatility 30 Index Fund	50
	Nippon India Nifty Bank Index Fund	51
	Nippon India Nifty IT Index Fund	52
	Nippon India Nifty 500 Equal Weight Index Fund	53
	Nippon India Nifty 500 Momentum 50 Index Fund	54
	Nippon India Nifty Auto Index Fund	55
	Nippon India Nifty Realty Index Fund	56
	Nippon India Nifty 500 Low Volatility 50 Index Fund	57
	Nippon India Nifty 500 Quality 50 Index Fund	58

Category	Fund Name	Page No.
Index Funds	Nippon India BSE Sensex Next 30 Index Fund	59
	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	60
	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	61
	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	62
	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	63
	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	64
	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	65
	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	66
	Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	67
	Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	68
	Nippon India ETF Nifty 50 BeES	69
	Nippon India ETF BSE Sensex	70
	Nippon India ETF Nifty 50 Value 20	71
	Nippon India ETF Nifty Next 50 Junior BeES	72
	Nippon India ETF Nifty 100	73
ETFs - Others	Nippon India ETF Nifty India Consumption	74
	Nippon India ETF Nifty Dividend Opportunities 50	75
	Nippon India ETF Nifty Infrastructure BeES	76
	Nippon India ETF Nifty Bank BeES	77
	Nippon India ETF Nifty PSU Bank BeES	78
	Nippon India ETF Nifty 50 Shariah BeES	79
	Nippon India ETF Nifty Midcap 150	80
	Nippon India ETF Hang Seng BeES	81
	Nippon India ETF BSE Sensex Next 50	82
	Nippon India ETF Nifty IT	83
	Nippon India Nifty Pharma ETF	84
	Nippon India Nifty Auto ETF	85
	CPSE ETF	86
	Nippon India BSE Sensex Next 30 ETF	87
	Nippon India ETF Nifty 1D Rate Liquid BeES	88
ETFs - Gold	Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	89
	Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	90
	Nippon India ETF Nifty 5 yr Benchmark G-Sec	91
	Nippon India Silver ETF	92
	Nippon India ETF Gold BeES	93
FUND OF FUND (FOF)		
FoF -Domestic	Nippon India Gold Savings Fund	94
FoF -Domestic	Nippon India Nifty Next 50 Junior BeES FoF	95
FoF -Domestic	Nippon India Diversified Equity Flexicap Passive FoF	96
FoF -Domestic	Nippon India Multi Asset Active FoF	97
FoF -Domestic	Nippon India Income Plus Arbitrage Active Fund of Fund	98
FoF -Domestic	Nippon India Silver ETF Fund of Fund (FOF)	99
SOLUTION ORIENTED		
Retirement Fund	Nippon India Retirement Fund - Income Generation Scheme	100
Retirement Fund	Nippon India Retirement Fund - Wealth Creation Scheme	101
Debt Snapshot		102
SIP Returns of Select Schemes (Regular Schemes)		103
Brief on New Securities included in the Portfolio of Debt Funds		103
SIP Returns of Select Schemes (Direct Schemes)		104
Fund Management Team		107
Scheme Performance		108
Scheme Performance - Fund Manager Wise		129
Funds at a Glance		135
Disclaimers, Statutory Details & Risk Factors		148
How to Read Factsheet		149

MARKET UPDATE

Improving Macros (Current account balances, Inflation, Fiscal), Good Monsoon & Front-Loading of Monetary Policy

Jun'25 saw improving current account balances, lower than expected inflation, better fiscal print and well-spread and higher than normal Monsoon. Front-loading of policy rate cut to boost credit growth and aid faster transmission of policy rates augur well to support growth prospects.

While acceleration in crude oil prices raised intermittent concerns, the OPEC decision to increase supply and decline in war related tensions have helped in reducing pressure.

India:

Monetary Policy: In the surprise move, the **RBI cut the policy rate by 50 bps to 5.5%** in early Jun'25 policy (Consensus: 25 bps cut). Further, RBI changed its stance from 'Accommodative' to 'Neutral'. To support liquidity, the RBI cut the cash reserve ratio (CRR) aggressively by 100 bps to 3% of NDTL (Net demand and time liabilities of banking system). This move was more surprising than the rate cut action. The bold rate actions of RBI were driven by strong desire to boost credit growth and thereby domestic economic growth by providing credit at lower cost and pushing for faster transmission. Benign inflation outlook provided RBI the requisite space.

Fiscal: Apr-May 2025 Fiscal deficit stood at record low 0.8% of BE FY26 (Previous yr: 3% of BE). This was aided by **Robust receipts** (Revenue receipts + Non-debt capital receipts). That said, growth in revenue receipts was driven primarily by non-tax revenue, while tax revenue was resilient at 10%/y. Further, the direct tax collections has moderated on refunds and muted collections. On other hand, Expenditure growth was robust at 20%/y, partially due to favourable base effect and front-loading of expenditure (especially Capex grew).

After picking up in April-May, GST growth moderated to 6%/y in June, although 1Q (Apr-Jun) growth was resilient at 12%/y.

Inflation: May 2025 CPI inflation eased to 2.82%/y (Better than consensus (2.98%/y) and was lowest since Feb 19). The lower print was supported by favourable base effect and muted sequential momentum in food, clothing and housing prices. Core inflation rose marginally to 4.17%/y - driven primarily by elevated gold prices. (Avg Mar & Apr 2025: 4.1%/y).

Liquidity: Since April, system liquidity has eased substantially, with further improvement evident in June. Average monthly liquidity improved to Rs. 2.8 trillion in June (Apr: Rs. 1.4 trn; May: Rs. 1.7 trn). This despite no OMOs and additional outflows in form of advance tax. In June, liquidity was aided primarily by Gsec buybacks and higher government spending.

The core liquidity remained ample at ~Rs. 6 trn in June (~ May lvs) on seasonally lean cash demand month.

External Sector: FY25 Current account balance came in lower at 0.6% of GDP (FY24: 0.7) driven by robust services and buoyant NRI remittances. FY25 Balance of Payment (BoP), however, was negative US\$5 bn - on drag from banking capital and muted foreign investment (FDI and FPIs).

May Trade deficit moderated to ~US\$22 bn (Apr 25: US\$26 bn), on sharp decline in oil imports. May 2025 net service exports grew robustly at 24%/y due to resilient services exports and tepid services imports.

Net FPI inflows turned negative in June 2025 to US\$0.9 bn (May 2025: US\$3.6 bn) driven by debt outflows, while equity inflows remained robust.

DXY continued to depreciate for fifth consecutive month, on rising tariff uncertainties. After appreciating over last three months, INR depreciated in June and stood on average 85.90 against dollar (Apr: 85.56; May 2025: 85.19). In the calendar year 2025, the rupee has appreciated marginally by ~0.09%, recouping losses made during Jan-Feb.

Fixed Income Market Update- Yield Levels & Spreads: Jun'25 saw fixed income market yields harden post early June monetary policy. Although RBI aggressively cut the policy rate, the reduced expectations of future rate cut pushed the yields higher. Further no OMOs during the month and sharp rise in oil prices exerted further pressure. 10-year G-sec yields started the month at 6.27% and moved post policy in range of 6.32%-6.39% (May 2025: 6.24%-6.40%). 10 yr G-sec closed the month higher at 6.36% (Apr 2025: 6.36%; May 2025: 6.25%).

Like G-sec, 10-year SDL initially started the month on easing bias and moved up post policy in the range of 6.65%-6.74% during the month (May 2025: 6.57%-6.76%) and closed the month higher at 6.73% (Apr 2025: 6.67%; May 2025: 6.61%). June SDL primary issuances stood at Rs. 82,207 cr (May 2025: Rs. 64,772 cr). The average spread between 10 yr SDL over G-sec stood at 35 bps during the month (May 2025: 36 bps).

10-year AAA bonds initially was range bound and moved up post policy in range of 6.89%-7.02% (May 2025: 6.85%-7.06%). 10 yr AAA PSU closed the month higher at 7.02% (Apr 2025: 6.98%; May 2025: 6.85%).

Global:

Monetary Policy: June 2025 saw major global central banks (US Federal Reserve, Bank of England) keeping policy rates unchanged and preferring data dependent approach. Going forward, the central banks (CBs) are likely to prefer gradual rate cut cycle on back of global uncertainties.

Financial Markets: US 10 Yr Treasury bond (UST) yield moved in the range of 4.24%-4.51% and close the month lower at 4.24% (Apr 2025:4.17%; May 2025: 4.41%).

Dollar index (DXY) continued to depreciate for fifth consecutive month by 1.7% (Apr 2025: -ve 3.3%/m; May 2025: -ve 0.58%/m).

Crude Oil rose sharply by 11%/m after depreciating in prior four months on war concerns.

Indian Fixed Income Market- Future Outlook

- Improving domestic macros (Purchasing Manager's Index (PMI), inflation, trade), lower pressure on currency (weak dollar), muted crude oil outlook are growth and rate supportive. Higher than normal Monsoon (including forecast), front-loading of expenditure (especially capex) provides further cushion. That said, muted credit and industrial production growth despite policy support remains concern.
- With 100 bps rate cut done in current cycle (from Feb'25 to Jun'25), the expectation of further actions from RBI is limited as RBI has prioritized front-loading both the policy and liquidity measures and pre-empted liquidity measures for September-December'25 quarter.
- Going forward, Market may become more data dependent and take cues from changes in local growth/inflation data. Global yields, tariff related announcement and global commodity prices may continue to be of interest for local investors.
- System Liquidity is likely to remain ample till Sep'25 on seasonally lower cash demand and lower activity months (due to monsoon). Further, with CRR cut to be implemented in Sep'25 through Nov25, the RBI continues to remain supportive and nimble on liquidity front.

Common Source: RBI, CSO, FAO, CEIC, NSO, US Federal Reserve, US Treasury department, Commerce Ministry of India, Finance Ministry of India, NIMF Internal Research

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Macro and Equity Market Updates

GLOBAL MACRO & MARKETS

India's NSE NIFTY index ended the month of June 2025 in green (+3.1%). Among major global indices, the S&P500 (+4.6%), the Morgan Stanley Capital International (MSCI) World (+4.3%), the Japanese NIKKEI (+6.6%) ended the month of June 2025 with positive returns while the Euro 50 (-0.98%) ended the month of June 2025 in the red. Performance was positive among Emerging Market (EM) indices as well, with the Morgan Stanley Capital International Emerging Markets (MSCI EM), Hang Seng (Hong Kong), BOVESPA Brazil (BVSP) recording sequential returns of (+5.7%), (+3.4%), and (+1.3%) respectively.

The London Metals Exchange (LME) Metals Index rose (+4.8%) in June 2025, as global trade tensions remained heightened. West Texas Intermediate (WTI) and Brent Crude rose MoM, by (+7.1%) and (+5.8%), respectively, as markets remained cautious given tariff fears and geopolitical tensions in the Middle East.

The Dollar index declined (-2.5%), through June 2025, with the US Dollar (USD) appreciating vis-à-vis Emerging Market (EM) currencies (+1.7%) and appreciation against the Indian Rupee (INR) on the spot market (+0.2%). India 10Y G-Sec yields rose by 3.6 bps, while US 10Y G-Sec yields fell by 17.2 bps, and the German Bund yield rose by 10.7 bps, with rates settling at 6.32%, 4.28% and 2.60%, respectively.

DOMESTIC MACRO AND MARKET

The BSE SENSEX (+2.6%) rose in June 2025, in line with the NSE NIFTY Index. The BSE Mid-cap index and the BSE Small-Cap index outperformed the BSE SENSEX, rising by (+3.8%), and (+4.3%) over the month of June 2025, respectively. Sector-wise, Teck, Healthcare and Realty were the top outperformers over the month of June 2025, clocking (+4.7%), (+3.9%), and (+3.8%), respectively. Except FMCG, all of BSE's 12 remaining major sectoral indices ended the month of June 2025 in green.

Net Foreign Institutional Investors (FII) flows into equities were positive for June 2025 (at +\$1.69 Bn, following +\$1.57 Bn in May 2025). Domestic Institutional Investors (DIIs) remained net buyers of Indian equities for the 22nd consecutive month (+\$8.46 Bn, from +\$7.92 Bn last month, May 2025).

India's high frequency data update:

Record levels of Goods and Services (GST) collections, stable retail inflation, deflated input inflation, rising core sector outputs, and elevated credit growth augurs well for the Indian economy.

- **Purchasing Managers' Index Manufacturing PMI:** India's Purchasing Managers' Index Manufacturing (PMI) in June 2025 rose to a fourteen-month high of 58.4 (vs 57.6 in May 2025), remaining in expansion zone (>50) for the 46th straight month. Driven by new export orders that saw their third highest growth rate since 2005. Intermediate goods producers led growth in terms of volume, while the consumer and capital goods sectors saw moderate growth.
- **Goods and Services Tax (GST Collection):** Gross collections of INR 1.84 Tn (+6.2% YoY) in June 2025 concluded the thirty ninth consecutive month of collections over the INR 1.4 Tn mark, following previous record collections of INR 2.1 Tn in April 2024. Rising compliance, higher output prices, rising collections from imports and domestic transaction volume uptick has driven elevated tax collections.
- **Core Sector Production:** The index of eight core sector industries grew by 0.7% YoY in May 2025, against a 0.5% growth in April 2025. Four out of eight constituent segments grew YoY, driven by Cement (9.2% YoY) and Steel production (6.7% YoY).
- **Industrial Production:** Factory output growth as measured by the Index of Industrial Production (IIP) decelerated MoM to +1.2% in May 2025, vs a growth of +2.7% YoY in April 2025, driven by growth in manufacturing sector at 2.6%.
- **Credit growth:** Scheduled Commercial Bank Credit growth slowed to 9.8% YoY as of 30th May 2025 against a YoY growth of 16.2% as observed in May 2024, as sector-wise credit in May 2025 slowed down in all sectors. Agriculture and allied activities credit rose by 7.5 %, lower than 21.6 % a year ago, while industrial sector credit grew by 4.9 per cent, down from 8.9 % in May 2024.
- **Inflation:** May's Consumer Price Index (CPI) inflation rate decelerated MoM to 2.82%, down from 3.16% in April 2025, recording the Lowest YoY inflation since February 2019. Food inflation came in at a slower pace MoM, at 0.99%, down from 1.78% in the previous month of April 2025, which is the lowest it has been since October 2021. The Wholesale Price Index (WPI) inflation rose sequentially, albeit slower, in May 2025, with the print at 0.39%, 46 bps up from April 2025.
- **Trade Deficit:** India's merchandise imports were down 1.7% YoY to \$60.61 billion in May 2025, while exports for the month of May 2025 were down 2.77% YoY to \$38.73 billion, resulting in a contraction of the merchandise trade deficit to \$21.88 billion by 0.95% YoY.

Events to watch out for in July 2025:

Trade Related News flow: Tariff news flow remains volatile with 90-day deadlines upcoming in July 2025. Tariffs will be monitored closely by the markets. Indian bilateral trade agreements to be watched.

The Reserve Bank of India's Monetary Policy Committee (RBI MPC) Meet: The MPC will be meeting starting 4th August, 2025 in what will be the third MPC meet of FY26 and will announce its decision regarding the benchmark rates on 7th August 2025. In the Meet held from 4th-6th June, 2025, RBI cut repo rate by 50bps bringing it down to 5.50%, CRR was also cut by 100bps in an attempt to improve liquidity in the system. RBI will intend to help boost India's single digit credit growth environment.

Federal Open Market Committee (FOMC) Meet: The Federal Open Market Committee's (FOMC) last meet was held on June 16th–18th, 2025 where the Fed Funds Rate were kept unchanged at 4.25% to 4.5%. The minutes of this meeting showed internal concern over the effects of the Trade policy. Officials said they saw a risk of persistent inflation, a weakening labour market, and slowing economic growth. The next FOMC meeting will be held on July 29th–30th, 2025. Economic high frequency data will be a key monitorable going into the FOMC's meet.

Other things to watch out for: Oil Market volatility with the Organization of the Petroleum Exporting Countries (OPEC+) increasing production, and Monsoon related news remain key events for markets to watch out for.

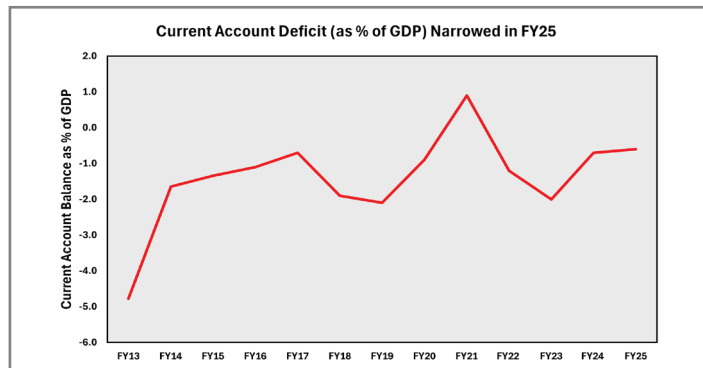
Market Outlook:

- Equity markets registered gains even as the uncertainties from global policies, geopolitical tensions continued. Investors worldwide appeared hopeful that the Tariff challenges may be addressed with lower economic impact.
- Lower inflation and benign interest rate policy are likely to support domestic economic recovery. Above- average rainfall is driving optimism in rural focused sectors. Lower interest rates environment coupled with some tax relief on consumption may help consumer discretionary segments to perform better in the coming quarters.
- Following a cautious start to the year, Foreign Institutional Investors (FIIs) interest returned meaningfully to Indian equities. Falling global yields and expectations of weaker dollar may be the triggers for this shift in money flows.
- Increased geopolitical developments has kept markets volatile post recovery from lows. Despite stabilizing global macros, risks remain, geopolitical tensions, policy shifts and overall weak external demand.
- Valuations have again firmed up for the broader market after recent rally. Scope for rerating seems limited hereon and therefore market may track earnings trajectory for further gains.
- Domestic market resilience can be attributed to the underlying domestic growth dynamics and estimated lower direct impact of tariffs.
- Large Cap & Large Cap oriented strategies along with hybrid funds appear better placed on risk-reward basis, while Mid/Small cap allocation may be considered in a staggered manner through systematic investment with a long-term view.
- Overall, we believe while the market may be impacted by macro developments /events in the near term the medium-term outlook remains optimistic on supportive domestic fundamentals.

Chart of the Month:

India's current account balance posted a surplus of \$13.5 billion, or 1.3% of Gross Domestic Product (GDP), during Q4-FY25. This surplus comes after a gap of three quarters of deficit, reflecting the contribution of a surge in services exports.

For FY25, Current Account Deficit (CAD) moderated to \$23.3 billion (0.6% of GDP) from \$26 billion (0.7% of GDP) in FY24. This was on the back of a higher net invisible receipts.



Common Source: RBI, NIMF Research

Note: All data as on 30th June 2025 unless mentioned otherwise

Monthly Performance for Key Indices:

INDEX	2022	2023	2024	Mar-25	Apr-25	May-25	May-25
MSCI WORLD	-19.5%	21.8%	17.0%	-4.6%	0.7%	5.7%	4.2%
S&P 500 (US Markets)	-19.4%	24.2%	23.3%	-5.8%	-0.8%	6.2%	5.0%
Euro 50	-11.7%	19.2%	8.3%	-3.9%	-1.7%	4.0%	-1.2%
MSCI EM	-22.4%	7.0%	5.1%	0.4%	1.0%	4.0%	5.7%
HANG SENG	-15.5%	-13.8%	17.7%	0.8%	-4.3%	5.3%	3.4%
Nifty 50 India	4.3%	20.0%	8.8%	6.3%	3.5%	1.7%	3.1%
LMEX LONDON METALS INDEX	-11.5%	-5.6%	3.8%	2.8%	-6.3%	2.7%	4.8%
BRENT	10.5%	-10.3%	-3.1%	2.1%	-15.5%	1.2%	5.8%
DOLLAR INDEX SPOT	8.2%	-2.1%	7.1%	-3.2%	-4.6%	-0.1%	-2.5%
BSE SENSEX	4.4%	18.7%	8.2%	5.8%	3.7%	1.5%	2.6%
BSE MIDCAP	2.5%	40.8%	25.8%	7.8%	3.4%	5.4%	3.8%
BSE SMALLCAP	-1.8%	47.5%	29.3%	8.3%	1.6%	10.6%	4.3%
USDINR	11.3%	0.6%	2.9%	-2.3%	-1.1%	1.3%	0.2%

Source: NIMF Research, Bloomberg

Market scenarios are not reliable indicators for current or future performance. The same should not be construed as investment advice or as any research report/research recommendation.

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Nippon India Vision Large & Mid Cap Fund

Large & Mid Cap Fund

Details as on June 30, 2025

Type of Scheme

An open ended equity scheme investing in both large cap and mid cap stock.

Current Investment Philosophy

The fund is an open-ended equity scheme investing in both large-cap and mid-cap stocks. The fund attempts to invest in high-quality businesses that are market leaders in their respective sectors and have a proven track record across market conditions.

Large-cap stocks endeavour to provide stability and liquidity to the portfolio, and mid-cap allocations can potentially generate relatively better returns. Backed by fund management expertise and a growth-oriented strategy, the fund endeavours to generate relatively better risk-adjusted returns over the long term.

Date of Allotment

October 08, 1995

Fund Manager(s)

Amar Kalkundrikar(Managing Since Jun 2021)

Total Experience of more than 22 years

Aishwarya Deepak Agarwal (Managing Since Jun 2021)

Total Experience of more than 25 years

AMFI Tier 1 Benchmark

Nifty LargeMidcap 250 TRI

Fund Size

Monthly Average: ₹ 6,029.80 Cr
Month End: ₹ 6,197.99 Cr

NAV as on June 30, 2025

Growth Plan ₹ 1,480.6887
IDCW Plan ₹ 66.5467
Bonus Option ₹ 249.3885
Direct - Growth Plan ₹ 1,591.3647
Direct - IDCW Plan ₹ 75.2109
Direct - Bonus Option ₹ 269.8013

Volatility Measures

Standard Deviation 13.55
Beta 0.89
Sharpe Ratio 1.39

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.58

Total Expense Ratio^A

Regular/Other than Direct 1.92
Direct 1.31

Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Persistent Systems Limited*	2.19
Hindustan Aeronautics Limited	1.88	Infosys Limited*	2.07
Automobiles		Industrial Products	
Mahindra & Mahindra Limited	1.55	APL Apollo Tubes Limited	1.29
Eicher Motors Limited	1.37	Insurance	
Maruti Suzuki India Limited	1.20	HDFC Life Insurance Company Limited	1.31
Banks		ICICI Lombard General Insurance Company Limited	1.01
HDFC Bank Limited*	5.26	Leisure Services	
ICICI Bank Limited*	5.07	Jubilant Foodworks Limited	1.94
Axis Bank Limited*	2.50	Personal Products	
State Bank of India	2.00	Godrej Consumer Products Limited	1.87
AU Small Finance Bank Limited	1.45	Petroleum Products	
Beverages		Reliance Industries Limited*	3.87
United Breweries Limited	1.29	Hindustan Petroleum Corporation Limited	1.03
Chemicals & Petrochemicals		Pharmaceuticals & Biotechnology	
SRF Limited	1.08	IPCA Laboratories Limited	1.68
Consumer Durables		Biocon Limited	1.20
Dixon Technologies (India) Limited*	2.30	Power	
Havells India Limited	1.10	NTPC Limited	1.90
Berger Paints (I) Limited	1.07	Realty	
Electrical Equipment		Prestige Estates Projects Limited	1.90
Bharat Heavy Electricals Limited	1.93	Retailing	
CG Power and Industrial Solutions Limited	1.32	Avenue Supermarts Limited	1.56
Ferrous Metals		FSN E-Commerce Ventures Limited	1.39
Jindal Steel & Power Limited	1.86	Eternal Limited	1.22
Tata Steel Limited	1.03	Telecom - Services	
Finance		Bharti Airtel Limited*	3.24
Power Finance Corporation Limited	1.50	Transport Services	
Bajaj Finance Limited	1.13	InterGlobe Aviation Limited*	2.75
Financial Technology (Fintech)		Equity Less Than 1% of Corpus	22.82
PB Fintech Limited	1.10	Cash and Other Receivables	1.80
IT - Software		Grand Total	100.00
Coloforge Limited*	2.96		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	25 Years	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	35,60,000	30,00,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	11,21,42,750	4,48,89,650	1,12,48,367	60,36,149	28,60,452	10,25,322	5,01,420	1,27,146
Scheme Return (%)	18.66	18.00	13.68	14.80	16.64	21.80	23.16	11.87
B: Nifty LargeMidcap 250 TRI Return (%)	N.A	N.A	15.80	17.10	18.33	20.87	21.08	13.27
AB: BSE Sensex TRI Return (%)	N.A	15.08	13.21	13.87	14.97	14.93	14.91	12.32

Inception Date: October 08, 1995

N.A: Since TRI data is not available prior to 01-04-2005 & 19-08-1996 for Nifty LargeMidcap 250 & BSE Sensex respectively, performance for such period is not provided.

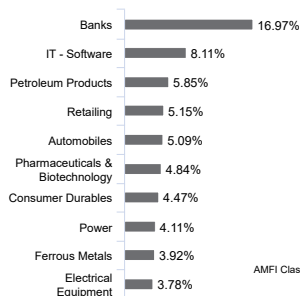
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
23-Jan-25	5.50	66.2286	60.7286
12-Feb-24	5.50	62.0418	56.5418
20-Jan-23	2.00	47.2346	45.2346
Direct - IDCW Plan			
23-Jan-25	6.00	74.4612	68.4612
12-Feb-24	5.50	68.7685	63.2685
20-Jan-23	2.00	51.8701	49.8701

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

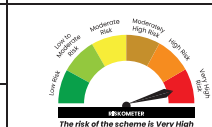
This product is suitable for investors who are seeking*:

- Long term capital growth
- investment in equity and equity related instruments of large cap & mid cap companies through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

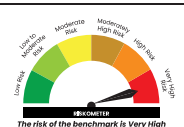
Scheme Riskometer

Nippon India Vision Large & Mid Cap Fund



AMFI Tier 1 Benchmark Riskometer

Nifty LargeMidcap 250 TRI



Nippon India Quant Fund

Thematic (following a factor based model)

Details as on June 30, 2025

Type of Scheme

An open ended equity scheme investing in quant model theme.

Current Investment Philosophy

The fund is an actively managed investment fund that approaches stock selection process based on a proprietary system-based model. The model would shortlist 30-35 BSE 200 stocks through a screening mechanism at pre-determined intervals, i.e. on quarterly basis. Stocks are selected on basis of parameters like valuation, earnings, price, momentum & quality. Actively managed fund + Scientific approach + Expertise + Back test = Nippon India Quant Fund

Date of Allotment

April 18, 2008

Fund Manager(s)

Ashutosh Bhargava (Managing Since Sep 2017)
Total Experience of more than 20 years

AMFI Tier 1 Benchmark

BSE 200 TRI

Fund Size

Monthly Average: ₹ 99.28 Cr
Month End: ₹ 102.66 Cr

NAV as on June 30, 2025

Growth Plan ₹ 72.6774
IDCW Plan ₹ 38.7439
Bonus Option ₹ 72.6774
Direct - Growth Plan ₹ 78.7272
Direct - IDCW Plan ₹ 45.1622
Direct - Bonus Option ₹ 78.7272

Volatility Measures

Standard Deviation 14.00
Beta 0.96
Sharpe Ratio 1.36

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 1.06

Total Expense Ratio[^]

Regular/Other than Direct 0.94
Direct 0.41

Load structure

Entry Load: Not Applicable

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Shriram Finance Limited	1.79
Bharat Electronics Limited*	3.90	Muthoot Finance Limited	1.79
Agricultural Food & other Products		Food Products	
Marico Limited	1.76	Britannia Industries Limited	1.94
Automobiles		IT - Software	
Mahindra & Mahindra Limited*	3.10	Tech Mahindra Limited	2.71
TVS Motor Company Limited	2.42	Infosys Limited	2.50
Eicher Motors Limited	1.65	Insurance	
Banks		HDFC Life Insurance Company Limited	2.14
ICICI Bank Limited*	8.31	Non - Ferrous Metals	
HDFC Bank Limited*	7.90	Hindalco Industries Limited	2.02
State Bank of India*	4.24	Petroleum Products	
Beverages		Reliance Industries Limited*	5.48
United Spirits Limited	1.25	Bharat Petroleum Corporation Limited	1.78
Capital Markets		Pharmaceuticals & Biotechnology	
HDFC Asset Management Company Limited*	3.03	Divi's Laboratories Limited	1.99
Cement & Cement Products		Cipla Limited	1.61
Dalmia Bharat Limited	1.94	Lupin Limited	1.51
Chemicals & Petrochemicals		Power	
SRF Limited	2.05	NTPC Limited	2.61
Construction		Tata Power Company Limited	1.26
Larsen & Toubro Limited*	4.83	Telecom - Services	
Consumer Durables		Bharti Airtel Limited*	4.31
Dixon Technologies (India) Limited	1.31	Textiles & Apparel	
Diversified Metals		Page Industries Limited	2.41
Vedanta Limited	2.69	Transport Services	
Fertilizers & Agrochemicals		InterGlobe Aviation Limited	2.62
Coromandel International Limited	1.95	Cash and Other Receivables	1.58
Finance		Grand Total	100.00
Bajaj Finance Limited*	2.92		
Power Finance Corporation Limited	2.71		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	20,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	81,43,945	59,80,102	29,64,418	10,11,241	4,93,344	1,27,578
Scheme Return (%)	14.32	14.69	17.30	21.22	21.97	12.60
B: BSE 200 TRI Return (%)	14.75	15.00	16.23	17.55	17.79	11.61
AB: BSE Sensex TRI Return (%)	13.70	13.87	14.97	14.93	14.91	12.32

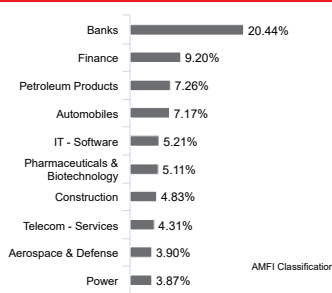
Inception Date: April 18, 2008

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
24-Jun-15	4.20	14.6973	10.4973
15-Feb-13	1.00	11.6059	10.6059
24-Mar-11	2.50	13.2676	11.1021
Direct - IDCW Plan			
24-Jun-15	4.70	16.3432	11.6432

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in active portfolio of stocks selected on the basis of a mathematical model. 	Nippon India Quant Fund 	BSE 200 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Growth Mid Cap Fund

Mid Cap Fund

Details as on June 30, 2025

Type of Scheme

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

Current Investment Philosophy

The fund endeavors to invest in mid cap companies that have the potential to substantially increase their profitability and have consistent track record. The fund focuses on identifying potential market leaders at an early stage with a view to create long term alpha. The fund attempts to identify growth stocks that are available at reasonable valuation, thus adopting a GARP (Growth at Reasonable Price) style for investing.

Date of Allotment

October 08, 1995

Fund Manager(s)

Rupesh Patel (Managing Since Jan 2023)
Total Experience of more than 26 years

AMFI Tier 1 Benchmark

NIFTY Midcap 150 TRI

Fund Size

Monthly Average: ₹ 37,899.19 Cr
Month End: ₹ 39,065.55 Cr

NAV as on June 30, 2025

Growth Plan ₹ 4,232.6365
IDCW Plan ₹ 122.9419
Bonus Option ₹ 704.6123
Direct - Growth Plan ₹ 4,634.7170
Direct - IDCW Plan ₹ 193.8689
Direct - Bonus Option ₹ 769.9922
Institutional - IDCW Plan ₹ 1,363.8744

Volatility Measures

Standard Deviation 15.85
Beta 0.92
Sharpe Ratio 1.49

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.11

Total Expense Ratio^A

Regular/Other than Direct 1.55
Direct 0.71

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets
Aerospace & Defense	
Bharat Electronics Limited	1.08
Agricultural, Commercial & Construction Vehicles	
Ashok Leyland Limited	1.66
Auto Components	
Bharat Forge Limited	1.82
Tube Investments of India Limited	1.19
Samvardhana Motherson International Limited	1.07
Banks	
AU Small Finance Bank Limited*	2.41
The Federal Bank Limited*	2.18
Beverages	
Varun Beverages Limited	1.40
United Breweries Limited	1.02
Capital Markets	
BSE Limited*	3.62
Angel One Limited	1.04
Cement & Cement Products	
Dalmia Bharat Limited	1.02
Consumer Durables	
Voltas Limited*	1.98
Dixon Technologies (India) Limited	1.73
Electrical Equipment	
Bharat Heavy Electricals Limited	1.22
GE Vernova T&D India Limited	1.15
Finance	
Cholamandalam Financial Holdings Limited*	2.96
Power Finance Corporation Limited*	2.10
REC Limited	1.03
Financial Technology (Fintech)	
One 97 Communications Limited	1.30
Healthcare Services	
Fortis Healthcare Limited*	2.75
Max Healthcare Institute Limited*	2.06
IT - Software	

Company / Issuer	% of Assets
Persistent Systems Limited*	2.54
Industrial Products	
Supreme Industries Limited	1.37
APL Apollo Tubes Limited	1.34
Cummins India Limited	1.13
Insurance	
Max Financial Services Limited*	2.15
ICICI Lombard General Insurance Company Limited	1.36
Leisure Services	
Jubilant Foodworks Limited	1.20
The Indian Hotels Company Limited	1.17
Pharmaceuticals & Biotechnology	
Alkem Laboratories Limited	1.47
Gland Pharma Limited	1.31
Lupin Limited	1.27
IPCA Laboratories Limited	1.10
Power	
Torrent Power Limited (Torrent group)	1.32
NTPC Limited	1.20
NTPC Green Energy Limited	1.02
Reality	
Prestige Estates Projects Limited	1.58
Retailing	
Eternal Limited	1.28
Info Edge (India) Limited	1.28
Vishal Mega Mart Limited	1.20
Trent Limited	1.11
Telecom - Services	
Indus Towers Limited	1.94
Textiles & Apparels	
Page Industries Limited	1.21
Equity Less Than 1% of Corpus	29.38
Cash and Other Receivables	2.26
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	25 Years	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	35,60,000	30,00,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	26,74,83,213	9,46,97,352	1,85,26,392	89,52,352	37,93,961	11,64,710	5,31,996	1,29,426
Scheme Return (%)	22.95	22.52	17.71	19.31	21.89	27.16	27.58	15.75
B: NIFTY Midcap 150 TRI Return (%)	N.A	N.A	17.96	19.81	21.27	25.56	25.49	14.77
AB: BSE Sensex TRI Return (%)	N.A	15.08	13.21	13.87	14.97	14.93	14.91	12.32

Inception Date: October 08, 1995

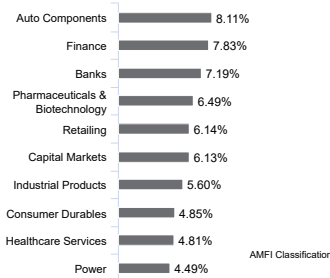
N.A: Since TRI data is not available prior to 01-04-2005 & 19-08-1996 for NIFTY Midcap 150 & BSE Sensex respectively, performance for such period is not provided.

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
13-Mar-25	8.50	109.1004	100.6004
29-Feb-24	10.00	112.7855	102.7855
10-Mar-23	5.00	77.1014	72.1014
Direct - IDCW Plan			
13-Mar-25	12.50	170.7555	158.2555
29-Feb-24	10.00	169.5174	159.5174
10-Mar-23	5.00	112.5541	107.5541
Institutional - IDCW Plan			
13-Mar-25	85.00	1199.9500	1114.9500
29-Feb-24	10.00	1136.4885	1126.4885
11-Mar-22	45.00	711.7538	666.7538

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related instruments through a research based approach	Nippon India Growth Mid Cap Fund The risk of the scheme is Very High	NIFTY Midcap 150 TRI The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Focused Fund

Focused Fund	
Details as on June 30, 2025	
Type of Scheme	
An open ended Multi Cap Equity Scheme investing in maximum 30 stocks.	
Current Investment Philosophy	
This is a multi-cap fund which endeavours to invest in an active and concentrated portfolio of upto 30 stocks across market capitalisation. The fund adopts a combination of top-down and bottom-up investment approach to identify sector and stock weightage in the portfolio. The portfolio is well diversified across stocks & themes. The fund's strategy revolves around – niche ideas, focus on companies with favorable risk reward potential, and an optimal mix of growth & value plays	
Date of Recategorisation	
April 28, 2018	
Fund Manager(s)	
Vinay Sharma (Managing Since May 2018) Total Experience of more than 21 years Rishit Parikh (Assistant Fund Manager) (Managing Since Aug 2024) Total Experience of more than 16 years	
AMFI Tier 1 Benchmark	
BSE 500 TRI	
Fund Size	
Monthly Average:	₹ 8,653.17 Cr
Month End:	₹ 8,787.60 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 123.1731
IDCW Plan	₹ 35.4941
Direct - Growth Plan	₹ 135.4753
Direct - IDCW Plan	₹ 48.6830
Volatility Measures	
Standard Deviation	13.50
Beta	0.89
Sharpe Ratio	1.00
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).	
Portfolio Turnover (Times)	0.43
Total Expense Ratio^	
Regular/Other than Direct	1.84
Direct	1.14
Load structure	
Entry Load:Not Applicable	
Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.	
Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):	
• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.	
• Nil, thereafter.	

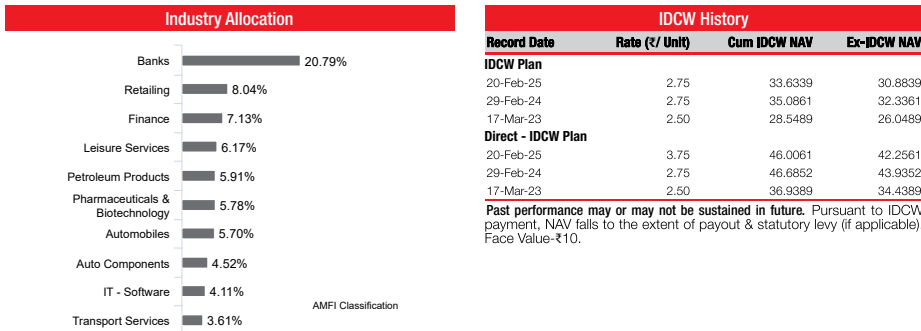
Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025			
Company/Issuer	% of Assets	Company / Issuer	% of Assets
Auto Components		Infosys Limited*	4.11
Bharat Forge Limited	2.45	Industrial Manufacturing	
Varroc Engineering Limited	2.07	Honeywell Automation India Limited	1.97
Automobiles		Insurance	
Hero MotoCorp Limited	3.20	HDFC Life Insurance Company Limited	1.49
Hyundai Motor India Ltd	2.50	Leisure Services	
Banks		Sapphire Foods India Limited	2.39
Axis Bank Limited*	7.36	Thomas Cook (India) Limited	2.28
HDFC Bank Limited*	7.15	Restaurant Brands Asia Limited	1.50
ICICI Bank Limited*	6.27	Petroleum Products	
Capital Markets		Reliance Industries Limited*	5.91
Angel One Limited	2.21	Pharmaceuticals & Biotechnology	
Cement & Cement Products		Biocon Limited	2.95
Grasim Industries Limited*	3.23	Dr. Reddy's Laboratories Limited	2.83
Diversified		Power	
3M India Limited	3.09	NTPC Limited*	3.31
Electrical Equipment		Retailing	
Bharat Heavy Electricals Limited*	3.27	Eternal Limited	3.18
Entertainment		FSN E-Commerce Ventures Limited	2.71
PVR INOX Limited	1.02	MedPlus Health Services Limited	2.16
Finance		Transport Services	
SBI Cards and Payment Services Limited*	3.94	InterGlobe Aviation Limited*	3.61
Bajaj Finserv Limited	3.19	Equity Less Than 1% of Corpus	0.19
Healthcare Services		Cash and Other Receivables	6.12
Syngene International Limited	2.32	Grand Total	100.00
IT - Software		*Top 10 Holdings	

SIP - If you invested ₹ 10000 every month				
	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	8,70,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	16,87,491	9,32,711	4,61,026	1,27,742
Scheme Return (%)	18.03	17.87	17.05	12.88
B: BSE 500 TRI Return (%)	18.03	18.15	18.33	11.53
AB: BSE Sensex TRI Return (%)	15.42	14.93	14.91	12.32

*Date of Recategorisation: April 28, 2018
*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ('Scheme') with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018.

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.
B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities including derivatives	Nippon India Focused Fund	BSE 500 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Small Cap Fund

Small cap Fund	
Details as on June 30, 2025	
Type of Scheme	
An open-ended equity scheme predominantly investing in small cap stocks.	
Current Investment Philosophy	
The fund attempts to generate relatively better risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is below top 250 companies in terms of full market capitalization. Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation. The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate relatively better risk adjusted performance over a period of time.	
Date of Allotment	
September 16, 2010	
Fund Manager(s)	
Samir Rachh (Managing Since Jan 2017) Total Experience of more than 33 years	
AMFI Tier 1 Benchmark	
Nifty Smallcap 250 TRI	
Fund Size	
Monthly Average:	₹ 64,555.25 Cr
Month End:	₹ 66,601.80 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 173.3444
IDCW Plan	₹ 91.3491
Bonus Option	₹ 173.3444
Direct - Growth Plan	₹ 194.1643
Direct - IDCW Plan	₹ 106.6144
Direct - Bonus Option	₹ 194.1643
Volatility Measures	
Standard Deviation	16.62
Beta	0.81
Sharpe Ratio	1.37
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).	
Portfolio Turnover (Times)	0.14
Total Expense Ratio^	
Regular/Other than Direct	1.40
Direct	0.64
Load structure	
Entry Load:Not Applicable	
Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.	
Nil, thereafter	

Investors are requested to note that Nippon India Mutual Fund has decided to limit the subscription of units in Nippon India Small Cap Fund ("the Scheme") wef. July 07, 2023. Kindly refer to Notice cum addendum no. 20. Dated July 06, 2023, Notice cum addendum no. 94. Dated Mar 19, 2024 & Notice cum addendum no. 33 dated Aug 12,2024. Please refer page no. 146 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Auto Components		Food Products	
Tube Investments of India Limited*	1.17	Zyklus Wellness Limited	1.02
Banks		Industrial Products	
HDFC Bank Limited*	2.00	Kirloskar Brothers Limited*	1.58
Karur Vysya Bank Limited*	1.28	Elantas Beck India Limited*	1.24
State Bank of India*	1.12	Pharmaceuticals & Biotechnology	
Capital Markets		Pfizer Limited*	1.03
Multi Commodity Exchange of India Limited*	2.49	Equity Less Than 1% of Corpus	80.75
Electrical Equipment		Cash and Other Receivables	4.05
Apar Industries Limited*	1.18	Grand Total	100.00
Bharat Heavy Electricals Limited*	1.10		

*Top 10 Holdings

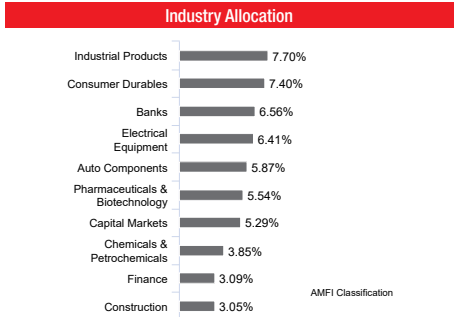
SIP - If you invested ₹ 10000 every month					
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,32,06,637	42,54,372	11,88,752	5,05,957	1,25,000
Scheme Return (%)	24.13	24.01	28.03	23.83	8.26
B: Nifty Smallcap 250 TRI Return (%)	18.02	19.93	26.18	26.06	13.05
AB: BSE Sensex TRI Return (%)	13.92	14.97	14.93	14.91	12.32
Inception Date: September 16, 2010					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



IDCW History			
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
16-Feb-25	7.50	90.8197	83.3197
29-Feb-24	8.00	90.5943	82.5943
03-Feb-23	5.00	62.5653	57.5653
Direct - IDCW Plan			
16-Feb-25	8.00	104.9561	96.9561
29-Feb-24	8.00	102.7641	94.7641
03-Feb-23	5.00	69.7310	64.7310
Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.			

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Small Cap Fund	Nifty Smallcap 250 TRI
<ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities of small cap companies		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		The risk of the benchmark is Very High

Value Fund

Details as on June 30, 2025

Type of Scheme

An open ended equity scheme following a value investment strategy.

Current Investment Philosophy

The fund follows a value investment strategy with an aim to participate in investment opportunities across all sectors and market capitalization. The fund endeavors to invest in undervalued stocks having the potential to deliver long term relatively better risk-adjusted returns. Undervalued stocks will be identified based on the evaluation of various factors including but not limited to stock valuation, financial strength, cash flows, company's competitive advantage, business prospects, and earnings potential.

Date of Allotment

June 08, 2005

Fund Manager(s)

Dhruvil Shah (Managing Since Jan 2023)
Total Experience of more than 18 years
Meenakshi Dawar (Managing Since May 2018)
Total Experience of more than 16 years

AMFI Tier 1 Benchmark

Nifty 500 TRI

Fund Size

Monthly Average: ₹ 8,764.04 Cr
Month End: ₹ 8,954.80 Cr

NAV as on June 30, 2025

Growth Plan ₹ 229.0969
IDCW Plan ₹ 45.7713
Direct - Growth Plan ₹ 250.7260
Direct - IDCW Plan ₹ 71.1754

Volatility Measures

Standard Deviation 14.16
Beta 0.95
Sharpe Ratio 1.42

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.40

Total Expense Ratio^A

Regular/Other than Direct 1.82
Direct 1.08

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Automobiles		Healthcare Services	
Hero MotoCorp Limited	1.91	Fortis Healthcare Limited	1.49
Mahindra & Mahindra Limited	1.43	IT - Software	
Banks		Infosys Limited*	3.94
HDFC Bank Limited*	9.03	LTIMindtree Limited	1.66
ICICI Bank Limited*	5.34	Tata Consultancy Services Limited	1.39
IndusInd Bank Limited*	2.67	Industrial Manufacturing	
State Bank of India	1.99	Kaynes Technology India Limited	1.67
Axis Bank Limited	1.79	Insurance	
RBL Bank Limited	1.72	Max Financial Services Limited	1.33
Capital Markets		SBI Life Insurance Company Limited	1.08
UTI Asset Management Company Limited	1.06	Mutual Fund units	
Angel One Limited	1.04	Nippon India ETF Nifty 50 Value 20	0.21
Construction		Oil	
Larsen & Toubro Limited*	2.58	Oil & Natural Gas Corporation Limited*	2.43
Consumer Durables		Petroleum Products	
Dixon Technologies (India) Limited	2.03	Reliance Industries Limited*	3.22
PG Electroplast Limited	1.64	Hindustan Petroleum Corporation Limited	1.29
Diversified Metals		Pharmaceuticals & Biotechnology	
Vedanta Limited	2.01	Alkem Laboratories Limited	1.39
Electrical Equipment		Torrent Pharmaceuticals Limited	1.25
Bharat Heavy Electricals Limited*	2.08	Power	
ABB India Limited	1.01	NTPC Limited*	2.78
Ferrous Metals		NTPC Green Energy Limited	1.39
Jindal Steel & Power Limited	1.51	Telecom - Services	
Finance		Bharti Airtel Limited*	3.20
Bajaj Finance Limited	1.97	Equity Less Than 1% of Corpus	22.02
PNB Housing Finance Limited	1.45	Cash and Other Receivables	2.80
Gas		Grand Total	100.00
Indraprastha Gas Limited	1.21		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,10,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,63,31,911	1,61,02,814	74,54,975	32,45,090	10,62,143	5,05,089	1,25,722
Scheme Return (%)	16.59	16.59	17.22	18.99	23.28	23.70	9.47
B: Nifty 500 TRI Return (%)	14.09	14.08	15.16	16.50	18.37	18.79	12.21
AB: BSE Sensex TRI Return (%)	13.24	13.21	13.87	14.97	14.93	14.91	12.32

Inception Date: June 08, 2005

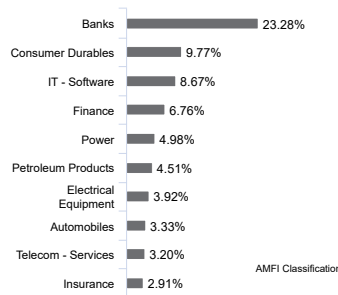
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
13-Mar-25	3.00	42.5876	39.5876
23-Feb-24	4.00	44.9826	40.9826
17-Mar-23	2.00	30.1321	28.1321
Direct - IDCW Plan			
13-Mar-25	4.50	65.9286	61.4286
23-Feb-24	4.00	66.9770	62.9770
17-Mar-23	2.00	43.6101	41.6101

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities	Nippon India Value Fund	Nifty 500 TRI
	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Multi Cap Fund	
Details as on June 30, 2025	
Type of Scheme	
Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.	
Current Investment Philosophy	
The fund seeks to invest minimum 25% investment each in large, mid and small cap companies. Investment in large caps may help to capture market movements & aims to ensure liquidity in volatile times while exposure to niche themes (primarily mid/small cap companies) having scalable business models aims to offer alpha. The fund endeavours to identify opportunities ahead of the market. High conviction investment strategy with a focus on 'growth at reasonable valuations'.	
The fund follows a combination of top down and bottom-up approaches and aims to take active sector calls.	
Date of Allotment	
March 28, 2005	
Fund Manager(s)	
Sailesh Raj Bhan (Managing Since Mar 2005) Total Experience of more than 29 years Ashutosh Bhargava (Co-Fund Manager) (Managing Since Sep 2021) Total Experience of more than 20 years	
AMFI Tier 1 Benchmark	
NIFTY 500 Multicap 50:25:25 TRI	
Fund Size	
Monthly Average:	₹ 44,322.30 Cr
Month End:	₹ 45,366.09 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 302.7174
IDCW Plan	₹ 64.2259
Bonus Option	₹ 302.7174
Direct - Growth Plan	₹ 332.0217
Direct - IDCW Plan	₹ 92.5093
Direct - Bonus Option	₹ 332.0217
Volatility Measures	
Standard Deviation	14.00
Beta	0.87
Sharpe Ratio	1.56
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).	
Portfolio Turnover (Times)	0.21
Total Expense Ratio^	
Regular/Other than Direct	1.52
Direct	0.72
Load structure	
Entry Load:Not Applicable	
Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.	
Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):	
<ul style="list-style-type: none">1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.Nil, thereafter.	
Please refer page no. 148 for explanation on various symbols mentioned on the page	

Portfolio as on June 30, 2025			
Company/Issuer	% of Assets	Company / Issuer	% of Assets
Auto Components			
Samvardhana Motherson International Limited	1.02	IT - Software	
Banks			
HDFC Bank Limited*	5.29	Infosys Limited	1.69
Axis Bank Limited*	3.99	Industrial Manufacturing	
ICICI Bank Limited*	3.50	Kennametal India Limited	1.01
State Bank of India	1.92	Industrial Products	
Capital Markets			
HDFC Asset Management Company Limited	1.20	Vesuvius India Limited	1.91
Chemicals & Petrochemicals			
Linde India Limited*	2.24	Insurance	
Construction			
Larsen & Toubro Limited	1.93	Max Financial Services Limited*	2.69
Consumer Durables			
Crompton Greaves Consumer Electricals Limited	1.17	Leisure Services	
Voltas Limited	1.00	ElH Limited*	1.93
Diversified FMCG			
ITC Limited	1.43	The Indian Hotels Company Limited	1.51
Electrical Equipment			
GE Vernova T&D India Limited*	3.20	Petroleum Products	
Hitachi Energy India Limited	1.56	Reliance Industries Limited*	3.33
Finance			
Bajaj Finance Limited*	2.33	Power	
SBI Cards and Payment Services Limited	1.42	NTPC Limited*	2.20
		Tata Power Company Limited	1.76
		Retailing	
		Vishal Mega Mart Limited	1.17
		Transport Services	
		InterGlobe Aviation Limited	1.07
		Equity Less Than 1% of Corpus	45.57
		Cash and Other Receivables	0.97
		Grand Total	100.00
*Top 10 Holdings			

SIP - If you invested ₹ 10000 every month							
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,30,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,81,19,105	1,72,23,939	76,35,419	33,54,672	11,42,531	5,07,729	1,27,580
Scheme Return (%)	17.20	17.13	17.50	19.60	26.35	24.09	12.61
B: NIFTY 500 Multicap 50:25:25 TRI Return (%)	15.60	15.55	16.68	18.05	21.09	21.29	12.95
AB: BSE Sensex TRI Return (%)	13.31	13.21	13.87	14.97	14.93	14.91	12.32

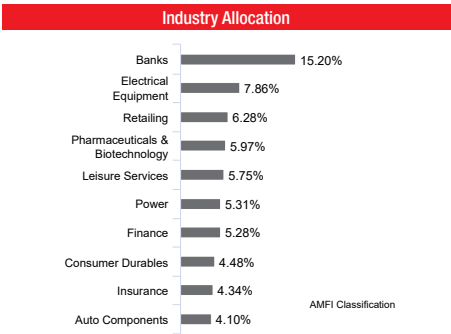
Inception Date: March 28, 2005

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



IDCW History			
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
30-Jan-25	5.00	62.4384	57.4384
07-Mar-24	5.00	61.0735	56.0735
10-Mar-23	3.75	44.3114	40.5614
Direct - IDCW Plan			
30-Jan-25	7.00	89.4622	82.4622
07-Mar-24	5.00	84.7598	79.7598
10-Mar-23	3.75	59.6279	55.8779
Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.			

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities	Nippon India Multi Cap Fund	NIFTY 500 Multicap 50:25:25 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Flexi Cap Fund

Flexi Cap Fund

Details as on June 30, 2025

Type of Scheme

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Current Investment Philosophy

The fund seeks to provide long term wealth creation by dynamically managing the investments across large, mid and small cap stocks based on market view and relative attractiveness.

Date of Allotment

August 13, 2021

Fund Manager(s)

Meenakshi Dawar (Managing Since Jan 2023)

Total Experience of more than 16 years

Dhruvil Shah (Managing Since Aug 2021)

Total Experience of more than 18 years

AMFI Tier 1 Benchmark

Nifty 500 TRI

Fund Size

Monthly Average: ₹ 9,105.91 Cr

Month End: ₹ 9,299.75 Cr

NAV as on June 30, 2025

Growth Plan ₹ 16.8102

IDCW Plan ₹ 16.8102

Direct - Growth Plan ₹ 17.7652

Direct - IDCW Plan ₹ 17.7652

Volatility Measures

Standard Deviation 13.55

Beta 0.91

Sharpe Ratio 1.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.26

Total Expense Ratio^

Regular/Other than Direct 1.72

Direct 0.43

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Tech Mahindra Limited	1.24
Hindustan Aeronautics Limited	1.31	Industrial Manufacturing	
Auto Components		Kaynes Technology India Limited	1.08
Sarmvardhana Motherson International Limited	1.29	Industrial Products	
Automobiles		Kirloskar Oil Engines Limited	1.04
Mahindra & Mahindra Limited*	2.05	Insurance	
Maruti Suzuki India Limited*	1.86	SBI Life Insurance Company Limited	1.65
Banks		Leisure Services	
HDFC Bank Limited*	6.60	Devyani International Limited	1.08
ICICI Bank Limited*	5.29	Personal Products	
Axis Bank Limited*	2.69	Godrej Consumer Products Limited	1.02
State Bank of India	1.34	Petroleum Products	
IndusInd Bank Limited	1.10	Reliance Industries Limited*	3.43
Beverages		Hindustan Petroleum Corporation Limited	1.21
Varun Beverages Limited	1.50	Pharmaceuticals & Biotechnology	
Radico Khaitan Limited	1.15	Mankind Pharma Limited	1.32
Cement & Cement Products		Power	
UltraTech Cement Limited	1.70	NTPC Limited	1.64
Construction		Realty	
Larsen & Toubro Limited*	3.28	Prestige Estates Projects Limited	1.18
Consumable Fuels		Retailing	
Coal India Limited	1.10	Trent Limited	1.57
Diversified FMCG		Eternal Limited	1.30
Hindustan Unilever Limited	1.27	Telecom - Services	
Diversified Metals		Bharti Airtel Limited*	1.72
Vedanta Limited	1.02	Bharti Hexacom Limited	1.26
Electrical Equipment		Transport Services	
Bharat Heavy Electricals Limited	1.40	InterGlobe Aviation Limited	1.47
Finance		Equity Less Than 1% of Corpus	30.76
Bajaj Finance Limited*	2.58	Cash and Other Receivables	3.17
Power Finance Corporation Limited	1.45	Grand Total	100.00
IT - Software			
Infosys Limited*	2.89		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,70,000	3,60,000	1,20,000
Market Value (₹)	6,35,891	4,60,567	1,24,377
Scheme Return (%)	15.77	16.97	7.22
B: Nifty 500 TRI Return (%)	17.32	18.79	12.21
AB: BSE Sensex TRI Return (%)	13.91	14.91	12.32

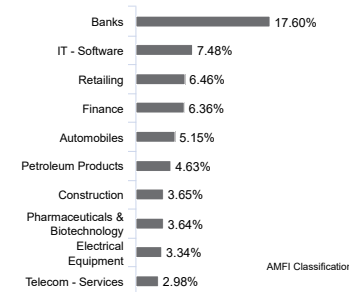
Inception Date: August 13, 2021

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities	Nippon India Flexi Cap Fund 	Nifty 500 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

ELSS	
Details as on June 30, 2025	
Type of Scheme	
An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	
Current Investment Philosophy	
The fund seeks to maintain balance between large cap companies and mid cap companies. It endeavors to invest in potential leaders. It invests in companies with potential of high growth prospects over medium term (2-3 years). Generally, the fund has two or three sector calls at a time. They are mostly in-line of emerging market trends. A small percentage of portfolio is invested in contrarian calls. A significant percent of outstanding equity of the scheme is invested in high conviction mid-cap companies. A significant allocation/exposure is taken in Multinational Companies (MNC's). It attempts to have a balanced portfolio on a macro basis, allocating to themes like Domestic, Consumption & Defensive.	
Date of Allotment	
September 21, 2005	
Fund Manager(s)	
Rupesh Patel (Managing Since Jul 2021) Total Experience of more than 26 years Ritesh Rathod (Co - Fund Manager) (Managing Since Aug 2024) Total Experience of more than 19 years	
AMFI Tier 1 Benchmark	
Nifty 500 TRI	
Fund Size	
Monthly Average:	₹ 15,382.40 Cr
Month End:	₹ 15,623.15 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 130.1128
IDCW Plan	₹ 36.0394
Annual IDCW Plan	₹ 21.9076
Direct - Growth Plan	₹ 142.7619
Direct - IDCW Plan	₹ 48.1619
Direct - Annual IDCW Plan	₹ 23.7916
Volatility Measures	
Standard Deviation	14.20
Beta	0.97
Sharpe Ratio	1.15
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIIL Overnight MIBOR as on 30/06/2025).	
Portfolio Turnover (Times)	0.12
Total Expense Ratio^	
Regular/Other than Direct	1.69
Direct	1.01
Load structure	
Entry Load:Not Applicable	
Exit Load:Nil	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025			
Company/Issuer	% of Assets	Company / Issuer	% of Assets
Auto Components		Jio Financial Services Limited	1.21
Samvardhana Motherson International Limited*	2.58	Healthcare Services	
Banks		Healthcare Global Enterprises Limited	1.23
ICICI Bank Limited*	8.70	IT - Software	
HDFC Bank Limited*	7.17	Infosys Limited*	3.48
Axis Bank Limited*	3.91	Industrial Products	
State Bank of India*	2.94	KSB Limited	1.39
Beverages		Insurance	
Radico Khaitan Limited	1.86	Max Financial Services Limited	2.00
United Spirits Limited	1.46	ICICI Lombard General Insurance Company Limited	1.96
Varun Beverages Limited	1.05	SBI Life Insurance Company Limited	1.29
Capital Markets		Leisure Services	
BSE Limited	1.06	The Indian Hotels Company Limited	1.61
Cement & Cement Products		Petroleum Products	
UltraTech Cement Limited	1.66	Reliance Industries Limited*	2.98
Chemicals & Petrochemicals		Pharmaceuticals & Biotechnology	
Linde India Limited	1.16	Gland Pharma Limited	1.29
Construction		Power	
Larsen & Toubro Limited*	2.70	NTPC Limited*	3.11
Consumable Fuels		Tata Power Company Limited	1.38
Coal India Limited	1.71	NLC India Limited	1.10
Consumer Durables		Retailing	
Crompton Greaves Consumer Electricals Limited	1.14	Eternal Limited	1.83
Havells India Limited	1.09	Avenue Supermarts Limited	1.60
Diversified FMCG		Telecom - Services	
ITC Limited	1.09	Bharti Airtel Limited*	2.94
Electrical Equipment		Transport Services	
GE Vernova T&D India Limited	1.03	InterGlobe Aviation Limited	1.91
Finance		Equity Less Than 1% of Corpus	15.87
Power Finance Corporation Limited	2.49	Cash and Other Receivables	1.26
TVS Holdings Limited	2.10	Grand Total	100.00
Cholamandalam Financial Holdings Limited	2.05		
REC Limited	1.60		*Top 10 Holdings

SIP - If you invested ₹ 10000 every month						
	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	23,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,13,60,776	57,06,002	25,07,270	9,76,704	4,77,050	1,26,414
Scheme Return (%)	13.95	14.15	14.17	19.78	19.51	10.64
B: Nifty 500 TRI Return (%)	14.07	15.16	16.50	18.37	18.79	12.21
AB: BSE Sensex TRI Return (%)	13.17	13.87	14.97	14.93	14.91	12.32

Inception Date: September 21, 2005


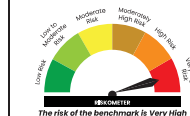
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation		IDCW History			
		Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan					
06-Mar-25	2.50	33.5238	31.0238		
07-Mar-24	2.50	35.4021	32.9021		
10-Mar-23	0.75	25.5295	24.7795		
Direct - IDCW Plan					
06-Mar-25	3.00	44.3704	41.3704		
07-Mar-24	2.50	45.7595	43.2595		
10-Mar-23	0.75	32.5670	31.8170		
Annual IDCW Plan					
06-Mar-25	1.50	20.3587	18.8587		
07-Mar-24	1.50	21.4814	19.9814		
29-Mar-19	0.80	11.9184	11.0184		
Direct - Annual IDCW Plan					
06-Mar-25	1.50	21.9368	20.4368		
07-Mar-24	1.50	22.8875	21.3875		
29-Mar-19	0.80	12.2430	11.3430		
Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.					

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities	Nippon India ELSS Tax Saver Fund	Nifty 500 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Banking & Financial Services Fund

Sector Fund

Details as on June 30, 2025

Type of Scheme

An open ended equity scheme investing in Banking & Financial Services Sector.

Current Investment Philosophy

The fund is a focused banking and financial services sector oriented fund investing across market caps within the sector. The fund is well diversified across sub segments like Private & Public Banks, NBFCs, Housing Fin Co's, Broking houses, Wealth Management, Rating Agencies, Asset Management Companies, Insurance Companies, Stock/ Commodities Exchange, etc. The fund endeavors to generate superior alpha through active fund management. The alpha generation is attempted through tactical allocation across various sub segments and differentiated investment ideas. The fund thus attempts to lower risk through diversification while retaining the alpha creation potential.

Date of Allotment

May 26, 2003

Fund Manager(s)

Vinay Sharma (Managing Since Apr 2018)

Total Experience of more than 21 years

Bhavik Dave (Co-Fund Manager) (Managing Since Jun 2021)

Total Experience of more than 13 years

AMFI Tier 1 Benchmark

Nifty Financial Services TRI

Fund Size

Monthly Average: ₹ 7,300.59 Cr

Month End: ₹ 7,487.22 Cr

NAV as on June 30, 2025

Growth Plan ₹ 649.6175

IDCW Plan ₹ 74.4341

Bonus Option ₹ 649.6175

Direct - Growth Plan ₹ 709.5585

Direct - IDCW Plan ₹ 111.1004

Direct - Bonus Option ₹ 709.5585

Portfolio Turnover (Times) 0.23

Total Expense Ratio[^]

Regular/Other than Direct 1.84

Direct 0.99

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Banks		SBI Cards and Payment Services Limited*	3.46
HDFC Bank Limited*	17.68	Bajaj Finserv Limited*	3.15
ICICI Bank Limited*	13.93	Cholamandalam Financial Holdings Limited*	2.93
Axis Bank Limited*	9.29	Bajaj Finance Limited	2.51
State Bank of India*	5.31	Power Finance Corporation Limited	1.15
IndusInd Bank Limited*	3.20	Aavas Financiers Limited	1.12
Bank of Baroda*	2.69	Financial Technology (Fintech)	
The Federal Bank Limited	2.68	One 97 Communications Limited	1.14
Kotak Mahindra Bank Limited	2.33	Insurance	
Equitas Small Finance Bank Limited	1.93	SBI Life Insurance Company Limited*	4.14
AU Small Finance Bank Limited	1.93	Max Financial Services Limited	2.67
Capital Markets		HDFC Life Insurance Company Limited	1.93
UTI Asset Management Company Limited	1.97	ICICI Lombard General Insurance Company Limited	1.04
Angel One Limited	1.72	Equity Less Than 1% of Corpus	
Multi Commodity Exchange of India Limited	1.65	Cash and Other Receivables	
KFin Technologies Limited	1.31	Grand Total	
HDFC Asset Management Company Limited	1.24	100.00	
Finance		*Top 10 Holdings	

SIP - If you invested ₹ 10000 every month							
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	26,60,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	2,58,36,675	1,54,60,784	63,35,794	28,00,093	10,28,199	4,93,322	1,35,461
Scheme Return (%)	17.48	16.26	15.36	16.24	21.92	21.96	26.21
B: Nifty Financial Services TRI Return (%)	N.A.	16.02	15.74	16.00	17.34	19.89	27.47
AB: BSE Sensex TRI Return (%)	14.19	13.21	13.87	14.97	14.93	14.91	12.32

Inception Date: May 26, 2003

N.A: Since TRI data is not available prior to 01-01-2004 for Nifty Financial Services, performance for such period is not provided

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

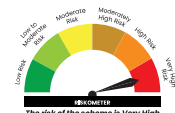
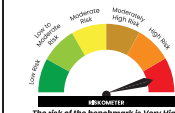
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Volatility Measures			
Standard Deviation	13.21	Beta	0.86
		Sharpe Ratio	1.43

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

IDCW History							
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan				Direct - IDCW Plan			
16-Feb-25	5.50	69.8243	64.3243	16-Feb-25	7.00	102.6918	95.6918
16-Feb-24	5.50	69.0695	63.5695	16-Feb-24	5.50	98.2630	92.7630
10-Feb-23	4.75	57.7520	53.0020	10-Feb-23	4.75	79.5696	74.8196

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities of companies in banking and financial services sector	Nippon India Banking & Financial Services Fund  The risk of the scheme is Very High	Nifty Financial Services TRI  The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Power & Infra Fund

Sector Fund	
Details as on June 30, 2025	
Type of Scheme	
An Open Ended Equity Scheme investing in power & infrastructure sectors.	
Current Investment Philosophy	
The fund provides an investment opportunity to participate in India's capex growth by investing in securities of companies in power and infra sectors. The portfolio has an adequate diversification within the power and infra sectors by spreading investment over a large range of companies. The fund provides opportunity within these sectors, with focused approach and flexibility to invest in Transportation, Energy, Resources, Communication and other power and infrastructure allied companies. The portfolio is focused on creating long term risk adjusted return.	
Date of Allotment	
May 08, 2004	
Fund Manager(s)	
Rahul Modi (Managing Since Aug 2024) Total Experience of more than 19 years	
AMFI Tier 1 Benchmark	
Nifty Infrastructure TRI	
Fund Size	
Monthly Average:	₹ 7,481.51 Cr
Month End:	₹ 7,619.74 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 352.6626
IDCW Plan	₹ 66.0724
Bonus Option	₹ 352.6626
Direct - Growth Plan	₹ 381.6111
Direct - IDCW Plan	₹ 75.1973
Direct - Bonus Option	₹ 381.6111
Portfolio Turnover (Times)	
0.39	
Total Expense Ratio^	
Regular/Other than Direct	1.82
Direct	0.94
Load structure	
Entry Load:Not Applicable Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025			
Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Industrial Manufacturing	
Cyient Dlm Ltd	1.87	Kaynes Technology India Limited*	2.69
Hindustan Aeronautics Limited	1.85	Praj Industries Limited	1.00
MTAR Technologies Limited	1.21	Industrial Products	
Auto Components		Carborundum Universal Limited*	2.28
Bharat Forge Limited	2.03	Cummins India Limited	2.01
Samvardhana Motherson International Limited	1.24	Astral Limited	1.38
Cement & Cement Products		Petroleum Products	
UltraTech Cement Limited*	2.78	Reliance Industries Limited*	8.27
Grasim Industries Limited	1.87	Power	
Construction		NTPC Limited*	7.34
Larsen & Toubro Limited*	6.33	Tata Power Company Limited*	4.20
Consumable Fuels		CESC Limited	1.80
Coal India Limited	1.34	NLC India Limited	1.75
Electrical Equipment		NTPC Green Energy Limited	1.37
Bharat Heavy Electricals Limited*	3.05	Really	
CG Power and Industrial Solutions Limited*	2.78	Brigade Enterprises Limited	1.82
Siemens Energy India Limited	1.37	Telecom - Services	
Siemens Limited	1.30	Bharti Airtel Limited*	6.86
GE Vernova T&D India Limited	1.03	Transport Infrastructure	
Finance		JSW Infrastructure Ltd	1.07
Power Finance Corporation Limited	1.77	Transport Services	
Gas		InterGlobe Aviation Limited	1.00
GAIL (India) Limited	1.13	Equity Less Than 1% of Corpus	18.18
Indraprastha Gas Limited	1.03	Cash and Other Receivables	1.01
Healthcare Services		Grand Total	100.00
Apollo Hospitals Enterprise Limited	2.00	*Top 10 Holdings	

SIP - If you invested ₹ 10000 every month							
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,40,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,66,76,548	1,25,20,750	71,58,969	36,14,225	12,17,617	5,30,143	1,24,174
Scheme Return (%)	15.44	14.55	16.76	20.99	29.05	27.31	6.88
B: Nifty Infrastructure TRI Return (%)	11.09	10.89	13.96	18.40	23.92	24.91	16.38
AB: BSE Sensex TRI Return (%)	13.71	13.21	13.87	14.97	14.93	14.91	12.32

Inception Date: May 08, 2004

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

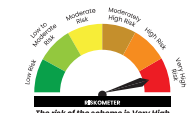
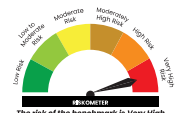
B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-126. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Volatility Measures			
Standard Deviation	18.21	Beta	1.02
		Sharpe Ratio	1.52

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

IDCW History							
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan				Direct - IDCW Plan			
13-Feb-25	5.50	60.6900	55.1900	13-Feb-25	6.00	68.6085	62.6085
16-Feb-24	5.50	67.8453	62.3453	16-Feb-24	5.50	75.3933	69.8933
10-Feb-23	3.25	42.0112	38.7612	10-Feb-23	3.25	46.0418	42.7918

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment predominantly in equity and equity related securities of companies engaged in power and infrastructure space.	Nippon India Power & Infra Fund  The risk of the scheme is Very High	Nifty Infrastructure TRI  The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Pharma Fund

Sector Fund

Details as on June 30, 2025

Type of Scheme

An open ended equity scheme investing in pharma sector.

Current Investment Philosophy

The fund seeks to invest in pharma sector with focus on important segments of the sector viz Domestic Business, International & CRAMS and include deep value as well as high growth pharma businesses. The fund invests across market capitalization within the sector. It may suit investment horizon of around 2-3 years.

Date of Allotment

June 05, 2004

Fund Manager(s)

Sailesh Raj Bhan (Managing Since Jun 2004)

Total Experience of more than 29 years

AMFI Tier 1 Benchmark

BSE Healthcare TRI

Fund Size

Monthly Average: ₹ 8,430.91 Cr

Month End: ₹ 8,569.15 Cr

NAV as on June 30, 2025

Growth Plan ₹ 518.9092

IDCW Plan ₹ 120.9448

Bonus Option ₹ 518.9092

Direct - Growth Plan ₹ 577.7118

Direct - IDCW Plan ₹ 170.5892

Direct - Bonus Option ₹ 577.7118

Portfolio Turnover (Times) 0.13

Total Expense Ratio^

Regular/Other than Direct 1.80

Direct 0.89

Load structure

Entry Load: Not Applicable

Exit Load: 1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Healthcare Services		Zydus Lifesciences Limited	2.31
Apollo Hospitals Enterprise Limited*	5.48	Sai Life Sciences Limited	2.31
Narayana Hrudayalaya Limited*	3.55	Aurobindo Pharma Limited	2.25
Vijaya Diagnostic Centre Limited*	3.32	Pfizer Limited	2.11
Dr. Lal Path Labs Limited	2.31	Mankind Pharma Limited	2.05
Thyrocare Technologies Limited	2.04	JB Chemicals & Pharmaceuticals Limited	1.96
Suraksha Diagnostic Limited	1.24	Alkem Laboratories Limited	1.87
Fortis Healthcare Limited	1.02	Sanofi India Limited	1.71
Pharmaceuticals & Biotechnology		Biocon Limited	1.64
Sun Pharmaceutical Industries Limited*	12.23	Sanofi Consumer Healthcare India Limited	1.42
Divi's Laboratories Limited*	8.50	IPCA Laboratories Limited	1.27
Lupin Limited*	6.07	Torrent Pharmaceuticals Limited	1.21
Cipla Limited*	5.62	Retailing	
Dr. Reddy's Laboratories Limited*	5.18	MedPlus Health Services Limited*	3.83
GlaxoSmithKline Pharmaceuticals Limited*	3.63	Equity Less Than 1% of Corpus	
Gland Pharma Limited	3.27	Cash and Other Receivables	
Ajanta Pharma Limited	2.88	Grand Total	
Abbott India Limited	2.86	100.00	

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,30,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	2,75,35,314	2,17,34,612	76,61,358	31,57,469	9,76,754	5,09,208	1,25,504
Scheme Return (%)	19.31	18.99	17.53	18.48	19.78	24.30	9.11
B: BSE Healthcare TRI Return (%)	N.A	15.89	15.65	17.04	21.29	27.62	10.77
AB: BSE Sensex TRI Return (%)	13.68	13.21	13.87	14.97	14.93	14.91	12.32

Inception Date: June 05, 2004

N.A: Since TRI data is not available prior to 23-08-2004 for BSE Healthcare , performance for such period is not provided

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Volatility Measures

Standard Deviation	14.75	Beta	0.87	Sharpe Ratio	1.27
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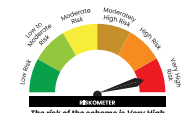
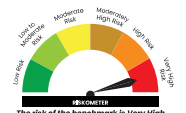
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan				Direct - IDCW Plan			
20-Feb-25	10.00	118.2671	108.2671	20-Feb-25	13.00	165.2187	152.2187
23-Feb-24	10.00	120.3117	110.3117	23-Feb-24	10.00	162.7410	152.7410
25-Feb-22	3.50	81.0706	77.5706	25-Feb-22	3.50	106.5705	103.0705

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth investment predominantly in equity and equity related Securities of pharma & other associated companies. 	Nippon India Pharma Fund  <p>The risk of the scheme is Very High</p>	BSE Healthcare TRI  <p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Consumption Fund

Thematic Fund

Details as on June 30, 2025

Type of Scheme

An Open Ended Equity Scheme following consumption theme.

Current Investment Philosophy

The fund has a focussed approach to invest in leaders or potential leaders that are likely to benefit directly or indirectly from domestic consumption led demand. It is well diversified across key segments like Consumer Non-Durables, Media & Entertainment, Automobile, Healthcare Services, Pharmaceuticals, etc., driven by relative attractiveness of opportunities and valuations. The fund has a flexi cap structure, allowing it to participate across market caps. Strong business model that allows for good ROE generation will be the primary basis for investment. Businesses with focus on sustainable profitable growth will be the core components of the investment universe.

Date of Allotment

September 30, 2004

Fund Manager(s)

Amar Kalkundrikar (Managing Since Oct 2020)
Total Experience of more than 22 years

AMFI Tier 1 Benchmark

Nifty India Consumption TRI

Fund Size

Monthly Average: ₹ 2,512.22 Cr
Month End: ₹ 2,640.48 Cr

NAV as on June 30, 2025

Growth Plan ₹ 200.7665
IDCW Plan ₹ 39.1337
Bonus Option ₹ 200.7665
Direct - Growth Plan ₹ 225.3645
Direct - IDCW Plan ₹ 59.5729
Direct - Bonus Option ₹ 225.3645

Portfolio Turnover (Times)

0.24

Total Expense Ratio^A

Regular/Other than Direct 1.95
Direct 0.55

Load structure

Entry Load: Not Applicable

Exit Load: 1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Zydus Wellness Limited	2.15
Tata Consumer Products Limited	2.22	Leisure Services	
Automobiles		Sapphire Foods India Limited	2.68
Mahindra & Mahindra Limited*	8.07	Jubilant Foodworks Limited	1.75
Eicher Motors Limited	2.79	Personal Products	
Bajaj Auto Limited	2.58	Godrej Consumer Products Limited*	3.94
Hyundai Motor India Ltd	2.24	Procter & Gamble Hygiene and Health Care Limited	1.71
Maruti Suzuki India Limited	2.20	Retailing	
TVS Motor Company Limited	1.11	Avenue Supermarkets Limited*	4.39
Beverages		Eternal Limited*	3.63
United Spirits Limited	2.79	FSN E-Commerce Ventures Limited	2.32
United Breweries Limited	2.65	Trent Limited	1.80
Consumer Durables		Go Fashion (India) Limited	1.42
Berger Paints (I) Limited*	3.43	Electronics Mart India Limited	1.23
Havells India Limited*	2.88	Vedant Fashions Limited	1.02
Titan Company Limited	2.40	Telecom - Services	
Asian Paints Limited	2.08	Bharti Airtel Limited*	7.65
Somany Ceramics Limited	1.29	Textiles & Apparel	
Bata India Limited	1.21	Page Industries Limited	1.93
Diversified FMCG		Transport Services	
ITC Limited*	6.01	InterGlobe Aviation Limited*	3.81
Hindustan Unilever Limited*	5.80	Equity Less Than 1% of Corpus	2.48
Financial Technology (Fintech)		Cash and Other Receivables	3.17
PB Fintech Limited	1.16	Grand Total	100.00
Food Products			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,00,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,42,55,502	1,23,70,078	65,28,878	29,61,713	9,80,153	4,63,139	1,22,845
Scheme Return (%)	14.62	14.45	15.70	17.29	19.93	17.37	4.67
B: Nifty India Consumption TRI Return (%)	N.A	N.A	15.63	16.04	18.75	18.75	8.53
AB: BSE Sensex TRI Return (%)	13.53	13.21	13.87	14.97	14.93	14.91	12.32

Inception Date: September 30, 2004

N.A: Since TRI data is not available prior to 02-01-2006 for Nifty India Consumption, performance for such period is not provided

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

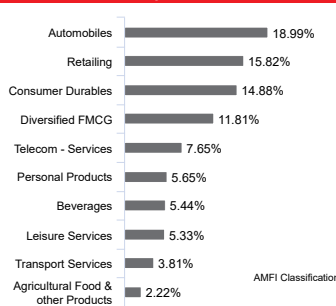
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Volatility Measures

Standard Deviation	14.68	Beta	0.86	Sharpe Ratio	1.10
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Industry Allocation



AMFI Classification

IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
23-Jan-25	3.00	39.4136	36.4136
12-Feb-24	3.00	37.7113	34.7113
20-Jan-23	2.50	31.0141	28.5141
Direct - IDCW Plan			
23-Jan-25	4.00	59.0953	55.0953
12-Feb-24	3.00	54.3944	51.3944
20-Jan-23	2.50	43.1453	40.6453

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity, equity related securities of companies that are likely to benefit directly or indirectly from domestic consumption led demand. 	Nippon India Consumption Fund 	Nifty India Consumption TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Thematic (International)**Details as on June 30, 2025****Type of Scheme**

An open ended equity scheme following Japan focused theme.

Current Investment Philosophy

The fund endeavors to create a portfolio of companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan, using a blend of top down and bottom up approach without any extreme sector bias.

Date of Allotment

August 26, 2014

Fund Manager(s)

Kinjal Desai (Managing Since May 2018)

Total Experience of more than 12 years

AMFI Tier 1 Benchmark

S&P Japan 500 TRI

Fund Size

Monthly Average: ₹ 267.76 Cr

Month End: ₹ 272.38 Cr

NAV as on June 30, 2025

Growth Plan ₹ 20.5194

IDCW Plan ₹ 20.5194

Bonus Option ₹ 20.5194

Direct - Growth Plan ₹ 22.8927

Direct - IDCW Plan ₹ 22.8927

Direct - Bonus Option ₹ 22.8927

Volatility Measures

Standard Deviation 13.32

Beta 1.02

Sharpe Ratio 0.68

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.29

Total Expense Ratio[^]

Regular/Other than Direct 2.45

Direct 1.24

Load structure

Entry Load: Not Applicable

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Apparel Retail		Industrial Machinery & Supplies & Components	
Fast Retailing Co Ltd*	3.35	MITSUBISHI HEAVY ORD	3.17
Automobile Manufacturers		SMC Corp	2.84
Toyota Motor Corp	2.81	Integrated Telecommunication Services	
Automotive Parts & Equipment		NTT Corp	3.24
Sumitomo Elec Indust*	3.64	Life & Health Insurance	
Construction Machinery & Heavy Transportation Equipment		Dai-ichi Life Holdings Inc	2.98
Komatsu Ltd	3.26	Marine Transportation	
Consumer Electronics		Nippon Yusen Kabushiki Kaisha	3.06
Sony Group Corporation	3.23	Packaged Foods & Meats	
Diversified Banks		Ajinomoto Co Inc*	3.99
Mitsubishi UFJ Financial Group Inc	3.04	Personal Care Products	
Diversified Financial Services		Kao Corporation	3.09
Orix Corporation	3.21	Property & Casualty Insurance	
Diversified Real Estate Activities		Tokio Marine Holdings Inc*	3.32
Mitsui Fudosan Co*	3.35	Rail Transportation	
Daikwa House Industry	3.05	East Japan Railway	3.14
Electronic Components		Research & Consulting Services	
TDK Corp	3.27	BayCurrent Consulting Inc*	3.46
Electronic Equipment & Instruments		Semiconductor Materials & Equipment	
Keyence Corp	2.90	Tokyo Electron Ltd*	3.93
Health Care Equipment		Specialty Chemicals	
Terumo Corp	3.21	Shin Etsu Chemical Co*	3.34
Homefurnishing Retail		Tires & Rubber	
Nitori Holdings Co Ltd	2.92	Bridgestone Corp	3.08
Human Resource & Employment Services		Trading Companies & Distributors	
Recruit Holdings Co Ltd*	3.30	Mitsubishi Corp	3.18
IT Consulting & Other Services		Cash and Other Receivables	3.06
OTISUKA Corp	3.11	Grand Total	100.00
Industrial Conglomerates			
Hitachi Ltd*	3.50		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	13,10,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	20,33,530	18,08,929	7,53,330	4,45,387	1,29,999
Scheme Return (%)	7.81	8.00	9.13	14.59	16.74
B: S&P Japan 500 TRI Return (%)	11.08	11.23	13.31	18.51	21.55
AB: BSE Sensex TRI Return (%)	14.45	14.97	14.93	14.95	12.50

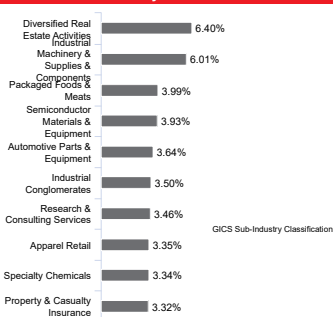
Inception Date: August 26, 2014

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities of companies listed on recognized stock exchange of Japan 	Nippon India Japan Equity Fund *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	S&P Japan 500 TRI The risk of the benchmark is Very High

Nippon India US Equity Opportunities Fund

Thematic (International)

Details as on June 30, 2025

Type of Scheme

An open ended equity scheme following US focused theme.

Current Investment Philosophy

The fund endeavours to invest in a portfolio of high quality stocks listed on recognized stock exchanges of US. The investment strategy of the fund would be powered by the research support of MIA (Morningstar Investment Adviser India Private Limited , a group company of Morningstar Inc.). Morningstar employs their proprietary research methodology, focused on economic moats, to identify investment opportunity. The fund proposes to follow the Hare Strategy for its investments. The Hare portfolio invests in stocks of firms that are experiencing rapid growth, emphasizing those that possess sustainable competitive advantages.

Companies in this strategy tend to grow faster with both higher risk and higher return potential. The investment philosophy would be a blend of top down and bottom up approach without any sector or market capitalization bias.

Date of Allotment

July 23, 2015

Fund Manager(s)

Kinjal Desai (Managing Since May 2018)
Total Experience of more than 12 years

AMFI Tier 1 Benchmark

S&P 500 TRI

Fund Size

Monthly Average: ₹ 688.93 Cr
Month End: ₹ 700.47 Cr

NAV as on June 30, 2025

Growth Plan ₹ 35.2966
IDCW Plan ₹ 35.2966
Direct - Growth Plan ₹ 39.3624
Direct - IDCW Plan ₹ 39.3624

Volatility Measures

Standard Deviation 16.43
Beta 0.99
Sharpe Ratio 0.80

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.18

Total Expense Ratio^A

Regular/Other than Direct 2.38
Direct 1.26

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Application Software		Managed Health Care	
Salesforce Inc	2.53	Elevance Health Inc	3.36
AUTODESK INC COM	2.51	Unitedhealth Group Inc	1.13
Adobe Inc	2.40	Movies & Entertainment	
Automotive Retail		The Walt Disney Company*	3.91
Carmax Inc	2.46	Restaurants	
Broadline Retail		Starbucks ORD	2.68
Amazon Com Inc*	6.28	Semiconductor Materials & Equipment	
Distillers & Vintners		APPLIED MATLS INC COM	1.82
Diageo Sp ADR Rep 4 Sh	2.37	Semiconductors	
Health Care Distributors		Taiwan Semiconductor Sp ADR*	5.45
Cencora Inc	3.21	QUALCOMM INC	2.14
Health Care Technology		Specialty Chemicals	
VEEVA SYSTEMS INC	1.63	Ecolab Inc	1.33
Hotels, Resorts & Cruise Lines		Systems Software	
Booking Holdings Inc*	5.55	Microsoft Corp*	5.73
Industrial Gases		CHECK POINT SOFTWARE T ORD	3.46
Air Products & Chemicals Inc	1.96	Transaction & Payment Processing Services	
Interactive Media & Services		Mastercard Incorporated*	4.51
Meta Platforms Registered Shares A*	7.22	Visa Inc*	4.07
Alphabet Inc A*	5.33	FISERV INC COM	1.60
Investment Banking & Brokerage		Cash and Other Receivables	
Charles Schwab Corp*	4.86		7.44
Life Sciences Tools & Services		Grand Total	
Iqvia Holdings	3.07		100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	25,67,567	8,42,716	4,70,643	1,27,700
Scheme Return (%)	14.62	13.70	18.53	12.81
B: S&P 500 TRI Return (%)	18.20	18.80	22.70	18.70
AB: BSE Sensex TRI Return (%)	14.96	14.93	14.91	12.32

Inception Date: July 23, 2015

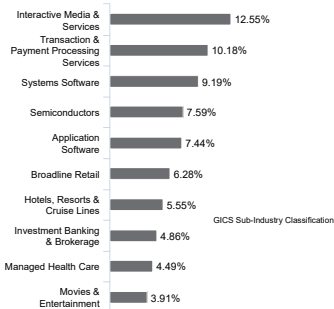
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India US Equity Opportunities Fund	S&P 500 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities of companies listed on recognized stock exchanges in the US. 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Taiwan Equity Fund

Thematic (International)

Details as on June 30, 2025

Type of Scheme

An open ended equity scheme following Taiwan focused theme.

Current Investment Philosophy

The fund seeks to provide an attractive diversification opportunity by investing in a high conviction portfolio of stocks of companies listed on recognized stock exchanges of Taiwan. The fund endeavors to identify industry leaders with a long term horizon and will follow a bottom up investment approach layered with flexible cash position to minimize draw down.

Date of Allotment

December 11, 2021

Fund Manager(s)

Kinjal Desai (Managing Since Dec 2021)
Total Experience of more than 12 years

AMFI Tier 1 Benchmark

Taiwan Capitalization Weighted Stock Index (TAIEX) TRI

Fund Size

Monthly Average: ₹ 335.02 Cr
Month End: ₹ 349.43 Cr

NAV as on June 30, 2025

Growth Plan ₹ 12.9957
IDCW Plan ₹ 12.9957
Direct - Growth Plan ₹ 13.6940
Direct - IDCW Plan ₹ 13.6940

Volatility Measures

Standard Deviation 27.09
Beta 1.11
Sharpe Ratio 0.68

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.71

Total Expense Ratio^

Regular/Other than Direct 2.43
Direct 1.04

Load structure

Entry Load: Not Applicable

Exit Load: 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units.

Nil, thereafter

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Communications Equipment		Visual Photonics Epitaxy Co Ltd	1.89
Accton Technology Corporation*	3.16	LandMark Optoelectronics Corporation	1.84
Electrical Components & Equipment		Semiconductors	
Bizlink Holding Inc*	3.76	Jentech Precision Industrial Co Ltd*	7.27
Advanced Energy Solution Holding Co Ltd	1.88	eMemory Technology Inc*	6.95
Electronic Components		Taiwan Semiconductor Manufacturing Co Ltd*	6.07
Dynapack International Technology Corporation	3.08	King Yuan Electronics Co Ltd	3.09
Elite Material Co Ltd	2.35	Aspeed Technology Inc	2.98
Compeq Manufacturing Co Ltd	1.06	MediaTek Incorporation	2.05
Electronic Equipment & Instruments		PixArt Imaging Inc	1.96
Chroma Ate*	7.97	Technology Hardware, Storage & Peripherals	
Electronic Manufacturing Services		MongoDB Inc*	7.45
Hon Hai Precision Industry Co Ltd*	5.73	Quanta Computer Inc.*	4.52
Industrial Machinery & Supplies & Components		Asustek Computer Inc	1.81
Symtek Automation Asia Co. Ltd	1.67	Chenbro Micom Co Ltd	1.44
Passenger Airlines		MITAC Holdings Corporation	1.23
Eva Airways Corporation	2.27	Equity Less Than 1% of Corpus	1.63
Pharmaceuticals		Cash and Other Receivables	6.21
Formosa Laboratories Inc	3.08	Grand Total	100.00
Semiconductor Materials & Equipment			
Mpi Corporation*	5.60		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,30,000	3,60,000	1,20,000
Market Value (₹)	6,25,277	5,22,771	1,40,845
Scheme Return (%)	21.67	26.27	35.80
B: Taiwan Capitalization Weighted Stock Index (TAIEX) TRI Return (%)	22.37	25.94	24.60
AB: BSE Sensex TRI Return (%)	14.51	14.91	12.37

Inception Date: December 11, 2021

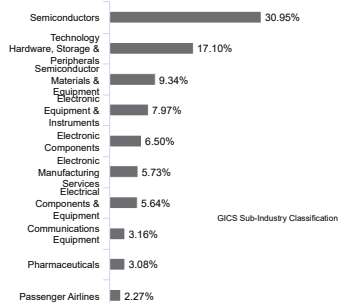
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



GICS Sub-Industry Classification.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Taiwan Equity Fund	Taiwan Capitalization Weighted Stock Index (TAIEX) TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities of companies listed on recognized stock exchange of Taiwan 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Innovation Fund

Thematic Fund

Details as on June 30, 2025

Type of Scheme

An open ended equity scheme investing in innovation theme

Current Investment Philosophy

The Fund seeks to provide long term capital appreciation to investors by primarily investing in equities of companies seeking to benefit from innovation. The fund will follow a high conviction approach and focus on high quality-high growth businesses driving transformation across sectors.

Date of Allotment

August 29, 2023

Fund Manager(s)

Vinay Sharma (Managing Since Aug 2023)

Total Experience of more than 21 years

Rishit Parikh (Co - Fund Manager) (Managing Since Aug 2024)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

Nifty 500 TRI

Fund Size

Monthly Average: ₹ 2,624.25 Cr
Month End: ₹ 2,691.34 Cr

NAV as on June 30, 2025

Growth Plan ₹ 14.2558
IDCW Plan ₹ 14.2558
Direct - Growth Plan ₹ 14.6079
Direct - IDCW Plan ₹ 14.6079

Portfolio Turnover (Times) 0.30

Total Expense Ratio[^]

Regular/Other than Direct 1.96
Direct 0.63

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Krishna Institute Of Medical Sciences Limited	1.88
Tata Consumer Products Limited	2.83	IT - Services	
Auto Components		eMudhra Limited	1.33
ZF Commercial Vehicle Control Systems India Limited*	3.51	Affle 3i Limited	1.17
Samvardhana Motherson International Limited	2.48	Industrial Manufacturing	
Motherson Sumi Wiring India Limited	1.99	Honeywell Automation India Limited	1.14
Bosch Limited	1.38	Industrial Products	
Automobiles		Kirloskar Oil Engines Limited	1.30
Tata Motors Limited	2.49	Timken India Limited	1.29
Hyundai Motor India Ltd	1.89	Leisure Services	
Hero MotoCorp Limited	1.82	Jubilant Foodworks Limited	1.96
Banks		Restaurant Brands Asia Limited	1.16
Axis Bank Limited*	3.63	Petroleum Products	
ICICI Bank Limited	2.55	Reliance Industries Limited	1.85
HDFC Bank Limited	2.45	Pharmaceuticals & Biotechnology	
IndusInd Bank Limited	1.96	Sanofi Consumer Healthcare India Limited	1.23
Diversified		Biocon Limited	1.21
3M India Limited*	3.83	Retailing	
Electrical Equipment		Avenue Supermarts Limited*	4.17
Siemens Energy India Limited*	3.72	Info Edge (India) Limited*	3.87
GE Vernova T&D India Limited	2.90	Eternal Limited*	3.29
Siemens Limited	1.65	Swiggy Limited*	3.12
Finance		FSN E-Commerce Ventures Limited	2.76
Bajaj Finserv Limited*	4.27	Telecom - Equipment & Accessories	
SBI Cards and Payment Services Limited	2.29	Tejas Networks Limited	1.49
Bajaj Finance Limited	1.84	Transport Services	
Financial Technology (Fintech)		Delhivery Limited*	3.02
One 97 Communications Limited	1.67	Equity Less Than 1% of Corpus	5.39
PB Fintech Limited	1.02	Cash and Other Receivables	2.89
Healthcare Services		Grand Total	100.00
Syngene International Limited	2.33		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,20,000	1,20,000
Market Value (₹)	2,51,971	1,25,852
Scheme Return (%)	15.36	9.69
B: Nifty 500 TRI Return (%)	15.49	12.21
AB: BSE Sensex TRI Return (%)	13.62	12.32

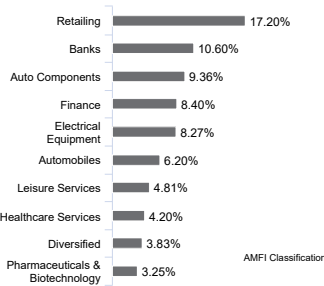
Inception Date: August 29, 2023

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 108-126. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

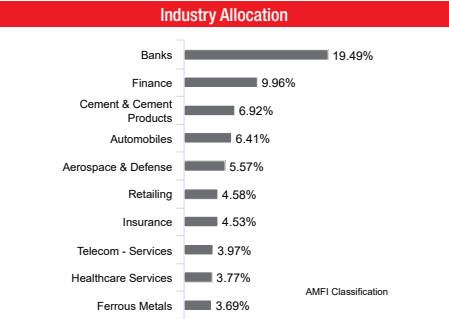
Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities of companies adopting innovation theme	Nippon India Innovation Fund	Nifty 500 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Thematic Fund	
Details as on June 30, 2025	
Type of Scheme	
An open-ended equity scheme following momentum theme	
Current Investment Philosophy	
The Fund seeks to achieve long-term capital appreciation for its investors. This objective will be pursued by strategically investing in a diversified portfolio of equity and equity-related instruments. The selection of these instruments will be based on a quantitative model meticulously designed to identify potential investment opportunities that exhibit the potential for significant capital appreciation over the specified investment horizon.	
Date of Allotment	
February 28, 2025	
Fund Manager(s)	
Ashutosh Bhargava (Managing Since Feb 2025) Total Experience of more than 20 years	
AMFI Tier 1 Benchmark	
Nifty 500 TRI	
Fund Size	
Monthly Average:	₹ 189.71 Cr
Month End:	₹ 202.44 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 11.9136
IDCW Plan	₹ 11.9136
Direct - Growth Plan	₹ 11.9527
Direct - IDCW Plan	₹ 11.9527
Total Expense Ratio^	
Regular/Other than Direct	1.67
Direct	0.69
Load structure	
Entry Load:Not Applicable	
Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025	
Company/Issuer	% of Assets
Aerospace & Defense	
Bharat Electronics Limited*	3.85
Bharat Dynamics Limited	1.73
Auto Components	
CEAT Limited	1.82
Automobiles	
TVS Motor Company Limited*	3.32
Mahindra & Mahindra Limited*	3.09
Banks	
ICICI Bank Limited*	6.36
Axis Bank Limited*	3.55
Kotak Mahindra Bank Limited*	3.34
HDFC Bank Limited	2.37
RBL Bank Limited	2.21
Indian Bank	1.65
Cement & Cement Products	
UltraTech Cement Limited*	3.07
JK Cement Limited	2.13
Birla Corporation Limited	1.72
Chemicals & Petrochemicals	
SRF Limited	1.92
Diversified Metals	
Vedanta Limited	2.85
Electrical Equipment	
Hitachi Energy India Limited*	3.06
Ferrous Metals	
Steel Authority of India Limited	1.96
Tata Steel Limited	1.74
Fertilizers & Agrochemicals	
Coromandel International Limited	2.35
Finance	
Cholamandalam Investment and Finance Company Ltd*	3.22
Bajaj Finance Limited	3.01
Company / Issuer	% of Assets
L&T Finance Limited	2.10
PNB Housing Finance Limited	1.64
Food Products	
Britannia Industries Limited	1.59
Healthcare Services	
Fortis Healthcare Limited	1.92
Narayana Hrudayalaya Limited	1.85
IT - Software	
Coforge Limited	1.90
Industrial Manufacturing	
Kaynes Technology India Limited	2.11
Mazagon Dock Shipbuilders Limited	1.28
Insurance	
SBI Life Insurance Company Limited	2.91
Max Financial Services Limited	1.63
Petroleum Products	
Hindustan Petroleum Corporation Limited	2.16
Pharmaceuticals & Biotechnology	
Divi's Laboratories Limited	2.35
Realty	
DLF Limited	1.60
Macrotech Developers Limited	1.55
Retailing	
FSN E-Commerce Ventures Limited	2.99
Info Edge (India) Limited	1.60
Telecom - Services	
Bharti Airtel Limited*	3.97
Transport Services	
InterGlobe Aviation Limited	2.80
Cash and Other Receivables	1.75
Grand Total	100.00

*Top 10 Holdings



Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Active Momentum Fund	Nifty 500 TRI
<ul style="list-style-type: none">Long Term Capital AppreciationAn actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Overnight Fund

Overnight Fund

Details as on June 30, 2025

Type of Scheme

An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund endeavours to provide investors with income commensurate with relatively low risk along with higher liquidity by investing in debt and money market instruments maturing on or before next business day. It is suitable for investors with an investment horizon of 1 day to 7 days.

Date of Allotment

December 18, 2018

Fund Manager(s)

Vikash Agarwal (Managing Since April
Total Experience of more than 19 years)

AMFI Tier 1 Benchmark

CRISIL Liquid Overnight Index

Fund Size

Monthly Average: ₹ 8,142.45 Cr.
Month End: ₹ 7,091.64 Cr.

NAV as on June 30, 2025

Growth Plan	₹ 138.2501
Daily IDCW Plan	₹ 100.0050
Weekly IDCW Plan	₹ 100.0493
Monthly IDCW Plan	₹ 100.1849
Quarterly IDCW Plan	₹ 100.4243
Direct - Growth Plan	₹ 139.0966
Direct - Daily IDCW Plan	₹ 100.0050
Direct - Weekly IDCW Plan	₹ 100.0500
Direct - Monthly IDCW Plan	₹ 100.1949
Direct - Quarterly IDCW Plan	₹ 100.4286

Average Maturity

2 Days

Modified Duration

2 Days

Annualized portfolio YTM*

5.57%

Macaulay Duration

2 Days

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.16%
Direct 0.08%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

PRC Matrix

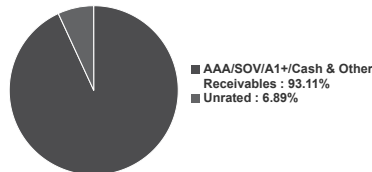
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Portfolio as on June 30, 2025

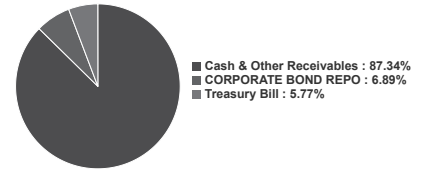
Company/Issuer	Rating	% of Assets
CORPORATE BOND REPO		6.89
AMC Repo Clearing Limited		6.89
Treasury Bill		5.77
Government of India	SOV	5.77
Tri-Party Repo & Cash & Other Receivables		87.34
Grand Total		100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan				Quarterly IDCW Plan			
25-Jun-25	0.4365	100.5491	100.1126	19-Jun-25	1.4744	101.7419	100.2675
26-May-25	0.4840	100.5966	100.1126	20-Mar-25	1.5961	101.8812	100.2851
25-Apr-25	0.5243	100.6369	100.1126	19-Dec-24	1.5713	101.8562	100.2849
Direct - Monthly IDCW Plan				Direct - Quarterly IDCW Plan			
25-Jun-25	0.4432	100.5647	100.1215	19-Jun-25	1.4921	101.7617	100.2696
26-May-25	0.4910	100.6125	100.1215	20-Mar-25	1.6162	101.9032	100.2870
25-Apr-25	0.5301	100.6516	100.1215	19-Dec-24	1.5920	101.8790	100.2870

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹100.

Please refer page no. 148 for explanation on various symbols mentioned on the page

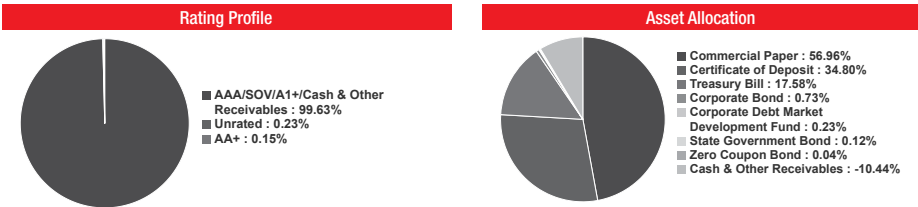
Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over short term • Investment in Debt & Money Market Instruments with overnight maturity	Nippon India Overnight Fund	CRISIL Liquid Overnight Index
	<p>The risk of the scheme is Low</p>	<p>The risk of the benchmark is Low</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Liquid Fund

Liquid Fund	
Details as on June 30, 2025	
Type of Scheme	
An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.	
Current Investment Philosophy	
The fund focuses on reasonable carry with a view to maximize returns while ensuring adequate liquidity through investments in various money market and debt instruments with maturity up to 91 days. The endeavor will be to maintain average maturity of the portfolio in the range of 40 - 70 days under normal market conditions.	
Date of Allotment	
December 09, 2003	
Fund Manager(s)	
Vikash Agarwal (Managing Since Sep 2024) Total Experience of more than 19 years	
AMFI Tier 1 Benchmark	
NIFTY Liquid Index A-I	
Fund Size	
Monthly Average:	₹ 40,375.38 Cr.
Month End:	₹ 34,489.73 Cr.
NAV as on June 30, 2025	
Growth Plan	₹ 6,373.1003
Daily IDCW Plan	₹ 1,528.7400
Weekly IDCW Plan	₹ 1,531.2607
Monthly IDCW Plan	₹ 1,585.1682
Quarterly IDCW Plan	₹ 1,005.2262
Direct - Growth Plan	₹ 6,454.6223
Direct - Daily IDCW Plan	₹ 1,528.7400
Direct - Weekly IDCW Plan	₹ 1,531.2760
Direct - Monthly IDCW Plan	₹ 1,588.5005
Direct - Quarterly IDCW Plan	₹ 1,005.3282
Retail - Growth Plan	₹ 5,643.3401
Retail - Daily IDCW Plan	₹ 1,524.2800
Retail - Weekly IDCW Plan	₹ 1,034.7634
Retail - Monthly IDCW Plan	₹ 1,327.4695
Retail - Quarterly IDCW Plan	₹ 1,215.1233
Average Maturity	62 Days
Modified Duration	58 Days
Annualized portfolio YTM*	6.01%
Macaulay Duration	61 Days
*In case of semi annual YTM, it has been annualised.	
Total Expense Ratio^	
Regular/Other than Direct	0.33%
Direct	0.20%

Portfolio as on June 30, 2025			
Company/Issuer	Rating	% of Assets	
Certificate of Deposit		34.80	
HDFC Bank Limited	CARE	7.03	
Punjab National Bank	A1+/CRISIL A1+ CRISIL	4.24	
Bank of Baroda	A1+/FITCH A1+	3.74	
Punjab & Sind Bank	ICRA A1+	3.44	
Union Bank of India	ICRA A1+	3.44	
Karur Vysya Bank Limited	CRISIL A1+	2.86	
Indian Overseas Bank	CARE A1+	2.15	
Indian Bank	CRISIL A1+	2.15	
Axis Bank Limited	CRISIL A1+	1.66	
Bank of India	CRISIL A1+	1.65	
IDBI Bank Limited	CRISIL A1+	1.43	
Canara Bank	CRISIL A1+	0.72	
First Abu Dhabi Bank PJSC	FITCH A1+	0.29	
Commercial Paper		56.96	
Indian Oil Corporation Limited	ICRA A1+/CRISIL A1+	4.31	
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	4.01	
Reliance Jio Infocomm Limited	CRISIL A1+	2.89	
ICICI Securities Limited	CRISIL A1+	2.66	
Can Fin Homes Limited	ICRA A1+	2.60	
Hindustan Zinc Limited	CRISIL A1+	2.58	
HDFC Securities Limited	CARE	2.22	
Bajaj Financial Securities Limited	A1+/CRISIL A1+/ICRA A1+	2.08	
SBICAP Securities Limited	ICRA A1+/CRISIL A1+	1.72	
Manappuram Finance Limited	CRISIL A1+	1.58	
Kotak Securities Limited	ICRA A1+/CRISIL A1+	1.58	
Tata Communications Limited	CRISIL A1+	1.45	
Bharti Airtel Limited	CRISIL A1+	1.43	
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	FITCH A1+	1.36	
Aditya Birla Capital Limited	ICRA A1+	1.15	
Godrej Industries Limited	CRISIL A1+/ICRA A1+	1.08	
360 One WAM Limited	CARE A1+/ICRA A1+	1.08	
CESC Limited	CARE A1+	0.86	
Barclays Investments & Loans (India) Private Limited	ICRA A1+	0.86	
Aseem Infrastructure Finance Limited (NIIF GROUP)	FITCH A1+	0.86	
Small Industries Dev Bank of India	CRISIL A1+	0.79	
Tata Steel Limited	ICRA A1+	0.72	
Reliance Retail Ventures Limited	CRISIL A1+	0.72	
Balrampur Chini Mills Limited	CRISIL A1+	0.72	
PNB Housing Finance Limited	CRISIL A1+	0.72	
Bajaj Auto Credit Limited	CRISIL A1+	0.72	
Export Import Bank of India	CRISIL A1+	0.72	
ICICI Sec Primary Dealership Limited	CRISIL A1+	0.72	
SBI Cards and Payment Services Limited	CRISIL A1+	0.72	
IIFL Finance Limited	CRISIL A1+	0.71	
Network18 Media & Investments Limited	FITCH A1+	0.58	
Aditya Birla Housing Finance Limited	FITCH A1+	0.58	
Company/Issuer	Rating	% of Assets	
Mangalore Refinery and Petrochemicals Limited	CRISIL A1+	0.58	
Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	0.58	
Tata Capital Limited	CRISIL A1+	0.57	
Aditya Birla Money Limited	CRISIL A1+	0.57	
Larsen & Toubro Limited	CRISIL A1+	0.57	
Seil Energy India Limited	ICRA A1+	0.55	
Tata Housing Development Company Limited	CARE A1+	0.54	
Poonawalla Fincorp Limited	CARE A1+	0.50	
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.43	
Bharti Telecom Limited	CRISIL A1+	0.43	
Godrej Finance Limited	CRISIL A1+	0.43	
GIIC Housing Finance Limited	ICRA A1+	0.43	
Godrej Properties Limited	ICRA A1+/CRISIL A1+	0.43	
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	0.29	
SMFG India Home Finance Company Limited	CRISIL A1+	0.29	
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.29	
Welspun Corp Limited	CRISIL A1+	0.29	
Bahadur Chand Investments Pvt Limited (Hero Group)	CRISIL A1+	0.29	
Deutsche Investments India Pvt Limited	CRISIL A1+	0.29	
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.29	
Hinduja Leyland Finance Limited	CRISIL A1+	0.29	
Bajaj Finance Limited	CRISIL A1+	0.29	
Sharekhan Limited	CARE A1+	0.29	
NTPC Limited	ICRA A1+	0.14	
Welspun Living Limited	CARE A1+	0.14	
Pilani Investment and Industries Corporation Limited	CARE A1+	0.14	
DCM Shriram Limited	ICRA A1+	0.14	
SMFG India Credit Company Limited	CRISIL A1+	0.11	
Corporate Bond		0.73	
LIC Housing Finance Limited	CRISIL AAA	0.25	
Muthoot Finance Limited	CRISIL AA+	0.15	
Bajaj Finance Limited	CRISIL AAA	0.15	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14	
Tata Capital Limited	CRISIL AAA	0.03	
Bajaj Housing Finance Limited	CRISIL AAA	0.01	
State Government Bond		0.12	
State Government Securities	SOV	17.58	
Treasury Bill		17.58	
Government of India	SOV	17.58	
Zero Coupon Bond		0.04	
HDB Financial Services Limited	CRISIL AAA	0.04	
Corporate Debt Market Development Fund		0.23	
Corporate Debt Market Development Fund Class A2		0.23	
Cash & Other Receivables		-10.44	
Grand Total		100.00	

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



IDCW History			
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan			
25-Jun-25	8.1113	1591.9371	1583.8258
26-May-25	8.6486	1592.4744	1583.8258
25-Apr-25	11.2141	1595.0399	1583.8258
Retail - Monthly IDCW Plan			
25-Jun-25	6.1236	1332.5817	1326.4581
26-May-25	6.5525	1333.0106	1326.4581
25-Apr-25	8.7160	1335.1741	1326.4581
Direct - Monthly IDCW Plan			
25-Jun-25	8.2974	1595.4256	1587.1282
26-May-25	8.8436	1595.9718	1587.1282
25-Apr-25	11.3980	1598.5262	1587.1282
Quarterly IDCW Plan			
19-Jun-25	17.3117	1020.7773	1003.4656
20-Mar-25	17.2619	1019.9227	1002.6608
19-Dec-24	17.1832	1019.8270	1002.6438
Retail - Quarterly IDCW Plan			
19-Jun-25	20.7793	1233.9961	1213.2168
20-Mar-25	19.0041	1232.8953	1213.8912
19-Dec-24	18.9325	1232.7774	1213.8449
Direct - Quarterly IDCW Plan			
19-Jun-25	19.0163	1022.5443	1003.5280
20-Mar-25	17.5891	1021.6677	1004.0786
19-Dec-24	17.5100	1021.5730	1004.0630

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over short termInvestment in debt and money market instruments	Nippon India Liquid Fund 	NIFTY Liquid Index A-I
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Money Market Fund

Money Market Fund

Details as on June 30, 2025

Type of Scheme

An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund would invest in money market instruments like Certificate of Deposits (CD), Commercial Papers (CP), etc. The portfolio duration would be maintained between 110 - 160 days.

Date of Allotment

June 16, 2005

Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Money Market Index A-I

Fund Size

Monthly Average: ₹ 19,501.37 Cr.
Month End: ₹ 20,190.74 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 4,161.1295
Daily IDCW Plan ₹ 1,010.3837
Weekly IDCW Plan ₹ 1,011.3919
Monthly IDCW Plan ₹ 1,021.4328
Quarterly IDCW Plan ₹ 1,014.9814
Direct - Growth Plan ₹ 4,214.9094
Direct - Daily IDCW Plan ₹ 1,010.2899
Direct - Weekly IDCW Plan ₹ 1,011.3858
Direct - Monthly IDCW Plan ₹ 1,021.6568
Direct - Quarterly IDCW Plan ₹ 1,014.9504
Direct - Bonus Option ₹ 2,478.4438

Average Maturity

228 Days

Modified Duration

215 Days

Annualized portfolio YTM*

6.35%

Macauley Duration

227 Days

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.38%
Direct 0.22%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

PRC Matrix

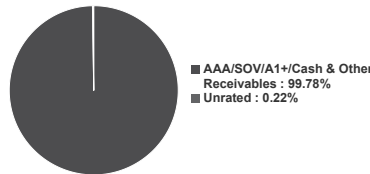
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Certificate of Deposit		56.68
HDFC Bank Limited	CRISIL	7.24
National Bank For Agriculture and Rural Development	A1+/CARE A1+ CRISIL A1+/ICRA A1+	6.93
Small Industries Dev Bank of India	CRISIL	6.28
Canara Bank	A1+/CARE A1+ CRISIL A1+	4.76
Axis Bank Limited	CRISIL A1+	4.75
IndusInd Bank Limited	CRISIL A1+	4.54
Union Bank of India	FITCH A1+/ICRA A1+	3.56
The Federal Bank Limited	CRISIL A1+	3.11
Indian Bank	CRISIL A1+	3.09
Kotak Mahindra Bank Limited	CRISIL A1+	3.00
IDFC First Bank Limited	CRISIL A1+	2.49
Punjab National Bank	CRISIL A1+	2.49
AU Small Finance Bank Limited	FITCH	2.15
IDBI Bank Limited	A1+/CRISIL A1+/CARE A1+	1.19
Bank of Baroda	FITCH A1+	0.59
Bank of India	CRISIL A1+	0.48
ICICI Bank Limited	ICRA A1+	0.02
Commercial Paper		28.94
LIC Housing Finance Limited	ICRA A1+/CRISIL A1+	2.74
Embassy Office Parks REIT (Blackstone group)(Exposure to the NCDs issued by REIT)	CRISIL A1+	2.61
Standard Chartered Capital Limited	CRISIL A1+	2.35
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.89
Manappuram Finance Limited	CRISIL A1+	1.87
Sharekhan Limited	ICRA A1+	1.21
Credila Financial Services Limited	CRISIL A1+	1.20
Export Import Bank of India	CRISIL A1+	1.08
ICICI Securities Limited	CRISIL A1+	1.06
Tata Capital Housing Finance Limited	CRISIL A1+	0.95
Bharti Telecom Limited	ICRA A1+/CRISIL A1+	0.91
Poonawalla Fincorp Limited	CARE A1+	0.80
Muthoot Finance Limited	CRISIL A1+/ICRA A1+	0.72
Deutsche Investments India Pvt Limited	CRISIL A1+	0.71

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan				Quarterly IDCW Plan			
25-Jun-25	6.3150	1026.9047	1020.5897	19-Jun-25	21.8057	1035.0035	1013.1978
26-May-25	6.1984	1026.5772	1020.3788	20-Mar-25	17.4997	1027.8159	1010.3162
25-Apr-25	10.4387	1030.6011	1020.1624	19-Dec-24	18.1899	1027.3947	1009.2048
Direct - Monthly IDCW Plan				Direct - Quarterly IDCW Plan			
25-Jun-25	6.4405	1027.2371	1020.7966	19-Jun-25	22.2376	1035.3593	1013.1217
26-May-25	6.3172	1026.8984	1020.5812	20-Mar-25	17.9037	1028.1721	1010.2884
25-Apr-25	10.5766	1030.9372	1020.3606	19-Dec-24	18.5086	1027.6555	1009.1469

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over short term • Investment in money market instruments having residual maturity up to 1 year	Nippon India Money Market Fund 	NIFTY Money Market Index A-I
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Ultra Short Duration Fund

Ultra Short Duration Fund

Details as on June 30, 2025

Type of Scheme

An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund invests in debt and money market instruments with an endeavor to maintain portfolio duration between 120 - 180 days. The aim is to generate higher gross yield through a portfolio investing across credit categories. It endeavors to protect against volatility.

Date of Allotment

December 07, 2001

Fund Manager(s)

Vivek Sharma (Managing Since Oct 2013)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Fund Size

Monthly Average: ₹ 8,971.25 Cr.
Month End: ₹ 9,543.02 Cr.

NAV as on June 30, 2025

Growth Plan	₹ 4,031.5751
Daily IDCW Plan	₹ 1,114.1500
Weekly IDCW Plan	₹ 1,092.3154
Monthly IDCW Plan	₹ 1,019.3686
Quarterly IDCW Plan	₹ 1,011.0939
Direct - Growth Plan	₹ 4,445.5920
Direct - Daily IDCW Plan	₹ 1,114.1500
Direct - Weekly IDCW Plan	₹ 1,092.3816
Direct - Monthly IDCW Plan	₹ 1,029.2359
Direct - Quarterly IDCW Plan	₹ 1,017.6171

Average Maturity 242 Days

Modified Duration 166 Days

Annualized portfolio YTM* 6.71%

Macaulay Duration 178 Days

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 1.12%
Direct 0.38%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Not applicable for Segregated Portfolio

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

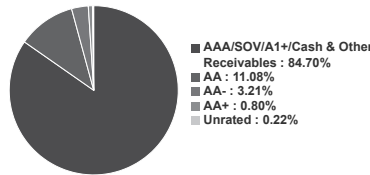
Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Certificate of Deposit		32.48
HDFC Bank Limited	CARE	7.25
Axis Bank Limited	A1+/CRISIL A1+	6.50
Bank of India	CRISIL A1+	5.43
Canara Bank	CRISIL A1+	4.31
ICICI Bank Limited	ICRA A1+	1.59
IndusInd Bank Limited	CRISIL A1+	1.56
AU Small Finance Bank Limited	CARE A1+	1.54
Punjab & Sind Bank	ICRA A1+	1.01
IDBI Bank Limited	CRISIL A1+	1.01
Union Bank of India	FITCH A1+	1.01
The Federal Bank Limited	CRISIL A1+	0.51
Export Import Bank of India	CRISIL A1+	0.50
Bank of Baroda	FITCH A1+	0.25
Commercial Paper		8.53
NTPC Limited	CRISIL A1+	3.66
Torrent Electricals Limited	CRISIL A1+	3.11
Muthoot Fincorp Ltd	CRISIL A1+	0.99
Bharti Telecom Limited	CRISIL A1+	0.77
Corporate Bond		40.31
National Bank For Agriculture and Rural Development	CRISIL	7.18
Small Industries Dev Bank of India	AAA/ICRA AAA	4.43
REC Limited	CRISIL	4.04
Vedanta Limited	AAA/ICRA AAA	2.88
Piramal Finance Limited	CARE AA	2.52
Power Finance Corporation Limited	CRISIL AAA	2.43
Interise Trust (INVIT sponsored by CPPIB)	ICRA AAA	1.94
Credila Financial Services Limited	CARE AA	1.53
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	1.31
IndoStar Capital Finance Limited	CARE AA-	1.31
Nuvama Wealth Finance Limited	CRISIL AA-	1.06
Trohome Finance Limited	CARE AA/CRISIL AA	1.06
Export Import Bank of India	CRISIL AAA	0.94
Nuvama Wealth And Invest Ltd	CARE AA-	0.84

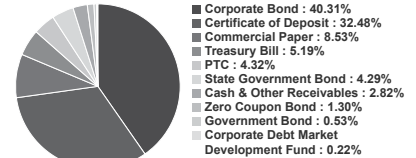
Company/Issuer	Rating	% of Assets
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	0.80
Muthoot Finance Limited	CRISIL AA+	0.80
IndiGRID Infrastructure Trust (India Grid Trust Group)	CRISIL AAA	0.79
Manappuram Finance Limited	CRISIL AA	0.69
Bahadur Chand Investments Pvt Limited (Hero Group)	ICRA AA	0.66
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.64
Nirma Limited	CRISIL AA	0.53
LIC Housing Finance Limited	CRISIL AAA	0.53
IIFL Home Finance Limited	CRISIL AA	0.48
Samvardhana Motherson International Limited	FITCH AAA	0.26
Tata Capital Housing Finance Limited	CRISIL AAA	0.26
Highways Infrastructure Trust (KKR GROUP)	CRISIL AAA	0.26
Aadhar Housing Finance Limited (Blackstone Group)	ICRA AA	0.11
ICICI Home Finance Company Limited	ICRA AAA	0.05
HDB Financial Services Limited	CRISIL AAA	0.01
Government Bond		0.53
Government of India	SOV	0.53
State Government Bond		4.29
State Government Securities	SOV	4.29
Treasury Bill		5.19
Government of India	SOV	5.19
Zero Coupon Bond		1.30
HDB Financial Services Limited	CRISIL AAA	1.30
PTC		4.32
Liquid Gold Series	CRISIL AAA(SO)	2.99
India Universal Trust	CRISIL AAA(SO)/FITCH AAA(SO)	1.13
Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	0.14
Indigo 023	ICRA AAA(SO)	0.06
Corporate Debt Market Development Fund		0.22
Corporate Debt Market Development Fund Class A2		0.22
Cash & Other Receivables		2.82
Grand Total		100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan				Quarterly IDCW Plan			
25-Jun-25	5.2523	1023.9030	1018.6507	19-Jun-25	22.6920	1032.0447	1009.3527
26-May-25	5.6889	1024.0340	1018.3451	20-Mar-25	16.5091	1027.6021	1011.0930
25-Apr-25	8.5522	1026.7282	1018.1760	19-Dec-24	17.2676	1027.7063	1010.4387
Direct - Monthly IDCW Plan				Direct - Quarterly IDCW Plan			
25-Jun-25	5.9043	1034.3318	1028.4275	19-Jun-25	24.7168	1040.3759	1015.6591
26-May-25	6.3225	1034.4204	1028.0979	20-Mar-25	18.4457	1035.8527	1017.4070
25-Apr-25	9.2518	1037.1582	1027.9064	19-Dec-24	19.2299	1035.9690	1016.7391

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over short term • Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months	Nippon India Ultra Short Duration Fund	CRISIL Ultra Short Duration Debt A-I Index
	 The risk of the scheme is Moderate	 The risk of the benchmark is Low to Moderate
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Low Duration Fund

Low Duration Fund

Details as on June 30, 2025

Type of Scheme

An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund endeavors to invest more than 80% in higher rated (AAA/A1+/equivalent) assets. A major part of the portfolio gets allocated in 0 - 9 months and 15 - 30% allocation is made in assets of 9 - 18 months maturity bucket, which aims to give the portfolio carry advantage and roll down benefit. The portfolio duration would be maintained between 180 - 365 days.

Date of Allotment

March 20, 2007

Fund Manager(s)

Vivek Sharma (Managing Since Feb 2020)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Low Duration Debt A-I Index

Fund Size

Monthly Average: ₹ 7,823.30 Cr.
Month End: ₹ 7,993.64 Cr.

NAV as on June 30, 2025

Growth Plan	₹ 3,750.8245
IDCW Plan	₹ 1,993.7953
Daily IDCW Plan	₹ 1,017.3950
Weekly IDCW Plan	₹ 1,018.4161
Monthly IDCW Plan	₹ 1,030.8371
Quarterly IDCW Plan	₹ 1,021.0871
Bonus Option	₹ 2,177.7806
Direct - Growth Plan	₹ 3,977.3580
Direct - IDCW Plan	₹ 2,103.5897
Direct - Daily IDCW Plan	₹ 1,017.4855
Direct - Weekly IDCW Plan	₹ 1,018.6414
Direct - Monthly IDCW Plan	₹ 1,038.6290
Direct - Quarterly IDCW Plan	₹ 1,021.3729
Direct - Bonus Option	₹ 2,310.4314
Retail - Growth Plan	₹ 3,561.9704
Retail - Daily IDCW Plan	₹ 1,017.3943
Retail - Weekly IDCW Plan	₹ 1,018.5723
Retail - Monthly IDCW Plan	₹ 1,032.6507
Retail - Quarterly IDCW Plan	₹ 1,021.1054
Retail - Bonus Option	₹ 2,654.1472

Average Maturity 439 Days

Modified Duration 324 Days

Annualized portfolio YTM* 6.84%

Macaulay Duration 344 Days

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^A

Regular/Other than Direct 0.95%
Direct 0.38%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

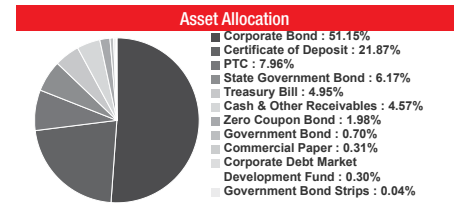
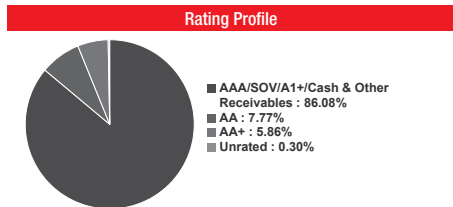
Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Certificate of Deposit		21.87
HDFC Bank Limited	CARE A1+	5.21
Axis Bank Limited	CRISIL A1+	4.26
Bank of Baroda	FITCH A1+	2.43
AU Small Finance Bank Limited	CARE A1+	1.83
Canara Bank	CRISIL A1+	1.82
Union Bank of India	ICRA A1+/FITCH A1+	1.82
Export Import Bank of India	CRISIL A1+	1.80
Kotak Mahindra Bank Limited	CRISIL A1+	1.20
Punjab National Bank	CRISIL A1+	1.20
National Bank For Agriculture and Rural Development	CRISIL A1+	0.30
Commercial Paper		0.31
Nuvoco Vistas Corporation Limited (Nirma Group)	FITCH A1+	0.31
Corporate Bond		51.15
Small Industries Dev Bank of India	CRISIL AAA	6.68
National Bank For Agriculture and Rural Development	CRISIL AAA	6.39
REC Limited	AAA/ICRA AAA	6.33
Power Finance Corporation Limited	CRISIL AAA	3.47
Muthoot Finance Limited	CRISIL AA+	2.54
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	2.53
Tata Capital Housing Finance Limited	CRISIL AAA	2.20
Highways Infrastructure Trust (KKR GROUP)	CRISIL AAA	2.14
Interise Trust (INVIT sponsored by CPPIB)	ICRA AAA	2.14
IndiGRID Infrastructure Trust (India Grid Trust Group)	CRISIL AAA	1.90
ICICI Home Finance Company Limited	ICRA AAA	1.57
Hinduja Leyland Finance Limited	CRISIL AA+	1.48
Shriram Finance Limited	CRISIL AA+	1.27
Aditya Birla Capital Limited	ICRA AAA	1.27
Truhome Finance Limited	CRISIL AA	1.26
Titan Company Limited	CRISIL AAA	1.26
Aditya Birla Housing Finance Limited	CRISIL AAA	1.14
Manappuram Finance Limited	CRISIL AA	1.08
LIC Housing Finance Limited	CRISIL AAA	0.94

Company/Issuer	Rating	% of Assets
Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL AAA	0.94
PNB Housing Finance Limited	CRISIL AA+	0.57
HDB Financial Services Limited	CRISIL AAA	0.51
Bahadur Chand Investments Pvt Limited (Hero Group)	ICRA AA	0.47
360 One Prime Limited	CRISIL AA	0.44
Samvardhana Motherson International Limited	FITCH AAA	0.31
Kotak Mahindra Prime Limited	CRISIL AAA	0.13
Bajaj Housing Finance Limited	CRISIL AAA	0.09
Indian Oil Corporation Limited	CRISIL AAA	0.06
Kotak Mahindra Investments Limited	CRISIL AAA	0.04
Government Bond		0.70
Government of India	SOV	0.70
State Government Bond		6.17
State Government Securities	SOV	6.17
Treasury Bill		4.95
Government of India	SOV	4.95
Zero Coupon Bond		1.98
Jubilant Beverages Limited	CRISIL AA	1.09
Jubilant Bevo Limited	CRISIL AA	0.90
Government Bond Strips		0.04
Government of India	SOV	0.04
PTC		7.96
India Universal Trust	CRISIL AAA(SO)/FITCH AAA(SO)	2.83
Naomi	FITCH AAA(SO)	1.98
Vajra Trust	CRISIL AAA(SO)	1.81
Dhruva XXIII	ICRA AAA(SO)	0.61
Liquid Gold Series	CRISIL AAA(SO)	0.56
Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	0.17
Corporate Debt Market Development Fund		0.30
Corporate Debt Market Development Fund Class A2		0.30
Cash & Other Receivables		4.57
Grand Total		100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



IDCW History							
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan				Quarterly IDCW Plan			
27-Mar-23	54.0000	1746.7522	1692.7522	19-Jun-25	18.6636	1037.9699	1019.3063
19-Sep-14	57.8673	1078.3435	1004.0853	20-Mar-25	16.6487	1030.0886	1013.4399
Direct - IDCW Plan				19-Dec-24	18.3406	1030.8160	1012.4754
27-Mar-23	54.0000	1817.2621	1763.2621	Retail - Quarterly IDCW Plan			
19-Sep-14	61.1289	1082.6239	1004.1802	19-Jun-25	18.2933	1037.6631	1019.3698
Monthly IDCW Plan				20-Mar-25	16.2223	1029.7424	1013.5201
19-Jun-25	6.1818	1035.2215	1029.0397	19-Dec-24	17.9204	1030.4746	1012.5542
19-May-25	6.5443	1035.4815	1028.9372	Direct - Quarterly IDCW Plan			
21-Apr-25	11.8586	1040.5680	1028.7094	19-Jun-25	20.2875	1039.7205	1019.4330
Retail - Monthly IDCW Plan				20-Mar-25	18.0957	1031.7782	1013.6825
19-Jun-25	6.0404	1036.9588	1030.9184	19-Dec-24	19.7365	1032.4477	1012.7112
19-May-25	6.3977	1037.2180	1030.8203	Bonus Option			
21-Apr-25	11.7267	1042.3232	1030.5965	26-Feb-14	17.2		
Direct - Monthly IDCW Plan				29-Oct-12	3:1		
19-Jun-25	6.7233	1043.3797	1036.6564				
19-May-25	7.0404	1043.5773	1036.5369				
21-Apr-25	12.4797	1048.7705	1036.2908				

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Low Duration Fund	CRISIL Low Duration Debt A-I Index
<ul style="list-style-type: none"> Income over short term Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months 	<p>The risk of the scheme is Low to Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Corporate Bond Fund

Corporate Bond Fund

Details as on June 30, 2025

Type of Scheme

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund seeks to benefit from opportunities available in the corporate bond market space at different points in time. Therefore, this fund invests based on short to medium term interest rate view and shape of the yield curve. It endeavors to maintain portfolio duration between 1.25-4 years and invests in well researched credits/structures for yield enhancement. The fund is suitable for investors with 2-3 years investment horizon.

Date of Allotment

September 14, 2000

Fund Manager(s)

Vivek Sharma (Managing Since Feb 2020)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Corporate Bond Index A-II

Fund Size

Monthly Average: ₹ 9,375.67 Cr.
Month End: ₹ 9,542.42 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 60.2637
IDCW Plan ₹ 19.3069
Daily IDCW Plan ₹ 17.0448
Weekly IDCW Plan ₹ 17.0898
Monthly IDCW Plan ₹ 11.6465
Quarterly IDCW Plan ₹ 11.9575
Bonus Option ₹ 43.0399
Direct - Growth Plan ₹ 63.2379
Direct - IDCW Plan ₹ 20.0384
Direct - Daily IDCW Plan ₹ 17.0491
Direct - Weekly IDCW Plan ₹ 17.0946
Direct - Monthly IDCW Plan ₹ 11.7753
Direct - Quarterly IDCW Plan ₹ 12.1105
Direct - Bonus Option ₹ 45.1489

Average Maturity 4.73 Years

Modified Duration 3.63 Years

Annualized portfolio YTM* 6.93%

Macaulay Duration 3.84 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^A

Regular/Other than Direct 0.74%
Direct 0.36%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

PRC Matrix

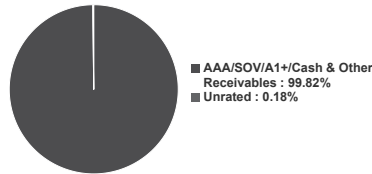
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Portfolio as on June 30, 2025

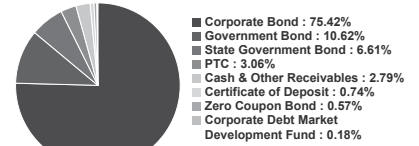
Company/Issuer	Rating	% of Assets
Certificate of Deposit		0.74
Export Import Bank of India	CRISIL A1+	0.74
Corporate Bond		75.42
Power Finance Corporation Limited	CRISIL AAA	7.35
National Bank For Agriculture and Rural Development	ICRA	7.27
Small Industries Dev Bank of India	AAA/CRISIL AAA	6.73
REC Limited	CRISIL	6.02
	AAA/ICRA AAA	
Indian Railway Finance Corporation Limited	CRISIL AAA	5.39
Aditya Birla Housing Finance Limited	CRISIL AAA	3.19
HDB Financial Services Limited	CRISIL AAA	3.08
LIC Housing Finance Limited	CRISIL AAA	2.81
Bajaj Housing Finance Limited	CRISIL AAA	2.75
Tata Capital Housing Finance Limited	CRISIL AAA	2.72
Aditya Birla Capital Limited	CRISIL	2.63
	AAA/ICRA AAA	
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	2.25
Bajaj Finance Limited	CRISIL AAA	1.95
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	1.88
Embassy Office Parks REIT (Blackstone group)(Exposure to the NCDs issued by REIT)	CRISIL AAA	1.70
National Highways Authority Of India	CRISIL AAA	1.69
State Bank of India BASEL III	CRISIL AAA	1.57
Titan Company Limited	CRISIL AAA	1.53
Toyota Financial Services India Limited	ICRA AAA	1.33
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.28
Nexus Select Trust - REIT	CRISIL AAA	1.12
NTPC Limited	CRISIL AAA	1.08
National Housing Bank	CRISIL	0.91
	AAA/CARE AAA	
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	0.84

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan				Direct - Monthly IDCW Plan			
29-Dec-15	0.1464	10.3121	10.1094	20-May-25	0.1163	11.8748	11.7585
29-Dec-14	0.1645	10.2902	10.0636	21-Apr-25	0.2454	11.9824	11.7370
22-Sep-14	0.4097	10.5668	10.0410	20-Mar-25	0.0799	11.8086	11.7287
Direct - IDCW Plan				Quarterly IDCW Plan			
29-Dec-15	0.1530	10.3268	10.1149	19-Jun-25	0.4108	12.3525	11.9417
29-Dec-14	0.1720	10.3036	10.0667	20-Mar-25	0.1664	12.1252	11.9588
22-Sep-14	0.5244	10.7161	10.0432	19-Dec-24	0.1981	12.0916	11.8935
Monthly IDCW Plan				Direct - Quarterly IDCW Plan			
20-May-25	0.1116	11.7431	11.6315	19-Jun-25	0.4267	12.5199	12.0932
21-Apr-25	0.2388	11.8491	11.6103	20-Mar-25	0.1784	12.2876	12.1092
20-Mar-25	0.0759	11.6781	11.6022	19-Dec-24	0.2098	12.2516	12.0418

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over medium term Investment predominantly in AA+ and above rated corporate bonds 	Nippon India Corporate Bond Fund <p>The risk of the scheme is Moderate</p>	NIFTY Corporate Bond Index A-II <p>The risk of the benchmark is Low to Moderate</p>

Nippon India Banking and PSU Fund

Banking and PSU Fund

Details as on June 30, 2025

Type of Scheme

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund's portfolio duration will be maintained between 1.5 - 3.5 years. The fund will tactically use up to 10 years G-Secs/ SDLs/ AAA Bonds to generate alpha. Strategy is to capture opportunity on the desired part of yield curve depending on the interest rate expectations going forward.

Date of Allotment

May 15, 2015

Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)
Total Experience of more than 19 years
Vivek Sharma (Managing Since Jun 2020)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Banking and PSU Debt A-II Index

Fund Size

Monthly Average: ₹ 5,915.28 Cr.
Month End: ₹ 5,814.23 Cr.

NAV as on June 30, 2025

Growth Plan	₹ 20.8382
IDCW Plan	₹ 20.8382
Weekly IDCW Plan	₹ 10.4431
Monthly IDCW Plan	₹ 10.6805
Quarterly IDCW Plan	₹ 10.7694
Direct - Growth Plan	₹ 21.6248
Direct - IDCW Plan	₹ 21.6248
Direct - Weekly IDCW Plan	₹ 10.4427
Direct - Monthly IDCW Plan	₹ 10.7488
Direct - Quarterly IDCW Plan	₹ 10.8283
Direct - Bonus Option	₹ 21.6249

Average Maturity 5.33 Years

Modified Duration 3.77 Years

Annualized portfolio YTM* 6.81%

Macaulay Duration 4.01 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.77%
Direct 0.38%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

PRC Matrix

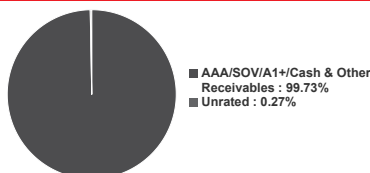
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Portfolio as on June 30, 2025

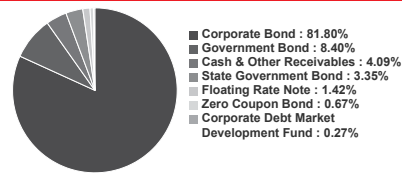
Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond		81.80	Bajaj Finance Limited	CRISIL AAA	0.87
National Bank For Agriculture and Rural Development	CRISIL AAA	9.32	L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	0.86
Indian Railway Finance Corporation Limited	CRISIL AAA	9.05	HDFC Life Insurance Company Limited	CRISIL AAA	0.86
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	8.68	HDB Financial Services Limited	CRISIL AAA	0.86
REC Limited	ICRA AAA/CRISIL AAA	8.15	Kotak Mahindra Prime Limited	CRISIL AAA	0.70
Power Finance Corporation Limited	CRISIL AAA	7.45	Tata Capital Limited	CRISIL AAA	0.44
National Housing Bank	CARE AAA/CRISIL AAA	7.44	National Highways Authority Of India	CRISIL AAA	0.00
Power Grid Corporation of India Limited	CRISIL AAA/CRISIL AAA	4.04	NHPC Limited	CARE AAA	0.00
HDFC Bank Limited	CRISIL AAA	2.92	Floating Rate Note 1.42		
Export Import Bank of India	CRISIL AAA	2.63	Power Finance Corporation Limited	CRISIL AAA	1.42
State Bank of India BASEL III	CRISIL AAA	2.40	Government Bond 8.40		
SBI General Insurance Company Limited	CRISIL AAA	1.93	Government of India	SOV	8.40
NTPC Limited	CRISIL AAA	1.78	State Government Bond 3.35		
Nuclear Power Corporation Of India Limited	ICRA AAA	1.77	State Government Securities	SOV	3.35
Bajaj Housing Finance Limited	CRISIL AAA	1.73	Zero Coupon Bond 0.67		
ICICI Bank Limited	ICRA AAA	1.70	National Highways Infra Trust	CARE AAA	0.67
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.32	Corporate Debt Market Development Fund 0.27		
National Bank For Financing Infrastructure And Development	CRISIL AAA	1.19	Corporate Debt Market Development Fund Class A2		0.27
HDFC Bank Limited BASEL III	CRISIL AAA	1.08	Cash & Other Receivables 4.09		
Bank of Baroda BASEL III	CRISIL AAA	0.88	Grand Total 100.00		
India Infradebt Limited (India Infradebt Limited)	CRISIL AAA	0.87			
Aditya Birla Capital Limited	ICRA AAA	0.87			

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan				Quarterly IDCW Plan			
19-Jun-25	0.0181	10.6906	10.6725	19-Jun-25	0.3629	11.1243	10.7614
19-May-25	0.0874	10.7632	10.6758	20-Mar-25	0.1451	10.9219	10.7768
21-Apr-25	0.2276	10.8903	10.6627	19-Dec-24	0.1555	10.8769	10.7214
Direct - Monthly IDCW Plan				Direct - Quarterly IDCW Plan			
19-Jun-25	0.0216	10.7612	10.7396	19-Jun-25	0.3745	11.1935	10.8190
19-May-25	0.0910	10.8338	10.7428	20-Mar-25	0.1549	10.9883	10.8334
21-Apr-25	0.2327	10.9621	10.7294	19-Dec-24	0.1653	10.9418	10.7765

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Banking and PSU Fund	CRISIL Banking and PSU Debt A-II Index
<ul style="list-style-type: none"> Income over short to medium term Investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds 	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Floater Fund

Details as on June 30, 2025

Type of Scheme

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and Low Credit Risk.

Current Investment Philosophy

The fund would predominantly invest in HFC/NBFC/Financial Institutions/Private Sector Corporate & Government Securities. The fund will endeavor to invest in high quality assets. The ideal investment horizon for the fund would be around 1-3 years and is ideal for investors who are looking to benefit from higher accrual with lower volatility by investing in a high-grade portfolio. SEBI restriction of up to 65% investments in floating rate instruments will be taken care through a mix of OIS trades & floating rate instruments.

Date of Allotment

August 27, 2004

Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Short Duration Debt Index A-II

Fund Size

Monthly Average: ₹ 8,272.21 Cr.
Month End: ₹ 8,197.36 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 45.3525
IDCW Plan ₹ 20.4776
Daily IDCW Plan ₹ 10.4318
Weekly IDCW Plan ₹ 10.4478
Monthly IDCW Plan ₹ 11.1217
Quarterly IDCW Plan ₹ 10.9665
Direct - Growth Plan ₹ 47.7178
Direct - IDCW Plan ₹ 21.2895
Direct - Daily IDCW Plan ₹ 10.4539
Direct - Weekly IDCW Plan ₹ 10.4518
Direct - Monthly IDCW Plan ₹ 11.3214
Direct - Quarterly IDCW Plan ₹ 10.8618

Average Maturity

3.47 Years

Modified Duration

2.55 Years

Annualized portfolio YTM*

6.91%

Macaulay Duration

2.70 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.65%
Direct 0.35%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

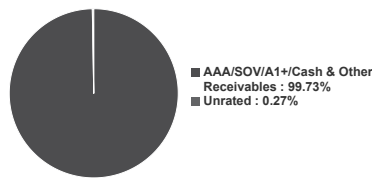
Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

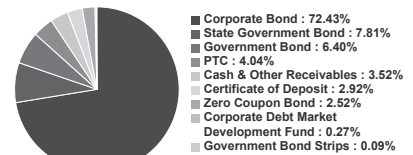
Company/Issuer	Rating	% of Assets
Certificate of Deposit		2.92
Export Import Bank of India	CRISIL A1+	0.86
Canara Bank	CRISIL A1+	0.59
Axis Bank Limited	CRISIL A1+	0.59
Kotak Mahindra Bank Limited	CRISIL A1+	0.59
National Bank For Agriculture and Rural Development	CRISIL A1+	0.29
Corporate Bond		72.43
Small Industries Dev Bank of India	CRISIL AAA	7.46
National Bank For Agriculture and Rural Development	ICRA	7.24
Power Finance Corporation Limited	AAA/CRISIL AAA	6.98
Indian Railway Finance Corporation Limited	CRISIL AAA	5.91
REC Limited	CRISIL	5.85
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	AAA/ICRA AAA	4.03
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	3.98
LIC Housing Finance Limited	CRISIL AAA	3.20
Tata Capital Limited	CRISIL AAA	3.14
Toyota Financial Services India Limited	ICRA AAA	2.78
Aditya Birla Housing Finance Limited	ICRA	2.70
State Bank of India BASEL III	AAA/CRISIL AAA	2.61
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.88
Bajaj Finance Limited	CRISIL AAA	1.56
SMFG India Credit Company Limited	ICRA AAA	1.24
Nomura Capital India Pvt Limited	ICRA AAA	1.23
Bajaj Housing Finance Limited	CRISIL AAA	1.23
Pipeline Infrastructure Private Limited	CRISIL AAA	1.10
Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL AAA	1.01
Export Import Bank of India	CRISIL AAA	0.93

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
29-Dec-14	0.1553	10.3351	10.1212
19-Sep-14	0.6972	10.9355	10.0408
Direct - IDCW Plan			
29-Dec-14	0.1628	10.3512	10.1269
19-Sep-14	0.7433	10.9971	10.0433
Monthly IDCW Plan			
19-Jun-25	0.0452	11.1519	11.1067
19-May-25	0.0979	11.2076	11.1097
21-Apr-25	0.1951	11.2961	11.1010
Direct - Monthly IDCW Plan			
19-Jun-25	0.0488	11.3539	11.3051
19-May-25	0.1022	11.4103	11.3081
21-Apr-25	0.2015	11.5006	11.2991
Quarterly IDCW Plan			
19-Jun-25	0.3517	11.3033	10.9516
20-Mar-25	0.1592	11.1197	10.9605
19-Dec-24	0.1874	11.1041	10.9167
Direct - Quarterly IDCW Plan			
19-Jun-25	0.3556	11.2018	10.8462
20-Mar-25	0.1646	11.0187	10.8541
19-Dec-24	0.1924	11.0022	10.8098

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

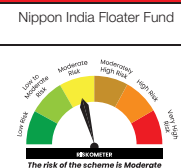
Product Label

This product is suitable for investors who are seeking*:

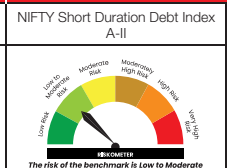
- Income over short term
- Investment predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer



AMFI Tier 1 Benchmark Riskometer



Nippon India Short Duration Fund

Short Duration Fund

Details as on June 30, 2025

Type of Scheme

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund endeavors to maintain portfolio duration between 1.25 - 2.5 years. The portfolio will have allocations to G-Secs/ SDLs/ High grade bonds primarily in the 1 - 5 years duration bucket. The fund will tactically use G-Secs/SDLs to generate alpha. The strategy is to enhance returns through asset allocation and shape of the curve.

Date of Allotment

December 18, 2002

Fund Manager(s)

Sushil Budhia (Managing Since Mar 2021)
Total Experience of more than 24 years
Vivek Sharma (Managing Since Feb 2020)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Short Duration Debt A-II Index

Fund Size

Monthly Average: ₹ 8,134.03 Cr.
Month End: ₹ 8,330.03 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 52.9999
IDCW Plan ₹ 21.5574
Monthly IDCW Plan ₹ 11.4917
Quarterly IDCW Plan ₹ 14.8644
Direct - Growth Plan ₹ 57.5845
Direct - IDCW Plan ₹ 23.4026
Direct - Monthly IDCW Plan ₹ 11.7168
Direct - Quarterly IDCW Plan ₹ 15.2142

Average Maturity 3.41 Years

Modified Duration 2.69 Years

Annualized portfolio YTM* 7.03%

Macaulay Duration 2.83 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio[^]

Regular/Other than Direct 0.96%
Direct 0.38%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

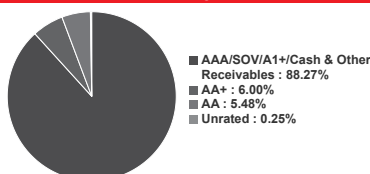
Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Certificate of Deposit		3.76
Axis Bank Limited	CRISIL A1+	1.75
Export Import Bank of India	CRISIL A1+	1.13
HDFC Bank Limited	CRISIL A1+	0.88
Corporate Bond		62.40
National Bank For Agriculture and Rural Development	CRISIL	7.31
Power Finance Corporation Limited	CRISIL AAA	7.17
Small Industries Dev Bank of India	CRISIL	7.13
REC Limited	AAA/ICRA AAA	6.78
Muthoot Finance Limited	CRISIL	4.81
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	2.64
Aditya Birla Housing Finance Limited	CRISIL AAA	2.44
LIC Housing Finance Limited	CRISIL AAA	2.15
Bajaj Housing Finance Limited	CRISIL AAA	2.10
Can Fin Homes Limited	ICRA AAA	2.01
Export Import Bank of India	CRISIL AAA	1.84
Samvardhana Motherson International Limited	FITCH AAA	1.45
Bajaj Finance Limited	CRISIL AAA	1.20
Piramal Finance Limited	CARE AA	1.20
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.92
Truhome Finance Limited	CRISIL AA	0.92
Toyota Financial Services India Limited	ICRA AAA	0.91
Poonawalla Fincorp Limited	CRISIL AAA	0.90
Indian Railway Finance Corporation Limited	CRISIL AAA	0.90
Tata Capital Limited	CRISIL AAA	0.80
360 One Prime Limited	CRISIL AA	0.72
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.67
Mindspace Business Parks REIT (K RAHEJACORP GROUP)	CRISIL AAA	0.62
National Housing Bank	CRISIL AAA	0.61
Tata Communications Limited	CARE AAA	0.61
Aditya Birla Capital Limited	CRISIL AAA	0.60

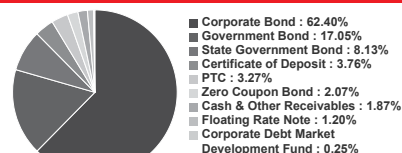
Company/Issuer	Rating	% of Assets
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	0.60
Housing & Urban Development Corporation Limited	ICRA AAA	0.37
Tata Capital Housing Finance Limited	CRISIL AAA	0.32
India Infradebt Limited (India Infradebt Limited)	CRISIL AAA	0.30
ICICI Home Finance Company Limited	ICRA AAA	0.30
JIO Credit Limited	CRISIL AAA	0.27
The Federal Bank Limited BASEL III	CARE AA+	0.12
National Highways Authority Of India	CRISIL AAA	0.06
Mahindra & Mahindra Financial Services Limited	CARE AAA	0.04
Kotak Mahindra Prime Limited	CRISIL AAA	1.20
Citicorp Finance India Limited	ICRA AAA	1.20
Government Bond		17.05
Government of India	SOV	17.05
State Government Bond		8.13
State Government Securities	SOV	8.13
Zero Coupon Bond		2.07
Jubilant Beverages Limited	CRISIL AA	1.16
Jubilant Bevo Limited	CRISIL AA	0.80
Kotak Mahindra Investments Limited	CRISIL AAA	0.11
PTC		3.27
India Universal Trust	CRISIL AAA(SO)/FITCH AAA(SO)	2.41
Dhruva XXIII	ICRA AAA(SO)	0.67
First Business Receivables Trust (Mukesh Ambani Group (PTC backed by receivables from Reliance group entities))	CRISIL AAA(SO)	0.10
Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	0.08
Corporate Debt Market Development Fund		0.25
Corporate Debt Market Development Fund Class A2		0.25
Cash & Other Receivables		1.87
Grand Total		100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
19-Sep-14	0.5747	10.7899	10.0524
Direct - IDCW Plan			
19-Sep-14	0.6228	10.9448	10.1456
Monthly IDCW Plan			
25-Jun-25	0.0185	11.5033	11.4848
26-May-25	0.1347	11.6205	11.4858
25-Apr-25	0.1881	11.6720	11.4839

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Direct - Monthly IDCW Plan			
25-Jun-25	0.0243	11.7334	11.7091
26-May-25	0.1426	11.8525	11.7099
25-Apr-25	0.1975	11.9053	11.7078
Quarterly IDCW Plan			
19-Jun-25	0.4878	15.3334	14.8456
20-Mar-25	0.2208	15.0875	14.8667
19-Dec-24	0.2423	15.0383	14.7960
Direct - Quarterly IDCW Plan			
19-Jun-25	0.5195	15.7121	15.1926
20-Mar-25	0.2451	15.4568	15.2117
19-Dec-24	0.2664	15.4034	15.1370

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Short Duration Fund	CRISIL Short Duration Debt A-II Index
<ul style="list-style-type: none"> Income over short term Investment in debt & money market instruments with portfolio Macaulay Duration between 1 - 3 years 	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nivesh Lakshya Long Duration Fund

Long Duration Fund

Details as on June 30, 2025

Type of Scheme

An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund's investments are in long term fixed income securities predominantly Government Securities at the current yields. Most of the securities are held till maturity. Rebalancing of the portfolio is done to ensure that similar securities mix is maintained.

Date of Allotment

July 06, 2018

Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Long Duration Debt A-III Index

Fund Size

Monthly Average: ₹ 10,078.46 Cr.
Month End: ₹ 9,841.24 Cr.

NAV as on June 30, 2025

Growth Plan	₹ 17.8593
IDCW Plan	₹ 17.8581
Monthly IDCW Plan	₹ 11.5748
Quarterly IDCW Plan	₹ 11.5767
Half Yearly IDCW Plan	₹ 12.3671
Annual IDCW Plan	₹ 11.9747
Direct - Growth Plan	₹ 18.2583
Direct - IDCW Plan	₹ 18.2585
Direct - Monthly IDCW Plan	₹ 11.5921
Direct - Quarterly IDCW Plan	₹ 11.5859
Direct - Half Yearly IDCW Plan	₹ 12.4094
Direct - Annual IDCW Plan	₹ 11.9929

Average Maturity 21.98 Years

Modified Duration 10.82 Years

Annualized portfolio YTM* 7.01%

Macaulay Duration 11.20 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.64%
Direct 0.33%

Load structure

Entry Load: Not Applicable

Exit Load: 1 % if redeemed or switched out on or before completion of 1 Month from the date of allotment of units. Nil, thereafter.

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

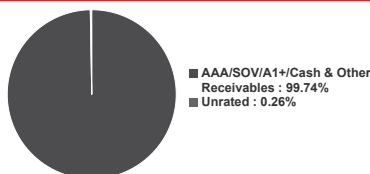
Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		98.60
Government of India	SOV	98.60
Corporate Debt Market Development Fund		0.26
Corporate Debt Market Development Fund Class A2		0.26
Cash & Other Receivables		1.14
Grand Total		100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan				Half Yearly IDCW Plan			
19-May-25	0.0940	11.8984	11.8044	20-Mar-25	0.2196	12.3878	12.1682
21-Apr-25	0.3303	12.1330	11.8027	20-Sep-24	0.6370	12.6528	12.0158
19-Mar-25	0.1477	11.9339	11.7862	21-Mar-24	0.6066	12.5375	11.9309
Direct - Monthly IDCW Plan				Direct - Half Yearly IDCW Plan			
19-May-25	0.0969	11.9149	11.8180	20-Mar-25	0.2374	12.4366	12.1992
21-Apr-25	0.3340	12.1501	11.8161	20-Sep-24	0.6558	12.7009	12.0451
19-Mar-25	0.1506	11.9502	11.7996	21-Mar-24	0.6276	12.5863	11.9587
Quarterly IDCW Plan				Annual IDCW Plan			
19-Jun-25	0.2522	11.8344	11.5822	20-Mar-25	0.9285	12.7105	11.7820
20-Mar-25	0.1338	11.7723	11.6385	21-Mar-24	1.1499	12.7755	11.6256
19-Dec-24	0.1037	11.5973	11.4936	16-Mar-23	0.4485	12.1158	11.6673
Direct - Quarterly IDCW Plan				Direct - Annual IDCW Plan			
19-Jun-25	0.2606	11.8510	11.5904	20-Mar-25	0.9655	12.7553	11.7898
20-Mar-25	0.1418	11.7876	11.6458	21-Mar-24	1.1891	12.8209	11.6318
19-Dec-24	0.1112	11.6109	11.4997	16-Mar-23	0.4892	12.1619	11.6727

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label

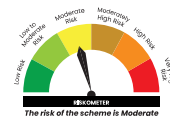
This product is suitable for investors who are seeking*:

- Income over long term
- Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

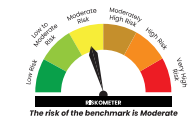
Fund Riskometer

Nippon India Nivesh Lakshya Long Duration Fund



AMFI Tier 1 Benchmark Riskometer

CRISIL Long Duration Debt A-III Index



Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)

Credit Risk Fund

Details as on June 30, 2025

Type of Scheme

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.

Current Investment Philosophy

The fund focuses on maximizing accrual with increased allocation to AA- and below segment, while maintaining duration of 1.5 - 2.5 years. The core mandate is to generate returns through accrual, hence low duration profile. Emphasis is on credit risk diversification.

Date of Allotment

June 08, 2005

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)
Total Experience of more than 24 years

AMFI Tier 1 Benchmark

CRISIL Credit Risk Debt B-II Index

Fund Size	Main Portfolio	Segregated Portfolio 2
Monthly Average:	₹ 1,017.09 Cr.	0.00 Cr.
Month End:	₹ 1,018.01 Cr.	0.00 Cr.

NAV as on June 30, 2025

	Main Portfolio	Segregated Portfolio 2
Growth Plan	₹ 35.0418	₹ 0.0000
IDCW Plan	₹ 19.2213	₹ 0.0000
Quarterly IDCW Plan	₹ 12.9961	₹ 0.0000
Direct - Growth Plan	₹ 38.5596	₹ 0.0000
Direct - IDCW Plan	₹ 20.8771	₹ 0.0000
Direct - Quarterly IDCW Plan	₹ 13.5817	₹ 0.0000
Institutional - Growth Plan	₹ 36.5809	₹ 0.0000

Average Maturity	2.22 Years
Modified Duration	2.00 Years
Annualized portfolio YTM*	8.40%
Macaulay Duration	2.09 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

	Main	Segregated Portfolio 2
Regular/Other than Direct	1.46%	--
Direct	0.70%	--

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Not applicable for Segregated Portfolio

Segregated Portfolio 1

Vodafone Idea Limited has completed 3 years from the date of closure on January 27, 2022, pursuant to receipt of entire due amount and duly paid to investors in proportion to their holding.

Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KIM for complete details on segregation of portfolio

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

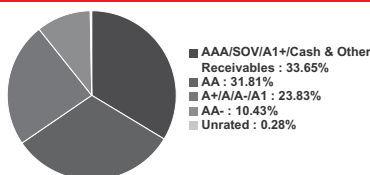
Please refer page no. 148 for explanation on various symbols mentioned on the page

Main Portfolio as on June 30, 2025

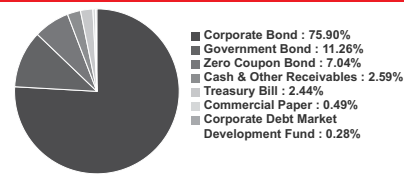
Company/Issuer	Rating	% of Assets
Commercial Paper		0.49
Trust Investment Advisors Private Limited (TRUST GROUP)	CARE A1+	0.49
Corporate Bond		75.90
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	5.89
Renew Solar Energy (Jharkhand Five) Private Ltd	CARE AA	4.74
Truhome Finance Limited	CRISIL AA	4.01
Mancherial Repallewada Road Private Limited	CARE AAA	3.97
Vedanta Limited	CRISIL AA/ICRA AA	3.96
Prestige Projects Private Limited	ICRA A	3.95
Sandur Manganese And Iron Ores Ltd	ICRA A+	3.83
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	3.76
Ashoka Buildcon Limited	CARE AA-	3.55
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3.55
Delhi International Airport Limited	ICRA AA	3.53
Renserv Global Private Limited	CARE A+(CE)	3.45
Hiranandani Financial Services Private Limited	CARE A+	3.43
Aditya Birla Real Estate Limited	CRISIL AA	3.01
Indostar Home Finance Private Limited	CRISIL AA-	2.95
Protectus Capital Private Limited (Protectus Capital Group)	CRISIL A-	2.60
Mindspace Business Parks REIT (K RAHEJA CORP GROUP)	CRISIL AAA	2.52
Small Industries Dev Bank of India	CRISIL AAA	2.50
Vastu Finserv India Private Limited	CARE AA-	2.46
IIFL Finance Limited	CRISIL AA	1.97
Muthoot Capital Services Limited	ICRA A+	1.46
Vivriti Capital Private Limited (VVRITI)	ICRA A+/ICRA A+	1.34
Power Finance Corporation Limited	CRISIL AAA	1.00
SMFG India Home Finance Company Limited	CARE AAA	0.99

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Quarterly IDCW Plan			
19-Jun-25	0.3772	13.3440	12.9668
20-Mar-25	0.2193	13.1834	12.9641
19-Dec-24	0.2247	13.1353	12.9106
Direct - Quarterly IDCW Plan			
19-Jun-25	0.4175	13.9658	13.5483
20-Mar-25	0.2523	13.7949	13.5426
19-Dec-24	0.2571	13.7409	13.4838

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)

Medium Duration Fund

Details as on June 30, 2025

Type of Scheme

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.

Current Investment Philosophy

The fund's core allocation of the portfolio is made into AA+ to AA rated Corporate Bonds. The focus is on carry with moderate duration. The fund intends to generate alpha through spread compression and rolldown over 3 years period.

Date of Allotment

June 26, 2014

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)
Total Experience of more than 24 years

AMFI Tier 1 Benchmark

CRISIL Medium Duration Debt A-III Index

Fund Size	Main Portfolio	Segregated Portfolio 2
Monthly Average:	₹ 101.47 Cr.	0.00 Cr. --
Month End:	₹ 99.96 Cr.	0.00 Cr.

NAV as on June 30, 2025

	Main Portfolio	Segregated Portfolio 2
Growth Plan	₹ 15.4780	₹ 0.0000
IDCW Plan	₹ 13.2447	₹ 0.0000
Quarterly IDCW Plan	₹ 10.8753	₹ 0.0000
Direct - Growth Plan	₹ 16.7625	₹ 0.0000
Direct - IDCW Plan	₹ 14.1386	₹ 0.0000
Direct - Quarterly IDCW Plan	₹ 10.9611	₹ 0.0000
Direct - Bonus Option	₹ 16.7659	₹ 0.0000

Average Maturity	4.65 Years
Modified Duration	3.42 Years
Annualized portfolio YTM*	7.37%
Macaulay Duration	3.57 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

	Main	Segregated Portfolio 2
Regular/Other than Direct	1.03%	--
Direct	0.52%	--

Load structure

Entry Load: Not Applicable

Exit Load: 1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
Nil thereafter.

Not applicable for Segregated Portfolio

Segregated Portfolio 1

Vodafone Idea Limited has completed 3 years from the date of closure on January 27, 2022, pursuant to receipt of entire due amount and duly paid to investors in proportion to their holding.

Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KIM for complete details on segregation of portfolio

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

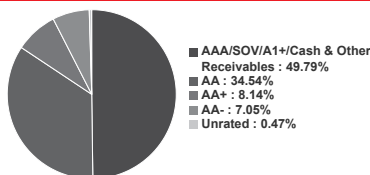
Please refer page no. 148 for explanation on various symbols mentioned on the page

Main Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Corporate Bond		49.74
Aditya Birla Real Estate Limited	CRISIL AA	5.11
Truhome Finance Limited	CRISIL AA	5.11
Godrej Industries Limited	CRISIL AA+	5.06
Aadhar Housing Finance Limited (Blackstone Group)	FITCH AA	5.05
JSW Steel Limited	ICRA AA	5.03
Delhi International Airport Limited	ICRA AA	4.11
IndoStar Capital Finance Limited	CRISIL AA-	4.04
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3.59
Vedanta Limited	CRISIL AA	3.50
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	3.08
Arka Fincap Limited	CRISIL AA	3.04
Ashoka Buildcon Limited	CARE AA-	3.01
Government Bond		24.35
Government of India	SOV	24.35
State Government Bond		10.24
State Government Securities	SOV	10.24
Zero Coupon Bond		2.58
National Highways Infra Trust	CARE AAA	2.58
PTC		0.54

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
06-May-16	1.1128	11.7941	10.2534
19-Sep-14	0.1253	10.2171	10.0563
Direct - IDCW Plan			
06-May-16	1.2247	11.9533	10.2577
19-Sep-14	0.1375	10.2358	10.0593
Quarterly IDCW Plan			
19-Jun-25	0.2741	11.1318	10.8577
20-Mar-25	0.1696	11.0273	10.8577
19-Dec-24	0.0882	10.8967	10.8085
Direct - Quarterly IDCW Plan			
19-Jun-25	0.2903	11.2322	10.9419
20-Mar-25	0.1854	11.1255	10.9401
19-Dec-24	0.4693	11.3580	10.8887

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label

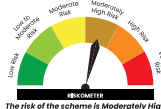
This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 – 4 yrs

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

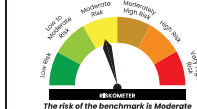
Fund Riskometer

Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)



AMFI Tier 1 Benchmark Riskometer

CRISIL Medium Duration Debt A-III Index



Nippon India Medium to Long Duration Fund

Medium to Long Duration Fund

Details as on June 30, 2025

Type of Scheme

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund follows two-pronged strategy: Core and Tactical. Core strategy to reflect medium to long term view on interest rates and yield curve. The tactical strategy is to benefit out of short term opportunities in the market. The strategy is implemented through high grade assets like G-Secs/ SDLs/ Corporate Bonds to generate alpha by actively using G-Secs, IRF and IRS curve.

Date of Allotment

January 01, 1998

Fund Manager(s)

Vivek Sharma (Managing Since Feb 2020)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Medium to Long Duration Debt Index A-III

Fund Size

Monthly Average: ₹ 431.03 Cr.
Month End: ₹ 431.99 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 89.5646
Monthly IDCW Plan ₹ 10.7137
Quarterly IDCW Plan ₹ 13.1171
Half Yearly IDCW Plan ₹ 12.7100
Annual IDCW Plan ₹ 13.0564
Bonus Option ₹ 25.7493
Direct - Growth Plan ₹ 100.1578
Direct - Monthly IDCW Plan ₹ 11.3778
Direct - Quarterly IDCW Plan ₹ 13.8278
Direct - Half Yearly IDCW Plan ₹ 13.6947
Direct - Annual IDCW Plan ₹ 14.3413
Direct - Bonus Option ₹ 28.6209

Average Maturity 14.03 Years

Modified Duration 6.21 Years

Annualized portfolio YTM* 6.69%

Macaulay Duration 6.44 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio[^]

Regular/Other than Direct 1.52%
Direct 0.67%

Load structure

Entry Load: Not Applicable

Exit Load: 0.25%, if redeemed or switched out on or before completion of 15 days from the date of allotment of units.

Nil, thereafter.

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

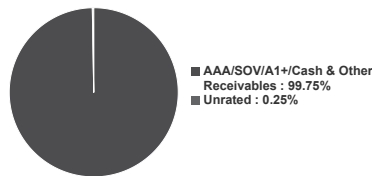
Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

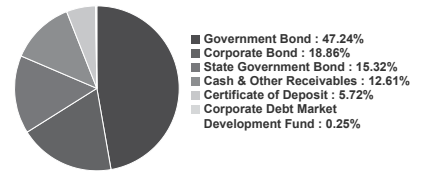
Company/Issuer	Rating	% of Assets
Certificate of Deposit		5.72
Axis Bank Limited	CRISIL A1+	5.72
Corporate Bond		18.86
Small Industries Dev Bank of India	CRISIL AAA	5.91
National Bank For Agriculture and Rural Development	CRISIL AAA	5.88
Power Finance Corporation Limited	CRISIL AAA	2.36
HDB Financial Services Limited	CRISIL AAA	2.34
Indian Railway Finance Corporation Limited	CRISIL AAA	1.21
REC Limited	CRISIL AAA	1.16

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan				Direct - Half Yearly IDCW Plan			
19-May-25	0.0572	10.8710	10.8138	20-Mar-25	0.3307	13.7325	13.4018
21-Apr-25	0.2171	11.0209	10.8038	20-Sep-24	0.6304	13.9204	13.2900
19-Mar-25	0.1075	10.8814	10.7739	21-Mar-24	0.5697	13.7830	13.2133
Direct - Monthly IDCW Plan				Annual IDCW Plan			
19-May-25	0.0680	11.5412	11.4732	20-Mar-25	0.8992	13.7065	12.8073
21-Apr-25	0.2389	11.7012	11.4623	21-Mar-24	1.0300	13.7289	12.6989
19-Mar-25	0.1211	11.5514	11.4303	16-Mar-23	0.4948	13.2226	12.7278
Quarterly IDCW Plan				Direct - Annual IDCW Plan			
19-Jun-25	0.2938	13.4052	13.1114	20-Mar-25	1.1090	15.1413	14.0323
20-Mar-25	0.1721	13.3269	13.1548	21-Mar-24	1.2569	15.1659	13.9090
19-Dec-24	0.1237	13.1731	13.0494	16-Mar-23	0.6983	14.6351	13.9368
Direct - Quarterly IDCW Plan				Bonus Option			
19-Jun-25	0.3361	14.1548	13.8187	19-Mar-15	40:1		
20-Mar-25	0.2076	14.0687	13.8611	26-Feb-13	5:3		
19-Dec-24	0.1558	13.9024	13.7466	Direct - Bonus Option			
Half Yearly IDCW Plan				19-Mar-15	40:1		
20-Mar-25	0.2580	12.7252	12.4672	26-Feb-13	5:3		
20-Sep-24	0.5347	12.9013	12.3666				
21-Mar-24	0.4779	12.7770	12.2991				

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label

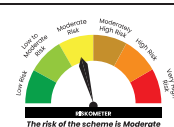
This product is suitable for investors who are seeking*:

- Income over medium to long term
- Investment in debt and money market instruments with portfolio Macaulay Duration of 4 – 7 yrs

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

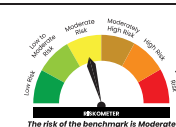
Fund Riskometer

Nippon India Medium to Long Duration Fund



AMFI Tier 1 Benchmark Riskometer

NIFTY Medium to Long Duration Debt Index A-III



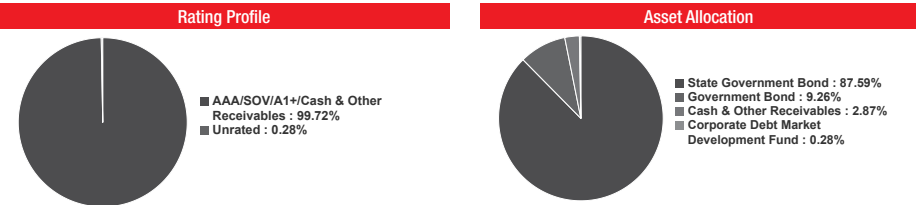
Nippon India Dynamic Bond Fund

Dynamic Bond Fund	
Details as on June 30, 2025	
Type of Scheme An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.	
Current Investment Philosophy The fund invests predominantly in State Government Securities at the current yields. Most of the securities are held till maturity. Rebalancing of the portfolio is done to ensure that similar securities mix is maintained. As per the current strategy this fund is suitable for investors with an investment horizon of more than 3 years	
Date of Allotment November 15, 2004	
Fund Manager(s) Pranay Sinha (Managing Since Mar 2021) Total Experience of more than 19 years Vivek Sharma (Managing Since Jun 2020) Total Experience of more than 19 years	
AMFI Tier 1 Benchmark NIFTY Composite Debt Index A-III	
Fund Size Monthly Average: ₹ 4,654.19 Cr. Month End: ₹ 4,637.48 Cr.	
NAV as on June 30, 2025 Growth Plan ₹ 37.5697 IDCW Plan ₹ 25.2702 Quarterly IDCW Plan ₹ 10.3156 Direct - Growth Plan ₹ 40.3052 Direct - IDCW Plan ₹ 29.1195 Direct - Quarterly IDCW Plan ₹ 10.4120	
Average Maturity 4.96 Years Modified Duration 4.06 Years Annualized portfolio YTM* 6.53% Macaulay Duration 4.19 Years *In case of semi annual YTM, it has been annualised.	
Total Expense Ratio^ Regular/Other than Direct 0.75% Direct 0.36%	
Load structure Entry Load: Not Applicable Exit Load: Nil	

PRC Matrix			
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025		
Company/Issuer	Rating	% of Assets
Government Bond		9.26
Government of India	SOV	9.26
State Government Bond		87.59
State Government Securities	SOV	87.59
Corporate Debt Market Development Fund		0.28
Corporate Debt Market Development Fund Class A2		0.28
Cash & Other Receivables		2.87
Grand Total		100.00



SIP - If you invested ₹ 10000 every month							
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,80,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	54,96,458	51,99,865	32,17,865	17,10,031	7,21,294	4,11,614	1,26,195
Scheme Return (%)	7.13	7.18	7.36	6.92	7.38	9.06	10.27
B: NIFTY Composite Debt Index A-III Return (%)	7.71	7.74	7.70	7.34	7.18	8.65	9.48
AB: Crisil 10 Yr Gilt Index Return (%)	6.71	6.74	6.89	6.75	7.44	9.71	10.90

Inception Date: November 15, 2004

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

IDCW History							
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan							
25-Mar-15	0.9070	14.6923	13.4428	Quarterly IDCW Plan			
22-Sep-14	0.4881	14.0757	13.4493	19-Jun-25	0.4034	10.6998	10.2964
25-Mar-14	0.4295	13.9030	13.3518	20-Mar-25	0.1446	10.4932	10.3486
Direct - IDCW Plan							
25-Mar-15	1.0459	16.1921	14.7512	19-Dec-24	0.1614	10.4420	10.2806
22-Sep-14	0.5706	15.4877	14.7555	Direct - Quarterly IDCW Plan			
25-Mar-14	0.5499	15.3500	14.6444	19-Jun-25	0.4234	10.8150	10.3916
				20-Mar-25	0.1551	10.6050	10.4499
				19-Dec-24	0.1718	10.5519	10.3801

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over long termInvestment in debt and money market instruments across duration	Nippon India Dynamic Bond Fund <p>The risk of the scheme is Moderate</p>	NIFTY Composite Debt Index A-III <p>The risk of the benchmark is Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Gilt Fund

Gilt Fund

Details as on June 30, 2025

Type of Scheme

An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund follows two-pronged strategy: Core and Tactical. Core strategy to reflect medium to long term view on interest rates and yield curve. Tactical strategy to benefit out of short term opportunities in the market. The strategy is implemented through high grade assets like G-Secs/SDLs to generate alpha by actively using G-Secs, IRF and IRS curve.

Date of Allotment

August 22, 2008

Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY All Duration G-Sec Index

Fund Size

Monthly Average: ₹ 2,059.37 Cr.
Month End: ₹ 2,063.18 Cr.

NAV as on June 30, 2025

Growth Plan	₹ 37.9737
Monthly IDCW Plan	₹ 10.5315
Automatic Annual Reinvestment Plan	₹ 31.8431
Automatic Capital Appreciation Plan	₹ 37.9737
Defined Maturity Plan	₹ 37.9737
Direct - Growth Plan	₹ 42.8128
Direct - Monthly IDCW Plan	₹ 11.4802
Direct - Bonus Option	₹ 23.9282
Direct - Automatic Annual Reinvestment Plan	₹ 23.1732
Direct - Automatic Capital Appreciation Plan	₹ 42.7019
Direct - Defined Maturity Plan	₹ 42.9285
Institutional - Growth Plan	₹ 38.5796

Average Maturity 21.92 Years

Modified Duration 9.34 Years

Annualized portfolio YTM* 6.90%

Macaulay Duration 9.67 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 1.29%
Direct 0.50%

Load structure

Entry Load: Not Applicable

Exit Load: 0.25%, if redeemed or switched out on or before completion of 7 days from the date of allotment of units.

Nil, thereafter.

PRC Matrix

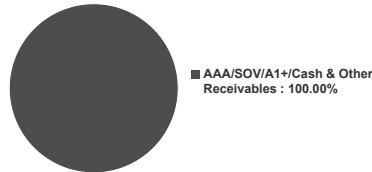
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Portfolio as on June 30, 2025

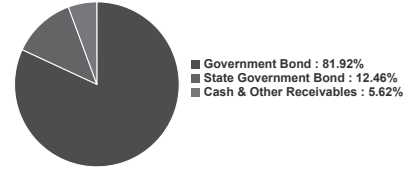
Company/Issuer	Rating	% of Assets
Government Bond		81.92
Government of India	SOV	81.92
State Government Bond		12.46
State Government Securities	SOV	12.46
Cash & Other Receivables		5.62
Grand Total		100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation

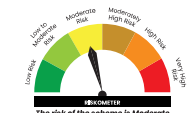
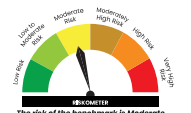


IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan			
26-May-25	0.0736	10.8104	10.7368
25-Apr-25	0.1865	10.9026	10.7161
25-Mar-25	0.1320	10.8052	10.6732
Direct - Monthly IDCW Plan			
26-May-25	0.1044	11.7998	11.6954
25-Apr-25	0.2775	11.9672	11.6897
25-Mar-25	0.1589	11.8661	11.7072

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over long term • Investment in government securities across maturity	Nippon India Gilt Fund 	NIFTY All Duration G-Sec Index 
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Balanced Advantage Fund

Balanced Advantage Fund

Details as on June 30, 2025

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund.

Current Investment Philosophy

The fund attempts to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity and active use of debt, money market instruments and derivatives. A model based Dynamic Asset Allocation Fund that aims to offer three benefits: 1. Emotion free asset allocation through model based asset allocation. 2. Lowers downside risk through hedging. 3. Generates long term alpha through active stock selection and sector allocation. The fund follows an in-house proprietary model (which follows valuations & trend following) to determine unhedged equity allocation.

The fund maintains a large cap oriented portfolio diversified across sectors. The debt portfolio is managed conservatively, focused at the shorter end through investment in a combination of liquid and short term fixed income securities.

Date of Allotment

November 15, 2004

Fund Manager(s)

Amar Kalkundrikar (Managing Since Oct 2020)

Total Experience of more than 22 years

Ashutosh Bhargava (Managing Since May 2018)

Total Experience of more than 20 years

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

AMFI Tier 1 Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Fund Size

Monthly Average: ₹ 9,273.72 Cr.

Month End: ₹ 9,390.89 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 177.2520

IDCW Plan ₹ 33.4594

Bonus Option ₹ 177.2520

Direct - Growth Plan ₹ 200.6539

Direct - IDCW Plan ₹ 46.7499

Volatility Measures

Standard Deviation 7.25

Beta 0.94

Sharpe Ratio 1.19

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover(Times) 2.54

Average Maturity 5.15 Years

Modified Duration 3.46 Years

Annualized portfolio YTM* 7.37%

Macaulay Duration 3.63 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 1.74

Direct 0.55

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

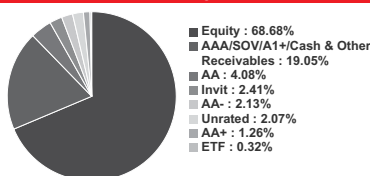
Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Portfolio as on June 30, 2025

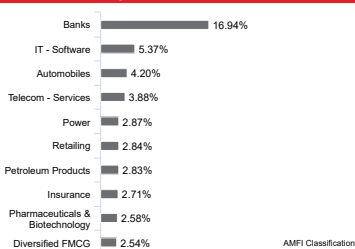
Issuer / Instrument	Industry / Rating	% of Assets
Non Hedge		
Hindustan Aeronautics Limited	Aerospace & Defense	0.29
Bharat Forge Limited	Auto Components	0.48
Samvardhana Motherson International Limited	Auto Components	0.47
Mahindra & Mahindra Limited*	Automobiles	1.32
Eicher Motors Limited	Automobiles	0.91
Maruti Suzuki India Limited	Automobiles	0.79
Bajaj Auto Limited	Automobiles	0.64
HDFC Bank Limited*	Banks	5.58
ICICI Bank Limited*	Banks	5.33
Axis Bank Limited*	Banks	2.41
State Bank of India*	Banks	1.58
IndusInd Bank Limited	Banks	0.32
AU Small Finance Bank Limited	Banks	0.29
United Breweries Limited	Beverages	0.71
United Spirits Limited	Beverages	0.50
Dalmia Bharat Limited	Cement & Cement Products	0.70
Grasim Industries Limited	Cement & Cement Products	0.61
JK Lakshmi Cement Limited	Cement & Cement Products	0.57
Larsen & Toubro Limited*	Construction	1.65
Berger Paints (I) Limited	Consumer Durables	0.89
Havells India Limited	Consumer Durables	0.71
3M India Limited	Diversified	0.41
Hindustan Unilever Limited	Diversified FMCG	1.28
ITC Limited	Diversified FMCG	0.93
ABB India Limited	Electrical Equipment	0.64
CG Power and Industrial Solutions Limited	Electrical Equipment	0.60
Bharat Heavy Electricals Limited	Electrical Equipment	0.57
Tata Steel Limited	Ferrous Metals	0.45
Jindal Steel & Power Limited	Ferrous Metals	0.34
Power Finance Corporation Limited	Finance	1.13
PB Fintech Limited	Financial Technology (Fintech)	1.05
One 97 Communications Limited	Financial Technology (Fintech)	0.07
Zydus Wellness Limited	Food Products	0.61
Apollo Hospitals Enterprise Limited	Healthcare Services	0.41
Infosys Limited*	IT - Software	2.87
Tata Consultancy Services Limited	IT - Software	0.90
Sonata Software Limited	IT - Software	0.49
LTIMindtree Limited	IT - Software	0.35
Carborundum Universal Limited	Industrial Products	0.26
Kriofar Oil Engines Limited	Industrial Products	0.23
HDFC Life Insurance Company Limited	Insurance	0.84
ICICI Lombard General Insurance Company Limited	Insurance	0.66
SBI Life Insurance Company Limited	Insurance	0.61
Jubilant Foodworks Limited	Leisure Services	0.76
Deyvanti International Limited	Leisure Services	0.33
ION Exchange (India) Limited	Other Utilities	0.26
Godrej Consumer Products Limited	Personal Products	1.29
Reliance Industries Limited*	Petroleum Products	2.05
Hindustan Petroleum Corporation Limited	Petroleum Products	0.46
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.61
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.60
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.41
Biocon Limited	Pharmaceuticals & Biotechnology	0.30
Lupin Limited	Pharmaceuticals & Biotechnology	0.30
NTPC Limited*	Power	1.93
Tata Power Company Limited	Power	0.62
Avenue Supermarkets Limited	Retailing	1.24
FSN E-Commerce Ventures Limited	Retailing	0.81
Eternal Limited	Retailing	0.44
Bharti Airtel Limited*	Telecom - Services	3.00
Indus Towers Limited	Telecom - Services	0.51

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

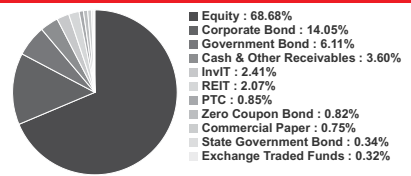
Rating Profile



Industry Allocation



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
13-Jun-25	0.2200	33.2207	33.0007
14-May-25	0.2200	33.4161	33.1961
11-Apr-25	0.2000	32.4285	32.2285
Direct - IDCW Plan			
13-Jun-25	0.2200	46.3080	46.0880
14-May-25	0.2200	46.4454	46.2254
11-Apr-25	0.2000	44.9511	44.7511

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹100 .

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in equity & equity related instruments, debt, money market instruments and derivatives	Nippon India Balanced Advantage Fund	CRISIL Hybrid 50+50 - Moderate Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is High</p>

Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)

Aggressive Hybrid Fund

Details as on June 30, 2025

Type of Scheme

An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Current Investment Philosophy

The fund endeavors to generate relatively better risk adjusted returns by investing in a combination of Equities and Fixed Income instruments. The fund attempts to optimize the benefit of equity growth potential with relative stability of fixed income investments. On the equity space the fund aims to maintains a large cap oriented portfolio with a tactical exposure to emerging leaders to generate alpha. The fixed income strategy is focused on generating higher accrual through investments in high quality instruments with a moderate duration.

Date of Allotment

June 08, 2005

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

Meenakshi Dawar (Managing Since Sep 2021)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Size

Monthly Average: ₹ 3,935.05 Cr. 0.00 Cr.

Month End: ₹ 3,987.84 Cr. 0.00 Cr.

NAV as on June 30, 2025

	Main Portfolio	Segregated Portfolio 1/2
Growth Plan	₹ 105.3002	₹ 0.0000/0.0000
IDCW Plan	₹ 28.1522	₹ 0.0000/0.0000
Monthly IDCW Plan	₹ 17.7471	₹ 0.0000/0.0000
Quarterly IDCW Plan	₹ 23.8750	₹ 0.0000/0.0000
Direct - Growth Plan	₹ 118.6258	₹ 0.0000/0.0000
Direct - IDCW Plan	₹ 39.6777	₹ 0.0000/0.0000
Direct - Monthly IDCW Plan	₹ 19.6137	₹ 0.0000/0.0000
Direct - Quarterly IDCW Plan	₹ 26.3900	₹ 0.0000/0.0000

Volatility Measures

Standard Deviation	9.73
Beta	0.99
Sharpe Ratio	1.32

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover(Times)	0.39
Average Maturity	5.33 Years
Modified Duration	3.65 Years
Annualized portfolio YTM*	7.72%
Macauley Duration	3.84 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

	Main	Segregated Portfolio 1/2
Regular/Other than Direct	1.96	--
Direct	1.10	--

Load structure

Entry Load: Not Applicable
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Not applicable for Segregated Portfolio

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Segregated Portfolio 1

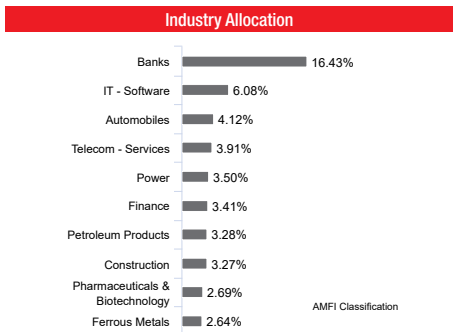
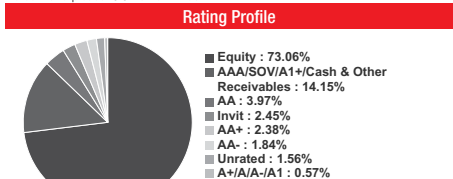
Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 21.09 cr towards security, representing recovery of 60.95% towards exposure of Rs. 34.60 Cr (Face value). The segregated portfolio 1 of Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2) will now cease to exist.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company / Issuer	Rating	% of Assets
Equity		
Aerospace & Defense		
Hindustan Aeronautics Limited		1.13
Automobiles		
Mahindra & Mahindra Limited*		1.88
TVS Motor Company Limited		1.21
Banks		
HDFC Bank Limited*		5.93
ICICI Bank Limited*		4.53
Axis Bank Limited*		2.81
State Bank of India*		2.08
Capital Markets		
UTI Asset Management Company Limited		1.52
Angel One Limited		1.04
Construction		
Larsen & Toubro Limited*		3.27
Diversified FMCG		
Hindustan Unilever Limited		1.27
Ferrous Metals		
Jindal Steel & Power Limited		1.61
Tata Steel Limited		1.03
Finance		
Bajaj Finance Limited		1.54
IT - Software		
Infosys Limited*		2.93
HCL Technologies Limited		1.15
Insurance		
SB Life Insurance Company Limited		1.38
Petroleum Products		
Reliance Industries Limited*		3.03
Pharmaceuticals & Biotechnology		
Sun Pharmaceutical Industries Limited		1.34
Lupin Limited		1.14
Power		
NTPC Limited*		2.35
Realty		
Telecom - Services		
Bharti Airtel Limited*		3.91
Transport Services		
InterGlobe Aviation Limited		1.28
Invit		
Invit		2.45
National Highways Infra Trust		1.24
Cube Highways Trust-Invt Fund		1.21
Reit		
Reit		1.56
Mindspace Business Parks REIT (K RAHEJA CORP GROUP)		0.74
Nexus Select Trust - REIT		0.49
Brookfield India Real Estate Trust		0.32
Debt		

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

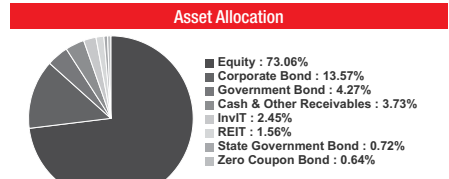


AMFI Classification

Company / Issuer	Rating	% of Assets
Corporate Bond		13.57
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	1.08
Suryapet Khammam Road Pvt Ltd	CARE AAA	0.98
National Bank For Agriculture and Rural Development	CRISIL AAA	0.90
IndoStar Capital Finance Limited	CARE AA-	0.89
Vedanta Limited	ICRA AA	0.88
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	0.88
Torrent Power Limited (Torrent group)	CRISIL AA+	0.80
AU Small Finance Bank Limited	ICRA AA	0.75
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.64
The Federal Bank Limited BASEL III	CARE AA+	0.63
Aditya Birla Real Estate Limited	CRISIL AA	0.63
Titan Company Limited	CRISIL AAA	0.63
Reliance General Insurance Company Ltd	CARE A	0.57
Incred Financial Services Limited	CRISIL AA	0.50
Aptus Finance India Private Limited	CARE AA-	0.46
Muthoot Finance Limited	CRISIL AA+	0.39
HDFC Life Insurance Company Limited	ICRA AAA	0.38
IIFL Finance Limited	CRISIL AA	0.38
Cholamandalam Investment and Finance Company Ltd ICRA AA+	CRISIL AA+	0.31
Godrej Industries Limited	CRISIL AA+	0.26
Power Finance Corporation Limited	CRISIL AAA	0.26
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	0.13
AU Small Finance Bank Limited BASEL II	CRISIL AA	0.13
Piramal Finance Limited	CARE AA	0.13
Government Bond		4.27
Government of India	SOV	4.27
State Government Bond		0.72
State Government Securities	SOV	0.72
Zero Coupon Bond		0.64
National Highways Infra Trust	CARE AAA	0.64
Equity Less Than 1% of Corpus		23.70
Cash & Other Receivables		3.73
Grand Total		100.00

*Top 10 Holdings

Company / Issuer	Rating	% of Assets
Debt		
Corporate Bond		0.00
Yes Bank Limited Basel III	ICRA D	0.00
Cash & Other Receivables		100.00
Grand Total		100.00



Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
03-Mar-25	2.0000	26.8600	24.8600
17-Feb-23	1.2500	21.3692	20.1192
29-Mar-19	0.0974	17.1122	17.0022
Direct - IDCW Plan			
03-Mar-25	2.0000	36.9402	34.9402
17-Feb-23	1.2500	28.4755	27.2255
29-Mar-19	0.0974	22.0794	21.9694
Monthly IDCW Plan			
03-Mar-25	1.0000	16.6717	15.6717
17-Feb-23	0.7500	13.2075	12.4675
15-Nov-19	0.0620	10.3260	10.2560
Direct - Monthly IDCW Plan			
03-Mar-25	1.0000	18.2718	17.2718
17-Feb-23	0.7500	14.2164	13.4664
15-Nov-19	0.0620	10.8103	10.7403
Quarterly IDCW Plan			
03-Mar-25	1.7500	22.8330	21.0830
17-Feb-23	1.2500	18.3524	17.1024
29-Mar-19	0.0974	14.7123	14.6023
Direct - Quarterly IDCW Plan			
03-Mar-25	2.0000	25.2391	23.2391
17-Feb-23	1.2500	19.8516	18.6016
29-Mar-19	0.0974	15.2791	15.1691

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10 .

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related instruments and fixed income instruments	Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2) The risk of the scheme is Very High	CRISIL Hybrid 35+65 - Aggressive Index The risk of the benchmark is High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)

Equity Savings

Details as on June 30, 2025

Type of Scheme

An open ended scheme investing in equity, arbitrage and debt.

Current Investment Philosophy

The fund seeks to invest in combination of Active Equities, Arbitrage Opportunities and Fixed Income Securities. The fund endeavors to capture the equity growth potential along with moderate volatility & regular income through investment in arbitrage opportunities and fixed income securities. The fund attempts to provide higher growth potential than debt funds due to moderate equity exposure and relatively lower volatility than equity funds through allocation to fixed income instruments & arbitrage opportunities.

Date of Allotment

May 30, 2015

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

Ashutosh Bhargava (Managing Since Apr 2024)

Total Experience of more than 20 years

Herin Visaria (Managing Since March 2025)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

Nifty Equity Savings Index

Fund Size	Main Portfolio	Segregated Portfolio 1/2
Monthly Average:	₹ 747.18 Cr.	0.00 Cr.
Month End:	₹ 753.13 Cr.	0.00 Cr.

NAV as on June 30, 2025

	Main Portfolio	Segregated Portfolio 1/2
Growth Plan	₹ 16.0071	₹ 0.0000/0.0000
IDCW Plan	₹ 13.7126	₹ 0.0000/0.0000
Monthly IDCW Plan	₹ 13.5261	₹ 0.0000/0.0000
Quarterly IDCW Plan	₹ 13.5167	₹ 0.0000/0.0000
Bonus Option	₹ 16.0071	₹ 0.0000/0.0000
Direct - Growth Plan	₹ 17.6268	₹ 0.0000/0.0000
Direct - IDCW Plan	₹ 15.1946	₹ 0.0000/0.0000
Direct - Monthly IDCW Plan	₹ 14.9754	₹ 0.0000/0.0000
Direct - Quarterly IDCW Plan	₹ 14.9609	₹ 0.0000/0.0000
Direct - Bonus Option	₹ 17.6268	₹ 0.0000/0.0000

Volatility Measures

Standard Deviation	3.75
Beta	0.69
Sharpe Ratio	1.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover(Times)	5.91
Average Maturity	3.76 Years
Modified Duration	2.96 Years
Annualized portfolio YTM*	6.46%
Macaulay Duration	3.09 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

	Main	Segregated Portfolio 1/2
Regular/Other than Direct	1.75	--
Direct	0.74	--

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units.

Any redemption in excess of such limit within 15 days from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 15 days from the date of allotment of units.
- Nil, thereafter.

Not applicable for Segregated Portfolio w.e.f Aug 05, 2024

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Segregated Portfolio 1

Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 58.34 cr towards security, representing recovery of 60.95% towards exposure of Rs. 95.70 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Savings Fund (Number of Segregated Portfolio – 2) will now cease to exist.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Issuer / Instrument	Industry / Rating	% of Assets
Non Hedge		
Bharat Electronics Limited	Aerospace & Defense	0.62
Mahindra & Mahindra Limited*	Automobiles	1.27
Bajaj Auto Limited	Automobiles	0.50
Tata Motors Limited	Automobiles	0.32
Eicher Motors Limited	Automobiles	0.26
ICICI Bank Limited*	Banks	3.26
HDFC Bank Limited*	Banks	3.22
State Bank of India*	Banks	1.74
Axis Bank Limited	Banks	0.80
Grasim Industries Limited	Cement & Cement Products	0.52
Larsen & Toubro Limited*	Construction	1.12
Coal India Limited	Consumable Fuels	0.31
ITC Limited*	Diversified FMCG	1.11
Hindustan Unilever Limited	Diversified FMCG	0.40
Vedanta Limited	Diversified Metals	0.80
Jindal Steel & Power Limited	Ferrous Metals	0.29
UPL Limited	Fertilizers & Agrochemicals	0.05
Power Finance Corporation Limited	Finance	0.79
Infosys Limited*	IT - Software	0.96
HCL Technologies Limited	IT - Software	0.46
Tech Mahindra Limited	IT - Software	0.34
Tata Consultancy Services Limited	IT - Software	0.23
Cummins India Limited	Industrial Products	0.63
HDFC Life Insurance Company Limited	Insurance	0.65
Max Financial Services Limited	Insurance	0.35
ITC Hotels Limited	Leisure Services	0.30
Reliance Industries Limited*	Petroleum Products	1.99
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.22
NTPC Limited*	Power	1.11
Bharti Airtel Limited*	Telecom - Services	1.33
Non-Hedge Total		25.94
Hedge Total		42.35

Issuer / Instrument	Industry / Rating	% of Assets
Corporate Bonds		
Truhome Finance Limited	CRISIL AA	0.68
Vedanta Limited	CRISIL AA	0.66
Muthoot Finance Limited	CRISIL AA+	0.68
National Bank For Agriculture and Rural Development	CRISIL AAA	2.03
Indian Railway Finance Corporation Limited	CRISIL AAA	0.70
Small Industries Dev Bank of India	CRISIL AAA	0.68
Power Finance Corporation Limited	CRISIL AAA	0.68
Bajaj Finance Limited	CRISIL AAA	0.68
Cholamandlam Investment and Finance Company Ltd	ICRA AA+	0.68
REC Limited	ICRA AAA	1.33
Government Bond		
Government of India	SOV	13.24
Reduced Face Value Bonds - Non Amortisation		
Telangana State Industrial Infrastructure Corporation	FITCH AA(CE)	0.98
Net Current Assets and Liabilities		8.70
Grand Total		100.00

*Top 10 Holdings

Segregated Portfolio 2 as on June 30, 2025

Issuer / Instrument	Industry / Rating	% of Assets
Debt		
Corporate Bond		0.00
Yes Bank Limited Basel III	ICRA D	0.00
Cash & Other Receivables		100.00
Grand Total		100.00

SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,20,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	16,20,318	15,88,322	7,43,230	4,09,988	1,24,082
Scheme Return (%)	5.47	5.50	8.59	8.79	6.73
B: Nifty Equity Savings Index Return (%)	9.79	9.81	10.15	10.91	10.22
AB: Crisil 10 Yr Gilt Index Return (%)	6.75	6.75	7.44	9.72	10.94

Inception Date: May 30, 2015

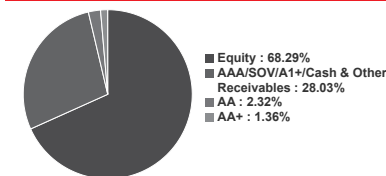
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

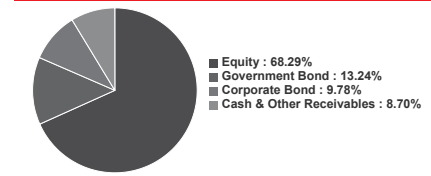
Segregated Portfolio 1: - Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 58.34 cr towards security, representing recovery of 60.95% towards exposure of Rs. 95.70 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Savings Fund (Number of Segregated Portfolio – 2) will now cease to exist.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

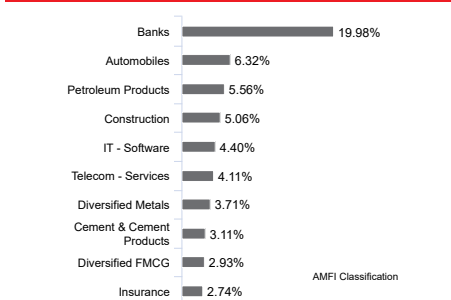
Rating Profile



Asset Allocation



Industry Allocation

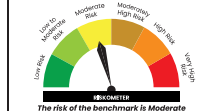
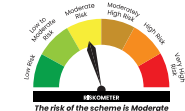


IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
25-Mar-19	0.7083	11.6927	10.8927
26-Mar-18	1.0000	12.4426	11.4426
Direct - IDCW Plan			
25-Mar-19	0.7083	12.2318	11.4318
26-Mar-18	1.0000	12.8542	11.8542
Monthly IDCW Plan			
22-Apr-19	0.0708	10.7987	10.7187
25-Mar-19	0.0708	10.9047	10.8247
24-Sep-18	0.0708	10.8897	10.8097
Direct - Monthly IDCW Plan			
22-Apr-19	0.0708	11.3268	11.2468
25-Mar-19	0.0708	11.4257	11.3457
24-Sep-18	0.0708	11.3551	11.2751
Quarterly IDCW Plan			
25-Mar-19	0.0708	10.8166	10.7366
19-Sep-18	0.2214	11.0439	10.7939
19-Jun-18	0.2214	11.1908	10.9408
Direct - Quarterly IDCW Plan			
25-Mar-19	0.0708	11.3350	11.2550
19-Sep-18	0.2214	11.5089	11.2589
19-Jun-18	0.2214	11.6260	11.3760

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income and capital appreciation over long termInvestment predominantly in arbitrage opportunities between cash & derivative market and in unhedged equity	Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	Nifty Equity Savings Index
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		



Nippon India Arbitrage Fund

Arbitrage Fund

Details as on June 30, 2025

Type of Scheme

An open ended scheme investing in arbitrage opportunities.

Current Investment Philosophy

A conservative arbitrage fund that aims to generate income through arbitrage opportunities arising out of pricing mismatch in a security between cash and derivative segment and with derivatives segment along with investments in debt securities and money market instruments. The fund portfolio is completely hedged and takes offsetting positions on various markets simultaneously. The arbitrage fund follows a market neutral strategy and carries no specific equity risk. In the absence of adequate arbitrage opportunities, the scheme may invest in short term debt or money market securities.

Date of Allotment

October 14, 2010

Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

Rohit Hashmukh Shah (Co-fund manager) (Managing Since Apr 2024)

Total Experience of more than 14 years

Nemish Sheth (Managing Since March 2025)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

Nifty 50 Arbitrage Index

Fund Size

Monthly Average: ₹ 14,747.13 Cr.

Month End: ₹ 14,948.24 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 26.5411

IDCW Plan ₹ 15.9060

Monthly IDCW Plan ₹ 13.8344

Direct - Growth Plan ₹ 28.6781

Direct - IDCW Plan ₹ 17.6577

Direct - Monthly IDCW Plan ₹ 15.0102

Volatility Measures

Standard Deviation 0.50

Beta 0.63

Sharpe Ratio 1.97

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover(Times)

12.65

Total Expense Ratio^

Regular/Other than Direct 1.07

Direct 0.38

Load structure

Entry Load: Not Applicable

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on June 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
Equity					
Aerospace & Defense					
Hindustan Aeronautics Limited		1.14	Petroleum Products		
Automobiles			Reliance Industries Limited*		2.71
Mahindra & Mahindra Limited*		1.69	Pharmaceuticals & Biotechnology		
Banks			Glenmark Pharmaceuticals Limited		1.06
HDFC Bank Limited*		3.35	Telecom - Services		
ICICI Bank Limited*		2.33	Bharti Airtel Limited*		2.84
Axis Bank Limited*		2.20	Debt		
State Bank of India*		2.06	Certificate of Deposit		
Cement & Cement Products			HDFC Bank Limited	CRISIL A1+	0.64
UltraTech Cement Limited*		1.61	Punjab National Bank	CRISIL A1+	0.64
Construction			Small Industries Dev Bank of India	CARE A1+	0.32
Larsen & Toubro Limited		1.20	Commercial Paper		
Diversified FMCG			Bharti Telecom Limited	CRISIL A1+	1.64
Hindustan Unilever Limited		1.10	ICICI Securities Limited	CRISIL A1+	0.64
Ferrous Metals			Corporate Bond		
JSW Steel Limited		1.19	HDFC Bank Limited	CRISIL AAA	0.34
Finance			National Bank For Agriculture and Rural Development	ICRA AAA	0.27
Jio Financial Services Limited*		1.99	Zero Coupon Bond		
Metals & Minerals Trading			HDB Financial Services Limited	CRISIL AAA	0.17
Adani Enterprises Limited*		1.67	Equity Less Than 1% of Corpus		
Mutual Fund units			Derivatives, Cash and Other Receivables		
Nippon India Mutual Fund		18.15	Grand Total		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	28,57,491	16,14,173	7,02,500	3,99,646	1,24,026
Scheme Return (%)	6.22	5.81	6.31	7.03	6.64
B: Nifty 50 Arbitrage Index Return (%)	5.98	5.76	6.79	7.64	7.70
AB: Crisil 1 Yr T-Bill Index Return (%)	6.40	6.13	6.37	7.21	6.92

Inception Date: October 14, 2010

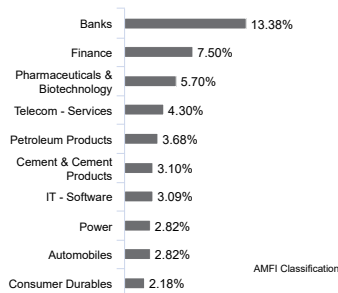
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
20-Oct-20	0.1400	12.4381	12.2981
22-Jun-20	0.1500	12.4616	12.3116
23-Mar-20	0.1328	12.4154	12.2654
Direct - IDCW Plan			
20-Oct-20	0.1400	13.3409	13.2009
22-Jun-20	0.1500	13.3255	13.1755
23-Mar-20	0.1328	13.2393	13.0893
Monthly IDCW Plan			
23-Nov-20	0.0500	10.7758	10.7258
20-Oct-20	0.0600	10.8064	10.7464
24-Aug-20	0.0300	10.7745	10.7445
Direct - Monthly IDCW Plan			
23-Nov-20	0.0500	11.3101	11.2601
20-Oct-20	0.0600	11.3322	11.2722
24-Aug-20	0.0300	11.2855	11.2555

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). For details refer page 104.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over short term Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment 	Nippon India Arbitrage Fund 	Nifty 50 Arbitrage Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)

Conservative Hybrid Fund

Details as on June 30, 2025

Type of Scheme

An open ended hybrid scheme investing predominantly in debt instruments.

Current Investment Philosophy

The fund will run a 90% accrual and equity exposure of 10% to create alpha with lower volatility.

Fixed Income:

- Accrual strategy with moderate MTM volatility (Duration: 2 - 3 years).
- Investment into well researched credits primarily in AA & below rated papers.

Equity Strategy:

- Investment into equities with a long term view.

Date of Allotment

December 29, 2003

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

Dhruvil Shah (Co-Fund Manager) (Managing Since Sep 2021)

Total Experience of more than 18 years

AMFI Tier 1 Benchmark

Crisil Hybrid 85+15 - Conservative Index

Fund Size	Main Portfolio	Segregated Portfolio 2
Monthly Average:	₹ 889.91 Cr.	0.00 Cr.
Month End:	₹ 895.11 Cr.	0.00 Cr.

NAV as on June 30, 2025

	Main Portfolio	Segregated Portfolio 2
Growth Plan	₹ 57.8662	₹ 0.0000
Monthly IDCW Plan	₹ 11.1858	₹ 0.0000
Quarterly IDCW Plan	₹ 12.2164	₹ 0.0000
Direct - Growth Plan	₹ 63.8499	₹ 0.0000
Direct - Monthly IDCW Plan	₹ 11.7351	₹ 0.0000
Direct - Quarterly IDCW Plan	₹ 12.8474	₹ 0.0000

Average Maturity

2.17 Years

Modified Duration

1.97 Years

Annualized portfolio YTM*

8.37%

Macaulay Duration

2.06 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio[^]

	Main	Segregated Portfolio 2
Regular/Other than Direct	1.88	--
Direct	1.10	--

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Not applicable for Segregated Portfolio

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Segregated Portfolio 1

Vodafone Idea Limited has completed 3 years from the date of closure on January 27, 2022, pursuant to receipt of entire due amount and duly paid to investors in proportion to their holding.

Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

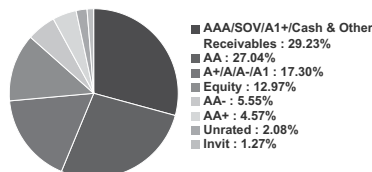
Kindly refer to SID/KIM for complete details on segregation of portfolio

Portfolio as on June 30, 2025

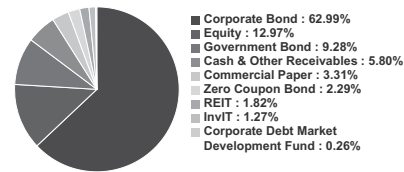
Company / Issuer	Rating	% of Assets
Debt		
Commercial Paper		3.31
Trust Investment Advisors Private Limited (TRUST GROUP)	CARE A1+	3.31
Corporate Bond		62.99
Aditya Birla Real Estate Limited	CRISIL AA	4.00
Suryapet Khammam Road Pvt Ltd	CARE AAA	3.50
Mancherial Repallewada Road Private Limited	CARE AAA	3.41
Renserv Global Private Limited	CARE A+(CE)	3.36
Vedanta Limited	ICRA AA/CRISIL AA	3.26
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	3.04
Delhi International Airport Limited	ICRA AA	2.98
Ashoka Buildcon Limited	CARE AA-	2.92
Truhome Finance Limited	CRISIL AA	2.85
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	2.84
Prestige Projects Private Limited	ICRA A	2.80
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	2.79
Hiranandani Financial Services Private Limited	CARE A+	2.79
Sandur Manganese And Iron Ores Ltd	ICRA A+	2.72
Renew Solar Energy (Jharkhand Five) Private Ltd	CARE AA	2.70
Piramal Finance Limited	ICRA AA	2.56
Indostar Home Finance Private Limited	CRISIL AA-	2.24
Muthoot Finance Limited	CRISIL AA+	1.73
Godrej Industries Limited	CRISIL AA+	1.70
Godrej Properties Limited	ICRA AA+	1.14
Arka Fincap Limited	CRISIL AA	1.13
Aadhar Housing Finance Limited (Blackstone Group)	FITCH AA	1.13
SMFG India Home Finance Company Limited	CARE AAA	1.12
IFIL Finance Limited	CRISIL AA	1.12
Muthoot Capital Services Limited	ICRA A+	1.11
Vivrit Capital Private Limited (VIVRITI)	ICRA A+/ICRA A+	0.91
Profectus Capital Private Limited (Profectus Capital Group)	CRISIL A-	0.56
Aptus Finance India Private Limited	CARE AA-	0.39
Eris Lifesciences Limited	FITCH AA	0.11
Nuvoco Vistas Corporation Limited (Nirma Group)	CRISIL AA	0.06
Government Bond		9.28
Government of India	SOV	9.28
Zero Coupon Bond		2.29

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

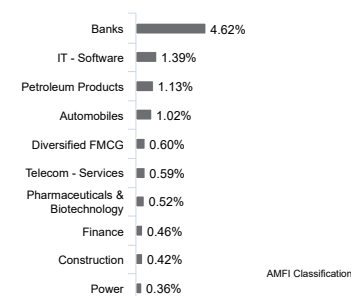
Rating Profile



Asset Allocation



Industry Allocation



IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan			
20-Jun-25	0.0692	11.1980	11.1288
20-May-25	0.0881	11.2171	11.1290
21-Apr-25	0.1787	11.2521	11.0734
Direct - Monthly IDCW Plan			
20-Jun-25	0.0821	11.7556	11.6735
20-May-25	0.1407	11.8156	11.6749
21-Apr-25	0.1960	11.8531	11.6571
Quarterly IDCW Plan			
19-Jun-25	0.4304	12.5968	12.1564
20-Mar-25	0.0903	12.2364	12.1461
19-Dec-24	0.0805	12.1373	12.0568
Direct - Quarterly IDCW Plan			
19-Jun-25	0.4753	13.2569	12.7816
20-Mar-25	0.1170	12.8849	12.7679
19-Dec-24	0.1062	12.7773	12.6711

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value: ₹10.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income and capital growth over long term Investment in debt & money market instruments and equities & equity related securities 	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1) 	Crisil Hybrid 85+15 - Conservative Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Multi Asset Allocation Fund

Multi Asset Allocation

Details as on June 30, 2025

Type of Scheme

An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF

Current Investment Philosophy

The fund invests in a combination of Equity, Debt, International Equity, Gold ETF/ Exchange Traded Commodity Derivatives (ETCD), Silver ETF/ Exchange Traded Commodity Derivatives (ETCD) and other ETCDs as permitted by SEBI from time to time. Since these asset classes are weakly/ negatively co-related and tend to perform at different periods of time, the fund seeks to benefit from portfolio diversification. Given that asset allocation is the key to wealth creation, this fund would be an ideal offering for investors seeking a one stop solution to reap the benefit of Growth of Equity, Stability of Debt & Diversification from Commodities.

Date of Allotment

August 28, 2020

Fund Manager(s)

Ashutosh Bhargava (Managing Since August 2020)

Total Experience of more than 20 years

Vikram Dhawan (Managing Since August 2020)

Total Experience of more than 30 years

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

Kinjal Desai (Managing Since August 2020)

Total Experience of more than 12 years

AMFI Tier 1 Benchmark

50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver

Fund Size

Monthly Average: ₹ 6,187.48 Cr.

Month End: ₹ 6,367.91 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 21.7096

IDCW Plan ₹ 21.7096

Direct - Growth Plan ₹ 23.2004

Direct - IDCW Plan ₹ 23.2004

Volatility Measures

Standard Deviation 8.36

Beta 0.94

Sharpe Ratio 1.62

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover(Times) 0.89

Average Maturity 3.84 Years

Modified Duration 2.93 Years

Annualized portfolio YTM* 6.59%

Macaulay Duration 3.07 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 1.45

Direct 0.29

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
Equity			SILVER		0.80
Automobiles			CRUDEOIL		0.09
Mahindra & Mahindra Limited*		1.12	Debt		
Banks			Commercial Paper		0.37
ICICI Bank Limited*	3.52		L&T Finance Limited	CRISIL A1+	0.37
HDFC Bank Limited*	2.42		Corporate Bond		6.43
State Bank of India*	2.06		National Bank For Agriculture and Rural Development	CRISIL AAA	0.88
Axis Bank Limited*	1.32		Power Finance Corporation Limited	CRISIL AAA	0.80
Construction			HDFC Life Insurance Company Limited	ICRA AAA	0.80
Larsen & Toubro Limited*	1.44		L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.55
IT - Software			(Guarantee by L&T Ltd.)	CRISIL AAA	0.48
Infosys Limited*	1.38		Small Industries Dev Bank of India	ICRA AA	0.47
Tech Mahindra Limited	1.01		AU Small Finance Bank Limited	ICRA AAA	0.40
Petroleum Products			ICICI Home Finance Company Limited	CRISIL AAA	0.40
Reliance Industries Limited*	2.36		LIC Housing Finance Limited	CARE AAA	0.40
Power			India Infrastructure Fin Co Ltd	ICRA AAA	0.40
NTPC Limited*	1.31		Toyota Financial Services India Limited	CRISIL AAA	0.39
Telecom - Services			Hero Housing Finance Limited	CRISIL AAA	0.39
Bharti Airtel Limited*	1.58		Titan Company Limited	CRISIL AAA	0.08
International Exchange Traded Funds			State Bank of India BASEL III		4.60
iShares MSCI World ETF	9.37		Government Bond		4.60
Ptc			Government of India	SOV	0.99
PTC		0.54	State Government Bond		0.99
Liquid Gold Series	CRISIL AAA(SO)	0.54	State Government Securities	SOV	0.28
Commodity			Zero Coupon Bond		0.28
Commodity ETF		13.71	National Highways Infra Trust	CARE AAA	39.12
Nippon India ETF Gold Bees	10.84		Equity Less Than 1% of Corpus		3.28
Nippon India Silver ETF	2.88		Cash & Other Receivables		100.00
Commodity Future		1.79	Grand Total		
GOLD		0.91			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,90,000	3,60,000	1,20,000
Market Value (₹)	9,00,445	4,79,063	1,29,493
Scheme Return (%)	17.43	19.82	15.87
B: 50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver Return (%)	16.93	19.35	17.49
AB: BSE Sensex TRI Return (%)	14.71	14.91	12.32

Inception Date: August 28, 2020

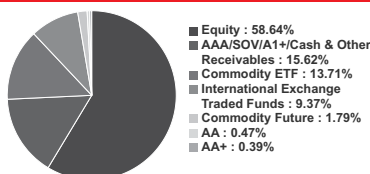
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

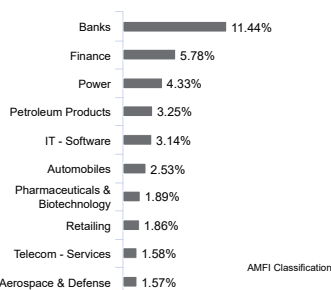
Rating Profile



Asset Allocation



Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking:	Nippon India Multi Asset Allocation Fund	50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives / Gold ETF & Silver ETF 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Index Fund - Nifty 50 Plan

Index Fund		
Details as on June 30, 2025		
Type of Scheme		
An open ended scheme replicating/ tracking Nifty 50.		
Current Investment Philosophy		
The fund employs an investment approach designed to track the performance of Nifty 50 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Index in same proportion as in the Index.		
Date of Allotment		
September 28, 2010		
Fund Manager(s)		
Himanshu Mange (Managing Since Dec 2023)		
Total Experience of more than 6 years		
Benchmark		
Nifty 50 TRI		
Fund Size		
Monthly Average:	₹ 2,524.74 Cr	
Month End:	₹ 2,586.67 Cr	
NAV as on June 30, 2025		
Growth Plan	₹ 43.2100	
Quarterly IDCW Plan	₹ 34.0760	
Half Yearly IDCW Plan	₹ 34.0772	
Annual IDCW Plan	₹ 33.9643	
Bonus Option	₹ 43.2100	
Direct - Growth Plan	₹ 46.5270	
Direct - Quarterly IDCW Plan	₹ 37.0612	
Direct - Half Yearly IDCW Plan	₹ 37.0696	
Direct - Annual IDCW Plan	₹ 37.1230	
Direct - Bonus Option	₹ 46.5270	
Volatility Measures		
Standard Deviation	12.67	
Beta	0.97	
Sharpe Ratio	0.94	
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).		
Portfolio Turnover (Times)	0.14	
Tracking Error®	Regular Plan	Direct Plan
	0.03 %	0.03 %
Total Expense Ratio^		
Regular/Other than Direct	0.42	
Direct	0.07	
Load structure		
Entry Load:Not Applicable		
Exit Load:NIL w.e.f. October 15, 2024.		

Please refer page no. 148 for explanation on various symbols mentioned on the page

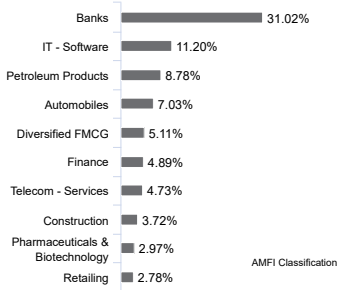
Portfolio as on June 30, 2025			
Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Finance	
Bharat Electronics Limited	1.30	Bajaj Finance Limited	2.15
Automobiles		IT - Software	
Mahindra & Mahindra Limited	2.43	Infosys Limited*	4.98
Maruti Suzuki India Limited	1.41	Tata Consultancy Services Limited*	3.05
Tata Motors Limited	1.24	HCL Technologies Limited	1.58
Banks		Petroleum Products	
HDFC Bank Limited*	13.18	Reliance Industries Limited*	8.78
ICICI Bank Limited*	8.90	Pharmaceuticals & Biotechnology	
Axis Bank Limited*	2.97	Sun Pharmaceutical Industries Limited	1.56
Kotak Mahindra Bank Limited*	2.75	Power	
State Bank of India	2.72	NTPC Limited	1.37
Cement & Cement Products		Power Grid Corporation of India Limited	1.17
UltraTech Cement Limited	1.24	Retailing	
Construction		Eternal Limited	1.59
Larsen & Toubro Limited*	3.72	Trent Limited	1.19
Consumer Durables		Telecom - Services	
Titan Company Limited	1.32	Bharti Airtel Limited*	4.73
Diversified FMCG		Equity Less Than 1% of Corpus	
ITC Limited*	3.35	Cash and Other Receivables	
Hindustan Unilever Limited	1.76	Grand Total	
Ferrous Metals		100.00	
Tata Steel Limited	1.14	*Top 10 Holdings	


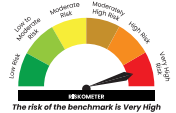
SIP - If you invested ₹ 10000 every month					
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	49,50,164	24,87,780	8,68,202	4,50,173	1,27,601
Scheme Return (%)	12.92	14.03	14.92	15.34	12.64
B: Nifty 50 TRI Return (%)	14.03	15.14	15.77	16.03	13.19
AB: BSE Sensex TRI Return (%)	13.96	14.97	14.93	14.91	12.32

Inception Date: September 28, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation		IDCW History			
		Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
		Quarterly IDCW Plan			
		18-Feb-22	1.00	23.5872	22.5872
		28-Feb-20	1.33	16.8225	15.3225
		22-Feb-19	1.55	18.1710	16.4210
		Direct - Quarterly IDCW Plan			
		18-Feb-22	1.00	25.1979	24.1979
		28-Feb-20	1.33	17.5571	16.0571
		22-Feb-19	1.55	18.7558	17.0058
		Half Yearly IDCW Plan			
		18-Feb-22	1.00	23.5872	22.5872
		28-Feb-20	1.33	16.8220	15.3220
		22-Feb-19	1.55	18.1710	16.4210
		Direct - Half Yearly IDCW Plan			
		18-Feb-22	1.00	25.2038	24.2038
		28-Feb-20	1.33	17.5614	16.0614
		22-Feb-19	1.55	18.7558	17.0058
		Annual IDCW Plan			
		18-Feb-22	1.00	23.5095	22.5095
		28-Feb-20	1.33	16.7721	15.2721
		22-Feb-19	1.55	18.1710	16.4210
		Direct - Annual IDCW Plan			
		18-Feb-22	1.00	25.2383	24.2383
		28-Feb-20	1.33	17.5651	16.0651
		22-Feb-19	1.55	18.7558	17.0058
Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.					

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Index Fund - Nifty 50 Plan	Nifty 50 TRI
<ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Index Fund - BSE Sensex Plan

Index Fund

Details as on June 30, 2025

Type of Scheme

An open ended scheme replicating/tracking BSE Sensex.

Current Investment Philosophy

The fund employs an investment approach designed to track the performance of BSE Sensex TRI. The Scheme seeks to achieve this goal by investing in securities constituting the BSE Sensex Index in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

BSE Sensex TRI

Fund Size

Monthly Average: ₹ 904.29 Cr

Month End: ₹ 922.66 Cr

NAV as on June 30, 2025

Growth Plan	₹ 42.4868
Quarterly IDCW Plan	₹ 33.4926
Half Yearly IDCW Plan	₹ 33.5003
Annual IDCW Plan	₹ 33.4888
Bonus Option	₹ 42.4868
Direct - Growth Plan	₹ 45.0186
Direct - Quarterly IDCW Plan	₹ 35.8129
Direct - Half Yearly IDCW Plan	₹ 35.7640
Direct - Annual IDCW Plan	₹ 35.8104
Direct - Bonus Option	₹ 45.0186

Volatility Measures

Standard Deviation	12.27
Beta	0.97
Sharpe Ratio	0.90

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times)

0.17

Tracking Error®

	Regular Plan	Direct Plan
	0.03 %	0.03 %

Total Expense Ratio^

Regular/Other than Direct	0.49
Direct	0.20

Load structure

Entry Load:Not Applicable

Exit Load:NIL w.e.f. October 15, 2024.

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Bajaj Finance Limited	2.48
Bharat Electronics Limited	1.53	Bajaj Finserv Limited	1.13
Automobiles		IT - Software	
Mahindra & Mahindra Limited	2.85	Infosys Limited*	5.80
Maruti Suzuki India Limited	1.66	Tata Consultancy Services Limited*	3.56
Tata Motors Limited	1.46	HCL Technologies Limited	1.85
Banks		Tech Mahindra Limited	1.09
HDFC Bank Limited*	15.39	Petroleum Products	
ICICI Bank Limited*	10.46	Reliance Industries Limited*	10.30
Axis Bank Limited*	3.47	Pharmaceuticals & Biotechnology	
Kotak Mahindra Bank Limited*	3.23	Sun Pharmaceutical Industries Limited	1.80
State Bank of India	3.19	Power	
Cement & Cement Products		NTPC Limited	1.61
UltraTech Cement Limited	1.44	Power Grid Corporation of India Limited	1.39
Construction		Retailing	
Larsen & Toubro Limited*	4.35	Eternal Limited	1.86
Consumer Durables		Trent Limited	1.39
Titan Company Limited	1.53	Telecom - Services	
Asian Paints Limited	1.07	Bharti Airtel Limited*	5.35
Diversified FMCG		Transport Infrastructure	
ITC Limited*	3.91	Adani Ports and Special Economic Zone Limited	1.08
Hindustan Unilever Limited	2.08	Cash and Other Receivables	0.36
Ferrous Metals		Grand Total	100.00
Tata Steel Limited	1.34		
Finance			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	49,51,960	24,97,045	8,53,100	4,43,119	1,27,076
Scheme Return (%)	12.92	14.10	14.20	14.22	11.75
B: BSE Sensex TRI Return (%)	13.96	14.97	14.93	14.91	12.32
AB: Nifty 50 TRI Return (%)	14.03	15.14	15.77	16.03	13.19

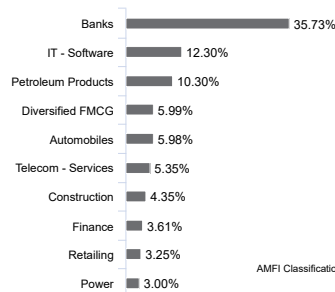
Inception Date: September 28, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Quarterly IDCW Plan			
18-Feb-22	1.00	23.6074	22.6074
28-Feb-20	1.33	16.9207	15.4207
22-Feb-19	1.55	17.8002	16.0502
Direct - Quarterly IDCW Plan			
18-Feb-22	1.00	24.8365	23.8365
28-Feb-20	1.33	17.6072	16.1072
22-Feb-19	1.55	18.3383	16.5883
Half Yearly IDCW Plan			
18-Feb-22	1.00	23.6095	22.6095
28-Feb-20	1.33	16.9200	15.4200
22-Feb-19	1.55	17.8002	16.0502
Direct - Half Yearly IDCW Plan			
18-Feb-22	1.00	24.8033	23.8033
28-Feb-20	1.33	17.6038	16.1038
22-Feb-19	1.55	18.3383	16.5883
Annual IDCW Plan			
18-Feb-22	1.00	23.6049	22.6049
28-Feb-20	1.33	16.9198	15.4198
22-Feb-19	1.55	17.8002	16.0502
Direct - Annual IDCW Plan			
18-Feb-22	1.00	24.8347	23.8347
28-Feb-20	1.33	17.6113	16.1113
22-Feb-19	1.55	18.3383	16.5883

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors. 	Nippon India Index Fund - BSE Sensex Plan <p>The risk of the scheme is Very High</p>	BSE Sensex TRI <p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty Smallcap 250 Index Fund

Index Fund		
Details as on June 30, 2025		
Type of Scheme		
An open ended scheme replicating/tracking Nifty Smallcap 250 Index.		
Current Investment Philosophy		
The fund employs a passive investment approach designed to track the performance of Nifty Smallcap 250 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Smallcap 250 Index in same proportion as in the Index.		
Date of Allotment		
October 16, 2020		
Fund Manager(s)		
Himanshu Mange (Managing Since Dec 2023)		
Total Experience of more than 6 years		
Benchmark		
Nifty Smallcap 250 TRI		
Fund Size		
Monthly Average:	₹ 2,368.53 Cr	
Month End:	₹ 2,472.06 Cr	
NAV as on June 30, 2025		
Growth Plan	₹ 34.0794	
IDCW Plan	₹ 34.0794	
Direct - Growth Plan	₹ 35.1935	
Direct - IDCW Plan	₹ 35.1935	
Volatility Measures		
Standard Deviation	19.28	
Beta	0.97	
Sharpe Ratio	1.14	
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).		
Portfolio Turnover (Times)	0.37	
Tracking Error®	Regular Plan	Direct Plan
	0.62 %	0.63 %
Total Expense Ratio^		
Regular/Other than Direct	0.95	
Direct	0.35	
Load structure		
Entry Load:Not Applicable		
Exit Load:Nil		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025			
Company/Issuer		% of Assets	
Banks			
Karur Vysya Bank Limited*		1.04	
Beverages			
Radico Khaitan Limited*		1.01	
Capital Markets			
Multi Commodity Exchange of India Limited*		2.26	
Central Depository Services (India) Limited*		1.58	
Computer Age Management Services Limited*		1.02	
Consumer Durables			
Crompton Greaves Consumer Electricals Limited*		1.13	
Finance			
Cholamandalam Financial Holdings Limited*		1.06	
Pharmaceuticals & Biotechnology			
Laurus Labs Limited*		1.40	
Equity Less Than 1% of Corpus		89.69	
Cash and Other Receivables		-0.18	
Grand Total		100.00	
*Top 10 Holdings			

SIP - If you invested ₹ 10000 every month			
	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,70,000	3,60,000	1,20,000
Market Value (₹)	9,72,106	5,07,355	1,26,621
Scheme Return (%)	22.98	24.03	10.99
B: Nifty Smallcap 250 TRI Return (%)	24.97	26.06	13.05
AB: Nifty 50 TRI Return (%)	15.18	16.03	13.19

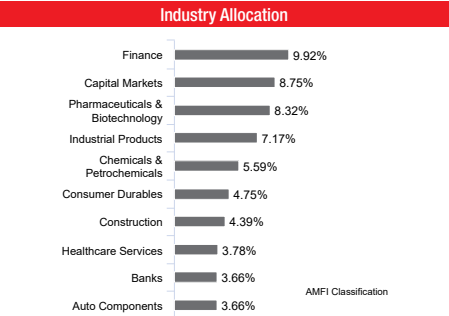
Inception Date: October 16, 2020

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty Smallcap 250 Index Fund	Nifty Smallcap 250 TRI
<ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities and portfolio replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty Midcap 150 Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme

An open ended scheme replicating/tracking Nifty Midcap 150 Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Midcap 150 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Midcap 150 Index in same proportion as in the Index.

Date of Allotment

February 19, 2021

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty Midcap 150 TRI

Fund Size

Monthly Average: ₹ 1,801.09 Cr

Month End: ₹ 1,851.15 Cr

NAV as on June 30, 2025

Growth Plan ₹ 24.7598

IDCW Plan ₹ 24.7598

Direct - Growth Plan ₹ 25.3582

Direct - IDCW Plan ₹ 25.3582

Volatility Measures

Standard Deviation 16.43

Beta 0.97

Sharpe Ratio 1.33

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.31

Tracking Error®

Regular Plan 0.13 %

Direct Plan 0.13 %

Total Expense Ratio^

Regular/Other than Direct 0.80

Direct 0.30

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Max Healthcare Institute Limited*	2.60
Marico Limited	1.05	Fortis Healthcare Limited	1.14
Banks		IT - Software	
The Federal Bank Limited*	1.44	Persistent Systems Limited*	1.78
IDFC First Bank Limited	1.32	Coforge Limited*	1.76
AU Small Finance Bank Limited	1.26	Industrial Products	
Yes Bank Limited	1.05	Cummins India Limited	1.26
Capital Markets		Insurance	
BSE Limited*	3.10	Max Financial Services Limited	1.19
HDFC Asset Management Company Limited*	1.45	Petroleum Products	
Chemicals & Petrochemicals		Hindustan Petroleum Corporation Limited	1.16
SRF Limited	1.29	Pharmaceuticals & Biotechnology	
Solar Industries India Limited	1.18	Lupin Limited	1.29
Consumer Durables		Telecom - Services	
Dixon Technologies (India) Limited*	1.60	Indus Towers Limited*	1.53
Electrical Equipment		Equity Less Than 1% of Corpus	67.69
Suzlon Energy Limited*	2.21	Cash and Other Receivables	0.00
Financial Technology (Fintech)		Grand Total	100.00
PB Fintech Limited*	1.66		
Healthcare Services			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,30,000	3,60,000	1,20,000
Market Value (₹)	8,61,917	5,09,059	1,28,219
Scheme Return (%)	22.62	24.28	13.69
B: Nifty Midcap 150 TRI Return (%)	23.83	25.49	14.77
AB: Nifty 50 TRI Return (%)	14.83	16.03	13.19

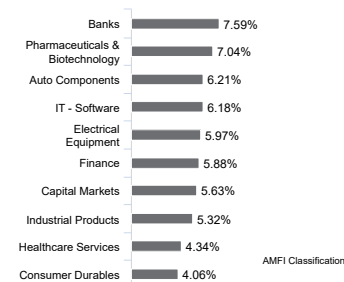
Inception Date: February 19, 2021

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Midcap 150 Index, subject to tracking errors 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty 50 Value 20 Index Fund

Index Fund		
Details as on June 30, 2025		
Type of Scheme		
An open ended scheme replicating/tracking Nifty 50 Value 20 Index.		
Current Investment Philosophy		
The fund employs a passive investment approach designed to track the performance of Nifty 50 Value 20 TRI.The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.		
Date of Allotment		
February 19, 2021		
Fund Manager(s)		
Jitendra Tolani (Managing Since Feb 2025)		
Total Experience of more than 19 years		
Benchmark		
Nifty 50 Value 20 TRI		
Fund Size		
Monthly Average:	₹ 1,008.22 Cr	
Month End:	₹ 1,023.74 Cr	
NAV as on June 30, 2025		
Growth Plan	₹ 18.6505	
IDCW Plan	₹ 18.6505	
Direct - Growth Plan	₹ 19.1154	
Direct - IDCW Plan	₹ 19.1154	
Volatility Measures		
Standard Deviation	13.37	
Beta	0.97	
Sharpe Ratio	0.91	
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).		
Portfolio Turnover (Times)	0.37	
Tracking Error®	Regular Plan	Direct Plan
	0.06 %	0.05 %
Total Expense Ratio^		
Regular/Other than Direct	0.78	
Direct	0.25	
Load structure		
Entry Load:Not Applicable		
Exit Load:Nil		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025			
Company/Issuer		% of Assets	
Automobiles			
Maruti Suzuki India Limited*		4.24	
Tata Motors Limited*		3.74	
Bajaj Auto Limited		2.42	
Hero MotoCorp Limited		1.43	
Banks			
ICICI Bank Limited*		15.06	
State Bank of India*		8.21	
IndusInd Bank Limited		1.50	
Cement & Cement Products			
Grasim Industries Limited		2.83	
Consumable Fuels			
Coal India Limited		2.32	
Diversified FMCG			
ITC Limited*		10.10	
IT - Software			
Infosys Limited*		14.73	
Company / Issuer		% of Assets	
Tata Consultancy Services Limited*		9.21	
HCL Technologies Limited*		4.77	
Wipro Limited		1.98	
Non - Ferrous Metals			
Hindalco Industries Limited		2.61	
Oil			
Oil & Natural Gas Corporation Limited		2.47	
Pharmaceuticals & Biotechnology			
Cipla Limited		2.21	
Dr. Reddy's Laboratories Limited		2.04	
Power			
NTPC Limited*		4.14	
Power Grid Corporation of India Limited*		3.54	
Cash and Other Receivables		0.47	
Grand Total		100.00	
		*Top 10 Holdings	

SIP - If you invested ₹ 10000 every month			
	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,30,000	3,60,000	1,20,000
Market Value (₹)	7,08,766	4,34,493	1,18,070
Scheme Return (%)	13.33	12.83	-3.13
B: Nifty 50 Value 20 TRI Return (%)	14.45	13.92	-2.29
AB: Nifty 50 TRI Return (%)	14.83	16.03	13.19

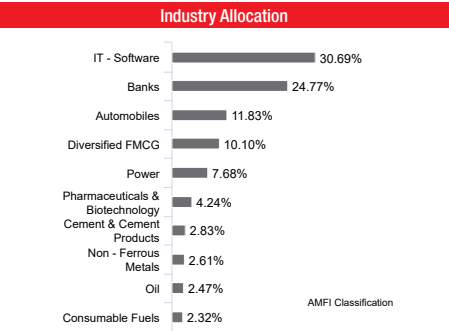
Inception Date: February 19, 2021

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty 50 Value 20 Index Fund	Nifty 50 Value 20 TRI
<ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities and portfolio replicating the composition of the Nifty 50 Value 20 Index, subject to tracking errors	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty Alpha Low Volatility 30 Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty Alpha Low Volatility 30 Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Alpha Low Volatility 30 TRI.

The fund seeks to achieve this goal by investing in securities constituting the Nifty Alpha Low Volatility 30 Index in same proportion as in the Index.

Date of Allotment

August 19, 2022

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty Alpha Low Volatility 30 TRI

Fund Size

Monthly Average: ₹ 1,405.99 Cr
Month End: ₹ 1,431.98 Cr

NAV as on June 30, 2025

Growth Plan ₹ 16.0461
IDCW Plan ₹ 16.0461
Direct - Growth Plan ₹ 16.3143
Direct - IDCW Plan ₹ 16.3143

Portfolio Turnover (Times)

0.95

Tracking Error®

Regular Plan 0.23 %
Direct Plan 0.23 %

Total Expense Ratio^

Regular/Other than Direct 0.89
Direct 0.35

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Auto Components		Healthcare Services	
Bosch Limited	2.10	Apollo Hospitals Enterprise Limited*	4.09
Automobiles		IT - Software	
TVS Motor Company Limited	2.84	HCL Technologies Limited	3.09
Banks		Tech Mahindra Limited	3.06
ICICI Bank Limited*	4.38	Tata Consultancy Services Limited	3.06
HDFC Bank Limited*	4.32	Infosys Limited	2.74
Kotak Mahindra Bank Limited	3.56	Insurance	
Beverages		HDFC Life Insurance Company Limited*	4.15
United Spirits Limited	3.12	SBI Life Insurance Company Limited	3.52
Cement & Cement Products		ICICI Lombard General Insurance Company Limited	3.29
Shree Cement Limited	3.07	Pharmaceuticals & Biotechnology	
Grasim Industries Limited	3.03	Sun Pharmaceutical Industries Limited*	3.96
UltraTech Cement Limited	3.03	Divi's Laboratories Limited*	3.76
Chemicals & Petrochemicals		Dr. Reddy's Laboratories Limited*	3.64
Pidilite Industries Limited	3.49	Lupin Limited	2.70
Diversified FMCG		Torrent Pharmaceuticals Limited	2.64
ITC Limited*	4.12	Telecom - Services	
Finance		Bharti Airtel Limited*	3.96
Bajaj Finance Limited	3.48	Textiles & Apparels	
Bajaj Finserv Limited	3.35	Page Industries Limited	2.31
SBI Cards and Payment Services Limited	2.12	Cash and Other Receivables	0.17
Food Products		Grand Total	100.00
Britannia Industries Limited*	3.82		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,50,000	1,20,000
Market Value (₹)	4,35,488	1,19,162
Scheme Return (%)	15.46	-1.36
B: Nifty Alpha Low Volatility 30 TRI Return (%)	16.99	-0.04
AB: Nifty 50 TRI Return (%)	15.93	13.19

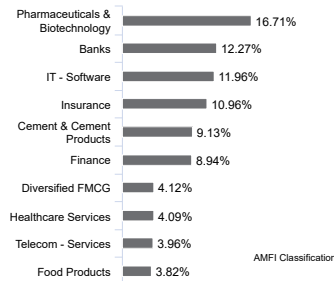
Inception Date: August 19, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty Alpha Low Volatility 30 Index Fund	Nifty Alpha Low Volatility 30 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Alpha Low Volatility 30 Index, subject to tracking errors 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Index Fund		
Details as on June 30, 2025		
Type of Scheme		
An open-ended scheme replicating/tracking Nifty Bank Index		
Current Investment Philosophy		
The fund employs a passive investment approach designed to track the performance of Nifty Bank TRI The fund seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.		
Date of Allotment		
February 22, 2024		
Fund Manager(s)		
Jitendra Tolani (Managing Since Feb 2025)		
Total Experience of more than 19 years		
Benchmark		
Nifty Bank TRI		
Fund Size		
Monthly Average:	₹ 164.08 Cr	
Month End:	₹ 167.22 Cr	
NAV as on June 30, 2025		
Growth Plan	₹ 12.2118	
IDCW Plan	₹ 12.2118	
Direct - Growth Plan	₹ 12.3094	
Direct - IDCW Plan	₹ 12.3094	
Portfolio Turnover (Times)		0.27
Tracking Error [@]		Regular Plan 0.08 % Direct Plan 0.07 %
Total Expense Ratio [^]		
Regular/Other than Direct	0.82	
Direct	0.20	
Load structure		
Entry Load:Not Applicable		
Exit Load:Nil		

Please refer page no. 148 for explanation on various symbols mentioned on the page

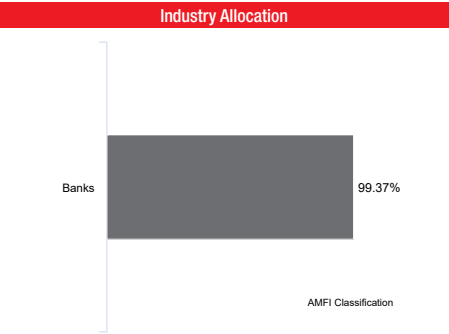
Portfolio as on June 30, 2025			
Company/Issuer		% of Assets	
Banks			
HDFC Bank Limited*		27.99	
ICICI Bank Limited*		25.07	
State Bank of India*		8.66	
Axis Bank Limited*		8.35	
Kotak Mahindra Bank Limited*		8.31	
IndusInd Bank Limited*		3.69	
The Federal Bank Limited*		3.36	
IDFC First Bank Limited*		3.10	
Bank of Baroda*		2.96	
AU Small Finance Bank Limited*		2.95	
Canara Bank		2.48	
Punjab National Bank		2.45	
Cash and Other Receivables		0.63	
Grand Total		100.00	
*Top 10 Holdings			

SIP - If you invested ₹ 10000 every month		
	Since Inception	1 Year
Total Amount Invested (₹)	1,70,000	1,20,000
Market Value (₹)	1,92,838	1,33,131
Scheme Return (%)	18.81	22.14
B: Nifty Bank TRI Return (%)	19.97	23.33
AB: Nifty 50 TRI Return (%)	12.80	13.19

Inception Date: February 22, 2024

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128.



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty Bank Index Fund	Nifty Bank TRI
<ul style="list-style-type: none">Long term capital growthInvestments in equity and equity related securities and portfolio replicating the composition of the Nifty Bank Index, subject to tracking errors	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Index Fund		
Details as on June 30, 2025		
Type of Scheme		
An open-ended scheme replicating/tracking Nifty IT Index		
Current Investment Philosophy		
The fund employs a passive investment approach designed to track the performance of Nifty IT TRI The fund seeks to achieve this goal by investing in securities constituting the Nifty IT Index in same proportion as in the Index.		
Date of Allotment		
February 22, 2024		
Fund Manager(s)		
Jitendra Tolani (Managing Since Feb 2025)		
Total Experience of more than 19 years		
Benchmark		
NIFTY IT TRI		
Fund Size		
Monthly Average:	₹ 146.20 Cr	
Month End:	₹ 148.70 Cr	
NAV as on June 30, 2025		
Growth Plan	₹ 10.3783	
IDCW Plan	₹ 10.3783	
Direct - Growth Plan	₹ 10.4671	
Direct - IDCW Plan	₹ 10.4671	
Portfolio Turnover (Times)		0.38
Tracking Error [@]		Regular Plan 0.11 % Direct Plan 0.11 %
Total Expense Ratio [^]		
Regular/Other than Direct	0.87	
Direct	0.25	
Load structure		
Entry Load:Not Applicable		
Exit Load:Nil		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025			
Company/Issuer		% of Assets	
IT - Software			
Infosys Limited*		28.68	
Tata Consultancy Services Limited*		21.84	
HCL Technologies Limited*		11.31	
Tech Mahindra Limited*		9.75	
Wipro Limited*		6.91	
Persistent Systems Limited*		5.90	
Company / Issuer		% of Assets	
Coforge Limited*		5.84	
LTIMindtree Limited*		4.48	
Mphasis Limited*		2.95	
Oracle Financial Services Software Limited*		1.94	
Cash and Other Receivables		0.40	
Grand Total		100.00	
*Top 10 Holdings			

SIP - If you invested ₹ 10000 every month		
	Since Inception	1 Year
Total Amount Invested (₹)	1,70,000	1,20,000
Market Value (₹)	1,73,759	1,17,875
Scheme Return (%)	3.09	-3.45
B: NIFTY IT TRI Return (%)	4.12	-2.54
AB: Nifty 50 TRI Return (%)	12.80	13.19

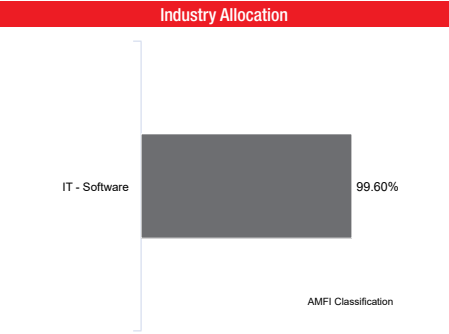
Inception Date: February 22, 2024

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128.



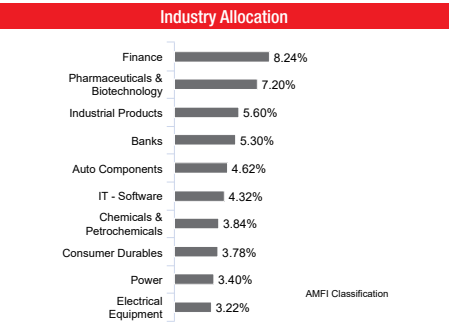
Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestments in equity and equity related securities and portfolio replicating the composition of the Nifty IT Index, subject to tracking errors	Nippon India Nifty IT Index Fund	NIFTY IT TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Index Fund		
Details as on June 30, 2025		
Type of Scheme		
An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index		
Current Investment Philosophy		
The fund employs a passive investment approach designed to track the performance of Nifty 500 Equal Weight TRI The fund seeks to achieve this goal by investing in securities constituting the Nifty 500 Equal Weight Index in same proportion as in the index		
Date of Allotment		
September 10, 2024		
Fund Manager(s)		
Jitendra Tolani (Managing Since Feb 2025) Total Experience of more than 19 years		
Benchmark		
Nifty 500 Equal Weight TRI		
Fund Size		
Monthly Average:	₹ 429.47 Cr	
Month End:	₹ 457.59 Cr	
NAV as on June 30, 2025		
Growth Plan	₹ 9.6352	
IDCW Plan	₹ 9.6352	
Direct - Growth Plan	₹ 9.6761	
Direct - IDCW Plan	₹ 9.6761	
Tracking Error®	Regular Plan	Direct Plan
	0.22 %	0.22 %
Total Expense Ratio^		
Regular/Other than Direct	0.89	
Direct	0.35	
Load structure		
Entry Load:Not Applicable		
Exit Load:Nil		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025	
Company/Issuer	% of Assets
Equity Less Than 1% of Corpus	99.89
Cash and Other Receivables	0.11
Grand Total	100.00

For scheme performance refer page 108-127



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty 500 Equal Weight Index Fund	Nifty 500 Equal Weight TRI
<ul style="list-style-type: none">Long term capital growthInvestments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Equal Weight Index, subject to tracking errors	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty 500 Momentum 50 Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index

Current Investment Philosophy

The Fund employs a passive investment approach designed to track the performance of Nifty 500 Momentum 50 TRI.

The Fund seeks to achieve this goal by investing in securities constituting the Nifty 500 Momentum 50 Index in same proportion as in the Index.

Date of Allotment

September 30, 2024

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty 500 Momentum 50 TRI

Fund Size

Monthly Average: ₹ 921.30 Cr
Month End: ₹ 959.26 Cr

NAV as on June 30, 2025

Growth Plan ₹ 8.5786
IDCW Plan ₹ 8.5786
Direct - Growth Plan ₹ 8.6182
Direct - IDCW Plan ₹ 8.6182

Tracking Error[®]

Regular Plan Direct Plan
0.39 % 0.38 %

Total Expense Ratio[^]

Regular/Other than Direct 0.87
Direct 0.25

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

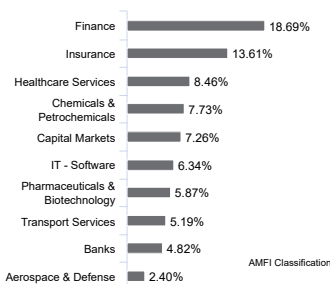
Company/Issuer	% of Assets
Aerospace & Defense	
Bharat Dynamics Limited	1.23
Banks	
Kotak Mahindra Bank Limited*	4.82
Capital Markets	
BSE Limited*	4.87
Multi Commodity Exchange of India Limited	2.39
Chemicals & Petrochemicals	
Solar Industries India Limited	3.44
SRF Limited	2.65
Electrical Equipment	
Hitachi Energy India Limited	1.75
Fertilizers & Agrochemicals	
Coromandel International Limited	2.33
Finance	
Bajaj Finserv Limited*	5.01
Bajaj Finance Limited*	4.94
Cholamandaram Investment and Finance Company Ltd*	3.72
SBI Cards and Payment Services Limited	2.07
Muthoot Finance Limited	1.36
Manappuram Finance Limited	1.03
Financial Technology (Fintech)	
One 97 Communications Limited	1.88
Healthcare Services	

For scheme performance refer page 108-128.

Company / Issuer	% of Assets
Max Healthcare Institute Limited*	4.70
Fortis Healthcare Limited	1.91
Narayana Hrudayalaya Limited	1.12
IT - Software	
Coforge Limited	3.00
Persistent Systems Limited	2.67
Industrial Manufacturing	
Mazagon Dock Shipbuilders Limited	1.66
Insurance	
HDFC Life Insurance Company Limited*	5.08
SBI Life Insurance Company Limited*	4.89
Max Financial Services Limited	3.64
Minerals & Mining	
Lloyds Metals And Energy Limited	1.53
Pharmaceuticals & Biotechnology	
Divi's Laboratories Limited*	4.63
Power	
Reliance Power Limited	1.50
Transport Services	
InterGlobe Aviation Limited*	5.19
Equity Less Than 1% of Corpus	15.15
Cash and Other Receivables	-0.17
Grand Total	100.00

*Top 10 Holdings

Industry Allocation



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty 500 Momentum 50 Index Fund	Nifty 500 Momentum 50 TRI
<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Momentum 50 Index, subject to tracking errors 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

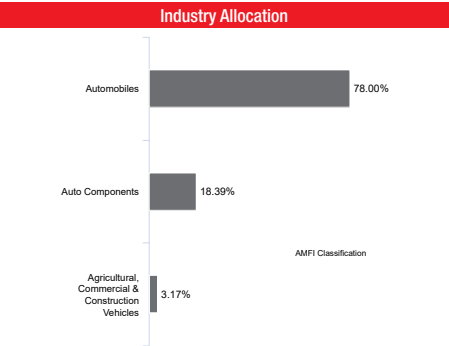
Nippon India Nifty Auto Index Fund

Index Fund		
Details as on June 30, 2025		
Type of Scheme		
An open-ended scheme replicating/tracking Nifty Auto Index		
Current Investment Philosophy		
The fund employs a passive investment approach designed to track the performance of Nifty Auto TRI.		
The fund seeks to achieve this goal by investing in securities constituting the Nifty Auto Index in same proportion as in the index.		
Date of Allotment		
December 04, 2024		
Fund Manager(s)		
Jitendra Tolani (Managing Since Feb 2025)		
Total Experience of more than 19 years		
Benchmark		
Nifty Auto TRI		
Fund Size		
Monthly Average:	₹ 29.29 Cr	
Month End:	₹ 28.70 Cr	
NAV as on June 30, 2025		
Growth Plan	₹ 10.0839	
IDCW Plan	₹ 10.0839	
Direct - Growth Plan	₹ 10.1128	
Direct - IDCW Plan	₹ 10.1128	
Tracking Error®	Regular Plan	Direct Plan
	0.15 %	0.14 %
Total Expense Ratio^		
Regular/Other than Direct	0.88	
Direct	0.35	
Load structure		
Entry Load:Not Applicable		
Exit Load:Nil		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025			
Company/Issuer		% of Assets	
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Limited*	3.17		
Auto Components			
Samvardhana Motherson International Limited*	4.04		
Bharat Forge Limited*	3.08		
Tube Investments of India Limited	2.94		
MRF Limited	2.53		
Bosch Limited	2.51		
Balkrishna Industries Limited	1.73		
Exide Industries Limited	1.56		
Automobiles			
Mahindra & Mahindra Limited*		24.88	
Maruti Suzuki India Limited*		14.40	
Tata Motors Limited*		12.70	
Bajaj Auto Limited*		8.21	
Eicher Motors Limited*		6.88	
TVS Motor Company Limited*		6.06	
Hero MotoCorp Limited*		4.87	
Cash and Other Receivables		0.44	
Grand Total		100.00	
*Top 10 Holdings			

For scheme performance refer page 108-128.



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty Auto Index Fund	Nifty Auto TRI
<ul style="list-style-type: none">Long term capital growthInvestments in equity and equity related securities and portfolio replicating the composition of the Nifty Auto Index, subject to tracking errors	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty Realty Index Fund

Index Fund		
Details as on June 30, 2025		
Type of Scheme		
An open-ended scheme replicating/tracking Nifty Realty Index		
Current Investment Philosophy		
The fund employs a passive investment approach designed to track the performance of Nifty Realty TRI		
The fund seeks to achieve this goal by investing in securities constituting the Nifty Realty Index in same proportion as in the index.		
Date of Allotment		
December 04, 2024		
Fund Manager(s)		
Jitendra Tolani (Managing Since Feb 2025)		
Total Experience of more than 19 years		
Benchmark		
Nifty Realty TRI		
Fund Size		
Monthly Average:	₹ 29.63 Cr	
Month End:	₹ 29.79 Cr	
NAV as on June 30, 2025		
Growth Plan	₹ 9.1045	
IDCW Plan	₹ 9.1045	
Direct - Growth Plan	₹ 9.1354	
Direct - IDCW Plan	₹ 9.1354	
Tracking Error®	Regular Plan	Direct Plan
	0.26 %	0.26 %
Total Expense Ratio^		
Regular/Other than Direct	0.88	
Direct	0.35	
Load structure		
Entry Load:Not Applicable		
Exit Load:Nil		

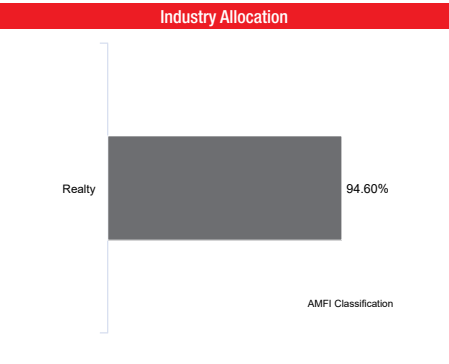
Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Realty		Anant Raj Limited*	3.01
DLF Limited*	21.00	Sobha Limited*	2.55
Macrotech Developers Limited*	15.14	Raymond Realty Limited*	1.12
Godrej Properties Limited*	13.76	Equity Less Than 1% of Corpus	0.93
The Phoenix Mills Limited*	11.38	Cash and Other Receivables	5.40
Prestige Estates Projects Limited*	10.92	Grand Total	100.00
Oberoi Realty Limited*	8.76		
Brigade Enterprises Limited*	6.02		

For scheme performance refer page 108-128.

*Top 10 Holdings



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty Realty Index Fund	Nifty Realty TRI
<ul style="list-style-type: none">Long term capital growthInvestments in equity and equity related securities and portfolio replicating the composition of the Nifty RealtyIndex, subject to tracking errors	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty 500 Low Volatility 50 Index Fund

Index Funds

Details as on June 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 500 Low Volatility 50 TRI

Date of Allotment

May 07, 2025

Fund Manager(s)

Jitendra Tolani (Managing Since May 2025)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

Nifty500 Low Volatility 50 TRI

Fund Size

Monthly Average: ₹ 11.04 Cr
Month End: ₹ 11.09 Cr

NAV as on June 30, 2025

Growth Plan ₹ 10.5694
IDCW Plan ₹ 10.5694
Direct - Growth Plan ₹ 10.5800
Direct - IDCW Plan ₹ 10.5800

Tracking Error®

Regular Plan 1.03 %
Direct Plan 1.03 %

Total Expense Ratio^

Regular/Other than Direct 0.90
Direct 0.35

Load structure

Entry Load: Not Applicable
Exit Load: Nil

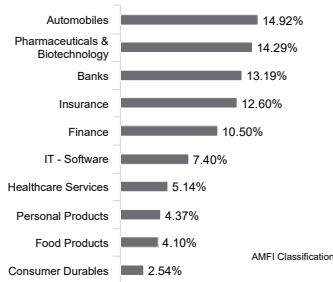
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Healthcare Services	
Marico Limited	1.55	Apollo Hospitals Enterprise Limited*	4.23
Auto Components		IT - Software	
MRF Limited	1.67	Tech Mahindra Limited	3.84
Automobiles		Wipro Limited	2.08
Maruti Suzuki India Limited*	4.81	LTIMindtree Limited	1.32
Eicher Motors Limited	3.00	Insurance	
Bajaj Auto Limited	2.77	HDFC Life Insurance Company Limited*	4.01
Hero MotoCorp Limited	2.18	SBI Life Insurance Company Limited	3.51
TVS Motor Company Limited	2.17	ICICI Lombard General Insurance Company Limited	2.14
Banks		Max Financial Services Limited	1.53
State Bank of India*	5.08	ICICI Prudential Life Insurance Company Limited	1.10
Kotak Mahindra Bank Limited*	4.88	Personal Products	
The Federal Bank Limited	1.85	Godrej Consumer Products Limited	1.64
IDFC First Bank Limited	1.39	Dabur India Limited	1.46
Chemicals & Petrochemicals		Colgate Palmolive (India) Limited	1.27
SRF Limited	1.30	Pharmaceuticals & Biotechnology	
Consumer Durables		Dr. Reddy's Laboratories Limited*	4.74
Havells India Limited	1.50	Cipla Limited*	4.09
Fertilizers & Agrochemicals		Divi's Laboratories Limited	2.83
PI Industries Limited	1.28	Torrent Pharmaceuticals Limited	1.72
Finance		Textiles & Apparel	
Bajaj Finance Limited*	5.00	Page Industries Limited	1.34
Bajaj Finserv Limited*	4.24	Equity Less Than 1% of Corpus	
SBI Cards and Payment Services Limited	1.26	Cash and Other Receivables	
Food Products		Grand Total	
Britannia Industries Limited*	4.10	100.00	

Since the fund has not completed 6 months, the performance has not been given.

*Top 10 Holdings

Industry Allocation



AMFI Classification

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty 500 Low Volatility 50 Index Fund	Nifty500 Low Volatility 50 TRI
<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Low Volatility 50 Index, subject to tracking errors 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty 500 Quality 50 Index Fund

Index Funds

Details as on June 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 500 Quality 50 TRI

Date of Allotment

May 07, 2025

Fund Manager(s)

Jitendra Tolani (Managing Since May 2025)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

Nifty500 Quality 50 TRI

Fund Size

Monthly Average: ₹ 32.43 Cr
Month End: ₹ 34.48 Cr

NAV as on June 30, 2025

Growth Plan ₹ 11.2615
IDCW Plan ₹ 11.2615
Direct - Growth Plan ₹ 11.2719
Direct - IDCW Plan ₹ 11.2719

Tracking Error®

Regular Plan 0.61 %
Direct Plan 0.61 %

Total Expense Ratio^

Regular/Other than Direct 0.91
Direct 0.35

Load structure

Entry Load:Not Applicable
Exit Load:Nil

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

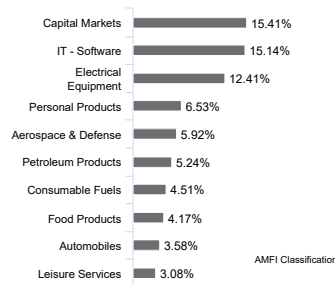
Company/Issuer	% of Assets
Aerospace & Defense	
Bharat Electronics Limited*	4.69
Zen Technologies Limited	1.23
Agricultural Food & other Products	
Marico Limited	2.65
Automobiles	
Bajaj Auto Limited*	3.58
Capital Markets	
HDFC Asset Management Company Limited*	2.84
Central Depository Services (India) Limited	2.24
Computer Age Management Services Limited	2.24
Indian Energy Exchange Limited	1.81
360 One WAM Limited	1.74
Motilal Oswal Financial Services Limited	1.52
Anand Rath Wealth Limited	1.52
Angel One Limited	1.51
Chemicals & Petrochemicals	
Solar Industries India Limited	2.48
Consumable Fuels	
Coal India Limited*	4.51
Electrical Equipment	
Suzlon Energy Limited*	3.42
CG Power and Industrial Solutions Limited	2.72
ABB India Limited	2.22
Schneider Electric Infrastructure Limited	1.53
Apar Industries Limited	1.45
Triveni Turbine Limited	1.08
Finance	
CRISIL Limited	1.46
Food Products	
Britannia Industries Limited*	4.17
Gas	
Mahanagar Gas Limited	1.12
Healthcare Services	

Since the fund has not completed 6 months, the performance has not been given.

Company / Issuer	% of Assets
Narayana Hrudayalaya Limited	1.33
IT - Services	
L&T Technology Services Limited	1.27
IT - Software	
Persistent Systems Limited*	2.79
Coforge Limited	2.75
LTIMindtree Limited	2.33
Tata Elxsi Limited	1.95
Oracle Financial Services Software Limited	1.77
KPIT Technologies Limited	1.74
Industrial Manufacturing	
Mazagon Dock Shipbuilders Limited	1.86
Leisure Services	
Indian Railway Catering And Tourism Corporation Limited	2.26
Minerals & Mining	
NMDC Limited	1.76
Personal Products	
Colgate Palmolive (India) Limited*	3.72
Gillette India Limited	1.45
Emami Limited	1.35
Petroleum Products	
Bharat Petroleum Corporation Limited*	2.97
Castrol India Limited	1.57
Pharmaceuticals & Biotechnology	
GlaxoSmithKline Pharmaceuticals Limited	1.79
Power	
Adani Power Limited*	3.00
Textiles & Apparels	
Page Industries Limited	2.46
Equity Less Than 1% of Corpus	6.08
Cash and Other Receivables	0.08
Grand Total	100.00

*Top 10 Holdings

Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty 500 Quality 50 Index Fund	Nifty500 Quality 50 TRI
<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Quality 50 Index, subject to tracking errors 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India BSE Sensex Next 30 Index Fund

Index Funds

Details as on June 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking BSE Sensex Next 30 Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of BSE Sensex Next 30 TRI.

The fund seeks to achieve this goal by investing in securities constituting the BSE Sensex Next 30 Index in same proportion as in the Index.

Date of Allotment

June 10, 2025

Fund Manager(s)

Himanshu Mange (Managing Since Jun 2025)
Total Experience of more than 6 years

AMFI Tier 1 Benchmark

BSE Sensex Next 30 TRI

Fund Size

Monthly Average: ₹ 28.32 Cr
Month End: ₹ 39.88 Cr

NAV as on June 30, 2025

Growth Plan ₹ 10.2104
IDCW Plan ₹ 10.2104
Direct - Growth Plan ₹ 10.2123
Direct - IDCW Plan ₹ 10.2123

Tracking Error®

Regular Plan Direct Plan
0.30 % 0.30 %

Total Expense Ratio^

Regular/Other than Direct 0.53
Direct 0.20

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Portfolio as on June 30, 2025

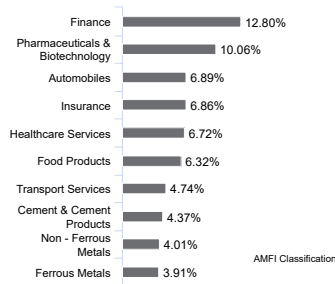
Company/Issuer	% of Assets
Aerospace & Defense	
Hindustan Aeronautics Limited*	3.67
Agricultural Food & other Products	
Tata Consumer Products Limited	2.84
Automobiles	
Bajaj Auto Limited*	3.77
Eicher Motors Limited	3.12
Banks	
IndusInd Bank Limited	2.30
Beverages	
Varun Beverages Limited	2.49
Cement & Cement Products	
Grasim Industries Limited*	4.37
Consumable Fuels	
Coal India Limited	3.60
Diversified Metals	
Vedanta Limited	3.12
Ferrous Metals	
JSW Steel Limited*	3.91
Finance	
Jio Financial Services Limited*	4.35
Shriram Finance Limited*	3.95
Power Finance Corporation Limited	2.50
REC Limited	2.00
Food Products	
Nestle India Limited	3.54
Britannia Industries Limited	2.78

Since the fund has not completed 6 months, the performance has not been given.

Company / Issuer	% of Assets
Healthcare Services	
Max Healthcare Institute Limited*	3.79
Apollo Hospitals Enterprise Limited	2.93
IT - Software	
Wipro Limited	3.03
Insurance	
HDFC Life Insurance Company Limited	3.53
SBI Life Insurance Company Limited	3.34
Leisure Services	
The Indian Hotels Company Limited	2.70
Metals & Minerals Trading	
Adani Enterprises Limited	2.80
Non - Ferrous Metals	
Hindalco Industries Limited*	4.01
Oil	
Oil & Natural Gas Corporation Limited*	3.83
Pharmaceuticals & Biotechnology	
Divi's Laboratories Limited	3.49
Cipla Limited	3.42
Dr. Reddy's Laboratories Limited	3.15
Power	
Tata Power Company Limited	2.71
Transport Services	
InterGlobe Aviation Limited*	4.74
Cash and Other Receivables	0.23
Grand Total	100.00

*Top 10 Holdings

Industry Allocation



AMFI Classification

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India BSE Sensex Next 30 Index Fund	BSE Sensex Next 30 TRI
<ul style="list-style-type: none"> Long Term Capital Growth Investments in equity and equity related securities and portfolio replicating the composition of the BSE Sensex Next 30 Index, subject to tracking errors 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index.

The fund seeks to achieve this goal by investing in AAA CPSE bonds & State Development Loans (SDLs) representing Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index.

Date of Allotment

March 29, 2022

Fund Manager(s)

Vivek Sharma (Managing Since Mar 2022)

Total Experience of more than 19 years

Benchmark

Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index

Fund Size

Monthly Average: ₹ 3,353.16 Cr.

Month End: ₹ 3,383.52 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 12.1888

IDCW Plan ₹ 11.8876

Direct - Growth Plan ₹ 12.2597

Direct - IDCW Plan ₹ 11.9330

Average Maturity 1.43 Years

Modified Duration 1.29 Years

Annualized portfolio YTM* 6.34%

Macaulay Duration 1.35 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.32%

Direct 0.15%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Tracking Error®

Regular Plan 0.29 %

Direct Plan 0.29 %

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

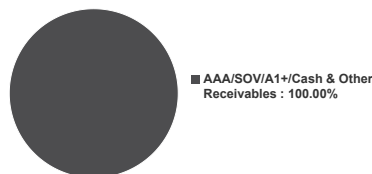
Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

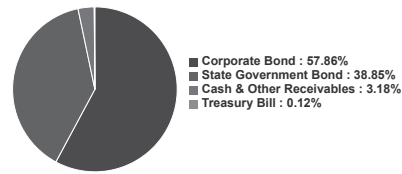
Company/Issuer	Rating	% of Assets
Corporate Bond		57.86
REC Limited	ICRA AAA/CRISIL AAA	12.56
Power Finance Corporation Limited	CRISIL AAA	12.01
Indian Railway Finance Corporation Limited	CRISIL AAA	11.97
Power Grid Corporation of India Limited	ICRA AAA/CRISIL AAA	6.54
Nuclear Power Corporation Of India Limited	CRISIL AAA	4.22
Export Import Bank of India	CRISIL AAA	3.59
NTPC Limited	CRISIL AAA	3.11
NHPC Limited	ICRA AAA/CARE AAA	2.63

Company/Issuer	Rating	% of Assets
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	0.74
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48
State Government Bond		38.85
State Government Securities	SOV	38.85
Treasury Bill		0.12
Government of India	SOV	0.12
Cash & Other Receivables		3.18
Grand Total		100.00

Rating Profile



Asset Allocation



SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,00,000	3,60,000	1,20,000
Market Value (₹)	4,54,828	4,05,346	1,25,389
Scheme Return (%)	7.79	8.00	8.92
B: Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index Return (%)	8.02	8.23	9.06
AB: Crisil 10 Yr Gilt Index Return (%)	9.47	9.71	10.90

Inception Date: March 29, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

IDCW History			
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
27-Mar-23	0.2533	10.2516	9.9983
Direct - IDCW Plan			
27-Mar-23	0.2737	10.2721	9.9984

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over long term Investments in CPSE Bonds & State Development Loans (SDLs) similar to the composition of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index, subject to tracking errors 	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund The risk of the scheme is Low to Moderate	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index The risk of the benchmark is Low to Moderate
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index.

The fund seeks to achieve this goal by investing into AAA PSU Bonds and State Development Loans (SDL) representing Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index.

Date of Allotment

October 27, 2022

Fund Manager(s)

Vivek Sharma (Managing Since Oct 2022)
Total Experience of more than 19 years

Benchmark

Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index

Fund Size

Monthly Average: ₹ 411.32 Cr.
Month End: ₹ 410.64 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 12.1670
IDCW Plan ₹ 12.1670
Direct - Growth Plan ₹ 12.2274
Direct - IDCW Plan ₹ 12.2274

Average Maturity 0.97 Years

Modified Duration 0.89 Years

Annualized portfolio YTM* 6.17%

Macaulay Duration 0.93 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.38%
Direct 0.20%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Tracking Error®

Regular Plan 0.34 %
Direct Plan 0.34 %

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

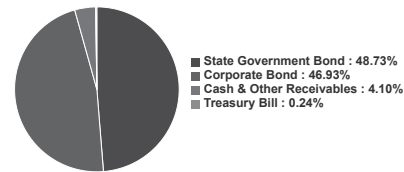
Company/Issuer	Rating	% of Assets
Corporate Bond		46.93
Export Import Bank of India	CRISIL AAA	10.07
Indian Railway Finance Corporation Limited	CRISIL AAA	9.82
Power Finance Corporation Limited	CRISIL AAA	9.80
NTPC Limited	CRISIL AAA	6.16
Small Industries Dev Bank of India	ICRA AAA	6.12
Power Grid Corporation of India Limited	CRISIL AAA	4.95

Company/Issuer	Rating	% of Assets
State Government Bond		48.73
State Government Securities	SOV	48.73
Treasury Bill		0.24
Government of India	SOV	0.24
Cash & Other Receivables		4.10
Grand Total		100.00

Rating Profile



Asset Allocation



SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,30,000	1,20,000
Market Value (₹)	3,67,000	1,25,085
Scheme Return (%)	7.83	8.41
B: Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index Return (%)	8.20	8.68
AB: Crisil 10 Yr Gilt Index Return (%)	9.87	10.90

Inception Date: October 27, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over long term Investments in PSU Bonds and State Development Loans (SDLs) that seeks to track Nifty AAA PSU Bond Plus SDL Sep 2026 Index, subject to tracking errors. 	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund The risk of the scheme is Low to Moderate	Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index The risk of the benchmark is Low to Moderate
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme
An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy
The fund employs a passive investment approach designed to track the performance of Nifty SDL Plus G-Sec Jun 2028 70:30 Index.
The fund seeks to achieve this goal by investing into State Development Loans (SDLs) and Government Securities (G-Secs) representing Nifty SDL Plus G-Sec Jun 2028 70:30 Index.

Date of Allotment
November 24, 2022

Fund Manager(s)
Vivek Sharma (Managing Since Nov 2022)
Total Experience of more than 19 years

Benchmark
Nifty SDL Plus G-Sec Jun 2028 70:30 Index

Fund Size
Monthly Average: ₹ 402.25 Cr.
Month End: ₹ 383.11 Cr.

NAV as on June 30, 2025
Growth Plan ₹ 12.3030
IDCW Plan ₹ 12.3030
Direct - Growth Plan ₹ 12.3673
Direct - IDCW Plan ₹ 12.3673

Average Maturity 2.63 Years
Modified Duration 2.30 Years
Annualized portfolio YTM* 6.14%
Macaulay Duration 2.37 Years
*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^
Regular/Other than Direct 0.40%
Direct 0.20%

Load structure
Entry Load: Not Applicable
Exit Load: Nil

Tracking Error®

	Regular Plan	Direct Plan
	0.65 %	0.65 %

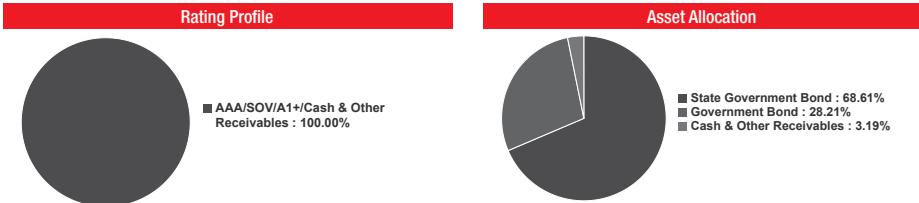
PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		28.21
Government of India	SOV	28.21
State Government Bond		68.61
State Government Securities	SOV	68.61
Cash & Other Receivables		3.19
Grand Total		100.00



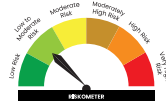
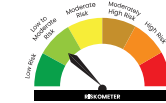
SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,20,000	1,20,000
Market Value (₹)	3,59,498	1,25,970
Scheme Return (%)	8.87	9.89
B: Nifty SDL Plus G-Sec Jun 2028 70:30 Index Return (%)	9.25	10.21
AB: Crisil 10 Yr Gilt Index Return (%)	9.89	10.90

Inception Date: November 24, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	Nifty SDL Plus G-Sec Jun 2028 70:30 Index
<ul style="list-style-type: none">Income over long termInvestments in State Development Loans (SDLs) & Government Securities that seek to track Nifty SDL Plus G-Sec Jun 2028 70:30 Index, subject to tracking errors	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

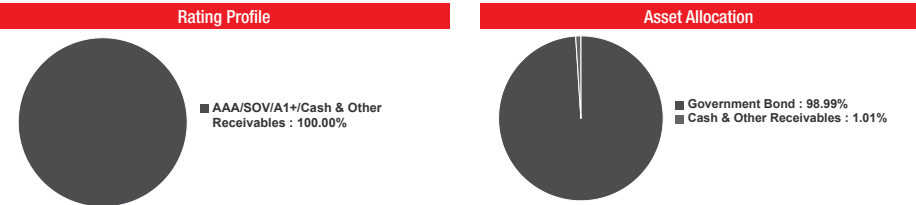
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

Index Fund	
Details as on June 30, 2025	
Type of Scheme An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.	
Current Investment Philosophy The fund employs a passive investment approach designed to track the performance of Nifty G-Sec Sep 2027 Index The fund seeks to achieve this goal by investing in Government Securities representing the Nifty G Sec Sep 2027 Index.	
Date of Allotment December 06, 2022	
Fund Manager(s) Vivek Sharma (Managing Since Dec 2022) Total Experience of more than 19 years	
Benchmark Nifty G-Sec Sep 2027 Index	
Fund Size Monthly Average: ₹ 400.79 Cr. Month End: ₹ 398.04 Cr.	
NAV as on June 30, 2025 Growth Plan ₹ 12.1119 IDCW Plan ₹ 12.1119 Direct - Growth Plan ₹ 12.1766 Direct - IDCW Plan ₹ 12.1766	
Average Maturity 1.98 Years	
Modified Duration 1.82 Years	
Annualized portfolio YTM* 5.86%	
Macaulay Duration 1.87 Years	
*In case of semi annual YTM, it has been annualised.	
Total Expense Ratio^ Regular/Other than Direct 0.40% Direct 0.20%	
Load structure Entry Load: Not Applicable Exit Load: Nil	
Tracking Error® Regular Plan 0.24 % Direct Plan 0.24 %	

PRC Matrix			
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025		
Company/Issuer	Rating	% of Assets
Government Bond		98.99
Government of India	SOV	98.99
Cash & Other Receivables		1.01
Grand Total		100.00

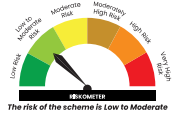
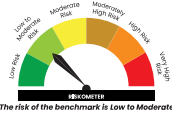


SIP - If you invested ₹ 10000 every month		
	Since Inception	1 Year
Total Amount Invested (₹)	3,10,000	1,20,000
Market Value (₹)	3,44,791	1,25,492
Scheme Return (%)	8.35	9.09
B: Nifty G-Sec Sep 2027 Index Return (%)	8.71	9.37
AB: Crisil 10 Yr Gilt Index Return (%)	9.93	10.90

Inception Date: December 06, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over long termInvestments in Government Securities that seek to track the Nifty G-Sec Sep 2027 Index, subject to tracking errors	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

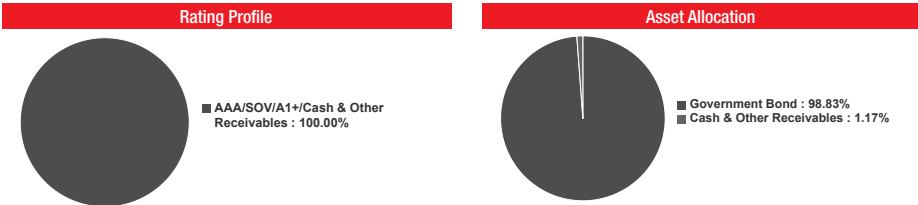
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

Index Fund	
Details as on June 30, 2025	
Type of Scheme	
An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.	
Current Investment Philosophy	
The fund employs a passive investment approach designed to track the performance of Nifty G-Sec Jun 2036 Index The fund seeks to achieve this goal by investing in Government Securities representing the Nifty G Sec Jun 2036 Index.	
Date of Allotment	
December 19, 2022	
Fund Manager(s)	
Vivek Sharma (Managing Since Dec 2022) Total Experience of more than 19 years	
Benchmark	
Nifty G-Sec Jun 2036 Index	
Fund Size	
Monthly Average:	₹ 813.56 Cr.
Month End:	₹ 800.23 Cr.
NAV as on June 30, 2025	
Growth Plan	₹ 12.6001
IDCW Plan	₹ 12.6001
Direct - Growth Plan	₹ 12.6709
Direct - IDCW Plan	₹ 12.6709
Average Maturity	10.77 Years
Modified Duration	7.41 Years
Annualized portfolio YTM*	6.63%
Macaulay Duration	7.66 Years
*In case of semi annual YTM, it has been annualised.	
Total Expense Ratio^	
Regular/Other than Direct	0.42%
Direct	0.20%
Load structure	
Entry Load: Not Applicable Exit Load: Nil	
Tracking Error®	
	Regular Plan Direct Plan
	0.93 % 0.93 %

PRC Matrix			
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025		
Company/Issuer	Rating	% of Assets
Government Bond		98.83
Government of India	SOV	98.83
Cash & Other Receivables		1.17
Grand Total		100.00

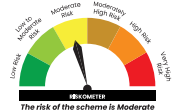
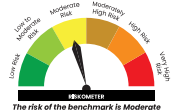


SIP - If you invested ₹ 10000 every month		
	Since Inception	1 Year
Total Amount Invested (₹)	3,10,000	1,20,000
Market Value (₹)	3,52,376	1,26,370
Scheme Return (%)	10.11	10.57
B: Nifty G-Sec Jun 2036 Index Return (%)	10.44	10.93
AB: Crisil 10 Yr Gilt Index Return (%)	9.94	10.90

Inception Date: December 19, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over long termInvestments in Government Securities that seek to track the Nifty G-Sec Jun 2036 Index, subject to tracking errors	 The risk of the scheme is Moderate	 The risk of the benchmark is Moderate
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. The fund seeks to achieve this goal by investing into State Development Loans (SDLs) and Government Securities (G-Secs) representing Nifty SDL Plus G-Sec Jun 2029 70:30 Index.

Date of Allotment

February 20, 2023

Fund Manager(s)

Vivek Sharma (Managing Since Feb 2023)
Total Experience of more than 19 years

Benchmark

Nifty SDL Plus G-Sec Jun 2029 70:30 Index

Fund Size

Monthly Average: ₹ 338.13 Cr.
Month End: ₹ 338.25 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 12.2045
IDCW Plan ₹ 12.2045
Direct - Growth Plan ₹ 12.2595
Direct - IDCW Plan ₹ 12.2595

Average Maturity 3.66 Years

Modified Duration 3.10 Years

Annualized portfolio YTM* 6.33%

Macaulay Duration 3.19 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.39%
Direct 0.20%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Tracking Error®

Regular Plan 0.97 %
Direct Plan 0.97 %

PRC Matrix

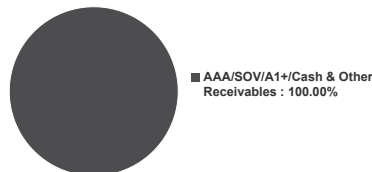
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 148 for explanation on various symbols mentioned on the page

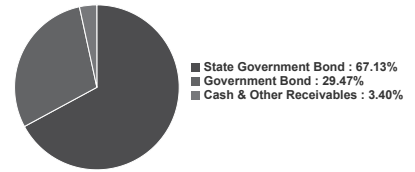
Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		29.47
Government of India	SOV	29.47
State Government Bond		67.13
State Government Securities	SOV	67.13
Cash & Other Receivables		3.40
Grand Total		100.00

Rating Profile



Asset Allocation



SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,90,000	1,20,000
Market Value (₹)	3,24,059	1,26,206
Scheme Return (%)	9.36	10.29
B: Nifty SDL Plus G-Sec Jun 2029 70:30 Index Return (%)	9.82	10.80
AB: Crisil 10 Yr Gilt Index Return (%)	10.04	10.90

Inception Date: February 20, 2023

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	Nifty SDL Plus G-Sec Jun 2029 70:30 Index
<ul style="list-style-type: none"> Income over long term Investments in State Development Loans (SDLs) & Government Securities that seek to track Nifty SDL Plus G-Sec Jun 2029 70:30 Index, subject to tracking errors 	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty G-Sec Oct 2028 Index. The fund seeks to achieve this goal by investing in Government Securities representing the Nifty G-Sec Oct 2028 Index.

Date of Allotment

March 06, 2023

Fund Manager(s)

Vivek Sharma (Managing Since Mar 2023)
Total Experience of more than 19 years

Benchmark

Nifty G-Sec Oct 2028 Index

Fund Size

Monthly Average: ₹ 143.61 Cr.
Month End: ₹ 143.23 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 12.1657
IDCW Plan ₹ 12.1657
Direct - Growth Plan ₹ 12.2132
Direct - IDCW Plan ₹ 12.2132

Average Maturity 3.00 Years

Modified Duration 2.63 Years

Annualized portfolio YTM* 5.98%

Macaulay Duration 2.70 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio[^]

Regular/Other than Direct 0.37%
Direct 0.20%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Tracking Error[®]

Regular Plan Direct Plan
0.36 % 0.36 %

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

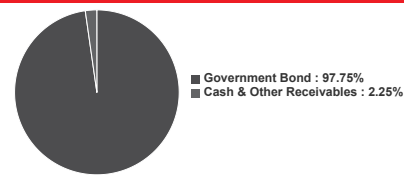
Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		97.75
Government of India	SOV	97.75
Cash & Other Receivables		2.25
Grand Total		100.00

Rating Profile



Asset Allocation



SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,80,000	1,20,000
Market Value (₹)	3,10,479	1,25,965
Scheme Return (%)	9.00	9.89
B: Nifty G-Sec Oct 2028 Index Return (%)	9.37	10.16
AB: Crisil 10 Yr Gilt Index Return (%)	10.07	10.90

Inception Date: March 06, 2023

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	Nifty G-Sec Oct 2028 Index
<ul style="list-style-type: none"> Income over long term Investments in Government Securities that seek to track the Nifty G-Sec Oct 2028 Index, subject to tracking errors 	<p>The risk of the scheme is Low to Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of CRISIL-IBX AAA Financial Services Index – Dec 2026.

The fund seeks to achieve this goal by investing into AAA rated Financial Services Sector Corporate Bonds representing CRISIL-IBX AAA Financial Services Index – Dec 2026.

Date of Allotment

October 25, 2024

Fund Manager(s)

Vivek Sharma (Managing Since Oct 2024)
Total Experience of more than 19 years

Benchmark

CRISIL-IBX AAA Financial Services Index – Dec 2026

Fund Size

Monthly Average: ₹ 110.82 Cr.
Month End: ₹ 114.05 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 10.5988
IDCW Plan ₹ 10.5988
Direct - Growth Plan ₹ 10.6140
Direct - IDCW Plan ₹ 10.6140

Average Maturity 1.27 Years

Modified Duration 1.12 Years

Annualized portfolio YTM* 6.87%

Macaulay Duration 1.19 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.36%
Direct 0.15%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Tracking Error®

Regular Plan 0.27 %
Direct Plan 0.27 %

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Corporate Bond		94.66
Kotak Mahindra Investments Limited	CRISIL AAA	10.66
L&T Finance Limited	CRISIL AAA	8.91
Sundaram Finance Limited	CRISIL AAA/ICRA AAA	8.88
Indian Railway Finance Corporation Limited	CRISIL AAA	8.88
Tata Capital Housing Finance Limited	CRISIL AAA	8.86
National Bank For Agriculture and Rural Development	CRISIL AAA	7.10
HDB Financial Services Limited	CRISIL AAA	6.09
Bajaj Housing Finance Limited	CRISIL AAA	4.44
Bajaj Finance Limited	CRISIL AAA	4.43

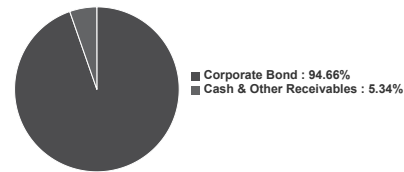
For scheme performance refer page 108-128.

Company/Issuer	Rating	% of Assets
Power Finance Corporation Limited	CRISIL AAA	4.43
LIC Housing Finance Limited	CRISIL AAA	4.43
Small Industries Dev Bank of India	CRISIL AAA	4.43
Kotak Mahindra Prime Limited	CRISIL AAA	4.41
Aditya Birla Capital Limited	ICRA AAA	4.36
Axis Finance Limited	CRISIL AAA	4.35
Cash & Other Receivables		5.34
Grand Total		100.00

Rating Profile



Asset Allocation



Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	CRISIL-IBX AAA Financial Services Index – Dec 2026
<ul style="list-style-type: none"> Income over Target Maturity Period An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index – Dec 2026, subject to tracking errors. Investments in AAA Financial Services Sector Corporate Bonds 	<p>The risk of the scheme is Low to Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund

Index Fund

Details as on June 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of CRISIL-IBX AAA Financial Services Index – Jan 2028.

The fund seeks to achieve this goal by investing into AAA rated Financial Services Sector Corporate Bonds representing CRISIL-IBX AAA Financial Services Index – Jan 2028.

Date of Allotment

October 25, 2024

Fund Manager(s)

Vivek Sharma (Managing Since Oct 2024)
Total Experience of more than 19 years

Benchmark

CRISIL-IBX AAA Financial Services Index – Jan 2028

Fund Size

Monthly Average: ₹ 91.91 Cr.
Month End: ₹ 89.71 Cr.

NAV as on June 30, 2025

Growth Plan ₹ 10.6464
IDCW Plan ₹ 10.6464
Direct - Growth Plan ₹ 10.6623
Direct - IDCW Plan ₹ 10.6623

Average Maturity

2.27 Years

Modified Duration

1.93 Years

Annualized portfolio YTM*

6.92%

Macaulay Duration

2.07 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.37%
Direct 0.15%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Tracking Error®

Regular Plan Direct Plan
0.40 % 0.40 %

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Please refer page no. 148 for explanation on various symbols mentioned on the page

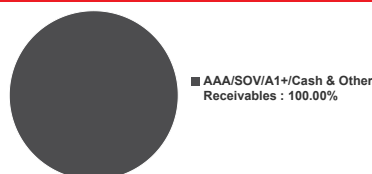
Portfolio as on June 30, 2025

Company/Issuer	Rating	% of Assets
Corporate Bond		89.51
Tata Capital Housing Finance Limited	CRISIL AAA	11.30
Aditya Birla Capital Limited	ICRA AAA	11.29
National Bank For Agriculture and Rural Development	CRISIL AAA	8.18
Power Finance Corporation Limited	CRISIL AAA	7.65
LIC Housing Finance Limited	CRISIL AAA	5.70
Kotak Mahindra Investments Limited	CRISIL AAA	5.69
Bajaj Housing Finance Limited	CRISIL AAA	5.69
Indian Railway Finance Corporation Limited	CRISIL AAA	5.69

For scheme performance refer page 108-128.

Company/Issuer	Rating	% of Assets
Bajaj Finance Limited	CRISIL AAA	5.68
Kotak Mahindra Prime Limited	CRISIL AAA	5.67
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	5.66
HDB Financial Services Limited	CRISIL AAA	5.66
Tata Capital Limited	CRISIL AAA	5.63
Cash & Other Receivables		10.49
Grand Total		100.00

Rating Profile



Asset Allocation



Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	CRISIL-IBX AAA Financial Services Index – Jan 2028
<ul style="list-style-type: none"> Income over Target Maturity Period An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index – Jan 2028, subject to tracking errors. Investments in AAA Financial Services Sector Corporate Bonds 	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Scheme.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 50 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty 50 Index in same proportion as in the Index.

Date of Allotment

December 28, 2001

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)
Total Experience of more than 6 years

Benchmark

Nifty 50 TRI

Fund Size

Monthly Average: ₹ 49,196.26 Cr
Month End: ₹ 50,104.08 Cr

NAV as on June 30, 2025

₹ 286.9540

Volatility Measures

Standard Deviation 12.69
Beta 0.97
Sharpe Ratio 0.98

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times)

0.18

Tracking Error®

0.03 %

Creation Unit Size

50,000 units

Pricing (per unit) (approximately)

1/100th of index

Exchange Listed

NSE

Exchange Symbol

NIFTYBEES

ISIN

INF204KB14I2

Bloomberg Code

NBES IS Equity

Reuters Code

NBES.NS & NBES.BO

Total Expense Ratio^

0.04

Load structure

Entry Load: Not Applicable

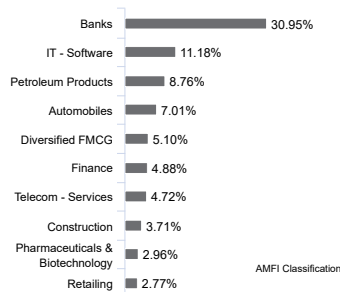
Exit Load: Nil

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Finance	
Bharat Electronics Limited	1.30	Bajaj Finance Limited	2.15
Automobiles		IT - Software	
Mahindra & Mahindra Limited	2.42	Infosys Limited*	4.97
Maruti Suzuki India Limited	1.40	Tata Consultancy Services Limited*	3.05
Tata Motors Limited	1.24	HCL Technologies Limited	1.58
Banks		Petroleum Products	
HDFC Bank Limited*	13.15	Reliance Industries Limited*	8.76
ICICI Bank Limited*	8.88	Pharmaceuticals & Biotechnology	
Axis Bank Limited*	2.96	Sun Pharmaceutical Industries Limited	1.56
Kotak Mahindra Bank Limited*	2.74	Power	
State Bank of India	2.72	NTPC Limited	1.37
Cement & Cement Products		Power Grid Corporation of India Limited	1.17
UltraTech Cement Limited	1.24	Retailing	
Construction		Eternal Limited	1.58
Larsen & Toubro Limited*	3.71	Trent Limited	1.19
Consumer Durables		Telecom - Services	
Titan Company Limited	1.31	Bharti Airtel Limited*	4.72
Diversified FMCG		Equity Less Than 1% of Corpus	
ITC Limited*	3.34	Cash and Other Receivables	
Hindustan Unilever Limited	1.76	Grand Total	
Ferrous Metals		100.00	
Tata Steel Limited	1.14	*Top 10 Holdings	

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
20-Feb-15	8.0000	893.3096	885.3096
11-Mar-14	7.0000	660.0726	653.0726
14-Mar-13	7.5000	599.2203	591.7203

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1 wef. Dec 20, 2019 (Face Value - ₹10 till Dec 19, 2019).

Nifty 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	2,02,04,806.32
P/E	22.97
P/B	3.70
Dividend Yield	1.24
www.nseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment in securities covered by Nifty 50 Index.	Nippon India ETF Nifty 50 BeES	Nifty 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of BSE Sensex TRI. The fund seeks to achieve this goal by investing in securities constituting the BSE Sensex Index in same proportion as in the Index.

Date of Allotment

September 24, 2014

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)
Total Experience of more than 6 years

Benchmark

BSE Sensex TRI

Fund Size

Monthly Average: ₹ 19,138.04 Cr
Month End: ₹ 19,802.87 Cr

NAV as on June 30, 2025

₹ 949.8172

Volatility Measures

Standard Deviation 12.28
Beta 0.97
Sharpe Ratio 0.95

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times)

0.12

Tracking Error®

0.04 %

Creation Unit Size

10,000 Units

Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed

BSE

BSE Scrip Code

538683

ISIN

INF204KA1UN7

Bloomberg Code

RSENSEX IB Equity

Reuters Code

NIPL.BO

Total Expense Ratio^

0.04

Load structure

Entry Load: Not Applicable

Exit Load: Not Applicable

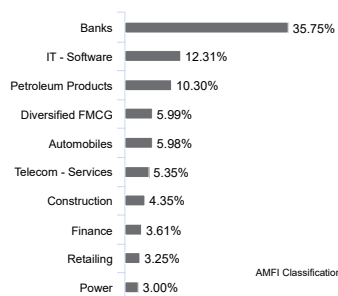
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Bajaj Finance Limited	2.48
Bharat Electronics Limited	1.53	Bajaj Finserv Limited	1.13
Automobiles		IT - Software	
Mahindra & Mahindra Limited	2.85	Infosys Limited*	5.80
Maruti Suzuki India Limited	1.66	Tata Consultancy Services Limited*	3.56
Tata Motors Limited	1.47	HCL Technologies Limited	1.86
Banks		Tech Mahindra Limited	1.09
HDFC Bank Limited*	15.39	Petroleum Products	
ICICI Bank Limited*	10.46	Reliance Industries Limited*	10.30
Axis Bank Limited*	3.47	Pharmaceuticals & Biotechnology	
Kotak Mahindra Bank Limited*	3.23	Sun Pharmaceutical Industries Limited	1.80
State Bank of India	3.19	Power	
Cement & Cement Products		NTPC Limited	1.61
UltraTech Cement Limited	1.44	Power Grid Corporation of India Limited	1.39
Construction		Retailing	
Larsen & Toubro Limited*	4.35	Eternal Limited	1.86
Consumer Durables		Trent Limited	1.39
Titan Company Limited	1.53	Telecom - Services	
Asian Paints Limited	1.07	Bharti Airtel Limited*	5.35
Diversified FMCG		Transport Infrastructure	
ITC Limited*	3.91	Adani Ports and Special Economic Zone Limited	1.08
Hindustan Unilever Limited	2.08		
Ferrous Metals		Cash and Other Receivables	0.32
Tata Steel Limited	1.34	Grand Total	100.00
Finance			

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



BSE Sensex Index - Valuation Measures

Full market capitalisation (₹ Cr)	1,65,49,780.97
P/E	23.94
P/B	4.45
Dividend Yield	1.12
www.bseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of BSE Sensex Index, subject to tracking errors. 	Nippon India ETF BSE Sensex	BSE Sensex TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty 50 Value 20 TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

Date of Allotment

June 18, 2015

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty 50 Value 20 TRI

Fund Size

Monthly Average: ₹ 226.23 Cr
Month End: ₹ 224.80 Cr

NAV as on June 30, 2025

₹ 150.8227

Volatility Measures

Standard Deviation 13.36
Beta 0.97
Sharpe Ratio 0.95

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.35

Tracking Error® 0.07 %

Creation Unit Size 30,000 units

Pricing (per unit) (approximately) 1/100th of index

Exchange Listed NSE

Exchange Symbol NV20BEES

ISIN INF204KB18I3

Bloomberg Code RELNV20 IS Equity

Reuters Code NNET.NS

Total Expense Ratio^ 0.26

Load structure

Entry Load: Not Applicable

Exit Load: Not Applicable

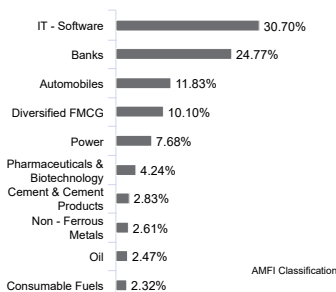
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Automobiles		Tata Consultancy Services Limited*	9.21
Maruti Suzuki India Limited*	4.24	HCL Technologies Limited*	4.77
Tata Motors Limited*	3.74	Wipro Limited	1.98
Bajaj Auto Limited	2.42	Non - Ferrous Metals	
Hero MotoCorp Limited	1.43	Hindalco Industries Limited	2.61
Banks		Oil	
ICICI Bank Limited*	15.06	Oil & Natural Gas Corporation Limited	2.47
State Bank of India*	8.21	Pharmaceuticals & Biotechnology	
IndusInd Bank Limited	1.50	Cipla Limited	2.21
Cement & Cement Products		Dr. Reddy's Laboratories Limited	2.04
Grasim Industries Limited	2.83	Power	
Consumable Fuels		NTPC Limited*	4.14
Coal India Limited	2.32	Power Grid Corporation of India Limited*	3.54
Diversified FMCG		Cash and Other Receivables	0.44
ITC Limited*	10.10	Grand Total	100.00
IT - Software			
Infosys Limited*	14.74		

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

Nifty 50 Value 20 Index - Valuation Measures

Full market capitalisation (₹ Cr)	77,10,946.79
P/E	17.30
P/B	3.24
Dividend Yield	2.34
www.nseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty 50 Value 20	Nifty 50 Value 20 TRI
<ul style="list-style-type: none"> Long term capital growth investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open-ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Next 50 TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Next 50 Index in same proportion as in the Index.

Date of Allotment

February 21, 2003

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)
Total Experience of more than 6 years

Benchmark

Nifty Next 50 TRI

Fund Size

Monthly Average: ₹ 6,245.47 Cr
Month End: ₹ 6,424.62 Cr

NAV as on June 30, 2025 ₹ 738.2310

Volatility Measures

Standard Deviation 18.98
Beta 0.97
Sharpe Ratio 0.95

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.67
Tracking Error® 0.09 %
Creation Unit Size 10,000 Units
Pricing (per unit) (approximately) 1/100th of Index

Exchange Listed NSE
Exchange Symbol JUNIORBEES
ISIN INF732E01045
Bloomberg Code JBES IS Equity
Reuters Code JBES.NS & JBES.BO

Total Expense Ratio^ 0.17

Load structure

Entry Load: Not Applicable
Exit Load: Nil

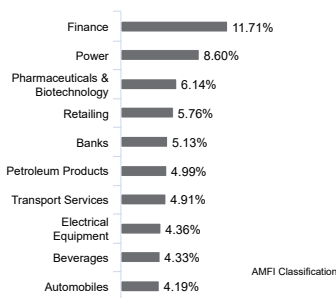
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Gas	
Hindustan Aeronautics Limited*	3.87	GAIL (India) Limited	2.15
Auto Components		IT - Software	
Samvardhana Motherson International Limited	1.91	LTIMindtree Limited	2.06
Bosch Limited	1.19	Insurance	
Automobiles		ICICI Lombard General Insurance Company Limited	2.05
TVS Motor Company Limited*	2.87	ICICI Prudential Life Insurance Company Limited	1.08
Hyundai Motor India Ltd	1.32	Leisure Services	
Banks		The Indian Hotels Company Limited*	2.79
Bank of Baroda	1.93	Personal Products	
Canara Bank	1.61	Godrej Consumer Products Limited	1.98
Punjab National Bank	1.59	Dabur India Limited	1.20
Beverages		Petroleum Products	
Varun Beverages Limited	2.57	Bharat Petroleum Corporation Limited*	2.69
United Spirits Limited	1.76	Indian Oil Corporation Limited	2.30
Cement & Cement Products		Pharmaceuticals & Biotechnology	
Shree Cement Limited	1.74	Divi's Laboratories Limited*	3.62
Ambuja Cements Limited	1.58	Torrent Pharmaceuticals Limited	1.49
Chemicals & Petrochemicals		Zydus Lifesciences Limited	1.03
Pidlite Industries Limited	1.97	Power	
Consumer Durables		Tata Power Company Limited*	2.85
Havells India Limited	1.64	Adani Power Limited	1.93
Diversified Metals		Adani Energy Solutions Limited	1.34
Vedanta Limited*	3.27	Adani Green Energy Limited	1.32
Electrical Equipment		JSW Energy Limited	1.17
CG Power and Industrial Solutions Limited	1.83	Realty	
ABB India Limited	1.33	DLF Limited	2.25
Siemens Limited	1.20	Macrotech Developers Limited	1.62
Ferrous Metals		Retailing	
Jindal Steel & Power Limited	1.46	Avenue Supermarts Limited	2.69
Finance		Info Edge (India) Limited	2.42
Cholamandalam Investment and Finance Company Ltd*	2.87	Transport Services	
Bajaj Holdings & Investment Limited	2.60	InterGlobe Aviation Limited*	4.91
Power Finance Corporation Limited	2.60	Equity Less Than 1% of Corpus	2.03
REC Limited	2.10	Cash and Other Receivables	0.29
Indian Railway Finance Corporation Limited	1.06	Grand Total	100.00
Food Products			
Britannia Industries Limited*	2.89		

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
11-Mar-14	1.0000	127.5231	126.5231
09-Jul-09	1.2500	75.3772	74.1272
19-Feb-04	4.0000	352.0260	348.0260

Bonus

19-Feb-04^{\$} 1:4 units

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1.25

^{\$}Face Value ₹10.

Nifty Next 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	75,00,860.60
P/E	22.11
P/B	3.97
Dividend Yield	1.35
www.nseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 100 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty 100 Index in same proportion as in the Index.

Date of Allotment

March 22, 2013

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)
Total Experience of more than 6 years

Benchmark

Nifty 100 TRI

Fund Size

Monthly Average: ₹ 302.28 Cr
Month End: ₹ 308.04 Cr

NAV as on June 30, 2025 ₹ 275.3640

Volatility Measures

Standard Deviation 13.51
Beta 0.97
Sharpe Ratio 0.93

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.17
Tracking Error® 0.05 %
Creation Unit Size 50,000 Units
Pricing (per unit) (approximately) 1/100th of Index

Exchange Listed NSE,BSE
Exchange Symbol NIF100BEES
BSE Scrip Code 537483
ISIN INF204K014N5
Bloomberg Code RCNX100 IS Equity
Reuters Code NIPO.NS & NIPO.BO

Total Expense Ratio^ 0.50

Load structure

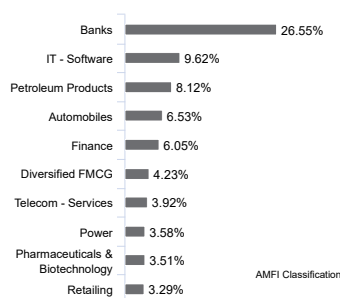
Entry Load: Not Applicable
Exit Load: Not Applicable

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Finance	
Bharat Electronics Limited	1.08	Bajaj Finance Limited	1.78
Automobiles		IT - Software	
Mahindra & Mahindra Limited	2.01	Infosys Limited*	4.13
Maruti Suzuki India Limited	1.16	Tata Consultancy Services Limited*	2.53
Tata Motors Limited	1.03	HCL Technologies Limited	1.31
Banks		Petroleum Products	
HDFC Bank Limited*	10.91	Reliance Industries Limited*	7.27
ICICI Bank Limited*	7.37	Pharmaceuticals & Biotechnology	
Axis Bank Limited*	2.45	Sun Pharmaceutical Industries Limited	1.29
Kotak Mahindra Bank Limited*	2.27	Power	
State Bank of India	2.25	NTPC Limited	1.14
Cement & Cement Products		Retailing	
UltraTech Cement Limited	1.03	Eternal Limited	1.31
Construction		Telecom - Services	
Larsen & Toubro Limited*	3.08	Bharti Airtel Limited*	3.92
Consumer Durables		Equity Less Than 1% of Corpus	
Titan Company Limited	1.09	Cash and Other Receivables	
Diversified FMCG		Grand Total	
ITC Limited*	2.77	100.00	
Hindustan Unilever Limited	1.46	*Top 10 Holdings	

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



Nifty 100 Index - Valuation Measures

Full market capitalisation (₹ Cr) 2,77,05,666.92
P/E 22.82
P/B 3.74
Dividend Yield 1.26
www.nseindia.com

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors. 	Nippon India ETF Nifty 100 	Nifty 100 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty India Consumption TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty India Consumption Index in same proportion as in the Index.

Date of Allotment

April 03, 2014

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty India Consumption TRI

Fund Size

Monthly Average: ₹ 171.08 Cr
Month End: ₹ 175.09 Cr

NAV as on June 30, 2025

₹ 131.1017

Volatility Measures

Standard Deviation 15.79
Beta 0.97
Sharpe Ratio 0.97

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times)

0.36

Tracking Error®

0.04 %

Creation Unit Size

60,000 Units

Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed

NSE

Exchange Symbol

CONSUMBEEES

ISIN

INF204KA1LD7

Bloomberg Code

RCONSUM IS Equity

Reuters Code

NCON.NS

Total Expense Ratio^

0.31

Load structure

Entry Load: Not Applicable

Exit Load: Not Applicable

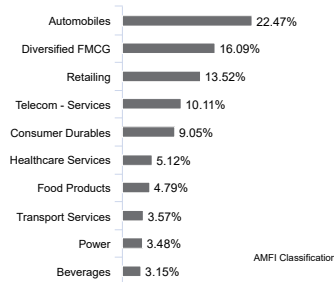
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Apollo Hospitals Enterprise Limited	2.23
Tata Consumer Products Limited	2.18	Leisure Services	
Automobiles		The Indian Hotels Company Limited	2.03
Mahindra & Mahindra Limited*	8.56	Personal Products	
Maruti Suzuki India Limited*	4.95	Godrej Consumer Products Limited	1.44
Bajaj Auto Limited	2.83	Power	
Eicher Motors Limited	2.37	Tata Power Company Limited	2.07
TVS Motor Company Limited	2.09	Adani Power Limited	1.40
Hero MotoCorp Limited	1.67	Realty	
Beverages		DLF Limited	1.64
Varun Beverages Limited	1.87	Retailing	
United Spirits Limited	1.28	Eternal Limited*	5.59
Consumer Durables		Trent Limited*	4.21
Titan Company Limited*	4.63	Avenue Supermarts Limited	1.96
Asian Paints Limited*	3.22	Info Edge (India) Limited	1.76
Havells India Limited	1.19	Telecom - Services	
Diversified FMCG		Bharti Airtel Limited*	10.11
ITC Limited*	9.89	Transport Services	
Hindustan Unilever Limited*	6.20	InterGlobe Aviation Limited*	3.57
Food Products		Equity Less Than 1% of Corpus	0.97
Nestle India Limited	2.69	Cash and Other Receivables	0.39
Britannia Industries Limited	2.10	Grand Total	100.00
Healthcare Services			
Max Healthcare Institute Limited	2.89		

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

Nifty India Consumption Index - Valuation Measures

Full market capitalisation (₹ Cr)	71,72,893.46
P/E	41.51
P/B	8.94
Dividend Yield	1.02
www.nseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty India Consumption	Nifty India Consumption TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty Dividend Opportunities 50 Index in same proportion as in the Index.

Date of Allotment

April 15, 2014

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty Dividend Opportunities 50 TRI

Fund Size

Monthly Average: ₹ 73.10 Cr
Month End: ₹ 74.55 Cr

NAV as on June 30, 2025

₹ 79.6212

Volatility Measures

Standard Deviation 15.05
Beta 0.97
Sharpe Ratio 1.17

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times)

0.60

Tracking Error®

0.09 %

Creation Unit Size

75,000 Units

Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed

NSE

Exchange Symbol

DIVOPPBEES

ISIN

INF204KA1MS3

Bloomberg Code

RDIVOPP IS Equity

Reuters Code

NDIV.NS

Total Expense Ratio^

0.37

Load structure

Entry Load: Not Applicable

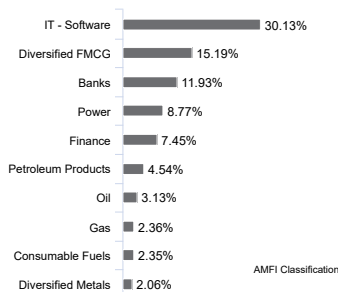
Exit Load: Not Applicable

Portfolio as on June 30, 2025

Company/Issuer	% of Assets
Automobiles	
Hero MotoCorp Limited	1.45
Banks	
State Bank of India*	8.31
Bank of Baroda	1.21
Canara Bank	1.02
Capital Markets	
HDFC Asset Management Company Limited	1.39
Consumable Fuels	
Coal India Limited	2.35
Diversified FMCG	
ITC Limited*	9.82
Hindustan Unilever Limited*	5.37
Diversified Metals	
Vedanta Limited	2.06
Finance	
Shriram Finance Limited*	2.61
Power Finance Corporation Limited	1.64
REC Limited	1.33
Food Products	
Britannia Industries Limited	1.82
Gas	

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

Company / Issuer	% of Assets
GAIL (India) Limited	1.36
IT - Software	
Infosys Limited*	9.74
Tata Consultancy Services Limited*	9.33
HCL Technologies Limited*	4.83
Tech Mahindra Limited*	2.82
Wipro Limited	2.00
Industrial Products	
Cummins India Limited	1.21
Oil	
Oil & Natural Gas Corporation Limited	2.50
Petroleum Products	
Bharat Petroleum Corporation Limited	1.70
Indian Oil Corporation Limited	1.45
Hindustan Petroleum Corporation Limited	1.11
Power	
NTPC Limited*	4.19
Power Grid Corporation of India Limited*	3.58
Equity Less Than 1% of Corpus	13.20
Cash and Other Receivables	0.60
Grand Total	100.00

*Top 10 Holdings

Nifty Dividend Opportunities 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	91,08,408.61
P/E	15.22
P/B	3.01
Dividend Yield	3.13
www.nseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty Dividend Opportunities 50	Nifty Dividend Opportunities 50 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors. 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Infrastructure TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Infrastructure Index in same proportion as in the Index.

Date of Allotment

September 29, 2010

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty Infrastructure TRI

Fund Size

Monthly Average: ₹ 167.38 Cr
Month End: ₹ 168.84 Cr

NAV as on June 30, 2025 ₹ 970.5522

Volatility Measures

Standard Deviation 15.81
Beta 0.97
Sharpe Ratio 1.23

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.44
Tracking Error® 0.08 %
Creation Unit Size 5,000 Units
Pricing (per unit) (approximately) 1/10th of Index

Exchange Listed NSE
Exchange Symbol INFRABEES
ISIN INF732E01268
Bloomberg Code IBEEES IS Equity
Reuters Code IFRB.NS

Total Expense Ratio^ 1.03

Load structure

Entry Load: Not Applicable
Exit Load: Nil

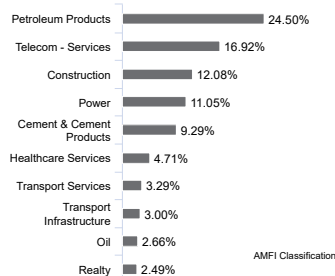
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles		Oil & Natural Gas Corporation Limited*	2.66
Ashok Leyland Limited	1.01	Petroleum Products	
Auto Components		Reliance Industries Limited*	19.97
Samvardhana Motherson International Limited	1.28	Bharat Petroleum Corporation Limited	1.80
Cement & Cement Products		Indian Oil Corporation Limited	1.54
UltraTech Cement Limited*	4.02	Hindustan Petroleum Corporation Limited	1.18
Grasim Industries Limited*	3.05	Power	
Shree Cement Limited	1.16	NTPC Limited*	4.45
Ambuja Cements Limited	1.06	Power Grid Corporation of India Limited*	3.81
Construction		Tata Power Company Limited	1.91
Larsen & Toubro Limited*	12.08	Realty	
Electrical Equipment		DLF Limited	1.51
CG Power and Industrial Solutions Limited	1.23	Telecom - Services	
Gas		Bharti Airtel Limited*	15.36
GAIL (India) Limited	1.44	Indus Towers Limited	1.56
Healthcare Services		Transport Infrastructure	
Max Healthcare Institute Limited	2.66	Adani Ports and Special Economic Zone Limited*	3.00
Apollo Hospitals Enterprise Limited	2.05	Transport Services	
Industrial Products		InterGlobe Aviation Limited*	3.29
Cummins India Limited	1.29	Equity Less Than 1% of Corpus	
Leisure Services		3.65	
The Indian Hotels Company Limited	1.87	Cash and Other Receivables	
Oil		0.10	
		Grand Total	
		100.00	

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



AMFI Classification

Nifty Infrastructure Index - Valuation Measures

Full market capitalisation (₹ Cr) 80,87,756.70
P/E 24.46
P/B 3.36
Dividend Yield 1.03
www.nseindia.com

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty Infrastructure BeES	Nifty Infrastructure TRI
<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Infrastructure Index 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Scheme.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Bank TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

Date of Allotment

May 27, 2004

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)
Total Experience of more than 6 years

Benchmark

Nifty Bank TRI

Fund Size

Monthly Average: ₹ 7,593.71 Cr
Month End: ₹ 7,633.43 Cr

NAV as on June 30, 2025 ₹ 590.1414

Volatility Measures

Standard Deviation 14.34
Beta 0.97
Sharpe Ratio 0.99

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.46
Tracking Error® 0.06 %
Creation Unit Size 10,000 units
Pricing (per unit) (approximately) 1/100th of index

Exchange Listed NSE
Exchange Symbol BANKBEES
ISIN INF204KB15I9
Bloomberg Code BBES IS Equity
Reuters Code BBES.NS & BBES.BO

Total Expense Ratio^ 0.19

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Portfolio as on June 30, 2025

Company/Issuer	% of Assets
Banks	
HDFC Bank Limited*	28.00
ICICI Bank Limited*	25.08
State Bank of India*	8.66
Axis Bank Limited*	8.35
Kotak Mahindra Bank Limited*	8.32
IndusInd Bank Limited*	3.70
The Federal Bank Limited*	3.36
IDFC First Bank Limited*	3.10
Bank of Baroda*	2.96
AU Small Finance Bank Limited*	2.95
Canara Bank	2.48
Punjab National Bank	2.45
Cash and Other Receivables	0.58
Grand Total	100.00

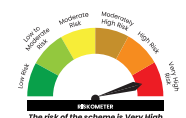
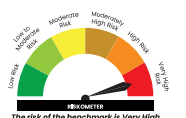
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

IDCW History			
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
20-Feb-15	13.0000	1923.0249	1910.0249
11-Mar-14	11.0000	1220.3525	1209.3525
14-Mar-13	18.0000	1220.1859	1202.1859

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1 w.e.f. Dec 20, 2019 (Face Value - ₹10 till Dec 19, 2019).

Nifty Bank Index - Valuation Measures	
Full market capitalisation (₹ Cr)	46,94,368.18
P/E	15.19
P/B	2.36
Dividend Yield	0.94
www.nseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty Bank BeES	Nifty Bank TRI
<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Bank Index 	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty PSU Bank TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty PSU Bank Index in same proportion as in the Index.

Date of Allotment

October 25, 2007

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty PSU Bank TRI

Fund Size

Monthly Average: ₹ 2,921.44 Cr
Month End: ₹ 3,067.84 Cr

NAV as on June 30, 2025 ₹ 80.3414

Volatility Measures

Standard Deviation 26.56
Beta 0.97
Sharpe Ratio 1.31

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.49
Tracking Error® 0.12 %
Creation Unit Size 25,000 units
Pricing (per unit) (approximately) 1/100th of index

Exchange Listed NSE
Exchange Symbol PSUBNKBEEES
ISIN INF204KB16I7
Bloomberg Code PSUBBE IS Equity
Reuters Code PSUB.NS & PSUB.BO

Total Expense Ratio^ 0.49

Load structure

Entry Load:Not Applicable
Exit Load:nil

Portfolio as on June 30, 2025

Company/Issuer	% of Assets
Banks	
State Bank of India*	32.10
Bank of Baroda*	14.41
Canara Bank*	12.05
Punjab National Bank*	11.92
Union Bank of India*	9.29
Indian Bank*	7.11
Bank of India*	4.51
Bank of Maharashtra*	2.81
Indian Overseas Bank*	1.27
Central Bank of India*	1.21
UCO Bank	1.15
Equity Less Than 1% of Corpus	0.45
Cash and Other Receivables	1.72
Grand Total	100.00


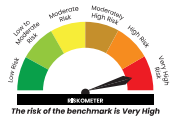
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

IDCW History			
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
10-Nov-09	6.0000	350.6454	344.6454

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1 wef. Dec 20, 2019 (Face Value - ₹10 till Dec 19, 2019).

Nifty PSU Bank Index - Valuation Measures	
Full market capitalisation (₹ Cr)	15,68,190.24
P/E	7.31
P/B	1.19
Dividend Yield	2.53
www.nseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty PSU Bank BeES	Nifty PSU Bank TRI
<ul style="list-style-type: none">Long-term capital appreciationInvestment in Securities covered by Nifty PSU Bank Index	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Scheme.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty50 Shariah TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty50 Shariah Index in same proportion as in the Index.

Date of Allotment

March 18, 2009

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty50 Shariah TRI

Fund Size

Monthly Average: ₹ 40.46 Cr
Month End: ₹ 41.33 Cr

NAV as on June 30, 2025 ₹ 514.9971

Volatility Measures

Standard Deviation 15.71
Beta 0.96
Sharpe Ratio 0.34

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.37

Tracking Error® 0.12 %

Creation Unit Size 10,000 Units

Pricing (per unit) (approximately) 1/10th of Index

Exchange Listed NSE

Exchange Symbol SHARIABEES

ISIN INF732E01128

Bloomberg Code SBEES IS Equity

Reuters Code SBET.NS & SBET.BO

Total Expense Ratio^ 0.96

Load structure

Entry Load:Not Applicable

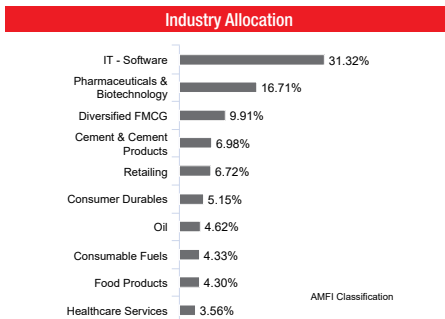
Exit Load:nil

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		IT - Software	
Tata Consumer Products Limited	3.48	Tata Consultancy Services Limited*	17.20
Automobiles		HCL Technologies Limited*	8.91
Hero MotoCorp Limited	2.68	Tech Mahindra Limited*	5.21
Cement & Cement Products		Oil	
UltraTech Cement Limited*	6.98	Oil & Natural Gas Corporation Limited*	4.62
Consumable Fuels		Pharmaceuticals & Biotechnology	
Coal India Limited*	4.33	Sun Pharmaceutical Industries Limited*	8.79
Consumer Durables		Cipla Limited	4.12
Asian Paints Limited*	5.15	Dr. Reddy's Laboratories Limited	3.80
Diversified FMCG		Retailing	
Hindustan Unilever Limited*	9.91	Trent Limited*	6.72
Food Products		Cash and Other Receivables	
Nestle India Limited	4.30	0.24	
Healthcare Services		Grand Total	
Apollo Hospitals Enterprise Limited	3.56	100.00	

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



IDCW History				
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	
11-Mar-14	2.0000	148.8451	146.8451	

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty50 Shariah Index - Valuation Measures	
Full market capitalisation (₹ Cr)	49,42,794.48
P/E	26.85
P/B	5.68
Dividend Yield	2.30
www.nseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long-term capital appreciationInvestment in Securities covered by Nifty50 Shariah Index	Nippon India ETF Nifty 50 Shariah BeES	Nifty50 Shariah TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open-ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Midcap 150 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty Midcap 150 Index in same proportion as in the Index.

Date of Allotment

January 31, 2019

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)
Total Experience of more than 6 years

Benchmark

Nifty Midcap 150 TRI

Fund Size

Monthly Average: ₹ 2,318.93 Cr
Month End: ₹ 2,413.62 Cr

NAV as on June 30, 2025

₹ 226.0356

Volatility Measures

Standard Deviation 16.44
Beta 0.97
Sharpe Ratio 1.37

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times)

0.46

Tracking Error®

0.11 %

Creation Unit Size

35,000 Units

Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed

NSE

Exchange Symbol

MID150BEE5

ISIN

INF204KB1V68

Bloomberg Code

RENM150 IS Equity

Reuters Code

NTFM.NS

Total Expense Ratio^

0.21

Load structure

Entry Load: Not Applicable

Exit Load: Not Applicable

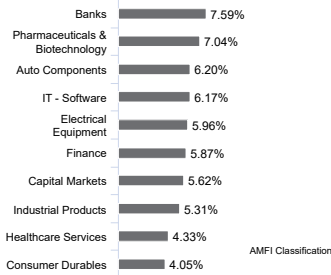
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Max Healthcare Institute Limited*	2.60
Marico Limited	1.05	Fortis Healthcare Limited	1.14
Banks		IT - Software	
The Federal Bank Limited*	1.43	Persistent Systems Limited*	1.78
IDFC First Bank Limited	1.32	Coforge Limited*	1.76
AU Small Finance Bank Limited	1.26	Industrial Products	
Yes Bank Limited	1.05	Cummins India Limited	1.26
Capital Markets		Insurance	
BSE Limited*	3.09	Max Financial Services Limited	1.19
HDFC Asset Management Company Limited*	1.45	Petroleum Products	
Chemicals & Petrochemicals		Hindustan Petroleum Corporation Limited	1.15
SRF Limited	1.29	Pharmaceuticals & Biotechnology	
Solar Industries India Limited	1.18	Lupin Limited	1.29
Consumer Durables		Telecom - Services	
Dixon Technologies (India) Limited*	1.60	Indus Towers Limited*	1.53
Electrical Equipment		Equity Less Than 1% of Corpus	
Suzlon Energy Limited*	2.21	Cash and Other Receivables	
Financial Technology (Fintech)		Grand Total	
PB Fintech Limited*	1.66	67.63	
Healthcare Services		0.09	
		100.00	

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



Nifty Midcap 150 Index - Valuation Measures

Full market capitalisation (₹ Cr) 89,28,444.82
P/E 35.27
P/B 5.35
Dividend Yield 0.77
www.nseindia.com

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty Midcap 150	Nifty Midcap 150 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Midcap 150 Index, subject to tracking errors 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Hang Seng TRI. The fund seeks to achieve this goal by investing in securities constituting the Hang Seng Index in same proportion as in the Index.

Date of Allotment

March 09, 2010

Fund Manager(s)

Kinjal Desai (Managing Since May 2018)
Total Experience of more than 12 years
Vikash Agarwal (Managing Since April 2025) Total Experience of more than 19

Benchmark

Hang Seng TRI

Fund Size

Monthly Average: ₹ 893.68 Cr
Month End: ₹ 900.71 Cr

NAV as on June 30, 2025 ₹ 381.8715

Volatility Measures

Standard Deviation 27.92
Beta 0.96
Sharpe Ratio 0.25

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.12
Tracking Error® 0.21 %
Creation Unit Size 25,000 units
Pricing (per unit) (approximately) 1/1000th of Index

Exchange Listed NSE
Exchange Symbol HNGSNGBEES
ISIN INF204KB19H1
Bloomberg Code HSBEES IS Equity
Reuters Code HNGS.NS & HNGS.BO

Total Expense Ratio^ 0.93

Load structure

Entry Load:Not Applicable
Exit Load:Nil

¹For foreign securities

²For debt securities

Please refer page no. 148 for explanation on various symbols mentioned on the page

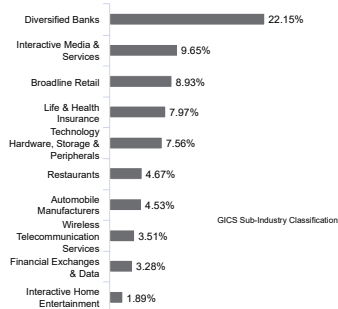
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Automobile Manufacturers		Life & Health Insurance	
BYD Company Limited - H shares*	2.93	AIA Group Ltd*	4.89
Broadline Retail		Ping An Insurance Group Co Of China Ltd*	2.17
Alibaba Group Holding Limited*	7.47	Oil & Gas Exploration & Production	
JD.com Inc	1.45	Cnooc Ltd	1.79
Diversified Banks		Restaurants	
HSBC HOLDINGS PLC	7.99	Meituan*	4.48
China Construct BK-H	5.57	Semiconductors	
Industrial and Commercial Bank of China Ltd*	3.33	Semiconductor Manufacturing International Corp	1.31
Bank Of China Ltd	2.48	Technology Hardware, Storage & Peripherals	
China Merchants Bank Co. Ltd. - H Shares	1.39	Xiaomi Corporation*	7.07
Financial Exchanges & Data		Wireless Telecommunication Services	
Hong Kong Exchanges and Clearing Ltd	3.28	China Mobile Ltd*	3.51
Interactive Home Entertainment		Equity Less Than 1% of Corpus	27.22
Netease Inc*	1.89	Cash and Other Receivables	0.81
Interactive Media & Services		Grand Total	100.00
Tencent Holdings Ltd*	7.72		
Kuaishou Technology	1.24		

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



Hang Seng Index - Valuation Measures

Full market capitalisation (₹ Cr) 3,11,20,499.74
P/E 12.13
Dividend Yield 3.20
S&P/MSCI Classification

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long-term capital appreciationInvestment in Securities covered by Hang Seng Index	Nippon India ETF Hang Seng BeES	Hang Seng TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of BSE Sensex Next 50 TRI. The fund seeks to achieve this goal by investing in securities constituting the BSE Sensex Next 50 Index in same proportion as in the Index.

Date of Allotment

July 30, 2019

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)
Total Experience of more than 6 years

Benchmark

BSE Sensex Next 50 TRI

Fund Size

Monthly Average: ₹ 48.64 Cr
Month End: ₹ 51.52 Cr

NAV as on June 30, 2025

₹ 89.6835

Volatility Measures

Standard Deviation 16.92
Beta 0.97
Sharpe Ratio 1.19

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times)

0.39

Tracking Error®

0.08 %

Creation Unit Size

110,000 Units

Pricing (per unit) (approximately)

1/1000th of Index

Exchange Listed

BSE

BSE Scrip Code

542747

ISIN

INF204KB15D0

Bloomberg Code

RESENN50 IB Equity

Reuters Code

NIPN.BO

Total Expense Ratio^

0.23

Load structure

Entry Load: Not Applicable

Exit Load: Not Applicable

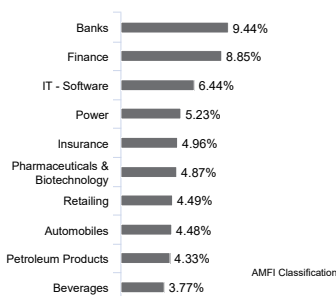
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Food Products	
Marico Limited	1.40	Britannia Industries Limited*	2.52
Auto Components		Gas	
Samvardhana Motherson International Limited	1.67	GAIL (India) Limited	1.87
Tube Investments of India Limited	1.21	Healthcare Services	
Automobiles		Max Healthcare Institute Limited*	3.43
TVS Motor Company Limited*	2.48	IT - Software	
Hero MotoCorp Limited	2.01	Persistent Systems Limited	2.34
Banks		Coforge Limited	2.32
The Federal Bank Limited	1.91	LTIMindtree Limited	1.78
Bank of Baroda	1.69	Industrial Products	
AU Small Finance Bank Limited	1.66	Cummins India Limited	1.68
Canara Bank	1.40	Insurance	
Yes Bank Limited	1.40	HDFC Life Insurance Company Limited*	3.19
Punjab National Bank	1.39	ICICI Lombard General Insurance Company Limited	1.77
Beverages		Leisure Services	
Varun Beverages Limited	2.26	The Indian Hotels Company Limited*	2.44
United Spirits Limited	1.51	Personal Products	
Capital Markets		Godrej Consumer Products Limited	1.71
HDFC Asset Management Company Limited	1.90	Colgate Palmolive (India) Limited	1.15
Cement & Cement Products		Petroleum Products	
Shree Cement Limited	1.51	Bharat Petroleum Corporation Limited	2.36
Ambuja Cements Limited	1.35	Indian Oil Corporation Limited	1.97
Chemicals & Petrochemicals		Pharmaceuticals & Biotechnology	
SRF Limited	1.72	Divi's Laboratories Limited*	3.16
Pidilite Industries Limited	1.70	Lupin Limited	1.71
Consumer Durables		Power	
Dixon Technologies (India) Limited	2.11	Tata Power Company Limited*	2.46
Havells India Limited	1.42	Adani Power Limited	1.65
Diversified Metals		Adani Green Energy Limited	1.12
Vedanta Limited*	2.82	Realty	
Electrical Equipment		DLF Limited	1.96
Suzlon Energy Limited*	2.76	Retailing	
Finance		Avenue Supermarts Limited	2.38
Cholamandalam Investment and Finance Company Ltd*	2.49	Info Edge (India) Limited	2.11
Bajaj Holdings & Investment Limited	2.28	Telecom - Services	
Power Finance Corporation Limited	2.26	Indus Towers Limited	2.02
REC Limited	1.82	Cash and Other Receivables	
Financial Technology (Fintech)		Grand Total	
PB Fintech Limited	2.20	100.00	

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



BSE Sensex Next 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	61,95,994.11
P/E	24.39
P/B	4.43
Dividend Yield	1.36
www.bseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An open ended scheme replicating/ tracking NIFTY IT Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty IT TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty IT Index in same proportion as in the Index.

Date of Allotment

June 26, 2020

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

NIFTY IT TRI

Fund Size

Monthly Average: ₹ 2,393.21 Cr
Month End: ₹ 2,447.95 Cr

NAV as on June 30, 2025 ₹ 42.3435

Volatility Measures

Standard Deviation 19.04
Beta 0.97
Sharpe Ratio 0.49

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.59
Tracking Error® 0.06 %
Creation Unit Size 100,000 units
Pricing (per unit) (approximately) 1/1000th of Index

Exchange Listed NSE
Exchange Symbol ITBEES
ISIN INF204KB15V2
Bloomberg Code NIPNIFT IN Equity
Reuters Code NA

Total Expense Ratio^ 0.22

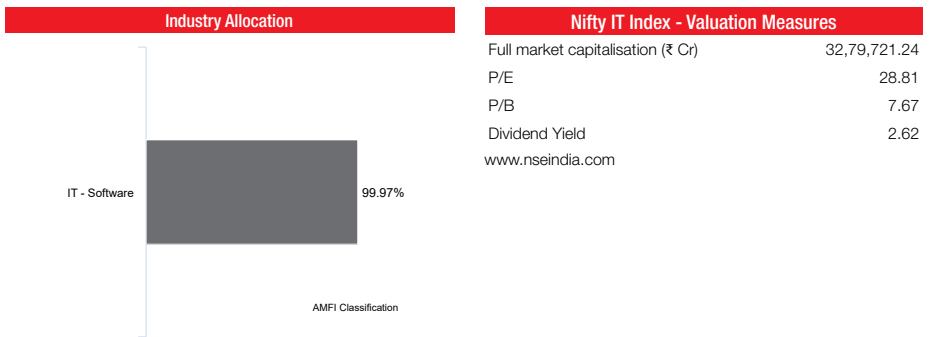
Load structure

Entry Load:Not Applicable
Exit Load:Not Applicable

Portfolio as on June 30, 2025

Company/Issuer	% of Assets
IT - Software	
Infosys Limited*	28.79
Tata Consultancy Services Limited*	21.93
HCL Technologies Limited*	11.36
Tech Mahindra Limited*	9.78
Wipro Limited*	6.93
Persistent Systems Limited*	5.92
Coforge Limited*	5.86
LTIMindtree Limited*	4.50
Mphasis Limited*	2.96
Oracle Financial Services Software Limited*	1.95
Cash and Other Receivables	
	0.03
Grand Total	100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities and portfolios replicating the composition of NIFTY IT Index, subject to tracking errors	Nippon India ETF Nifty IT	NIFTY IT TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An open ended scheme replicating/ tracking NIFTY Pharma Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Pharma TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Pharma Index in same proportion as in the Index.

Date of Allotment

July 02, 2021

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty Pharma TRI

Fund Size

Monthly Average: ₹ 978.09 Cr
Month End: ₹ 980.55 Cr

NAV as on June 30, 2025 ₹ 22.5151

Volatility Measures

Standard Deviation 16.50
Beta 0.97
Sharpe Ratio 0.99

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.35
Tracking Error® 0.03 %
Creation Unit Size 75,000 Units
Pricing (per unit) (approximately) 1/1000th of Index

Exchange Listed NSE
Exchange Symbol PHARMABEES
ISIN INF204KC1089
Bloomberg Code NIFPHETF IN Equity
Reuters Code NA

Total Expense Ratio^ 0.21

Load structure

Entry Load: Not Applicable
Exit Load: Not Applicable

Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Pharmaceuticals & Biotechnology		Zydus Lifesciences Limited	3.12
Sun Pharmaceutical Industries Limited*	22.82	Biocon Limited	2.70
Divi's Laboratories Limited*	10.92	IPCA Laboratories Limited	2.44
Cipla Limited*	10.70	Abbott India Limited	2.35
Dr. Reddy's Laboratories Limited*	9.87	Gland Pharma Limited	1.84
Lupin Limited*	5.92	JB Chemicals & Pharmaceuticals Limited	1.72
Torrent Pharmaceuticals Limited*	4.50	Ajanta Pharma Limited	1.37
Aurobindo Pharma Limited*	4.01	Natco Pharma Limited	1.05
Laurus Labs Limited*	3.58	Equity Less Than 1% of Corpus	0.91
Alkem Laboratories Limited*	3.36	Cash and Other Receivables	0.16
Glenmark Pharmaceuticals Limited*	3.34	Grand Total	100.00
Mankind Pharma Limited	3.31		

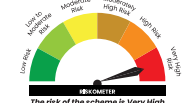

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Nifty Pharma Index - Valuation Measures

Full market capitalisation (₹ Cr)	17,00,114.31
P/E	31.61
P/B	5.36
Dividend Yield	0.74
www.nseindia.com	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Pharma Index, subject to tracking errors 	Nippon India Nifty Pharma ETF	Nifty Pharma TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An open ended scheme replicating/ tracking Nifty Auto Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Auto TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Auto Index in same proportion as in the Index.

Date of Allotment

January 20, 2022

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty Auto TRI

Fund Size

Monthly Average: ₹ 330.33 Cr
Month End: ₹ 329.78 Cr

NAV as on June 30, 2025 ₹ 243.7863

Volatility Measures

Standard Deviation 18.10
Beta 0.97
Sharpe Ratio 1.14

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.52
Tracking Error® 0.04 %
Creation Unit Size 25,000 Units
Pricing (per unit) (approximately) 1/100th of Index

Exchange Listed NSE
Exchange Symbol AUTOBEE5
ISIN INF204KC1337
Bloomberg Code NA
Reuters Code NA

Total Expense Ratio^ 0.22

Load structure

Entry Load: Not Applicable
Exit Load: Not Applicable

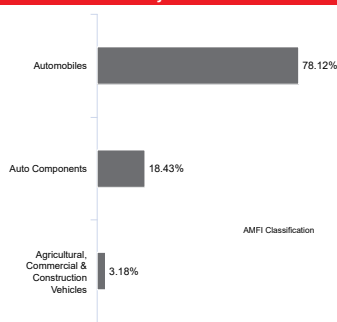
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles		Mahindra & Mahindra Limited*	24.92
Ashok Leyland Limited*	3.18	Maruti Suzuki India Limited*	14.42
Auto Components		Tata Motors Limited*	12.72
Samvardhana Motherson International Limited*	4.04	Bajaj Auto Limited*	8.22
Bharat Forge Limited*	3.09	Eicher Motors Limited*	6.89
Tube Investments of India Limited	2.94	TVS Motor Company Limited*	6.07
MRF Limited	2.55	Hero MotoCorp Limited*	4.87
Bosch Limited	2.51		
Balkrishna Industries Limited	1.74		
Exide Industries Limited	1.56		
Automobiles			
		Cash and Other Receivables	0.27
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Industry Allocation



Nifty Auto Index - Valuation Measures

Full market capitalisation (₹ Cr) 21,93,712.04
P/E 24.91
P/B 4.71
Dividend Yield 1.06
www.nseindia.com

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Auto Index, subject to tracking errors 	Nippon India Nifty Auto ETF	Nifty Auto TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An Open-ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty CPSE TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty CPSE Index in same proportion as in the Index.

Date of Allotment

March 28, 2014

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)
Total Experience of more than 19 years

Benchmark

Nifty CPSE TRI

Fund Size

Monthly Average: ₹ 36,436.32 Cr
Month End: ₹ 35,997.92 Cr

NAV as on June 30, 2025 ₹ 94.3057

Volatility Measures

Standard Deviation 21.37
Beta 0.97
Sharpe Ratio 1.50

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.14
Tracking Error® 0.08 %
Creation Unit Size 25,000 Units
Pricing (per unit) (approximately) 1/100th of Index

Exchange Listed NSE,BSE
Exchange Symbol CPSEETF
BSE Scrip Code 538057
ISIN INF457M01133
Bloomberg Code CPSEBE IS Equity
Reuters Code GOMS.NS & GOMS.BO

Total Expense Ratio^ 0.0700

Load structure

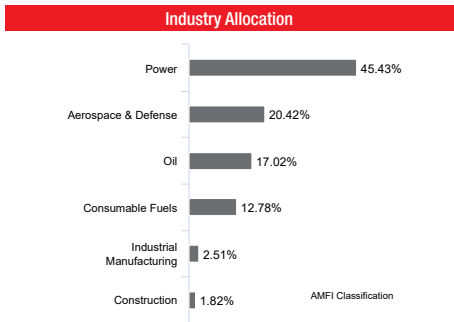
Entry Load:Not Applicable
Exit Load:nil

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer	% of Assets
Aerospace & Defense	
Bharat Electronics Limited*	20.42
Construction	
NBCC (India) Limited*	1.82
Consumable Fuels	
Coal India Limited*	12.78
Industrial Manufacturing	
Cochin Shipyard Limited*	2.51
Oil	
Oil & Natural Gas Corporation Limited*	13.62
Oil India Limited*	3.40
Power	
NTPC Limited*	19.91
Power Grid Corporation of India Limited*	19.51
NHPC Limited*	3.90
NLC India Limited*	1.08
SJVN Limited	1.03
Cash and Other Receivables	
	0.02
Grand Total	100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



Nifty CPSE Index - Valuation Measures	
Full market capitalisation (₹ Cr)	17,76,294.60
P/E	13.95
P/B	2.36
Dividend Yield	3.14
www.nseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital appreciationInvestment in Securities covered by the Nifty CPSE Index	CPSE ETF	Nifty CPSE TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Equity - ETF

Details as on June 30, 2025

Type of Scheme

An open-ended scheme replicating/ tracking BSE Sensex Next 30 Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of BSE Sensex Next 30 TRI.

The Scheme seeks to achieve this goal by investing in securities constituting BSE Sensex Next 30 Index in same proportion as in the Index.

Date of Allotment

June 10, 2025

Fund Manager(s)

Himanshu Mange (Managing Since Jun 2025)

Total Experience of more than 6 years

Benchmark

BSE Sensex Next 30 TRI

Fund Size

Monthly Average: ₹ 4.56 Cr

Month End: ₹ 6.68 Cr

NAV as on June 30, 2025 ₹ 39.4221

Tracking Error® 0.38 %

Total Expense Ratio^ 0.15

Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

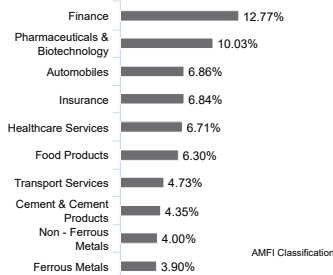
Portfolio as on June 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Healthcare Services	
Hindustan Aeronautics Limited*	3.66	Max Healthcare Institute Limited*	3.78
Agricultural Food & other Products		Apollo Hospitals Enterprise Limited	2.93
Tata Consumer Products Limited	2.84	IT - Software	
Automobiles		Wipro Limited	3.02
Bajaj Auto Limited*	3.75	Insurance	
Eicher Motors Limited	3.11	HDFC Life Insurance Company Limited	3.52
Banks		SBI Life Insurance Company Limited	3.33
IndusInd Bank Limited	2.29	Leisure Services	
Beverages		The Indian Hotels Company Limited	2.69
Varun Beverages Limited	2.48	Metals & Minerals Trading	
Cement & Cement Products		Adani Enterprises Limited	2.79
Grasim Industries Limited*	4.35	Non - Ferrous Metals	
Consumable Fuels		Hindalco Industries Limited*	4.00
Coal India Limited	3.59	Oil	
Diversified Metals		Oil & Natural Gas Corporation Limited*	3.82
Vedanta Limited	3.11	Pharmaceuticals & Biotechnology	
Ferrous Metals		Divi's Laboratories Limited	3.48
JSW Steel Limited*	3.90	Cipla Limited	3.42
Finance		Dr. Reddy's Laboratories Limited	3.14
Jio Financial Services Limited*	4.33	Power	
Shriram Finance Limited*	3.94	Tata Power Company Limited	2.70
Power Finance Corporation Limited	2.49	Transport Services	
REC Limited	2.00	InterGlobe Aviation Limited*	4.73
Food Products		Cash and Other Receivables	
Nestle India Limited	3.53	Grand Total	
Britannia Industries Limited	2.77	100.00	

*Top 10 Holdings

Since the fund has not completed 6 months, the performance has not been given.

Industry Allocation



Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India BSE Sensex Next 30 ETF	BSE Sensex Next 30 TRI
<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities and portfolios replicating the composition of BSE Sensex Next 30 Index, subject to tracking errors. 	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India ETF Nifty 1D Rate Liquid BeES

Fixed Income - ETF

Details as on June 30, 2025

Type of Scheme

An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund will invest only in Tri-Party Repo, Repos, Reverse Repos and other Money Market Instruments.

Date of Allotment

July 08, 2003

Fund Manager(s)

Vikash Agarwal (Managing Since April 10)
Total Experience of more than 19 years

Benchmark

Nifty 1D Rate Index

Fund Size

Monthly Average: ₹ 12,128.87 Cr
Month End: ₹ 12,380.91 Cr

NAV as on June 30, 2025 ₹ 1,000.0000

Tracking Error[®] 0.03 %

Creation Unit Size 2500 Units

Exchange Listed NSE
Exchange Symbol LIQUIDBEES
ISIN INF732E01037
Bloomberg Code LBEES IS Equity
Reuters Code LBES.NS & LBES.BO

Average Maturity 1.00 Day

Modified Duration 1.00 Day

Macaulay Duration 1 Day

Total Expense Ratio[^] 0.69%

Load structure

Entry Load: Not Applicable

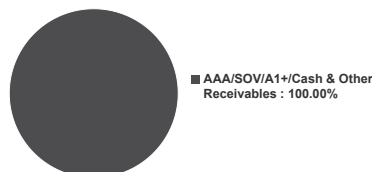
Exit Load: Nil

Portfolio as on June 30, 2025

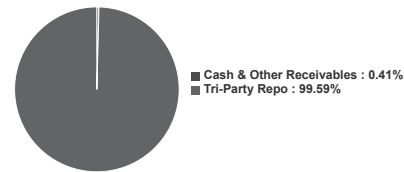
Company/Issuer	% of Assets
Tri-Party Repo	99.59
Cash & Other Receivables	0.41
Grand Total	100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Current Income with high degree of liquidity Investment in Tri-Party Repo on G-Sec or T-bills/Repo & Reverse Repo predominantly & Money Market Instruments. 	Nippon India ETF Nifty 1D Rate Liquid BeES <p>The risk of the scheme is Low</p>	Nifty 1D Rate Index <p>The risk of the benchmark is Low</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt

Fixed Income - ETF

Details as on June 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-Sec Index. The fund seeks to achieve this goal by investing in securities constituting Nifty 8-13 yr G-Sec Index in same proportion as in the Index.

Date of Allotment

July 05, 2016

Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)
Total Experience of more than 19 years

Benchmark

Nifty 8-13 yr G-Sec Index

Fund Size

Monthly Average: ₹ 2,879.04 Cr
Month End: ₹ 2,934.64 Cr

NAV as on June 30, 2025 ₹ 28.8129

Tracking Error® 0.03 %

Creation Unit Size 250,000 Units

Pricing (per unit) (approximately) 1/100th of Index

Exchange Listed NSE
Exchange Symbol LTGILTBEES
ISIN INF204KB1882
Bloomberg Code RELGILT IS Equity
Reuters Code NTFILNS

Average Maturity 9.20 Years

Modified Duration 6.70 Years

Annualized portfolio YTM* 6.48%

Macaulay Duration 6.91 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^ 0.10

Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer

% of Assets

Government Bond

6.79% GOI (MD 07/10/2034) 54.39
7.1% GOI (MD 08/04/2034) 28.44
6.33% GOI (MD 05/05/2035) 15.45

Cash and Other Receivables

1.73

Grand Total

100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	Nifty 8-13 yr G-Sec Index
<ul style="list-style-type: none"> Income over long term Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors 	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

Fixed Income - ETF

Details as on June 30, 2025

Type of Scheme

An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Moderate interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

Date of Allotment

March 25, 2021

Fund Manager(s)

Vivek Sharma (Managing Since Mar 2021)
Total Experience of more than 19 years

Benchmark

Nifty SDL Apr 2026 Top 20 Equal Weight Index

Fund Size

Monthly Average: ₹ 5,227.20 Cr
Month End: ₹ 5,221.31 Cr

NAV as on June 30, 2025

₹ 131.8047

Tracking Error[®]

0.38 %

Creation Unit Size

500,000 units

Pricing (per unit) (approximately)

1/10th of Index

Exchange Listed NSE
Exchange Symbol SDL26BEES
ISIN INF204KC1022
Bloomberg Code NETFSD26 IN Equity
Reuters Code NA

Average Maturity 0.58 Years

Modified Duration 0.54 Years

Annualized portfolio YTM* 5.77%

Macaulay Duration 0.56 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio[^] 0.20

Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company/Issuer

% of Assets

State Government Bond

State Government Securities 96.88

Treasury Bill

Government of India 0.09

Cash and Other Receivables

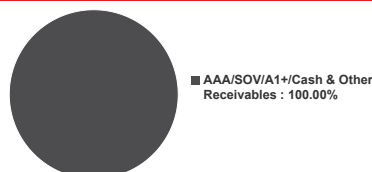
3.03

Grand Total

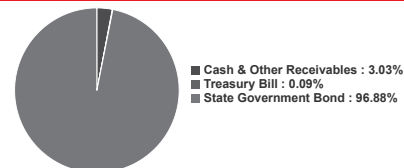
100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	Nifty SDL Apr 2026 Top 20 Equal Weight Index
<ul style="list-style-type: none"> Income over long term Investments in State Development Loans (SDL) similar to the composition of Nifty SDL Apr 2026 Top 20 Equal Weight Index, subject to tracking errors 	<p>The risk of the scheme is Low to Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Fixed Income - ETF

Details as on June 30, 2025

Type of Scheme

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive approach designed to track the performance of Nifty 5 Yr Benchmark G-sec Index. It will invest mainly in securities constituting Nifty 5 Yr Benchmark G-Sec Index which has the portfolio of Government Securities.

Date of Allotment

April 05, 2021

Fund Manager(s)

Pranay Sinha (Managing Since Apr 2021)
Total Experience of more than 19 years

Benchmark

Nifty 5 Yr Benchmark G-Sec Index

Fund Size

Monthly Average: ₹ 244.65 Cr
Month End: ₹ 253.00 Cr

NAV as on June 30, 2025 ₹ 62.3853

Tracking Error® 0.09 %

Creation Unit Size 200,000 units

Pricing (per unit) (approximately) 1/100th of Index

Exchange Listed NSE
Exchange Symbol GILT5YBEES
ISIN INF204KC1030
Bloomberg Code NETF5YGL IN Equity
Reuters Code NA

Average Maturity 4.47 Years

Modified Duration 3.82 Years

Annualized portfolio YTM* 6.10%

Macaulay Duration 3.93 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^ 0.09

Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

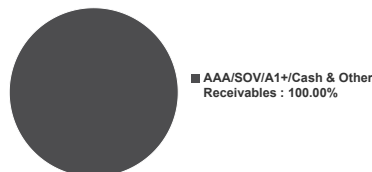
Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

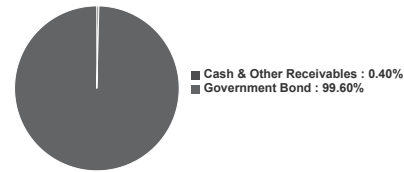
Company/Issuer	% of Assets
Government Bond	
6.75% GOI (MD 23/12/2029)	99.60
Cash and Other Receivables	0.40
Grand Total	100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Rating Profile



Asset Allocation



PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty 5 yr Benchmark G-Sec	Nifty 5 Yr Benchmark G-Sec Index
<ul style="list-style-type: none"> Income over long term Investments in Gilt Securities replicating the composition of Nifty 5 Yr Benchmark G-Sec Index, subject to tracking errors 	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Silver - ETF

Details as on June 30, 2025

Type of Scheme

An open-ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver.

Current Investment Philosophy

The fund employs an investment approach designed to track the performance of physical silver. The fund seeks to achieve this goal by investing in physical silver and silver related instruments.

Date of Allotment

February 02, 2022

Fund Manager(s)

Vikram Dhawan (Managing Since Feb 2022)
Total Experience of more than 30 years

Benchmark

Domestic Price of Silver (based on LBMA Silver daily spot fixing price)

Fund Size

Monthly Average: ₹ 7,515.74 Cr
Month End: ₹ 8,078.20 Cr

NAV as on June 30, 2025 ₹ 102.3499

Volatility Measures

Standard Deviation 21.95
Beta 0.95
Sharpe Ratio 0.69

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times) 0.51

Tracking Error® 0.57 %

Creation Unit Size 31,000 Units

Pricing (per unit) (approximately) Approx 1 gram of Domestic Price of Silver

Exchange Listed NSE

Exchange Symbol SILVERBEE5

ISIN INF204KC1402

Bloomberg Code NA

Reuters Code NA

Total Expense Ratio^ 0.56

Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

Portfolio as on June 30, 2025

Company/Issuer

% of Assets

Others

SILVER

97.75

Cash and Other Receivables



2.25

Grand Total

100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Please refer page no. 148 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Silver ETF	Domestic Price of Silver (based on LBMA Silver daily spot fixing price)
<ul style="list-style-type: none"> Portfolio diversification through asset allocation Investment in physical Silver 	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Gold - ETF

Details as on June 30, 2025

Type of Scheme

An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold.

Current Investment Philosophy

The fund employs an investment approach designed to track the performance of physical gold. The fund seeks to achieve this goal by investing in physical gold and gold related securities.

Date of Allotment
March 08, 2007

March 06, 2007

Fund Manager(s)

Vikram Dhawan (Managing Since Feb 2022)
Total Experience of more than 30 years

Benchmark

Domestic Price of Gold

Fund Size

Monthly Average:	₹ 21,527.61 Cr
Month End:	₹ 21,579.71 Cr

NAV as on June 30, 2025 ₹ 79.9439

Volatility Measures	
Standard Deviation	11.79

Standard Deviation	11.78
Rate	0.06

Beta	0.06
Shrinkage Ratio	1.00

Sharpe Ratio	1.30
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBI Overnight MIBOR as on 30/06/2025).

Portfolio Turnover (Times)	0.42
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Tracking Error[®]	0.21 %
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Creation Unit Size	120,000 units
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Pricing (per unit) (approximately)	Approx 0.01 Gram of Gold
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Exchange Listed	NSE
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Exchange Symbol	GOLDBEES
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ISIN	INF204KB1715
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Bloomberg Code	GBEES IS Equity
Business Code	GBES NG GBES DG

Reuters Code	GBES.NS,GBES.BO
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Total Expense Ratio^	0.80
-----------------------------	------

Total Expense Name	0000
Load structure	
Entry Load:Not Applicable	

Exit Load: Nil

Exit Load Nil

Portfolio as on June 30, 2025

Company/Issuer	% of Assets
Others	
Gold	98.65
Cash and Other Receivables	1.35
Grand Total	100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Portfolio diversification through asset allocation Investment in physical gold 	<p>Nippon India ETF Gold BeES</p> <p>The risk of the scheme is High</p>	<p>Domestic Price of Gold</p> <p>The risk of the benchmark is High</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

Nippon India Gold Savings Fund

Gold - FoF	
Details as on June 30, 2025	
Type of Scheme	
An open ended Fund of Fund Scheme.	
Current Investment Philosophy	
The fund employs an investment approach designed to track the performance of Nippon India ETF Gold BeES. The fund seeks to achieve this goal by investing in Nippon India ETF Gold BeES.	
Date of Allotment	
March 07, 2011	
Fund Manager	
Himanshu Mange (Managing Since Dec 2023) Total Experience of more than 6 years	
Benchmark	
Domestic Price of Gold	
Fund Size	
Monthly Average:	₹ 3,151.46 Cr
Month End:	₹ 3,125.64 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 36.9410
IDCW Plan	₹ 36.9410
Direct - Growth Plan	₹ 38.6178
Direct - IDCW Plan	₹ 38.6178
Total Expense Ratio^	
Regular/Other than Direct	0.35
Direct	0.13
(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.80%.)	
Load structure	
Entry Load:Not Applicable	
Exit Load:1% If redeemed or switched out on or before completion of 15 days from the date of allotment of units.	
Nil, thereafter	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025	
Company/Issuer	% of Assets
Mutual Fund units	
Nippon India ETF Gold Bees	100.08
Cash and Other Receivables	-0.08
Grand Total	100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Volatility Measures					
Standard Deviation	11.77	Beta	0.06	Sharpe Ratio	1.28

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

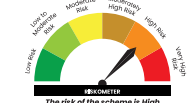

SIP - If you invested ₹ 10000 every month					
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)		12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)		26,31,467	9,67,336	5,22,837	1,41,694
Scheme Return (%)		15.08	19.38	26.27	37.31
B: Domestic Price of Gold Return (%)		N.A	-65.95	-84.57	-99.17
AB: Return (%)					

Inception Date: March 07, 2011

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Gold Savings Fund	Domestic Price of Gold
<ul style="list-style-type: none">Long term capital growthReturns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Fund of Fund	
Details as on June 30, 2025	
Type of Scheme	
An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.	
Current Investment Philosophy	
The fund employs a passive investment approach designed to track the performance of Nippon India ETF Nifty Next 50 Junior BeES. The fund seeks to achieve this goal by investing in Nippon India ETF Nifty Next 50 Junior BeES.	
Date of Allotment	
March 08, 2019	
Fund Manager	
Himanshu Mange (Managing Since Dec 2023) Total Experience of more than 6 years	
Benchmark	
Nifty Next 50 TRI	
Fund Size	
Monthly Average:	₹ 586.24 Cr
Month End:	₹ 598.94 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 25.3887
IDCW Plan	₹ 25.3887
Direct - Growth Plan	₹ 25.7712
Direct - IDCW Plan	₹ 25.7712
Total Expense Ratio^	
Regular/Other than Direct	0.29
Direct	0.12
(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.17%.)	
Load structure	
Entry Load:Not Applicable	
Exit Load:Nil	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025	
Company/Issuer	% of Assets
Mutual Fund units	
Nippon India ETF Nifty Next 50 Junior BeES	99.97
Cash and Other Receivables	0.03
Grand Total	100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Volatility Measures					
Standard Deviation	18.75	Beta	0.96	Sharpe Ratio	0.94

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).


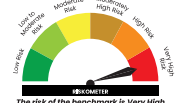
SIP - If you invested ₹ 10000 every month				
	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	7,60,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	13,70,086	9,49,736	4,81,234	1,21,615
Scheme Return (%)	18.55	18.62	20.15	2.64
B: Nifty Next 50 TRI Return (%)	19.36	19.39	21.01	3.90
AB: BSE Sensex TRI Return (%)	15.76	14.93	14.91	12.32

Inception Date: March 08, 2019

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty Next 50 Junior BeES FoF	Nifty Next 50 TRI
<ul style="list-style-type: none">Long term capital appreciationReturns that will commensurate with the performance of Nippon India ETF Nifty Next 50 Junior BeES.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Diversified Equity Flexicap Passive FoF

Fund of Fund	
Details as on June 30, 2025	
Type of Scheme	
An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/ Index Funds.	
Current Investment Philosophy	
The fund of funds scheme will predominantly invest in units of ETFs/Index Funds of Nippon India Mutual Fund based on the average allocation of all active Flexi Cap Funds in the industry into large, mid and small cap stocks as provided by CRISIL every month.	
Date of Allotment	
January 01, 2021	
Fund Manager(s)	
Ashutosh Bhargava (Managing Since Jan 2023) Total Experience of more than 20 years	
Benchmark	
Nifty 500 TRI	
Fund Size	
Monthly Average:	₹ 234.75 Cr
Month End:	₹ 239.27 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 21.2012
IDCW Plan	₹ 21.2012
Direct - Growth Plan	₹ 21.6606
Direct - IDCW Plan	₹ 21.6606
Volatility Measures	
Standard Deviation	13.90
Beta	0.96
Sharpe Ratio	1.03
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).	
Portfolio Turnover (Times)	0.08
Total Expense Ratio^	
Regular/Other than Direct	0.58
Direct	0.21
(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.44%.)	
Load structure	
Entry Load:Not Applicable	
Exit Load:Nil	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025	
Company/Issuer	% of Assets
Mutual Fund units	
Nippon India ETF Nifty 100	73.79
Nippon India ETF Nifty Midcap 150	14.51
Nippon India Nifty Smallcap 250 Ind FundDi Pl-GrOp	11.19
Cash and Other Receivables	0.51
Grand Total	100.00

SIP - If you invested ₹ 10000 every month			
	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,40,000	3,60,000	1,20,000
Market Value (₹)	7,71,135	4,63,041	1,26,158
Scheme Return (%)	16.08	17.36	10.21
B: Nifty 500 TRI Return (%)	17.29	18.79	12.21
AB: BSE Sensex TRI Return (%)	14.01	14.91	12.32


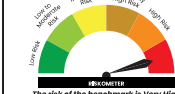
Inception Date: January 01, 2021

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Diversified Equity Flexicap Passive FoF	Nifty 500 TRI
<ul style="list-style-type: none">Long term capital appreciationinvestment in units of Domestic ETFs/Index Funds	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Fund of Fund	
Details as on June 30, 2025	
Type of Scheme	
An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes, gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).	
Current Investment Philosophy	
The fund of funds scheme will invest in units of Equity oriented schemes, Debt oriented schemes and Gold ETF of Nippon India Mutual Fund, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).The scheme aims to capture changing trends among asset classes & within asset classes through an in-house robust dynamic asset allocation model. The model seeks to determine the optimum allocation in equity, debt and gold asset class. The rebalancing will be done monthly based on the model.	
Date of Allotment	
February 08, 2021	
Fund Manager(s)	
Sushil Budhia (Managing Since Mar 2021) Total Experience of more than 24 years Ashutosh Bhargava (Managing Since Feb 2021) Total Experience of more than 20 years	
Benchmark	
45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold	
Fund Size	
Monthly Average:	₹ 679.15 Cr
Month End:	₹ 744.28 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 21.6711
IDCW Plan	₹ 21.6711
Direct - Growth Plan	₹ 22.6371
Direct - IDCW Plan	₹ 22.6371
Volatility Measures	
Standard Deviation	7.54
Beta	0.11
Sharpe Ratio	2.04
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).	
Portfolio Turnover (Times)	0.27
Total Expense Ratio^	
Regular/Other than Direct	1.13
Direct	0.21
(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.60%.)	
Load structure	
Entry Load:Not Applicable	
Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.	
Redemption of units would be done on First in First out Basis (FIFO):	
• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.	
Nil, thereafter.	
Please refer page no. 148 for explanation on various symbols mentioned on the page	

Portfolio as on June 30, 2025

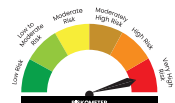
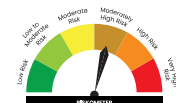
Company/Issuer	% of Assets	Company / Issuer	% of Assets
Mutual Fund units		Nippon India Short Duration Fd-Dir PI Gr PI-Gr Opt	4.82
Nippon India Growth Mid Cap Fd-Dir PI-Gr PI-GrOpt	21.69	Nippon India Small Cap Fund - Direct Plan Gr PI	2.98
Nippon India Large Cap Fund-Direct Growth Plan	21.08	Cash and Other Receivables	2.87
Nippon India Nifty Smallcap 250 Ind FundDi PI-GrOp	17.10	Grand Total	100.00
Nippon India ETF Gold Bees	14.90	*Top 10 Holdings	
Nippon India Gilt Sec Fund Dir PI Growth PI Gr Op	14.55		

SIP - If you invested ₹ 10000 every month				
	Since Inception	3 Years	1 Year	
Total Amount Invested (₹)	5,30,000	3,60,000	1,20,000	
Market Value (₹)	8,04,853	4,87,817	1,30,432	
Scheme Return (%)	19.33	21.14	17.47	
B: 45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold Return (%)	14.62	16.93	22.44	
AB: BSE Sensex TRI Return (%)	13.98	14.91	12.32	

Inception Date: February 08, 2021

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Multi Asset Active FoF	45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold
• Long term capital growth • An open-ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).	 The risk of the scheme is Very High	 The risk of the benchmark is Moderately High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

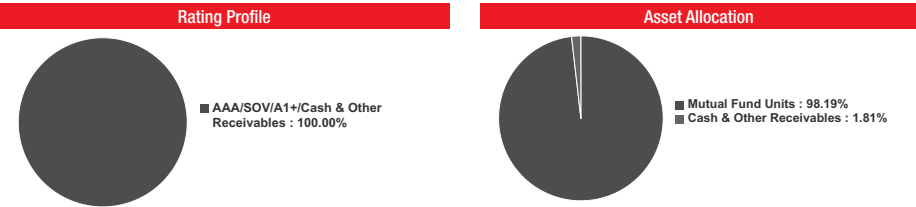
Nippon India Income Plus Arbitrage Active Fund of Fund

Fund of Fund	
Details as on June 30, 2025	
Type of Scheme	
An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds	
Current Investment Philosophy	
The fund shall predominantly invest in a blend of debt and arbitrage funds that endeavours to offer potential benefits of arbitrage funds and debt funds with better tax efficiency compared to an only debt strategy.	
Date of Allotment	
June 17, 2025	
Fund Manager(s)	
Sushil Budhia (Managing Since Jun 2025) Total Experience of more than 24 years Rohit Hashmukh Shah (Managing Since Jun 2025 till Jul 03, 2025) Total Experience of more than 14 years Vikash Agarwal w.e.f Jul 04, 2025 Total Experience of more than 19 years	
AMFI Tier 1 Benchmark	
60% CRISIL Short Term Bond Index + 40% Nifty 50 Arbitrage Index	
Fund Size	
Monthly Average:	₹ 247.54 Cr.
Month End:	₹ 579.71 Cr.
NAV as on June 30, 2025	
Growth Plan	₹ 10.0243
IDCW Plan	₹ 10.0243
Direct - Growth Plan	₹ 10.0254
Direct - IDCW Plan	₹ 10.0254
Total Expense Ratio^	
Regular/Other than Direct	0.35%
Direct	0.07%
(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.37%.)	
Load structure	
Entry Load: Not Applicable Exit Load: Nil	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025		
Company/Issuer	Rating	% of Assets
Mutual Fund units		
Nippon India Corporate Bond Fund - Dr Plan Gr Opt		58.09
Nippon India Arbitrage Fund Dir Growth Pln Gr Op		40.10
Cash and Other Receivables		1.81
Grand Total		100.00

Since the fund has not completed 6 months, the performance has not been given.



Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Income Plus Arbitrage Active Fund of Fund	60% CRISIL Short Term Bond Index + 40% Nifty 50 Arbitrage Index
<ul style="list-style-type: none">Long Term Capital AppreciationAn actively managed Fund of Fund that invests in Debt and Arbitrage Funds	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Silver ETF Fund of Fund (FOF)

Silver - FoF	
Details as on June 30, 2025	
Type of Scheme	
An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.	
Current Investment Philosophy	
This a passively managed fund of fund scheme which will employ an investment approach designed to track the performance of Domestic Price of Silver. The fund seeks to achieve this goal by investing at least 95% of its total assets in units of Nippon India Silver ETF.	
Date of Allotment	
February 02, 2022	
Fund Manager	
Jitendra Tolani (Managing Since Feb 2025) Total Experience of more than 19 years	
Benchmark	
Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	
Fund Size	
Monthly Average:	₹ 812.92 Cr
Month End:	₹ 863.64 Cr
NAV as on June 30, 2025	
Growth Plan	₹ 16.2898
IDCW Plan	₹ 16.2898
Direct - Growth Plan	₹ 16.5103
Direct - IDCW Plan	₹ 16.5103
Total Expense Ratio^	
Regular/Other than Direct	0.59
Direct	0.27
(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.56%.)	
Load structure	
Entry Load:Not Applicable	
Exit Load:1% - If redeemed or switched out on or before completion of 15 days from the date of allotment of units.	
Nil - If redeemed or switched out after completion of 15 days from the date of allotment of units.	

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025	
Company/Issuer	% of Assets
Mutual Fund units	
Nippon India Silver ETF	100.31
Cash and Other Receivables	
	-0.31
Grand Total	
	100.00

For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Volatility Measures			
Standard Deviation	20.89	Beta	0.89
		Sharpe Ratio	0.69



Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).

SIP - If you invested ₹ 10000 every month			
	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,10,000	3,60,000	1,20,000
Market Value (₹)	5,73,126	4,94,491	1,37,423
Scheme Return (%)	20.31	22.14	29.68
B: Domestic Price of Silver (based on LBMA Silver daily spot fixing price) Return (%)	22.22	24.15	32.22
AB: Return (%)			

Inception Date: February 02, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 108-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Silver ETF Fund of Fund (FOF)	Domestic Price of Silver (based on LBMA Silver daily spot fixing price)
<ul style="list-style-type: none">Long term capital growthReturns that are commensurate with the performance of Nippon India Silver ETF through investment in units of Nippon India Silver ETF	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Retirement Fund - Income Generation Scheme

Fixed Income - Retirement

Details as on June 30, 2025

Type of Scheme

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).

Current Investment Philosophy

The fund's investment objective is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in fixed income oriented portfolio with a low to moderate exposure (upto 30%) in equities. Thus the fund attempts to generate potentially higher returns by combining stability of fixed income along with growth possibilities of equities. On the fixed income allocation the fund will attempt to have an optimal blend of duration and accruals with investments in high quality instruments. The equity portfolio will be invested pre-dominantly in large cap companies with tactical allocation to mid cap stocks. The fund is well suited for investors in the post - retirement phase seeking regular income with lower volatility.

Date of Allotment

February 11, 2015

Fund Manager(s)

Ashutosh Bhargava (Managing Since Apr 2024)

Total Experience of more than 20 years

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Fund Size

Monthly Average:	₹ 155.01 Cr.
Month End:	₹ 154.69 Cr.

NAV as on June 30, 2025

Growth Plan	₹ 20.2769
IDCW Plan	₹ 20.2797
Bonus Option	₹ 20.2769
Direct - Growth Plan	₹ 23.0728
Direct - IDCW Plan	₹ 23.0728
Direct - Bonus Option	₹ 23.0728
Average Maturity	17.76 Years
Modified Duration	9.62 Years
Annualized portfolio YTM*	6.87%
Macaulay Duration	9.96 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	2.08
Direct	0.97

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Maximum Entry Age for Subscription (wef June 6, 2018) : Individual investors whose entry age is less than 60 years at the time of investment can invest. Further, inflows through subscription / Switch-in / SIP / STP-In, DTP-In, Nippon India Salary Advantage, Trigger etc. for existing investor will be discontinued upon investor attaining 60 years of age. This age restriction will not be applicable for switches within the scheme or Auto transfer or switches from Wealth Creation Scheme to Income Generation Scheme and vice versa.

Retirement Age (wef June 6, 2018): Maximum entry age for subscription shall be less than 60 years and the deemed Retirement age for the Scheme will be considered as 65 years. Investors can continue to remain invested beyond the retirement age as well, unless redeemed or switched out.

For investments prior to June 06, 2018 in this scheme, the lock-in-period of five years shall be applicable.

Please refer the addendum no. 26 dated May 23, 2018 and addendum no. 83 dated November 09, 2020 pertaining to Changes in Nippon India Retirement Fund for complete details

Please refer page no. 148 for explanation on various symbols mentioned on the page

Portfolio as on June 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
Debt			Larsen & Toubro Limited*		1.13
Corporate Bond		3.22	IT - Software		
NTPC Limited	CRISIL AAA	3.22	Infosys Limited*		1.04
Government Bond		72.70	Petroleum Products		
Government of India	SOV	72.70	Reliance Industries Limited*		1.75
Equity			Power		
Banks			NTPC Limited*		1.03
ICICI Bank Limited*		2.80	Equity Less Than 1% of Corpus		8.36
HDFC Bank Limited*		2.39	Cash & Other Receivables		2.99
State Bank of India*		1.59	Grand Total		100.00
Axis Bank Limited*		1.01			
Construction					

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	18,69,520	17,67,859	7,36,975	4,14,427	1,23,905
Scheme Return (%)	7.52	7.56	8.24	9.53	6.44
B: CRISIL Hybrid 85+15 - Conservative Index Return (%)	8.88	8.89	8.78	10.02	9.41
AB: CRISIL 10 Yr Gilt Index Return (%)	6.76	6.75	7.44	9.71	10.90

Inception Date: February 11, 2015

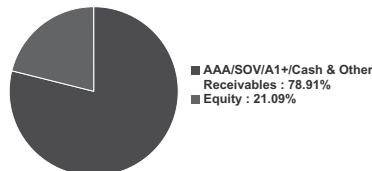
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

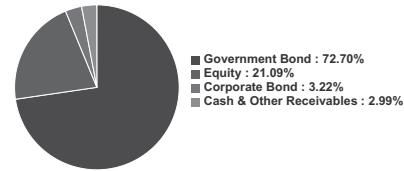
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 108-127. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106

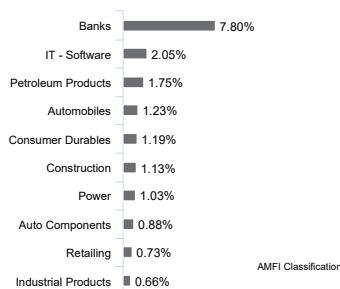
Rating Profile



Asset Allocation



Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over long term along with capital growth Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals 	Nippon India Retirement Fund - Income Generation Scheme 	CRISIL Hybrid 85+15 - Conservative Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - Retirement	
Details as on June 30, 2025	
Type of Scheme	
An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).	
Current Investment Philosophy	
The fund's investment objective is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in an equity oriented portfolio. The fund attempts to invest primarily in the large cap space with some allocations to good quality mid-cap companies. The fund endeavors to provide a superior wealth creation alternative for investors who are in the accumulation phase i.e seeking to create a retirement corpus during their pre-retirement phase.	
Date of Allotment	
February 11, 2015	
Fund Manager(s)	
Ashutosh Bhargava (Managing Since Apr 2024)	
Total Experience of more than 20 years	
Pranay Sinha (Managing Since Mar 2021)	
Total Experience of more than 19 years	
AMFI Tier 1 Benchmark	
BSE 500 TRI	
Fund Size	
Monthly Average:	₹ 3,215.70 Cr.
Month End:	₹ 3,276.28 Cr.
NAV as on June 30, 2025	
Growth Plan	₹ 29.0425
IDCW Plan	₹ 21.0248
Bonus Option	₹ 29.0425
Direct - Growth Plan	₹ 32.7018
Direct - IDCW Plan	₹ 24.1764
Direct - Bonus Option	₹ 32.7018
Volatility Measures	
Standard Deviation	13.92
Beta	0.94
Sharpe Ratio	1.17
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 30/06/2025).	
Portfolio Turnover(Times)	0.48
Total Expense Ratio^	
Regular/Other than Direct	1.93
Direct	0.98
Load structure	
Entry Load: Not Applicable	
Exit Load: Nil	
Maximum Entry Age for Subscription (wef June 6, 2018) : Individual investors whose entry age is less than 60 years at the time of investment can invest. Further, inflows through subscription / Switch-in / SIP / STP-In, DTP-In, Nippon India Salary Advantage, Trigger etc. for existing investor will be discontinued upon investor attaining 60 years of age. This age restriction will not be applicable for switches within the scheme or Auto transfer or switches from Wealth Creation Scheme to Income Generation Scheme and vice versa.	
Retirement Age (wef June 6, 2018): Maximum entry age for subscription shall be less than 60 years and the deemed Retirement age for the Scheme will be considered as 65 years. Investors can continue to remain invested beyond the retirement age as well, unless redeemed or switched out.	
For investments prior to June 06, 2018 in this scheme, the lock-in-period of five years shall be applicable.	
Please refer the addendum no. 26 dated May 23, 2018 and addendum no. 83 dated November 09, 2020 pertaining to Changes in Nippon India Retirement Fund for complete details	
Please refer page no. 148 for explanation on various symbols mentioned on the page	

Portfolio as on June 30, 2025			Portfolio as on June 30, 2025		
Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
Equity			Equity		
Aerospace & Defense			Infosys Limited*		3.67
Hindustan Aeronautics Limited	2.01		Tech Mahindra Limited		2.19
Auto Components			Industrial Products		
Samvardhana Motherson International Limited	1.32		Cummins India Limited		1.09
Automobiles			Insurance		
Mahindra & Mahindra Limited	2.27		SBI Life Insurance Company Limited		1.96
Banks			Non - Ferrous Metals		
ICICI Bank Limited*	7.72		Hindalco Industries Limited		1.38
HDFC Bank Limited*	7.12		Petroleum Products		
State Bank of India*	3.38		Reliance Industries Limited*		4.81
Axis Bank Limited*	2.93		Bharat Petroleum Corporation Limited		1.72
The Federal Bank Limited	1.07		Pharmaceuticals & Biotechnology		
Capital Markets			Lupin Limited		1.06
HDFC Asset Management Company Limited	1.58		Power		
Cement & Cement Products			NTPC Limited*		2.56
UltraTech Cement Limited	1.66		JSW Energy Limited		1.20
Construction			NLC India Limited		1.19
Larsen & Toubro Limited*	3.36		Realty		
Consumer Durables			Brigade Enterprises Limited		1.19
Crompton Greaves Consumer Electricals Limited	1.52		Telecom - Services		
Dixon Technologies (India) Limited	1.46		Bharti Airtel Limited*		2.75
Titan Company Limited	1.24		Textiles & Apparels		
Diversified FMCG			Page Industries Limited		1.13
Hindustan Unilever Limited	1.12		Transport Services		
Diversified Metals			InterGlobe Aviation Limited		1.82
Vedanta Limited	1.69		Debt		
Finance			Corporate Bond		0.00
Bajaj Finance Limited*	2.86		Equity Less Than 1% of Corpus		22.67
Power Finance Corporation Limited	2.35		Cash & Other Receivables		0.94
IT - Software			Grand Total		100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month					
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	25,96,581	24,50,882	9,43,425	4,71,013	1,24,070
Scheme Return (%)	13.46	13.75	18.34	18.59	6.71
B: BSE 500 TRI Return (%)	16.23	16.51	18.15	18.33	11.53
AB: BSE Sensex TRI Return (%)	14.72	14.97	14.93	14.91	12.32

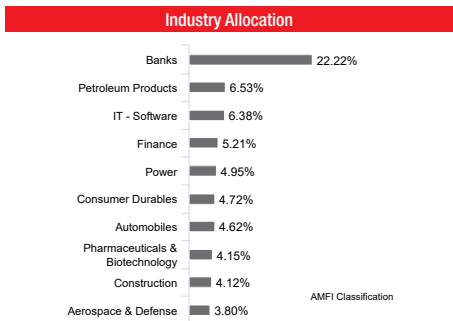
Inception Date: February 11, 2015

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund, Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B. Benchmark, AB: Additional Benchmark, TRI: Total Return Index

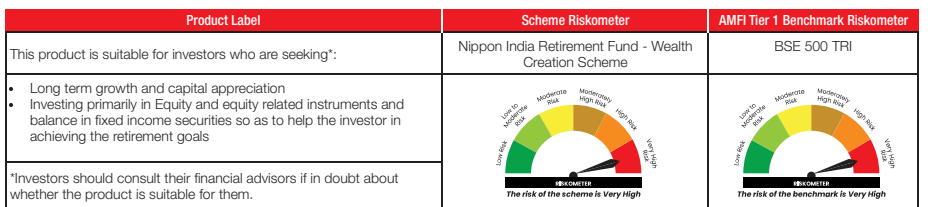
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 102-128. For Fund manager wise scheme performance refer page 129-134. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 104 - 106



IDCW History			
Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
13-Feb-25	1.5000	20.1603	18.6603
16-Feb-24	2.0000	21.4327	19.4327
10-Feb-23	0.7500	15.9451	15.1951
Direct - IDCW Plan			
13-Feb-25	1.7500	23.1322	21.3822
16-Feb-24	2.0000	24.0896	22.0896
10-Feb-23	0.7500	17.6588	16.9088

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10 .



Debt Snapshot as on 30.06.2025																
Name of the Scheme/ Parameters	Month end AUM (Rs. Cr)	Macaulay Duration (Years)	Modified Duration (Years)	Residual Maturity**** (Years)	YTM [§]	TER [^] (%)		Asset Allocation (%)								Exit Load
						Direct	Regular	CD	CP	G-Sec/ SDL/ T-Bills	Corp Debt	PTC	InvIT	Equity	TREPS/ Repo/Cash/ Receivables	
Nippon India Overnight Fund	7,092	2 Days	2 Days	2 Days	5.57%	0.08%	0.16%	-	-	5.77%	6.89%	-	-	-	87.34%	Nil
Nippon India Liquid Fund	34,490	61 Days	58 Days	62 Days	6.01%	0.20%	0.33%	34.80%	56.96%	17.69%	0.76%	-	-	-	-10.44%	# Refer footnote
Nippon India Money Market Fund	20,191	227 Days	215 Days	228 Days	6.35%	0.22%	0.38%	56.68%	28.94%	11.75%	-	-	-	-	2.40%	Nil
Nippon India Ultra Short Duration Fund	9,543	178 Days	166 Days	242 Days	6.71%	0.38%	1.12%	32.48%	8.53%	10.01%	41.61%	4.32%	-	-	2.82%	Nil
Nippon India Low Duration Fund	7,994	344 Days	324 Days	439 Days	6.84%	0.38%	0.95%	21.87%	0.31%	11.86%	53.13%	7.96%	-	-	4.57%	Nil
Nippon India Corporate Bond Fund	9,542	3.84	3.63	4.73	6.93%	0.36%	0.74%	0.74%	-	17.24%	76.00%	3.06%	-	-	2.79%	Nil
Nippon India Short Duration Fund	8,330	2.83	2.69	3.41	7.03%	0.38%	0.96%	3.76%	-	25.18%	65.68%	3.27%	-	-	1.87%	Nil
Nippon India Floater Fund	8,197	2.70	2.55	3.47	6.91%	0.35%	0.65%	2.92%	-	14.30%	74.95%	4.04%	-	-	3.52%	Nil
Nippon India Banking & PSU Fund	5,814	4.01	3.77	5.33	6.81%	0.38%	0.77%	-	-	11.75%	83.89%	-	-	-	4.09%	Nil
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	100	3.57	3.42	4.65	7.37%	0.52%	1.03%	-	-	34.59%	52.32%	0.54%	-	-	12.07%	1% <= 1 Year; Nil thereafter
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	1,018	2.09	2.00	2.22	8.40%	0.70%	1.46%	-	0.49%	13.70%	82.94%	-	-	-	2.59%	1% <= 12 Months; Nil thereafter**
Nippon India Medium to Long Duration Fund	432	6.44	6.21	14.03	6.69%	0.67%	1.52%	5.72%	-	62.56%	18.86%	-	-	-	12.61%	0.25% <= 15 days; Nil thereafter
Nippon India Dynamic Bond Fund	4,637	4.19	4.06	4.96	6.53%	0.36%	0.75%	-	-	96.86%	-	-	-	-	2.87%	Nil
Nippon India Gilt Fund	2,063	9.67	9.34	21.92	6.90%	0.50%	1.29%	-	-	94.38%	-	-	-	-	5.62%	0.25% <= 7 days; Nil thereafter
Nippon India Nivesh Lakshya Long Duration Fund	9,841	11.20	10.82	21.98	7.01%	0.33%	0.64%	-	-	98.60%	-	-	-	-	1.14%	1% <= 1 Month; Nil thereafter
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	895	2.06	1.97	2.17	8.37%	1.10%	1.88%	-	3.31%	9.28%	65.28%	-	1.27%	12.97%	5.80%	1% <= 12 Months; Nil thereafter**
Nippon India Retirement Fund - Income Generation	155	9.96	9.62	17.76	6.87%	0.97%	2.08%	-	-	72.70%	3.22%	-	-	21.09%	2.99%	Nil
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	5,221	204 Days	198 Days	211 Days	5.77%	0.20%	-	-	-	96.97%	-	-	-	-	3.03%	Nil
Nippon India ETF Nifty 5 yr Benchmark G-Sec	253	3.93	3.82	4.47	6.10%	0.09%	-	-	-	99.60%	-	-	-	-	0.40%	Nil
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	2,935	6.91	6.70	9.20	6.48%	0.10%	-	-	-	98.27%	-	-	-	-	1.73%	Nil
Nippon India ETF Nifty 1D Rate Liquid BeES	12,381	1 Day	-	1 Day	5.43%	0.69%	-	-	-	-	-	-	-	-	100.00%	Nil
Nippon India NiftyAAAPSUBd+SDLSep26 50:50IndexFund	411	339 Days	325 Days	355 Days	6.17%	0.20%	0.38%	-	-	48.97%	46.93%	-	-	-	4.10%	Nil
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	3,384	1.35	1.29	1.43	6.34%	0.15%	0.32%	-	-	38.96%	57.86%	-	-	-	3.18%	Nil
Nippon India Nifty G-Sec Sep27 Maturity Index Fund	398	1.87	1.82	1.98	5.86%	0.20%	0.40%	-	-	98.99%	-	-	-	-	1.01%	Nil
Nippon India NiftySDL+G-Sec Jun2028 70:30IndexFund	383	2.37	2.30	2.63	6.14%	0.20%	0.40%	-	-	96.81%	-	-	-	-	3.19%	Nil
Nippon India Nifty G-Sec Oct28 Maturity Index Fund	143	2.70	2.63	3.00	5.98%	0.20%	0.37%	-	-	97.75%	-	-	-	-	2.25%	Nil
Nippon India NiftySDL+G-Sec Jun2029 70:30IndexFund	338	3.19	3.10	3.66	6.33%	0.20%	0.39%	-	-	96.60%	-	-	-	-	3.40%	Nil
Nippon India Nifty G-Sec Jun 2036 Index Fund	800	7.66	7.41	10.77	6.63%	0.20%	0.42%	-	-	98.83%	-	-	-	-	1.17%	Nil
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index	114	1.19	1.12	1.27	6.87%	0.15%	0.36%	-	-	-	94.66%	-	-	-	5.34%	Nil
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index	90	2.07	1.93	2.27	6.92%	0.15%	0.37%	-	-	-	89.51%	-	-	-	10.49%	Nil
Corporate Debt includes debentures, bonds and floating rate notes. Equity includes index, equity futures & equity shares. Corporate Debt includes debentures & bonds.																
\$ In schemes with investments in floating rate bonds, valuation of FRB issued by Government of India is as per CCIL and all other floating rate bonds are based on valuation provided by AMFI approved valuation agencies. Yields are annualised for All Securities.																
*YTM for debt portion of the portfolio in case of Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)																
****Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio.																
***10% (Nippon India Conservative Hybrid Fund, Nippon India Credit Risk Fund) of the units allotted can be redeemed every year without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the above mentioned exit load, Redemption of units would be done on First in First out Basis (First In First Out).																
#Exit Load in Nippon India Liquid Fund, for redemptions within 7 days as below: Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045; Nil 7th day onwards																
^^ Segregated Funds: Plz refer to the SID/KIM of the respective funds for the detailed information. Receivables includes segregated part of the portfolio.																
^Total Expense Ratio - As on last day of the month & includes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax on Management Fees. Kindly refer to respective Scheme Pages for the Complete Details of the Parameters.																
Asset Allocation is excluding investments in Corporate Debt Market Development Fund (CDMDF)																

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS

Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,10,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	98,39,266	97,33,966	47,39,511	22,35,369	9,00,939	4,56,407	1,25,973
Scheme Return (%)	12.49	12.49	11.98	12.01	16.44	16.32	9.89
B:CRISIL Hybrid 35+65 - Aggressive Index Return (%)	12.27	12.27	12.83	13.46	13.95	14.60	10.83
AB:BSE Sensex TRI Return (%)	13.24	13.21	13.87	14.97	14.93	14.91	12.32

Inception Date: June 08, 2005

Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 21.09 cr towards security, representing recovery of 60.95% towards exposure of Rs. 34.60 Cr (Face value). The segregated portfolio 1 of Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2) will now cease to exist.

Nippon India Balanced Advantage Fund

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,80,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,06,03,958	93,14,720	46,08,236	21,81,044	8,24,206	4,38,436	1,25,270
Scheme Return (%)	12.48	12.12	11.65	11.55	12.79	13.47	8.71
B:CRISIL Hybrid 50+50 - Moderate Index Return (%)	11.38	11.34	11.79	12.16	12.40	13.24	10.44
AB:BSE Sensex TRI Return (%)	13.46	13.21	13.87	14.97	14.93	14.91	12.32

Inception Date: November 15, 2004

Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,10,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	49,58,703	49,23,661	30,21,514	16,51,663	7,38,456	4,09,790	1,26,005
Scheme Return (%)	6.69	6.70	6.59	6.25	8.33	8.75	9.95
B:CRISIL Credit Risk Debt B-II Index Return (%)	8.74	8.74	8.46	8.00	7.84	8.68	9.54
AB:Crissil 10 Yr Gilt Index Return (%)	6.73	6.74	6.89	6.75	7.44	9.71	10.90

Inception Date: June 8, 2005

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.
Segregated Portfolio 1 - Impact of segregation on NAV is negative (0.56%). An amount of 4.30% of total exposure realized on Sep 16, 2020. The annual coupon amounting Rs 6.98 cr received on Jan 27, 2021. Entire due amount of Rs 93.78 Cr (Face Value + Accrued Interest) was received on January 27, 2022, subsequently all the units in this segregated portfolio were redeemed and the portfolio was closed, and the investors were duly paid in proportion to their holding.
Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5, 2020.

Details as on June 30, 2025

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment.

Load has not been taken into consideration.

Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR.

Brief on New Securities included in the Portfolio of Debt Funds

Jubilant Beverages Limited & Jubilant Bevco Limited

Rated: AA by CRISIL

The Jubilant group, through Jubilant Beverages Limited (JBL), entered into an agreement with TCCC entities to acquire 40% stake in Hindustan Coca Cola Holdings (HCCH), as a strategic investor. HCCH owns 100% stake in Hindustan Coca Cola Beverages Pvt Ltd (HCCB). HCCB is the largest Indian Coca Cola bottler having distribution rights in some states in west and south India. HCCB is engaged in the preparation, packaging, distribution and sale of non-alcoholic ready-to-drink (NARTD) beverages. Notably, majority of the top beverages in India are TCCC's products, with strong position across the sparkling and juices segments. We have taken exposure across two companies for part financing the acquisition cost on the back of strong market position of HCCB in the beverage industry, synergies with food and retail business of the Jubilant group, ring fenced structure of the transactions with debt cap at multiple levels and high implicit security cover.

Source: NIMF Research & company website

National Bank for Financing Infrastructure and Development (NaBFID)

Rated: AAA by CRISIL & ICRA

NaBFID was incorporated on April 19, 2021, as a Development Financial Institution (a corporate body) regulated by RBI. Gol holds 100% stake in NaBFID. NaBFID plays a developmental role in channelling finance to meet the infrastructure sector funding requirement under the National Infrastructure Pipeline created by the GOI. We derive comfort from NaBFID's strategic role as the principal entity for extending infrastructure financing in the country as well as its sovereign ownership with Gol.

Source: NIMF Research & company website

First Abu Dhabi Bank PJSC - India Branch (FAB India)

Rated: AAA/A1+ by India Ratings

FAB India is a branch of FAB. First Abu Dhabi Bank PJSC (FAB) is an Abu Dhabi-based bank established in April 2017 following the merger of National Bank of Abu Dhabi PJSC (established in 1968) and First Gulf Bank PJSC. FAB is the largest bank in the UAE and the second-largest bank in the Gulf Cooperation Council (GCC) in terms of asset size. It obtained a commercial banking license in India in 2017 and offers a wide suite of banking products through its single branch in India. FAB India mainly lends to corporates, with its exposures largely being highly rated corporates. We derive comfort from considering the strong parentage of FAB, committed support from group, operational synergy from group, well capitalisation, adequate liquidity and ability to raise funding.

Source: NIMF Research & company website

Mancherial Repallewada Road Private Limited (MRRPL)

Rated- AAA by India Ratings and CARE

Mancherial Repallewada Road Private Limited (MRRPL) is a specialized entity established by Adani Road Transport Limited (ARTL), a wholly owned subsidiary of Adani Enterprises Ltd (AEL) with a 74% ownership stake, in collaboration with Prakash Asphalting and Toll Highways (India) Limited (PATH), holding a 26% ownership share. Adani Roads has 5 operating assets and 10 under construction assets. The MRRPL project location is NH - 363, commences at Mancherial and concludes after Repallewada village in the state of Telangana. Total concession period is 17 years with 2 years of construction period. We derive comfort from the steady cash flow in terms of annuities to be received from NHAI, operational nature of the project, short tenor of NCD (with interest reset option at end of 3.5 years) and comfortable financial metrics.

Source: NIMF Research & company website

Fedbank Financial Services Limited (Fedfina)

Rated: AA+/A1+ (Stable) by CRISIL and CARE; AA+ (Stable) by IndRa and A1+ (Stable) by ICRA

Fedfina is a non-deposit accepting, systemically important non-banking finance company (NBFC-ND-SI). The company was incorporated in the state of Kerala in April 1995 and commenced operations in August 2010 after receiving the NBFC license from RBI.

It is primarily engaged in the lending business with a diversified portfolio consisting of gold loans, loan against property, home loans and business loans.

Fedfina is a retail-focused NBFC promoted by Federal Bank Limited (Federal Bank). Federal Bank, a commercial bank with significant presence in the private sector holds 61.6% stake in Fedfina along with True North Fund, a renowned PE firm based in Mumbai, that holds the other 8.7% stake through its fund (True North Fund VI LLP) as on Dec 31, 2024. We derive comfort from Considering the support from parent Federal Bank, secured nature of book, diversified portfolio of the group and experienced management and Board

Source: NIMF Research & company website

Muthoot Capital Services Limited

Rated- AAA by India Ratings and CARE

Established in 1994 by the Muthoot Pappachan Group (Blue Muthoot), Muthoot Capital Services Limited (MCSL) is a deposit-taking non-banking financial company (NBFC) registered with the Reserve Bank of India. MCSL offers retail finance products, primarily two-wheeler loans, along with finance for used cars, three-wheelers, and commercial vehicles (CVs). As of March 2025, the company had operations across 349 districts in 22 states. We derive comfort from the promoter's profile and their support for this company, the experienced management team, and the improvement in the underwriting and collection practices which has led to significant improvement in asset quality recently.

Source: NIMF Research & company website

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

Nippon India Growth Mid Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	64,76,841	39,78,063	11,93,227	5,39,443	1,29,965
Scheme Return (%)	21.59	22.77	28.19	28.63	16.67
B:NIFTY Midcap 150 TRI Return (%)	20.86	21.27	25.56	25.49	14.77
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Vision Large & Mid Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	44,97,129	29,53,117	10,40,933	5,05,917	1,27,513
Scheme Return (%)	16.40	17.23	22.43	23.82	12.49
B:Nifty LargeMidcap 250 TRI Return (%)	17.85	18.33	20.87	21.08	13.27
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Banking & Financial Services Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	46,17,721	29,33,628	10,52,909	5,00,020	1,36,046
Scheme Return (%)	16.78	17.11	22.91	22.96	27.24
B:Nifty Financial Services TRI Return (%)	16.04	16.00	17.34	19.89	27.47
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Power & Infra Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	57,58,849	37,64,692	12,45,230	5,37,533	1,24,712
Scheme Return (%)	19.93	21.75	30.00	28.36	7.78
B:Nifty Infrastructure TRI Return (%)	16.03	18.40	23.92	24.91	16.38
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Pharma Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	52,60,574	33,35,620	10,02,199	5,17,088	1,26,084
Scheme Return (%)	18.64	19.50	20.85	25.45	10.08
B:BSE Healthcare TRI Return (%)	15.53	17.04	21.29	27.62	10.77
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Consumption Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	47,66,613	31,60,145	10,17,002	4,73,224	1,23,714
Scheme Return (%)	17.24	18.49	21.46	18.93	6.12
B:Nifty India Consumption TRI Return (%)	15.58	16.04	18.75	18.75	8.53
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Quant Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	45,11,709	30,78,977	10,28,770	4,97,811	1,27,926
Scheme Return (%)	16.45	18.01	21.94	22.63	13.19
B:BSE 200 TRI Return (%)	15.62	16.23	17.55	17.79	11.61
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Dynamic Bond Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	24,67,282	17,56,010	7,28,890	4,14,158	1,26,449
Scheme Return (%)	7.66	7.43	7.80	9.49	10.70
B:NIFTY Composite Debt Index A-III Return (%)	7.55	7.34	7.18	8.65	9.48
AB:Crisil 10 Yr Gilt Index Return (%)	6.88	6.75	7.44	9.71	10.90

Inception Date: January 1, 2013

Nippon India Multi Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	54,28,872	35,08,430	11,69,396	5,14,601	1,28,095
Scheme Return (%)	19.09	20.44	27.33	25.09	13.48
B:NIFTY 500 Multicap 50:25:25 TRI Return (%)	17.50	18.05	21.09	21.29	12.95
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Value Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	53,99,172	33,87,914	10,84,731	5,11,293	1,26,182
Scheme Return (%)	19.01	19.79	24.16	24.61	10.25
B:Nifty 500 TRI Return (%)	15.86	16.50	18.37	18.79	12.21
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India ELSS Tax Saver Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	40,63,043	26,14,693	9,96,584	4,82,422	1,26,844
Scheme Return (%)	14.95	14.96	20.62	20.33	11.36
B:Nifty 500 TRI Return (%)	15.86	16.50	18.37	18.79	12.21
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Focused Fund

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	8,70,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	17,38,642	9,51,580	4,66,246	1,28,188
Scheme Return (%)	18.84	18.70	17.86	13.64
B:BSE 500 TRI Return (%)	18.03	18.15	18.33	11.53
AB:BSE Sensex TRI Return (%)	15.42	14.93	14.91	12.32

Date of Recategorisation: April 28, 2018

Nippon India Large Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	49,20,590	31,18,088	10,42,601	4,90,636	1,28,175
Scheme Return (%)	17.69	18.24	22.50	21.56	13.62
B:BSE 100 TRI Return (%)	15.03	15.72	16.91	17.19	12.36
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Japan Equity Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	13,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	21,55,887	19,28,882	7,78,152	4,54,169	1,30,796
Scheme Return (%)	9.03	9.22	10.45	15.98	18.11
B:S&P Japan 500 TRI Return (%)	11.10	11.23	13.31	18.51	21.55
AB:BSE Sensex TRI Return (%)	14.49	14.97	14.93	14.95	12.50

Inception Date: August 26, 2014

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

Nippon India Index Fund - Nifty 50 Plan

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	38,10,433	25,84,971	8,80,193	4,52,837	1,27,826
Scheme Return (%)	14.02	14.74	15.48	15.76	13.02
B:Nifty 50 TRI Return (%)	14.46	15.14	15.77	16.03	13.19
AB:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Small Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	87,61,252	45,10,122	12,20,078	5,12,896	1,25,470
Scheme Return (%)	25.86	25.10	29.13	24.84	9.05
B:Nifty Smallcap 250 TRI Return (%)	19.23	19.93	26.18	26.06	13.05
AB:BSE Sensex TRI Return (%)	14.32	14.97	14.93	14.91	12.32

Inception Date: January 1, 2013

Nippon India Index Fund - BSE Sensex Plan

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	37,69,904	25,68,203	8,62,432	4,45,592	1,27,245
Scheme Return (%)	13.87	14.62	14.64	14.62	12.04
B:BSE Sensex TRI Return (%)	14.33	14.97	14.93	14.91	12.32
AB:Nifty 50 TRI Return (%)	14.46	15.14	15.77	16.03	13.19

Inception Date: January 1, 2013

Nippon India Arbitrage Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	23,10,745	16,77,253	7,15,872	4,04,087	1,24,469
Scheme Return (%)	6.68	6.55	7.07	7.79	7.38
B:Nifty 50 Arbitrage Index Return (%)	5.81	5.76	6.79	7.64	7.70
AB:Crissil 1 Yr T-Bill Index Return (%)	6.28	6.13	6.37	7.21	6.92

Inception Date: January 1, 2013

Nippon India Gold Savings Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)		12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)		26,77,891	9,73,431	5,24,688	1,41,859
Scheme Return (%)		15.40	19.64	26.54	37.61
B:Domestic Price of Gold Return (%)		N.A	-65.95	-84.57	-99.17
AB: Return (%)		N.A	N.A	N.A	N.A

Inception Date: January 1, 2013

Nippon India Multi Asset Allocation Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,90,000	3,60,000	1,20,000
Market Value (₹)	9,33,640	4,89,114	1,30,293
Scheme Return (%)	18.96	21.33	17.23
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crissil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver Return (%)	16.93	19.35	17.49
AB:BSE Sensex TRI Return (%)	14.71	14.91	12.32

Inception Date: August 28, 2020

Nippon India Nifty Smallcap 250 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,70,000	3,60,000	1,20,000
Market Value (₹)	9,89,991	5,12,729	1,26,999
Scheme Return (%)	23.79	24.81	11.62
B:Nifty Smallcap 250 TRI Return (%)	24.97	26.06	13.05
AB:Nifty 50 TRI Return (%)	15.18	16.03	13.19

Inception Date: October 16, 2020

Nippon India Retirement Fund - Wealth Creation Plan

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	27,65,900	26,02,375	9,70,619	4,78,655	1,24,662
Scheme Return (%)	14.59	14.87	19.52	19.76	7.70
B:BSE 500 TRI Return (%)	16.22	16.51	18.15	18.33	11.53
AB:BSE Sensex TRI Return (%)	14.72	14.97	14.93	14.91	12.32

Inception Date: February 11, 2015

Nippon India Retirement Fund - Income Generation Scheme

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	20,02,069	18,86,691	7,58,832	4,21,540	1,24,616
Scheme Return (%)	8.77	8.80	9.43	10.71	7.62
B:CRISIL Hybrid 85+15 - Conservative Index Return (%)	8.88	8.89	8.78	10.02	9.41
AB:Crissil 10 Yr Gilt Index Return (%)	6.76	6.75	7.44	9.71	10.90

Inception Date: February 11, 2015

Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,10,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	16,85,036	16,67,432	7,61,836	4,16,267	1,24,737
Scheme Return (%)	6.42	6.44	9.59	9.84	7.82
B:Nifty Equity Savings Index Return (%)	9.80	9.81	10.15	10.91	10.22
AB:Crissil 10 Yr Gilt Index Return (%)	6.75	6.75	7.44	9.72	10.94

Inception Date: May 30, 2015

Nippon India US Equity Opportunities Fund

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	27,55,185	8,69,665	4,79,530	1,28,446
Scheme Return (%)	15.94	14.99	19.89	14.08
B:S&P 500 TRI Return (%)	18.20	18.80	22.70	18.70
AB:BSE Sensex TRI Return (%)	14.97	14.93	14.91	12.32

Inception Date: July 23, 2015

Nippon India Nifty Next 50 Junior BeES FoF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	7,60,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	13,81,328	9,55,464	4,82,733	1,21,711
Scheme Return (%)	18.81	18.87	20.38	2.80
B:Nifty Next 50 TRI Return (%)	19.36	19.39	21.01	3.90
AB:BSE Sensex TRI Return (%)	15.76	14.93	14.91	12.32

Inception Date: March 8, 2019

Nippon India Flexi Cap Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,70,000	3,60,000	1,20,000
Market Value (₹)	6,54,663	4,70,687	1,25,184
Scheme Return (%)	17.34	18.54	8.57
B:Nifty 500 TRI Return (%)	17.32	18.79	12.21
AB:BSE Sensex TRI Return (%)	13.91	14.91	12.32

Inception Date: August 13, 2021

Nippon India Taiwan Equity Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,30,000	3,60,000	1,20,000
Market Value (₹)	6,42,693	5,35,174	1,41,841
Scheme Return (%)	23.34	28.03	37.60
B:Taiwan Capitalization Weighted Stock Index (TAIEX) TRI Return (%)	22.37	25.94	24.60
AB:BSE Sensex TRI Return (%)	14.51	14.91	12.37

Inception Date: December 11, 2021

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

Nippon India Diversified Equity Flexicap Passive FoF

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,40,000	3,60,000	1,20,000
Market Value (₹)	7,79,447	4,65,979	1,26,388
Scheme Return (%)	16.58	17.81	10.59
B:Nifty 500 TRI Return (%)	17.29	18.79	12.21
AB:BSE Sensex TRI Return (%)	14.01	14.91	12.32
Inception Date: January 1, 2021			

Nippon India Multi Asset Active FoF

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,30,000	3,60,000	1,20,000
Market Value (₹)	8,24,419	4,95,402	1,31,045
Scheme Return (%)	20.47	22.27	18.53
B:45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold Return (%)	14.62	16.93	22.44
AB:BSE Sensex TRI Return (%)	13.98	14.91	12.32
Inception Date: February 8, 2021			

Nippon India Nifty Midcap 150 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,30,000	3,60,000	1,20,000
Market Value (₹)	8,73,581	5,13,496	1,28,540
Scheme Return (%)	23.26	24.93	14.24
B:Nifty Midcap 150 TRI Return (%)	23.83	25.49	14.77
AB:Nifty 50 TRI Return (%)	14.83	16.03	13.19
Inception Date: February 19, 2021			

Nippon India Nifty 50 Value 20 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,30,000	3,60,000	1,20,000
Market Value (₹)	7,18,266	4,38,248	1,18,379
Scheme Return (%)	13.96	13.44	-2.63
B:Nifty 50 Value 20 TRI Return (%)	14.45	13.92	-2.29
AB:Nifty 50 TRI Return (%)	14.83	16.03	13.19
Inception Date: February 19, 2021			

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	3,10,000	1,20,000
Market Value (₹)	3,45,754	1,25,622
Scheme Return (%)	8.57	9.31
B:Nifty G-Sec Sep 2027 Index Return (%)	8.71	9.37
AB:Crisil 10 Yr Gilt Index Return (%)	9.93	10.90
Inception Date: December 6, 2022		

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	2,90,000	1,20,000
Market Value (₹)	3,24,823	1,26,331
Scheme Return (%)	9.56	10.50
B:Nifty SDL Plus G-Sec Jun 2029 70:30 Index Return (%)	9.82	10.80
AB:Crisil 10 Yr Gilt Index Return (%)	10.04	10.90
Inception Date: February 20, 2023		

Nippon India Innovation Fund

	Since Inception	1 Year
Total Amount Invested (₹)	2,20,000	1,20,000
Market Value (₹)	2,55,257	1,26,694
Scheme Return (%)	16.91	11.11
B:Nifty 500 TRI Return (%)	15.49	12.21
AB:BSE Sensex TRI Return (%)	13.62	12.32
Inception Date: August 29, 2023		

Nippon India Silver ETF Fund of Fund (FOF)

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,10,000	3,60,000	1,20,000
Market Value (₹)	5,76,767	4,97,163	1,37,651
Scheme Return (%)	20.72	22.53	30.08
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price) Return (%)	22.22	24.15	32.22
AB: Return (%)	N.A	N.A	N.A
Inception Date: February 2, 2022			

Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,00,000	3,60,000	1,20,000
Market Value (₹)	4,56,176	4,06,414	1,25,496
Scheme Return (%)	7.97	8.18	9.10
B:Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index Return (%)	8.02	8.23	9.06
AB:Crisil 10 Yr Gilt Index Return (%)	9.47	9.71	10.90
Inception Date: March 29, 2022			

Nippon India Nifty Alpha Low Volatility 30 Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	3,50,000	1,20,000
Market Value (₹)	4,39,349	1,19,478
Scheme Return (%)	16.11	-0.85
B:Nifty Alpha Low Volatility 30 TRI Return (%)	16.99	-0.04
AB:Nifty 50 TRI Return (%)	15.93	13.19
Inception Date: August 19, 2022		

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	3,30,000	1,20,000
Market Value (₹)	3,67,942	1,25,198
Scheme Return (%)	8.02	8.60
B:Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index Return (%)	8.20	8.68
AB:Crisil 10 Yr Gilt Index Return (%)	9.87	10.90
Inception Date: October 27, 2022		

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	3,20,000	1,20,000
Market Value (₹)	3,60,483	1,26,101
Scheme Return (%)	9.08	10.11
B:Nifty SDL Plus G-Sec Jun 2028 70:30 Index Return (%)	9.25	10.21
AB:Crisil 10 Yr Gilt Index Return (%)	9.89	10.90
Inception Date: November 24, 2022		

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	3,10,000	1,20,000
Market Value (₹)	3,53,419	1,26,514
Scheme Return (%)	10.35	10.81
B:Nifty G-Sec Jun 2036 Index Return (%)	10.44	10.93
AB:Crisil 10 Yr Gilt Index Return (%)	9.94	10.90
Inception Date: December 19, 2022		

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	2,80,000	1,20,000
Market Value (₹)	3,11,083	1,26,073
Scheme Return (%)	9.17	10.07
B:Nifty G-Sec Oct 2028 Index Return (%)	9.37	10.16
AB:Crisil 10 Yr Gilt Index Return (%)	10.07	10.90
Inception Date: March 6, 2023		

FUND MANAGER'S / EXPERIENCE AS ON JUNE 30, 2025

Fund Manager (Industry Experience)	Managing the Fund since
Equity Fund Management Team	
Mr. Sailesh Raj Bhan (29 Years)	
Nippon India Pharma Fund	Jun 2004
Nippon India Multi Cap Fund	Mar 2005
Nippon India Large Cap Fund	Aug 2007
Mr. Samir Rachh (32 Years)	
Nippon India Small Cap Fund	Jan 2017
Mr. Himanshu Mange (6 Years)	
Nippon India Index Fund - Nifty 50 Plan	Dec-23
Nippon India Index Fund - BSE Sensex Plan	Dec-23
Nippon India Nifty Smallcap 250 Index Fund	Dec-23
Nippon India Nifty Midcap 150 Index Fund	Dec-23
Nippon India ETF Nifty 50 BeES	Dec-23
Nippon India ETF BSE Sensex	Dec-23
Nippon India ETF Nifty Next 50 Junior BeES	Dec-23
Nippon India ETF Nifty 100	Dec-23
Nippon India ETF Nifty Bank BeES	Dec-23
Nippon India ETF Nifty Midcap 150	Dec-23
Nippon India ETF BSE Sensex Next 50	Dec-23
Nippon India Gold Savings Fund	Dec-23
Nippon India Nifty Next 50 Junior BeES FoF	Dec-23
Nippon India BSE Sensex Next 30 Index Fund	Jun-25
Nippon India BSE Sensex Next 30 ETF	Jun-25
Mr. Jitendra Tolani (19 Years)	
Nippon India Nifty 50 Value 20 Index Fund	Feb-25
Nippon India Nifty Alpha Low Volatility 30 Index Fund	Feb-25
Nippon India Nifty Bank Index Fund	Feb-25
Nippon India Nifty IT Index Fund	Feb-25
Nippon India Nifty 500 Equal Weight Index Fund	Feb-25
Nippon India Nifty 500 Momentum 50 Index Fund	Feb-25
Nippon India Nifty Auto Index Fund	Feb-25
Nippon India Nifty Realty Index Fund	Feb-25
Nippon India Silver ETF Fund of Fund	Feb-25
CPSE ETF	Feb-25
Nippon India ETF Nifty PSU Bank BeES	Feb-25
Nippon India ETF Nifty IT	Feb-25
Nippon India Nifty Pharma ETF	Feb-25
Nippon India Nifty Auto ETF	Feb-25
Nippon India ETF Nifty 50 Value 20	Feb-25
Nippon India ETF Nifty Infrastructure BeES	Feb-25
Nippon India ETF Nifty India Consumption	Feb-25
Nippon India ETF Nifty Dividend Opportunities 50	Feb-25
Nippon India ETF Nifty 50 Shariah BeES	Feb-25
Nippon India Nifty 500 Low Volatility 50 Index Fund	May-25
Nippon India Nifty 500 Quality 50 Index Fund	May-25
Mr. Ashutosh Bhargava (20 Years)	
Nippon India Quant Fund	Sep 2017
Nippon India Balanced Advantage Fund	May 2018
Nippon India Multi Asset Allocation Fund	Aug 2020
Nippon India Multi Asset Active FoF	Feb 2021
Nippon India Multi Cap Fund (Co-Fund Manager)	Sep 2021
Nippon India Diversified Equity Flexicap Passive FoF	Jan 2023
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	Apr 2024
Nippon India Retirement Fund - Wealth Creation Scheme	Apr 2024
Nippon India Retirement Fund - Income Generation Scheme	Apr 2024
Nippon India Active Momentum Fund	Feb 2025
Mr. Dhrumil Shah (18 Years)	
Nippon India Flexi Cap Fund	Aug 2021
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	Sep 2021
Nippon India Value Fund	Jan 2023
Ms. Meenakshi Dawar (16 Years)	
Nippon India Value Fund	May 2018
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	Sep 2021
Nippon India Flexi Cap Fund	Jan 2023

Fund Manager (Industry Experience)	Managing the Fund since
Mr. Vinay Sharma (21 Years)	
Nippon India Banking & Financial Services Fund	Apr 2018
Nippon India Focused Fund	May 2018
Nippon India Innovation Fund	Aug 2023
Ms. Kinjal Desai (12 Years)	
Dedicated Fund Manager for Overseas Investments	
Nippon India US Equity Opportunities Fund	May 2018
Nippon India Japan Equity Fund	May 2018
Nippon India ETF Hang Seng BeES	May 2018
Nippon India Multi Asset Allocation Fund	Aug 2020
Nippon India Taiwan Equity Fund	Dec 2021
Mr. Amar Kalkundrikar (22 Years)	
Nippon India Balanced Advantage Fund	Oct 2020
Nippon India Consumption Fund	Oct 2020
Nippon India Vision Large & Mid Cap Fund	Jun 2021
Mr. Aishwarya Deepak Agarwal (25 Years)	
Nippon India Vision Large & Mid Cap Fund	Jun 2021
Mr. Bhavik Dave (13 Years)	
Nippon India Banking & Financial Services Fund (Co-Fund Manager)	Jun 2021
Nippon India Large Cap Fund (Assistant Fund manager)	Aug 2024
Mr. Rupesh Patel (26 Years)	
Nippon India ELSS Tax Saver Fund	Jul 2021
Nippon India Growth Mid Cap Fund	Jan 2023
Mr. Rohit Hashmukh Shah (14 Years)	
Nippon India Arbitrage Fund (Co-Fund Manager)	Apr 2024
Nippon India Income Plus Arbitrage Active Fund of Fund (Co-Fund Manager)	Jun 2025
Mr. Rishit Parikh (16 Years)	
Nippon India Innovation Fund (Co-Fund Manager)	Aug 2024
Nippon India Focused Fund (Assistant Fund Manager)	Aug 2024
Mr. Ritesh Rathod (19 Years)	
Nippon India ELSS Tax Saver Fund (Co-Fund Manager)	Aug 2024
Mr. Rahul Modi (19 Years)	
Nippon India Power & Infra Fund	Aug 2024
Mr. Herin Visaria (16 Years)	
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	Mar 2025
Mr. Nemish Sheth (16 Years)	
Nippon India Arbitrage Fund	Mar 2025
Fixed Income Fund Management Team	
Mr. Amit Tripathi (27 Years)	
Nippon India Fixed Maturity Plan - XLI - Series 8	Sep 2024
Mr. Pranay Sinha (19 Years)	
Nippon India Retirement Fund - Wealth Creation Scheme	Mar 2021
Nippon India Gilt Fund	Mar 2021
Nippon India Dynamic Bond Fund	Mar 2021
Nippon India Retirement Fund - Income Generation Scheme	Mar 2021
Nippon India Nivesh Lakshya Long Duration Fund	Mar 2021
Nippon India Banking and PSU Fund	Mar 2021
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	Mar 2021
Nippon India ETF Nifty 5 yr Benchmark G-Sec	Apr 2021

Fund Manager (Industry Experience)	Managing the Fund since
Mr. Vivek Sharma (19 Years)	
Nippon India Ultra Short Duration Fund	Oct 2013
Nippon India Low Duration Fund	Feb 2020
Nippon India Corporate Bond Fund	Feb 2020
Nippon India Short Duration Fund	Feb 2020
Nippon India Medium to Long Duration Fund	Feb 2020
Nippon India Dynamic Bond Fund	Jun 2020
Nippon India Banking and PSU Fund	Jun 2020
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	Mar 2021
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	Mar 2022
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	Oct 2022
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	Nov 2022
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	Dec 2022
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	Dec 2022
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	Feb 2023
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	Mar 2023
Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund	Oct 2024
Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund	Oct 2024
Mr. Sushil Budhia (24 Years)	
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	Feb 2020
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	Feb 2020
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	Feb 2020
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	Feb 2020
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	Feb 2020
Nippon India Balanced Advantage Fund	Mar 2021
Nippon India Short Duration Fund	Mar 2021
Nippon India Multi Asset Allocation Fund	Mar 2021
Nippon India Multi Asset Active FoF	Mar 2021
Nippon India Income Plus Arbitrage Active Fund of Fund	Jun 2025
Mr. Vikash Agarwal (18 years)	
Nippon India Liquid Fund	Sep 2024
Nippon India Money Market Fund	Sep 2024
Nippon India Floater Fund	Sep 2024
Nippon India Arbitrage Fund	Sep 2024
Nippon India Interval Fund - All Series	Sep 2024
Most Series of Nippon India Fixed Maturity Plan	Sep 2024
Nippon India ETF Nifty 1D Rate Liquid BeES	Apr 2025
Nippon India ETF Hang Seng BeES	Apr 2025
Nippon India Overnight Fund	Apr 2025
Commodity Fund Management Team	
Mr. Vikram Dhawan (30 Years)	
Nippon India Multi Asset Allocation Fund	Aug 2020
Nippon India ETF Gold BeES	Feb 2022
Nippon India Silver ETF	Feb 2022

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Large Cap Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹91.7879								
Nippon India Large Cap Fund - Regular							Inception Date : Aug 8, 2007	
Nippon India Large Cap Fund	10,685	6.81	19,631	25.19	32,970	26.93	91,788	13.18
B:BSE 100 TRI	10,669	6.65	17,386	20.22	27,495	22.41	74,319	11.85
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	69,292	11.42
NAV as on June 30, 2025: ₹102.3501								
Nippon India Large Cap Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Large Cap Fund	10,780	7.76	20,141	26.26	34,391	28.01	70,761	16.94
B:BSE 100 TRI	10,669	6.65	17,386	20.22	27,495	22.41	52,608	14.20
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Sailesh Raj Bhan (Since Aug 2007), Bhavik Dave (Assistant Fund Manager) (Since Aug 2024)								

Nippon India Vision Large & Mid Cap Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹1,480.6887								
Nippon India Vision Large & Mid Cap Fund - Regular							Inception Date : Oct 8, 1995	
Nippon India Vision Large & Mid Cap Fund	10,744	7.40	20,066	26.10	33,070	27.01	14,80,707	18.29
B:Nifty LargeMidcap 250 TRI	10,603	6.00	19,524	24.96	32,910	26.88	NA	NA
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	3,62,901	12.83
NAV as on June 30, 2025: ₹1,591.3647								
Nippon India Vision Large & Mid Cap Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Vision Large & Mid Cap Fund	10,803	7.98	20,380	26.76	33,921	27.65	59,013	15.26
B:Nifty LargeMidcap 250 TRI	10,603	6.00	19,524	24.96	32,910	26.88	70,106	16.86
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Amar Kalkundrikar(Since Jun 2021), Aishwarya Deepak Agarwal (Since Jun 2021)								

Nippon India Quant Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹72.6774								
Nippon India Quant Fund - Regular							Inception Date : Apr 18, 2008	
Nippon India Quant Fund	10,826	8.21	20,144	26.27	30,457	24.94	72,677	12.21
B:BSE 200 TRI	10,561	5.58	17,683	20.90	28,408	23.21	71,423	12.10
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	64,151	11.40
NAV as on June 30, 2025: ₹78.7272								
Nippon India Quant Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Quant Fund	10,885	8.80	20,475	26.95	31,442	25.73	55,501	14.69
B:BSE 200 TRI	10,561	5.58	17,683	20.90	28,408	23.21	55,970	14.77
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Ashutosh Bhargava (Since Sep 2017)								

Nippon India Growth Mid Cap Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹4,232.6365								
Nippon India Growth Mid Cap Fund - Regular							Inception Date : Oct 8, 1995	
Nippon India Growth Mid Cap Fund	10,926	9.21	22,878	31.73	42,573	33.58	42,32,652	22.55
B:NIFTY Midcap 150 TRI	10,611	6.08	22,310	30.64	40,550	32.29	NA	NA
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	3,62,901	12.83
NAV as on June 30, 2025: ₹4,634.7170								
Nippon India Growth Mid Cap Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Growth Mid Cap Fund	11,016	10.10	23,438	32.80	44,265	34.63	92,503	19.48
B:NIFTY Midcap 150 TRI	10,611	6.08	22,310	30.64	40,550	32.29	92,126	19.44
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Rupesh Patel (Since Jan 2023)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Focused Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹123.1731								
Nippon India Focused Fund - Regular Date of Recategorisation: Apr 28, 2018								
Nippon India Focused Fund	10,488	4.85	17,168	19.72	30,753	25.18	25,883	14.17
B:BSE 500 TRI	10,512	5.09	18,021	21.67	29,357	24.02	27,096	14.90
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	26,136	14.32
NAV as on June 30, 2025: ₹135.4753								
Nippon India Focused Fund - Direct Date of Recategorisation: Apr 28, 2018								
Nippon India Focused Fund	10,561	5.57	17,520	20.53	31,829	26.04	27,208	14.96
B:BSE 500 TRI	10,512	5.09	18,021	21.67	29,357	24.02	27,096	14.90
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	26,136	14.32
Fund Manager : Vinay Sharma (Since May 2018), Rishit Parikh (Assistant Fund Manager) (Since Aug 2024)								
*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ('Scheme') with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IM /DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018.								

Nippon India Small Cap Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹173.3444								
Nippon India Small Cap Fund - Regular Inception Date : Sep 16, 2010								
Nippon India Small Cap Fund	10,215	2.14	22,218	30.46	50,312	38.12	1,73,343	21.26
B:Nifty Smallcap 250 TRI	10,462	4.59	22,471	30.95	45,475	35.36	66,791	13.69
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	52,463	11.85
NAV as on June 30, 2025: ₹194.1643								
Nippon India Small Cap Fund - Direct Inception Date : Jan 1, 2013								
Nippon India Small Cap Fund	10,293	2.92	22,771	31.53	52,475	39.29	1,78,186	25.91
B:Nifty Smallcap 250 TRI	10,462	4.59	22,471	30.95	45,475	35.36	74,365	17.41
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Samir Rachh (Since Jan 2017)								

Nippon India Value Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹229.0969								
Nippon India Value Fund - Regular Inception Date : Jun 8, 2005								
Nippon India Value Fund	10,548	5.45	20,777	27.57	35,982	29.17	2,29,095	16.88
B:Nifty 500 TRI	10,568	5.64	18,155	21.97	29,352	24.02	1,60,741	14.84
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	1,60,200	14.82
NAV as on June 30, 2025: ₹250.7260								
Nippon India Value Fund - Direct Inception Date : Jan 1, 2013								
Nippon India Value Fund	10,624	6.20	21,226	28.49	37,244	30.06	73,780	17.34
B:Nifty 500 TRI	10,568	5.64	18,155	21.97	29,352	24.02	56,672	14.88
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Dhruvil Shah (Since Jan 2023), Meenakshi Dawar (Since May 2018)								

Nippon India Multi Cap Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹302.7174								
Nippon India Multi Cap Fund - Regular Inception Date : Mar 28, 2005								
Nippon India Multi Cap Fund	10,591	5.88	21,918	29.87	41,681	33.02	3,02,718	18.32
B:NIFTY 500 Multicap 50:25:25 TRI	10,576	5.73	19,588	25.10	34,010	27.72	NA	NA
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	1,69,483	14.98
NAV as on June 30, 2025: ₹332.0217								
Nippon India Multi Cap Fund - Direct Inception Date : Jan 1, 2013								
Nippon India Multi Cap Fund	10,678	6.74	22,432	30.87	43,238	34.00	74,878	17.47
B:NIFTY 500 Multicap 50:25:25 TRI	10,576	5.73	19,588	25.10	34,010	27.72	66,738	16.40
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Sailesh Raj Bhan (Since Mar 2005), Ashutosh Bhargava (Co-Fund Manager) (Since Sep 2021)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Flexi Cap Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹16.8102								
Nippon India Flexi Cap Fund - Regular								
							Inception Date : Aug 13, 2021	
Nippon India Flexi Cap Fund	10,146	1.45	17,484	20.45	NA	NA	16,810	14.32
B:Nifty 500 TRI	10,568	5.64	18,155	21.97	NA	NA	17,453	15.43
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	15,818	12.54
NAV as on June 30, 2025: ₹17.7652								
Nippon India Flexi Cap Fund - Direct								
							Inception Date : Aug 13, 2021	
Nippon India Flexi Cap Fund	10,279	2.77	18,200	22.07	NA	NA	17,765	15.95
B:Nifty 500 TRI	10,568	5.64	18,155	21.97	NA	NA	17,453	15.43
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	15,818	12.54
Fund Manager : Meenakshi Dawar (Since Jan 2023), Dhruvil Shah (Since Aug 2021)								

Nippon India ELSS Tax Saver Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹130.1128								
Nippon India ELSS Tax Saver Fund - Regular								
							Inception Date : Sep 21, 2005	
Nippon India ELSS Tax Saver Fund	10,424	4.22	18,639	23.04	31,497	25.78	1,30,113	13.85
B:Nifty 500 TRI	10,568	5.64	18,155	21.97	29,352	24.02	1,31,406	13.90
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	1,28,146	13.76
NAV as on June 30, 2025: ₹142.7619								
Nippon India ELSS Tax Saver Fund - Direct								
							Inception Date : Jan 1, 2013	
Nippon India ELSS Tax Saver Fund	10,495	4.92	19,023	23.88	32,613	26.65	57,853	15.07
B:Nifty 500 TRI	10,568	5.64	18,155	21.97	29,352	24.02	56,672	14.88
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Rupesh Patel (Since Jul 2021), Ritesh Rathod (Co - Fund Manager) (Since Aug 2024)								

Nippon India Banking & Financial Services Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹649.6175								
Nippon India Banking & Financial Services Fund - Regular								
							Inception Date : May 26, 2003	
Nippon India Banking & Financial Services Fund	11,554	15.45	20,159	26.30	34,578	28.14	6,49,614	20.77
B:Nifty Financial Services TRI	11,709	16.99	18,054	21.74	26,830	21.81	NA	NA
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	3,70,657	17.75
NAV as on June 30, 2025: ₹709.5585								
Nippon India Banking & Financial Services Fund - Direct								
							Inception Date : Jan 1, 2013	
Nippon India Banking & Financial Services Fund	11,650	16.40	20,664	27.34	35,969	29.16	59,066	15.27
B:Nifty Financial Services TRI	11,709	16.99	18,054	21.74	26,830	21.81	58,550	15.18
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Vinay Sharma (Since Apr 2018), Bhavik Dave (Co-Fund Manager) (Since Jun 2021)								

Nippon India Power & Infra Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹352.6626								
Nippon India Power & Infra Fund - Regular								
							Inception Date : May 8, 2004	
Nippon India Power & Infra Fund	9,517	-4.80	25,482	36.55	42,367	33.46	3,52,663	18.34
B:Nifty Infrastructure TRI	10,388	3.86	20,916	27.86	32,907	26.88	1,05,376	11.77
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	1,98,669	15.17
NAV as on June 30, 2025: ₹381.6111								
Nippon India Power & Infra Fund - Direct								
							Inception Date : Jan 1, 2013	
Nippon India Power & Infra Fund	9,600	-3.98	26,053	37.56	43,824	34.36	64,595	16.09
B:Nifty Infrastructure TRI	10,388	3.86	20,916	27.86	32,907	26.88	42,745	12.32
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Rahul Modi (Since Aug 2024)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Pharma Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹518.9092								
Nippon India Pharma Fund - Regular							Inception Date : Jun 5, 2004	
Nippon India Pharma Fund	11,633	16.23	19,898	25.75	27,501	22.41	5,18,912	20.60
B:BSE Healthcare TRI	11,998	19.86	20,890	27.81	28,065	22.91	2,29,158	16.01
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	2,29,320	16.02
NAV as on June 30, 2025: ₹577.7118								
Nippon India Pharma Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Pharma Fund	11,739	17.28	20,439	26.88	28,778	23.53	83,083	18.45
B:BSE Healthcare TRI	11,998	19.86	20,890	27.81	28,065	22.91	58,583	15.19
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Sailesh Raj Bhan (Since Jun 2004)								

Nippon India Consumption Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹200.7665								
Nippon India Consumption Fund - Regular							Inception Date : Sep 30, 2004	
Nippon India Consumption Fund	10,387	3.85	18,454	22.63	30,887	25.29	2,00,767	15.54
B:Nifty India Consumption TRI	10,738	7.34	18,190	22.05	26,115	21.15	NA	NA
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	1,98,121	15.47
NAV as on June 30, 2025: ₹225.3645								
Nippon India Consumption Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Consumption Fund	10,533	5.30	19,153	24.16	32,734	26.75	57,636	15.04
B:Nifty India Consumption TRI	10,738	7.34	18,190	22.05	26,115	21.15	57,533	15.02
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Amar Kalkundrikar (Since Oct 2020)								

Nippon India Japan Equity Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹20.5194								
Nippon India Japan Equity Fund - Regular							Inception Date : Aug 26, 2014	
Nippon India Japan Equity Fund	11,604	15.95	15,071	14.64	14,916	8.32	20,519	6.85
B:S&P Japan 500 TRI	11,877	18.66	16,886	19.06	17,723	12.12	29,591	10.51
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	36,185	12.58
NAV as on June 30, 2025: ₹22.8927								
Nippon India Japan Equity Fund - Direct							Inception Date : Aug 26, 2014	
Nippon India Japan Equity Fund	11,744	17.34	15,628	16.03	15,889	9.70	22,893	7.93
B:S&P Japan 500 TRI	11,877	18.66	16,886	19.06	17,723	12.12	29,591	10.51
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	36,185	12.58
Fund Manager : Kinjal Desai (Since May 2018)								

Nippon India US Equity Opportunities Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹35.2966								
Nippon India US Equity Opportunities Fund - Regular							Inception Date : Jul 23, 2015	
Nippon India US Equity Opportunities Fund	11,212	12.05	16,743	18.72	19,130	13.85	35,297	13.52
B:S&P 500 TRI	11,805	17.94	18,590	22.93	24,452	19.57	47,307	16.91
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	33,295	12.86
NAV as on June 30, 2025: ₹39.3624								
Nippon India US Equity Opportunities Fund - Direct							Inception Date : Jul 23, 2015	
Nippon India US Equity Opportunities Fund	11,338	13.31	17,325	20.08	20,305	15.21	39,362	14.77
B:S&P 500 TRI	11,805	17.94	18,590	22.93	24,452	19.57	47,307	16.91
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	33,295	12.86
Fund Manager : Kinjal Desai (Since May 2018)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Taiwan Equity Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹12.9957								
Nippon India Taiwan Equity Fund - Regular								
							Inception Date : Dec 11, 2021	
Nippon India Taiwan Equity Fund	11,474	14.66	18,420	22.56	NA	NA	12,996	7.65
B:Taiwan Capitalization Weighted Stock Index (TAIEX) TRI	11,352	13.44	18,390	22.49	NA	NA	15,139	12.38
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	14,889	11.84
NAV as on June 30, 2025: ₹13.6940								
Nippon India Taiwan Equity Fund - Direct								
							Inception Date : Dec 11, 2021	
Nippon India Taiwan Equity Fund	11,635	16.25	19,225	24.32	NA	NA	13,694	9.25
B:Taiwan Capitalization Weighted Stock Index (TAIEX) TRI	11,352	13.44	18,390	22.49	NA	NA	15,139	12.38
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	14,889	11.84
Fund Manager : Kinjal Desai (Since Dec 2021)								

Nippon India Innovation Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹14.2558								
Nippon India Innovation Fund - Regular								
							Inception Date : Aug 29, 2023	
Nippon India Innovation Fund	10,177	1.76	NA	NA	NA	NA	14,256	21.27
B:Nifty 500 TRI	10,568	5.64	NA	NA	NA	NA	14,183	20.93
AB:BSE Sensex TRI	10,704	7.00	NA	NA	NA	NA	13,125	15.94
NAV as on June 30, 2025: ₹14.6079								
Nippon India Innovation Fund - Direct								
							Inception Date : Aug 29, 2023	
Nippon India Innovation Fund	10,313	3.12	NA	NA	NA	NA	14,608	22.89
B:Nifty 500 TRI	10,568	5.64	NA	NA	NA	NA	14,183	20.93
AB:BSE Sensex TRI	10,704	7.00	NA	NA	NA	NA	13,125	15.94
Fund Manager : Vinay Sharma (Since Aug 2023), Rishit Parikh (Co - Fund Manager) (Since Aug 2024)								

Nippon India Overnight Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹138.2501														
Nippon India Overnight Fund - Regular														
													Inception Date : Dec 18, 2018	
Nippon India Overnight Fund	10,008	5.24	10,019	5.17	10,041	5.23	10,635	6.35	12,036	6.37	12,821	5.09	13,825	5.08
B:CRISIL Liquid Overnight Index	10,009	5.36	10,020	5.28	10,041	5.31	10,641	6.41	12,073	6.48	12,902	5.22	13,926	5.20
AB:Crissil 1 Yr T-Bill Index	9,951	-25.86	9,968	-7.96	9,999	-0.18	10,733	7.33	12,242	6.97	13,058	5.48	14,650	6.02
NAV as on June 30, 2025: ₹139.0966														
Nippon India Overnight Fund - Direct														
													Inception Date : Dec 18, 2018	
Nippon India Overnight Fund	10,009	5.31	10,020	5.25	10,041	5.31	10,643	6.43	12,068	6.46	12,880	5.19	13,910	5.18
B:CRISIL Liquid Overnight Index	10,009	5.36	10,020	5.28	10,041	5.31	10,641	6.41	12,073	6.48	12,902	5.22	13,926	5.20
AB:Crissil 1 Yr T-Bill Index	9,951	-25.86	9,968	-0.18	9,999	-0.18	10,733	7.33	12,242	6.97	13,058	5.48	14,650	6.02
Fund Manager : Vikash Agarwal (Since April,2025)														

Nippon India Liquid Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹6,373.1003														
Nippon India Liquid Fund - Regular														
													Inception Date : Dec 9, 2003	
Nippon India Liquid Fund	10,009	5.72	10,022	5.84	10,048	6.22	10,715	7.15	12,223	6.91	13,053	5.47	41,917	6.87
B:NIFTY Liquid Index A-I	10,009	5.54	10,021	5.61	10,049	6.29	10,717	7.17	12,261	7.02	13,124	5.58	43,125	7.01
AB:Crissil 1 Yr T-Bill Index	9,951	-25.86	9,968	-7.96	9,999	-0.18	10,733	7.33	12,242	6.97	13,058	5.48	35,133	6.00
NAV as on June 30, 2025: ₹6,454.6223														
Nippon India Liquid Fund - Direct														
													Inception Date : Jan 1, 2013	
Nippon India Liquid Fund	10,009	5.85	10,022	5.97	10,049	6.36	10,728	7.28	12,272	7.06	13,140	5.61	23,072	6.92
B:NIFTY Liquid Index A-I	10,009	5.54	10,021	5.61	10,049	6.29	10,717	7.17	12,261	7.02	13,124	5.58	22,739	6.79
AB:Crissil 1 Yr T-Bill Index	9,951	-25.86	9,968	-0.18	9,999	-0.18	10,733	7.33	12,242	6.97	13,058	5.48	22,034	6.52
Fund Manager : Vikash Agarwal (Since Sep 2024)														

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Money Market Fund

Fund / Benchmark(Value of ₹10, 000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹4,161.1295														
Nippon India Money Market Fund - Regular													Inception Date : Jun 16, 2005	
Nippon India Money Market Fund	10,010	6.08	10,024	6.55	10,062	7.54	10,818	8.13	12,422	7.49	13,433	6.08	41,611	7.37
B:NIFTY Money Market Index A-I	10,008	4.71	10,022	5.87	10,058	6.99	10,773	7.69	12,340	7.25	13,196	5.70	41,731	7.38
AB:Crissil 1 Yr T-Bill Index	9,951	-25.86	9,968	-7.96	10,001	0.17	10,737	7.33	12,242	6.97	13,058	5.48	33,081	6.15
NAV as on June 30, 2025: ₹4,214.9094														
Nippon India Money Market Fund - Direct													Inception Date : Jan 1, 2013	
Nippon India Money Market Fund	10,010	6.24	10,025	6.71	10,063	7.70	10,833	8.29	12,470	7.63	13,513	6.20	24,365	7.38
B:NIFTY Money Market Index A-I	10,008	4.71	10,022	5.87	10,058	6.99	10,773	7.69	12,340	7.25	13,196	5.70	23,260	6.99
AB:Crissil 1 Yr T-Bill Index	9,951	-25.86	9,968	0.17	10,001	0.17	10,737	7.33	12,242	6.97	13,058	5.48	22,034	6.52
Fund Manager : Vikash Agarwal (Since Sep 2024)														

Nippon India Ultra Short Duration Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹4,031.5751								
Nippon India Ultra Short Duration Fund - Regular							Inception Date : Dec 7, 2001	
Nippon India Ultra Short Duration Fund	10,742	7.37	12,194	6.83	13,692	6.48	40,315	6.09
B:CRISIL Ultra Short Duration Debt A-I Index	10,765	7.60	12,370	7.34	13,370	5.98	51,620	7.21
AB:Crissil 1 Yr T-Bill Index	10,737	7.33	12,242	6.97	13,058	5.48	39,758	6.03
NAV as on June 30, 2025: ₹4,445.5920								
Nippon India Ultra Short Duration Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Ultra Short Duration Fund	10,821	8.16	12,476	7.65	14,236	7.32	23,979	7.25
B:CRISIL Ultra Short Duration Debt A-I Index	10,765	7.60	12,370	7.34	13,370	5.98	24,007	7.26
AB:Crissil 1 Yr T-Bill Index	10,737	7.33	12,242	6.97	13,058	5.48	22,034	6.52
Fund Manager : Vivek Sharma (Since Oct 2013)								

Nippon India Low Duration Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹3,750.8245								
Nippon India Low Duration Fund - Regular							Inception Date : Mar 20, 2007	
Nippon India Low Duration Fund	10,803	7.98	12,264	7.03	13,351	5.95	37,508	7.49
B:CRISIL Low Duration Debt A-I Index	10,804	8.00	12,400	7.43	13,411	6.04	36,866	7.39
AB:Crissil 1 Yr T-Bill Index	10,737	7.33	12,242	6.97	13,058	5.48	30,571	6.30
NAV as on June 30, 2025: ₹3,977.3580								
Nippon India Low Duration Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Low Duration Fund	10,864	8.59	12,483	7.67	13,777	6.61	25,335	7.72
B:CRISIL Low Duration Debt A-I Index	10,804	8.00	12,400	7.43	13,411	6.04	24,785	7.53
AB:Crissil 1 Yr T-Bill Index	10,737	7.33	12,242	6.97	13,058	5.48	22,034	6.52
Fund Manager : Vivek Sharma (Since Feb 2020)								

Nippon India Corporate Bond Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹60.2637								
Nippon India Corporate Bond Fund - Regular							Inception Date : Sep 14, 2000	
Nippon India Corporate Bond Fund	10,977	9.72	12,647	8.13	13,991	6.94	60,264	7.51
B:NIFTY Corporate Bond Index A-II	10,858	8.53	12,398	7.42	13,408	6.04	NA	NA
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	NA	NA
NAV as on June 30, 2025: ₹63.2379								
Nippon India Corporate Bond Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Corporate Bond Fund	11,018	10.12	12,783	8.52	14,252	7.34	26,504	8.11
B:NIFTY Corporate Bond Index A-II	10,858	8.53	12,398	7.42	13,408	6.04	25,058	7.62
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	22,721	6.79
Fund Manager : Vivek Sharma (Since Feb 2020)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Banking and PSU Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹20.8382								
Nippon India Banking and PSU Fund - Regular							Inception Date : May 15, 2015	
Nippon India Banking and PSU Fund	10,915	9.10	12,444	7.55	13,421	6.06	20,838	7.51
B:CRISIL Banking and PSU Debt A-II Index	10,847	8.42	12,415	7.47	13,475	6.14	20,840	7.51
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	19,665	6.90
NAV as on June 30, 2025: ₹21.6248								
Nippon India Banking and PSU Fund - Direct							Inception Date : May 15, 2015	
Nippon India Banking and PSU Fund	10,958	9.53	12,600	8.00	13,718	6.52	21,625	7.91
B:CRISIL Banking and PSU Debt A-II Index	10,847	8.42	12,415	7.47	13,475	6.14	20,840	7.51
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	19,665	6.90
Fund Manager : Pranay Sinha (Since Mar 2021), Vivek Sharma (Since Jun 2020)								

Nippon India Floater Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹45.3525								
Nippon India Floater Fund - Regular							Inception Date : Aug 27, 2004	
Nippon India Floater Fund	10,938	9.33	12,518	7.77	13,682	6.47	45,352	7.52
B:NIFTY Short Duration Debt Index A-II	10,855	8.50	12,423	7.49	13,369	5.98	45,367	7.52
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	35,112	6.21
NAV as on June 30, 2025: ₹47.7178								
Nippon India Floater Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Floater Fund	10,970	9.65	12,632	8.09	13,899	6.80	26,339	8.05
B:NIFTY Short Duration Debt Index A-II	10,855	8.50	12,423	7.49	13,369	5.98	24,688	7.50
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	22,721	6.79
Fund Manager : Vikash Agarwal (Since Sep 2024)								

Nippon India Short Duration Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹52.9999								
Nippon India Short Duration Fund - Regular							Inception Date : Dec 18, 2002	
Nippon India Short Duration Fund	10,947	9.41	12,474	7.64	13,570	6.29	53,000	7.68
B:CRISIL Short Duration Debt A-II Index	10,902	8.97	12,502	7.72	13,470	6.13	NA	NA
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	38,872	6.21
NAV as on June 30, 2025: ₹57.5845								
Nippon India Short Duration Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Short Duration Fund	11,010	10.04	12,714	8.33	14,058	7.05	26,918	8.24
B:CRISIL Short Duration Debt A-II Index	10,902	8.97	12,502	7.72	13,470	6.13	25,301	7.71
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	22,721	6.79
Fund Manager : Sushil Budhia (Since Mar 2021), Vivek Sharma (Since Feb 2020)								

Nippon India Nivesh Lakshya Long Duration Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹17.8593								
Nippon India Nivesh Lakshya Long Duration Fund - Regular							Inception Date : Jul 6, 2018	
Nippon India Nivesh Lakshya Long Duration Fund	10,815	8.10	13,114	9.45	13,229	5.75	17,859	8.65
B:CRISIL Long Duration Debt A-III Index	10,849	8.44	12,903	8.86	13,465	6.13	17,698	8.51
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	16,471	7.40
NAV as on June 30, 2025: ₹18.2583								
Nippon India Nivesh Lakshya Long Duration Fund - Direct							Inception Date : Jul 6, 2018	
Nippon India Nivesh Lakshya Long Duration Fund	10,848	8.43	13,238	9.79	13,436	6.08	18,258	9.00
B:CRISIL Long Duration Debt A-III Index	10,849	8.44	12,903	8.86	13,465	6.13	17,698	8.51
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	16,471	7.40
Fund Manager : Pranay Sinha (Since Mar 2021)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹35.0418								
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1) - Regular								Inception Date : Jun 8, 2005
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	10,953	9.47	12,674	8.21	15,246	8.80	35,042	6.45
B:CRISIL Credit Risk Debt B-II Index	10,926	9.21	12,763	8.46	14,380	7.53	54,143	8.78
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	35,115	6.46
NAV as on June 30, 2025: ₹38.5596								
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1) - Direct								Inception Date : Jan 1, 2013
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	11,037	10.31	12,955	9.00	15,780	9.55	24,887	7.57
B:CRISIL Credit Risk Debt B-II Index	10,926	9.21	12,763	8.46	14,380	7.53	28,283	8.67
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	22,721	6.79
Fund Manager : Sushil Budhia (Since Feb 2020)								
The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme. Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5,2020.								

Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹15.4780								
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1) - Regular								Inception Date : Jun 26, 2014
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	10,900	8.94	12,429	7.51	14,631	7.90	15,478	4.04
B:CRISIL Medium Duration Debt A-III Index	10,941	9.35	12,512	7.75	13,435	6.08	23,321	7.99
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	21,905	7.38
NAV as on June 30, 2025: ₹16.7625								
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1) - Direct								Inception Date : Jun 26, 2014
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	10,962	9.56	12,633	8.10	15,036	8.49	16,762	4.80
B:CRISIL Medium Duration Debt A-III Index	10,941	9.35	12,512	7.75	13,435	6.08	23,321	7.99
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	21,905	7.38
Fund Manager : Sushil Budhia (Since Feb 2020)								
The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme. Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5, 2020.								

Nippon India Medium to Long Duration Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹89.5646								
Nippon India Medium to Long Duration Fund - Regular								Inception Date : Jan 1, 1998
Nippon India Medium to Long Duration Fund	10,788	7.84	12,547	7.85	12,885	5.20	89,564	8.29
B:NIFTY Medium to Long Duration Debt Index A-III	11,017	10.11	12,804	8.58	13,492	6.17	NA	NA
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	NA	NA
NAV as on June 30, 2025: ₹100.1578								
Nippon India Medium to Long Duration Fund - Direct								Inception Date : Jan 1, 2013
Nippon India Medium to Long Duration Fund	10,881	8.76	12,899	8.85	13,539	6.24	26,564	8.13
B:NIFTY Medium to Long Duration Debt Index A-III	11,017	10.11	12,804	8.58	13,492	6.17	25,122	7.65
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	22,721	6.79
Fund Manager : Vivek Sharma (Since Feb 2020)								

Nippon India Dynamic Bond Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹37.5697								
Nippon India Dynamic Bond Fund - Regular								Inception Date : Nov 15, 2004
Nippon India Dynamic Bond Fund	11,034	10.28	12,818	8.62	13,356	5.95	37,570	6.62
B:NIFTY Composite Debt Index A-III	10,950	9.45	12,703	8.29	13,494	6.17	44,734	7.53
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	37,375	6.60
NAV as on June 30, 2025: ₹40.3052								
Nippon India Dynamic Bond Fund - Direct								Inception Date : Jan 1, 2013
Nippon India Dynamic Bond Fund	11,077	10.71	12,972	9.05	13,631	6.39	26,312	8.05
B:NIFTY Composite Debt Index A-III	10,950	9.45	12,703	8.29	13,494	6.17	25,460	7.76
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	22,721	6.79
Fund Manager : Pranay Sinha (Since Mar 2021), Vivek Sharma (Since Jun 2020)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Gilt Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹37.9737								
Nippon India Gilt Fund - Regular							Inception Date : Aug 22, 2008	
Nippon India Gilt Fund	10,757	7.53	12,469	7.63	12,831	5.11	37,974	8.23
B:NIFTY All Duration G-Sec Index	10,951	9.45	13,011	9.16	13,510	6.20	36,543	7.99
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	31,859	7.11
NAV as on June 30, 2025: ₹42.8128								
Nippon India Gilt Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Gilt Fund	10,842	8.37	12,781	8.52	13,407	6.04	29,939	9.17
B:NIFTY All Duration G-Sec Index	10,951	9.45	13,011	9.16	13,510	6.20	24,853	7.55
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	22,721	6.79
Fund Manager : Pranay Sinha (Since Mar 2021)								

Nippon India Balanced Advantage Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹177.2520								
Nippon India Balanced Advantage Fund - Regular							Inception Date : Nov 15, 2004	
Nippon India Balanced Advantage Fund	10,698	6.94	15,128	14.78	20,307	15.21	1,77,253	14.95
B:CRISIL Hybrid 50+50 - Moderate Index	10,761	7.57	15,105	14.72	19,828	14.66	1,01,095	11.86
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	1,85,290	15.19
NAV as on June 30, 2025: ₹200.6539								
Nippon India Balanced Advantage Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Balanced Advantage Fund	10,826	8.22	15,694	16.19	21,668	16.71	45,076	12.80
B:CRISIL Hybrid 50+50 - Moderate Index	10,761	7.57	15,105	14.72	19,828	14.66	39,924	11.71
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Amar Kalkundrikar (Since Oct 2020), Ashutosh Bhargava (Since May 2018), Sushil Budhia (Since Mar 2021)								

Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹105.3002								
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2) - Regular							Inception Date : Jun 8, 2005	
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	10,663	6.59	17,041	19.42	25,523	20.60	1,05,301	12.44
B:CRISIL Hybrid 35+65 - Aggressive Index	10,706	7.02	15,857	16.60	22,144	17.22	1,12,085	12.79
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	1,60,200	14.82
NAV as on June 30, 2025: ₹118.6258								
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2) - Direct							Inception Date : Jan 1, 2013	
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	10,753	7.49	17,453	20.38	26,548	21.55	46,439	13.07
B:CRISIL Hybrid 35+65 - Aggressive Index	10,706	7.02	15,857	16.60	22,144	17.22	44,619	12.71
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Sushil Budhia (Since Feb 2020), Meenakshi Dawar (Since Sep 2021)								

Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 21.09 cr towards security, representing recovery of 60.95% towards exposure of Rs. 34.60 Cr (Face value). The segregated portfolio 1 of Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2) will now cease to exist.

Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹16.0071								
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2) - Regular							Inception Date : May 30, 2015	
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	10,534	5.31	13,265	9.87	16,215	10.14	16,007	4.77
B:Nifty Equity Savings Index	10,819	8.14	13,873	11.52	17,204	11.45	24,060	9.09
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	19,443	6.81
NAV as on June 30, 2025: ₹17.6268								
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2) - Direct							Inception Date : May 30, 2015	
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	10,640	6.37	13,641	10.89	16,946	11.12	17,627	5.78
B:Nifty Equity Savings Index	10,819	8.14	13,873	11.52	17,204	11.45	24,060	9.09
AB:Crissil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	19,443	6.81
Fund Manager : Sushil Budhia (Since Feb 2020), Ashutosh Bhargava (Since Apr 2024), Herin Visaria (Since March 2025)								

Segregated Portfolio 1: - Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 58.34 cr towards security, representing recovery of 60.95% towards exposure of Rs. 95.70 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Savings Fund (Number of Segregated Portfolio - 2) will now cease to exist.

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Arbitrage Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹26.5411								
Nippon India Arbitrage Fund - Regular							Inception Date : Oct 14, 2010	
Nippon India Arbitrage Fund	10,678	6.75	12,147	6.69	13,026	5.43	26,541	6.86
B:Nifty 50 Arbitrage Index	10,751	7.47	12,325	7.21	13,219	5.74	24,851	6.38
AB:Crisil 1 Yr T-Bill Index	10,737	7.33	12,242	6.97	13,058	5.48	25,596	6.59
NAV as on June 30, 2025: ₹28.6781								
Nippon India Arbitrage Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Arbitrage Fund	10,753	7.49	12,416	7.47	13,499	6.18	23,613	7.11
B:Nifty 50 Arbitrage Index	10,751	7.47	12,325	7.21	13,219	5.74	21,026	6.12
AB:Crisil 1 Yr T-Bill Index	10,737	7.33	12,242	6.97	13,058	5.48	22,034	6.52
Fund Manager : Vikash Agarwal (Since Sep 2024), Rohit Hashmukh Shah (Co-fund manager) (Since Apr 2024), Nemish Sheth (Since March 2025)								

Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹57.8662								
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1) - Regular							Inception Date : Dec 29, 2003	
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	10,872	8.67	13,107	9.43	15,521	9.18	57,866	8.50
B:Crisil Hybrid 85+15 - Conservative Index	10,874	8.69	13,427	10.31	15,191	8.72	56,185	8.35
AB:Crisil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	34,055	5.86
NAV as on June 30, 2025: ₹63.8499								
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1) - Direct							Inception Date : Jan 1, 2013	
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	10,957	9.52	13,407	10.26	16,078	9.96	25,240	7.69
B:Crisil Hybrid 85+15 - Conservative Index	10,874	8.69	13,427	10.31	15,191	8.72	29,845	9.14
AB:Crisil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	22,721	6.79
Fund Manager : Sushil Budhia (Since Feb 2020), Dhruvil Shah (Co-Fund Manager) (Since Sep 2021)								
The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme. Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5,2020.								

Nippon India Multi Asset Allocation Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹21.7096								
Nippon India Multi Asset Allocation Fund - Regular							Inception Date : Aug 28, 2020	
Nippon India Multi Asset Allocation Fund	11,176	11.69	17,470	20.42	NA	NA	21,710	17.37
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver	11,264	12.57	17,450	20.37	NA	NA	21,733	17.39
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	22,449	18.18
NAV as on June 30, 2025: ₹23.2004								
Nippon India Multi Asset Allocation Fund - Direct							Inception Date : Aug 28, 2020	
Nippon India Multi Asset Allocation Fund	11,313	13.05	18,167	22.00	NA	NA	23,200	18.99
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver	11,264	12.57	17,450	20.37	NA	NA	21,733	17.39
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	22,449	18.18
Fund Manager : Ashutosh Bhargava (Since August 2020), Vikram Dhawan (Since August 2020), Sushil Budhia (Since Mar 2021), Kinjal Desai (Since August 2020)								

Nippon India Index Fund - Nifty 50 Plan

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹43.2100								
Nippon India Index Fund - Nifty 50 Plan - Regular							Inception Date : Sep 28, 2010	
Nippon India Index Fund - Nifty 50 Plan	10,697	6.93	16,421	17.96	25,154	20.25	43,210	10.42
B:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	50,589	11.61
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,666	11.62
NAV as on June 30, 2025: ₹46.5270								
Nippon India Index Fund - Nifty 50 Plan - Direct							Inception Date : Jan 1, 2013	
Nippon India Index Fund - Nifty 50 Plan	10,735	7.31	16,615	18.42	25,942	20.99	47,618	13.30
B:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	49,952	13.73
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
Fund Manager : Himanshu Mange (Since Dec 2023)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Index Fund - BSE Sensex Plan

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹42.4868								
Nippon India Index Fund - BSE Sensex Plan - Regular							Inception Date : Sep 28, 2010	
Nippon India Index Fund - BSE Sensex Plan	10,649	6.45	16,046	17.05	24,661	19.77	42,487	10.29
B:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,666	11.62
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	50,589	11.61
NAV as on June 30, 2025: ₹45.0186								
Nippon India Index Fund - BSE Sensex Plan - Direct							Inception Date : Jan 1, 2013	
Nippon India Index Fund - BSE Sensex Plan	10,677	6.73	16,253	17.56	25,145	20.24	47,283	13.23
B:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	50,301	13.79
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	49,952	13.73
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India Nifty Smallcap 250 Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹34.0794								
Nippon India Nifty Smallcap 250 Index Fund - Regular							Inception Date : Oct 16, 2020	
Nippon India Nifty Smallcap 250 Index Fund	10,281	2.80	21,469	28.97	NA	NA	34,079	29.76
B:Nifty Smallcap 250 TRI	10,462	4.59	22,471	30.95	NA	NA	36,954	32.01
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	NA	NA	22,954	19.31
NAV as on June 30, 2025: ₹35.1935								
Nippon India Nifty Smallcap 250 Index Fund - Direct							Inception Date : Oct 16, 2020	
Nippon India Nifty Smallcap 250 Index Fund	10,344	3.42	21,886	29.80	NA	NA	35,194	30.65
B:Nifty Smallcap 250 TRI	10,462	4.59	22,471	30.95	NA	NA	36,954	32.01
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	NA	NA	22,954	19.31
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India Nifty Midcap 150 Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹24.7598								
Nippon India Nifty Midcap 150 Index Fund - Regular							Inception Date : Feb 19, 2021	
Nippon India Nifty Midcap 150 Index Fund	10,509	5.07	21,683	29.40	NA	NA	24,760	23.10
B:Nifty Midcap 150 TRI	10,611	6.08	22,310	30.64	NA	NA	25,968	24.46
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	NA	NA	17,965	14.38
NAV as on June 30, 2025: ₹25.3582								
Nippon India Nifty Midcap 150 Index Fund - Direct							Inception Date : Feb 19, 2021	
Nippon India Nifty Midcap 150 Index Fund	10,562	5.59	22,031	30.09	NA	NA	25,358	23.78
B:Nifty Midcap 150 TRI	10,611	6.08	22,310	30.64	NA	NA	25,968	24.46
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	NA	NA	17,965	14.38
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India Nifty 50 Value 20 Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹18.6505								
Nippon India Nifty 50 Value 20 Index Fund - Regular							Inception Date : Feb 19, 2021	
Nippon India Nifty 50 Value 20 Index Fund	10,048	0.47	16,527	18.21	NA	NA	18,651	15.36
B:Nifty 50 Value 20 TRI	10,139	1.38	17,015	19.36	NA	NA	19,517	16.57
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	NA	NA	17,965	14.38
NAV as on June 30, 2025: ₹19.1154								
Nippon India Nifty 50 Value 20 Index Fund - Direct							Inception Date : Feb 19, 2021	
Nippon India Nifty 50 Value 20 Index Fund	10,100	0.99	16,796	18.85	NA	NA	19,115	16.01
B:Nifty 50 Value 20 TRI	10,139	1.38	17,015	19.36	NA	NA	19,517	16.57
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	NA	NA	17,965	14.38
Fund Manager : Jitendra Tolani (Since Feb 2025)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Nifty Alpha Low Volatility 30 Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹16.0461								
Nippon India Nifty Alpha Low Volatility 30 Index Fund - Regular							Inception Date : Aug 19, 2022	
Nippon India Nifty Alpha Low Volatility 30 Index Fund	9,662	-3.37	NA	NA	NA	NA	16,046	17.94
B:Nifty Alpha Low Volatility 30 TRI	9,789	-2.10	NA	NA	NA	NA	16,644	19.46
AB:Nifty 50 TRI	10,754	7.49	NA	NA	NA	NA	14,821	14.72
NAV as on June 30, 2025: ₹16.3143								
Nippon India Nifty Alpha Low Volatility 30 Index Fund - Direct							Inception Date : Aug 19, 2022	
Nippon India Nifty Alpha Low Volatility 30 Index Fund	9,713	-2.86	NA	NA	NA	NA	16,314	18.62
B:Nifty Alpha Low Volatility 30 TRI	9,789	-2.10	NA	NA	NA	NA	16,644	19.46
AB:Nifty 50 TRI	10,754	7.49	NA	NA	NA	NA	14,821	14.72
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India Nifty Bank Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹12.2118								
Nippon India Nifty Bank Index Fund - Regular							Inception Date : Feb 22, 2024	
Nippon India Nifty Bank Index Fund	10,925	9.19	NA	NA	NA	NA	12,212	15.91
B:Nifty Bank TRI	11,028	10.23	NA	NA	NA	NA	12,382	17.10
AB:Nifty 50 TRI	10,754	7.49	NA	NA	NA	NA	11,685	12.20
NAV as on June 30, 2025: ₹12.3094								
Nippon India Nifty Bank Index Fund - Direct							Inception Date : Feb 22, 2024	
Nippon India Nifty Bank Index Fund	10,992	9.86	NA	NA	NA	NA	12,309	16.59
B:Nifty Bank TRI	11,028	10.23	NA	NA	NA	NA	12,382	17.10
AB:Nifty 50 TRI	10,754	7.49	NA	NA	NA	NA	11,685	12.20
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India Nifty IT Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹10.3783								
Nippon India Nifty IT Index Fund - Regular							Inception Date : Feb 22, 2024	
Nippon India Nifty IT Index Fund	10,887	8.82	NA	NA	NA	NA	10,378	2.78
B:NIFTY IT TRI	10,996	9.90	NA	NA	NA	NA	10,524	3.85
AB:Nifty 50 TRI	10,754	7.49	NA	NA	NA	NA	11,685	12.20
NAV as on June 30, 2025: ₹10.4671								
Nippon India Nifty IT Index Fund - Direct							Inception Date : Feb 22, 2024	
Nippon India Nifty IT Index Fund	10,956	9.50	NA	NA	NA	NA	10,467	3.43
B:NIFTY IT TRI	10,996	9.90	NA	NA	NA	NA	10,524	3.85
AB:Nifty 50 TRI	10,754	7.49	NA	NA	NA	NA	11,685	12.20
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India Nifty 500 Equal Weight Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹9.6352				
Nippon India Nifty 500 Equal Weight Index Fund - Regular			Inception Date : Sep 10, 2024	
Nippon India Nifty 500 Equal Weight Index Fund	10,275	5.62	9,634	-4.54
B:Nifty 500 Equal Weight TRI	10,326	6.68	9,708	-3.62
AB:Nifty 50 TRI	10,835	17.56	10,280	3.50
NAV as on June 30, 2025: ₹9.6761				
Nippon India Nifty 500 Equal Weight Index Fund - Direct			Inception Date : Sep 10, 2024	
Nippon India Nifty 500 Equal Weight Index Fund	10,299	6.12	9,675	-4.03
B:Nifty 500 Equal Weight TRI	10,326	6.68	9,708	-3.62
AB:Nifty 50 TRI	10,835	17.56	10,280	3.50
Fund Manager : Jitendra Tolani (Since Feb 2025)				

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Nifty 500 Momentum 50 Index Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹8.5786				
Nippon India Nifty 500 Momentum 50 Index Fund - Regular Inception Date : Sep 30, 2024				
Nippon India Nifty 500 Momentum 50 Index Fund	9,604	-7.82	8,542	-19.00
B:Nifty 500 Momentum 50 TRI	9,680	-6.36	8,648	-17.65
AB:Nifty 50 TRI	10,835	17.56	9,974	-0.34
NAV as on June 30, 2025: ₹8.6182				
Nippon India Nifty 500 Momentum 50 Index Fund - Direct Inception Date : Sep 30, 2024				
Nippon India Nifty 500 Momentum 50 Index Fund	9,634	-7.25	8,583	-18.47
B:Nifty 500 Momentum 50 TRI	9,680	-6.36	8,648	-17.65
AB:Nifty 50 TRI	10,835	17.56	9,974	-0.34
Fund Manager : Jitendra Tolani (Since Feb 2025)				

Nippon India Nifty Auto Index Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹10.0839				
Nippon India Nifty Auto Index Fund - Regular Inception Date : Dec 4, 2024				
Nippon India Nifty Auto Index Fund	10,420	8.66	10,084	1.47
B:Nifty Auto TRI	10,467	9.65	10,144	2.55
AB:Nifty 50 TRI	10,835	17.56	10,496	8.87
NAV as on June 30, 2025: ₹10.1128				
Nippon India Nifty Auto Index Fund - Direct Inception Date : Dec 4, 2024				
Nippon India Nifty Auto Index Fund	10,444	9.16	10,112	1.98
B:Nifty Auto TRI	10,467	9.65	10,144	2.55
AB:Nifty 50 TRI	10,835	17.56	10,496	8.87
Fund Manager : Jitendra Tolani (Since Feb 2025)				

Nippon India Nifty Realty Index Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹9.1045				
Nippon India Nifty Realty Index Fund - Regular Inception Date : Dec 4, 2024				
Nippon India Nifty Realty Index Fund	9,305	-13.53	9,072	-15.71
B:Nifty Realty TRI	9,356	-12.56	9,133	-14.72
AB:Nifty 50 TRI	10,835	17.56	10,496	8.87
NAV as on June 30, 2025: ₹9.1354				
Nippon India Nifty Realty Index Fund - Direct Inception Date : Dec 4, 2024				
Nippon India Nifty Realty Index Fund	9,334	-12.97	9,105	-15.17
B:Nifty Realty TRI	9,356	-12.56	9,133	-14.72
AB:Nifty 50 TRI	10,835	17.56	10,496	8.87
Fund Manager : Jitendra Tolani (Since Feb 2025)				

Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹12.1888								
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund - Regular Inception Date : Mar 29, 2022								
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	10,875	8.70	12,452	7.58	NA	NA	12,189	6.26
B:Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index	10,895	8.90	12,581	7.95	NA	NA	12,269	6.48
AB:Crisil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	NA	NA	12,704	7.62
NAV as on June 30, 2025: ₹12.2597								
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund - Direct Inception Date : Mar 29, 2022								
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	10,893	8.88	12,519	7.77	NA	NA	12,260	6.45
B:Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index	10,895	8.90	12,581	7.95	NA	NA	12,269	6.48
AB:Crisil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	NA	NA	12,704	7.62
Fund Manager : Vivek Sharma (Since Mar 2022)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹12.1670								
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund - Regular							Inception Date : Oct 27, 2022	
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	10,829	8.25	NA	NA	NA	NA	12,167	7.60
B:Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index	10,861	8.56	NA	NA	NA	NA	12,281	7.98
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,747	9.49
NAV as on June 30, 2025: ₹12.2274								
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund - Direct							Inception Date : Oct 27, 2022	
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	10,848	8.44	NA	NA	NA	NA	12,227	7.80
B:Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index	10,861	8.56	NA	NA	NA	NA	12,281	7.98
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,747	9.49
Fund Manager : Vivek Sharma (Since Oct 2022)								

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹12.3030								
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund - Regular							Inception Date : Nov 24, 2022	
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	10,971	9.65	NA	NA	NA	NA	12,303	8.30
B:Nifty SDL Plus G-Sec Jun 2028 70:30 Index	11,011	10.05	NA	NA	NA	NA	12,432	8.73
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,545	9.11
NAV as on June 30, 2025: ₹12.3673								
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund - Direct							Inception Date : Nov 24, 2022	
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	10,993	9.87	NA	NA	NA	NA	12,367	8.52
B:Nifty SDL Plus G-Sec Jun 2028 70:30 Index	11,011	10.05	NA	NA	NA	NA	12,432	8.73
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,545	9.11
Fund Manager : Vivek Sharma (Since Nov 2022)								

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹12.1119								
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund - Regular							Inception Date : Dec 6, 2022	
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	10,894	8.89	NA	NA	NA	NA	12,112	7.75
B:Nifty G-Sec Sep 2027 Index	10,931	9.26	NA	NA	NA	NA	12,230	8.16
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,507	9.10
NAV as on June 30, 2025: ₹12.1766								
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund - Direct							Inception Date : Dec 6, 2022	
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	10,916	9.11	NA	NA	NA	NA	12,177	7.97
B:Nifty G-Sec Sep 2027 Index	10,931	9.26	NA	NA	NA	NA	12,230	8.16
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,507	9.10
Fund Manager : Vivek Sharma (Since Dec 2022)								

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹12.6001								
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund - Regular							Inception Date : Dec 19, 2022	
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	11,072	10.66	NA	NA	NA	NA	12,600	9.56
B:Nifty G-Sec Jun 2036 Index	11,114	11.07	NA	NA	NA	NA	12,698	9.89
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,510	9.25
NAV as on June 30, 2025: ₹12.6709								
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund - Direct							Inception Date : Dec 19, 2022	
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	11,096	10.90	NA	NA	NA	NA	12,671	9.80
B:Nifty G-Sec Jun 2036 Index	11,114	11.07	NA	NA	NA	NA	12,698	9.89
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,510	9.25
Fund Manager : Vivek Sharma (Since Dec 2022)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹12.2595								
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund - Regular Inception Date : Feb 20, 2023								
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	11,025	10.19	NA	NA	NA	NA	12,205	8.81
B:Nifty SDL Plus G-Sec Jun 2029 70:30 Index	11,074	10.68	NA	NA	NA	NA	12,351	9.36
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,422	9.63
NAV as on June 30, 2025: ₹12.2595								
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund - Direct Inception Date : Feb 20, 2023								
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	11,046	10.40	NA	NA	NA	NA	12,259	9.02
B:Nifty SDL Plus G-Sec Jun 2029 70:30 Index	11,074	10.68	NA	NA	NA	NA	12,351	9.36
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,422	9.63
Fund Manager : Vivek Sharma (Since Feb 2023)								

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹12.1657								
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund - Regular Inception Date : Mar 6, 2023								
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	10,969	9.64	NA	NA	NA	NA	12,166	8.81
B:Nifty G-Sec Oct 2028 Index	11,013	10.07	NA	NA	NA	NA	12,242	9.11
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,421	9.79
NAV as on June 30, 2025: ₹12.1232								
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund - Direct Inception Date : Mar 6, 2023								
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	10,988	9.82	NA	NA	NA	NA	12,213	9.00
B:Nifty G-Sec Oct 2028 Index	11,013	10.07	NA	NA	NA	NA	12,242	9.11
AB:Crissil 10 Yr Gilt Index	11,108	11.01	NA	NA	NA	NA	12,421	9.79
Fund Manager : Vivek Sharma (Since Mar 2023)								

Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹10.5988				
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund - Regular Inception Date : Oct 25, 2024				
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	10,448	9.24	10,591	8.81
B:CRISIL-IBX AAA Financial Services Index – Dec 2026	10,475	9.82	10,620	9.26
AB:Crissil 10 Yr Gilt Index	10,574	11.92	10,735	11.00
NAV as on June 30, 2025: ₹10.6140				
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund - Direct Inception Date : Oct 25, 2024				
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	10,458	9.45	10,605	9.04
B:CRISIL-IBX AAA Financial Services Index – Dec 2026	10,475	9.82	10,620	9.26
AB:Crissil 10 Yr Gilt Index	10,574	11.92	10,735	11.00
Fund Manager : Vivek Sharma (Since Oct 2024)				

Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund

Fund / Benchmark(Value of ₹10, 000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹10.6464				
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund - Regular Inception Date : Oct 25, 2024				
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	10,493	10.18	10,637	9.51
B:CRISIL-IBX AAA Financial Services Index – Jan 2028	10,507	10.48	10,644	9.62
AB:Crissil 10 Yr Gilt Index	10,574	11.92	10,735	11.00
NAV as on June 30, 2025: ₹10.6623				
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund - Direct Inception Date : Oct 25, 2024				
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	10,503	10.40	10,652	9.75
B:CRISIL-IBX AAA Financial Services Index – Jan 2028	10,507	10.48	10,644	9.62
AB:Crissil 10 Yr Gilt Index	10,574	11.92	10,735	11.00
Fund Manager : Vivek Sharma (Since Oct 2024)				

Nippon India ETF Nifty 50 BeES

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹286.9540								
Nippon India ETF Nifty 50 BeES Inception Date : Dec 28, 2001								
Nippon India ETF Nifty 50 BeES	10,747	7.43	16,710	18.65	26,223	21.25	3,16,983	15.83
B:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	3,40,357	16.18
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	3,70,730	16.60
Fund Manager : Himanshu Mange (Since Dec 2023)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India ETF BSE Sensex

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹949.8172								
Nippon India ETF BSE Sensex							Inception Date : Sep 24, 2014	
Nippon India ETF BSE Sensex	10,698	6.94	16,351	17.79	25,397	20.48	35,435	12.46
B:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	35,763	12.56
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	36,313	12.72
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF Nifty 50 Value 20

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹150.8227								
Nippon India ETF Nifty 50 Value 20							Inception Date : Jun 18, 2015	
Nippon India ETF Nifty 50 Value 20	10,108	1.07	16,797	18.85	28,256	23.08	40,554	14.96
B:Nifty 50 Value 20 TRI	10,139	1.38	17,015	19.36	28,960	23.68	42,819	15.59
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	34,952	13.27
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty Next 50 Junior BeES

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹738.2310								
Nippon India ETF Nifty Next 50 Junior BeES							Inception Date : Feb 21, 2003	
Nippon India ETF Nifty Next 50 Junior BeES	9,704	-2.94	19,175	24.21	27,511	22.42	5,35,980	19.48
B:Nifty Next 50 TRI	9,722	-2.76	19,302	24.48	27,896	22.76	6,48,574	20.50
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	3,23,390	16.81
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF Nifty 100

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹275.3640								
Nippon India ETF Nifty 100							Inception Date : Mar 22, 2013	
Nippon India ETF Nifty 100	10,513	5.10	16,672	18.56	25,593	20.66	49,665	13.94
B:Nifty 100 TRI	10,568	5.65	16,945	19.20	26,380	21.40	54,882	14.87
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	52,481	14.45
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF Nifty India Consumption

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹131.1017								
Nippon India ETF Nifty India Consumption							Inception Date : Apr 3, 2014	
Nippon India ETF Nifty India Consumption	10,700	6.96	17,975	21.57	25,551	20.62	49,119	15.20
B:Nifty India Consumption TRI	10,738	7.34	18,190	22.05	26,115	21.15	50,463	15.48
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	43,005	13.85
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty Dividend Opportunities 50

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹79.6212								
Nippon India ETF Nifty Dividend Opportunities 50							Inception Date : Apr 15, 2014	
Nippon India ETF Nifty Dividend Opportunities 50	9,989	-0.11	19,211	24.29	29,957	24.52	46,318	14.64
B:Nifty Dividend Opportunities 50 TRI	10,033	0.33	19,490	24.89	30,637	25.08	47,502	14.90
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	43,050	13.90
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty Infrastructure BeES

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹970.5522								
Nippon India ETF Nifty Infrastructure BeES							Inception Date : Sep 29, 2010	
Nippon India ETF Nifty Infrastructure BeES	10,281	2.79	20,231	26.45	30,971	25.35	26,004	6.69
B:Nifty Infrastructure TRI	10,388	3.86	20,916	27.86	32,907	26.88	30,690	7.89
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	50,912	11.66
Fund Manager : Jitendra Tolani (Since Feb 2025)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India ETF Nifty Bank BeES

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹590.1414								
Nippon India ETF Nifty Bank BeES	Inception Date : May 27, 2004							
Nippon India ETF Nifty Bank BeES	11,006	10.00	17,462	20.40	27,450	22.37	2,58,003	16.65
B:Nifty Bank TRI	11,028	10.23	17,570	20.65	27,736	22.62	2,82,322	17.15
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	2,10,468	15.53
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF Nifty PSU Bank BeES

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹80.3414								
Nippon India ETF Nifty PSU Bank BeES	Inception Date : Oct 25, 2007							
Nippon India ETF Nifty PSU Bank BeES	9,784	-2.14	29,744	43.77	51,257	38.64	30,973	6.60
B:Nifty PSU Bank TRI	9,841	-1.58	30,283	44.63	52,883	39.50	34,026	7.17
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	56,529	10.29
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty 50 Shariah BeES

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹514.9971								
Nippon India ETF Nifty 50 Shariah BeES	Inception Date : Mar 18, 2009							
Nippon India ETF Nifty 50 Shariah BeES	9,934	-0.65	13,372	10.16	20,427	15.35	79,180	13.54
B:Nifty50 Shariah TRI	10,044	0.44	13,823	11.39	21,612	16.66	93,606	14.71
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	1,11,047	15.92
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty Midcap 150

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹226.0356								
Nippon India ETF Nifty Midcap 150	Inception Date : Jan 31, 2019							
Nippon India ETF Nifty Midcap 150	10,581	5.78	22,155	30.33	40,033	31.95	37,580	22.92
B:Nifty Midcap 150 TRI	10,611	6.08	22,310	30.64	40,550	32.29	38,275	23.27
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	24,951	15.32
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF Hang Seng BeES

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹381.8715								
Nippon India ETF Hang Seng BeES	Inception Date : Mar 9, 2010							
Nippon India ETF Hang Seng BeES	14,341	43.13	13,074	9.34	12,569	4.68	30,824	7.62
B:Hang Seng TRI	14,508	44.78	13,406	10.25	13,108	5.56	35,709	8.66
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	60,309	12.44
Fund Manager : Kinjal Desai (Since May 2018), Vikash Agarwal (Since April 10, 2025)								

Nippon India ETF BSE Sensex Next 50

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹89.6835								
Nippon India ETF BSE Sensex Next 50	Inception Date : Jul 30, 2019							
Nippon India ETF BSE Sensex Next 50	10,534	5.31	20,558	27.12	32,331	26.44	30,206	20.52
B:BSE Sensex Next 50 TRI	10,563	5.60	20,814	27.65	33,021	26.97	31,459	21.35
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	23,987	15.92
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF Nifty IT

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹42.3435								
Nippon India ETF Nifty IT	Inception Date : Jun 26, 2020							
Nippon India ETF Nifty IT	10,964	9.59	14,759	13.84	28,689	23.45	28,207	22.98
B:NIFTY IT TRI	10,996	9.90	14,894	14.19	29,143	23.84	28,676	23.38
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	26,102	21.09
Fund Manager : Jitendra Tolani (Since Feb 2025)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Nifty Pharma ETF

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹22.5151								
Nippon India Nifty Pharma ETF							Inception Date : Jul 2, 2021	
Nippon India Nifty Pharma ETF	11,225	12.17	18,416	22.55	NA	NA	15,484	11.56
B:Nifty Pharma TRI	11,255	12.48	18,554	22.86	NA	NA	15,640	11.84
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	NA	NA	17,018	14.23
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India Nifty Auto ETF

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹243.7863								
Nippon India Nifty Auto ETF							Inception Date : Jan 20, 2022	
Nippon India Nifty Auto ETF	9,519	-4.78	20,710	27.44	NA	NA	21,028	24.09
B:Nifty Auto TRI	9,543	-4.55	20,875	27.78	NA	NA	21,205	24.39
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	NA	NA	14,991	12.48
Fund Manager : Jitendra Tolani (Since Feb 2025)								

CPSE ETF

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹94.3057								
CPSE ETF							Inception Date : Mar 28, 2014	
CPSE ETF	9,975	-0.25	28,540	41.80	53,330	39.74	54,042	16.16
B:Nifty CPSE TRI	9,978	-0.22	28,771	42.18	54,086	40.13	48,751	15.10
AB:Nifty 50 TRI	10,754	7.49	16,741	18.72	26,307	21.33	43,782	14.01
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty 1D Rate Liquid BeES

Fund / Benchmark(Value of ₹10, 000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹1,000.0000														
Nippon India ETF Nifty 1D Rate Liquid BeES													Inception Date : Jul 8, 2003	
Nippon India ETF Nifty 1D Rate Liquid BeES	10,006	3.83	10,016	4.22	10,035	4.43	10,551	5.51	11,675	5.29	12,205	4.06	22,445	3.75
B:Nifty 1D Rate Index	10,009	5.35	10,020	5.28	10,041	5.31	10,641	6.41	12,073	6.47	12,901	5.22	NA	NA
AB:Crisil 1 Yr T-Bill Index	9,951	-25.86	9,968	-7.96	9,999	-0.18	10,733	7.33	12,242	6.97	13,058	5.48	35,983	5.99
Fund Manager : Vikash Agarwal (Since April 10, 2025)														

NA has been mentioned as the benchmark data for corresponding period is not available.

Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹28.8129								
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt							Inception Date : Jul 5, 2016	
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	11,120	11.14	13,063	9.31	13,238	5.77	18,700	7.21
B:Nifty 8-13 yr G-Sec Index	11,133	11.27	13,126	9.48	13,421	6.06	19,010	7.41
AB:Crisil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	17,726	6.57
Fund Manager : Pranay Sinha (Since Mar 2021)								

Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹131.8047								
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight							Inception Date : Mar 25, 2021	
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	10,800	7.95	12,453	7.58	NA	NA	13,077	6.49
B:Nifty SDL Apr 2026 Top 20 Equal Weight Index	10,796	7.91	12,511	7.75	NA	NA	13,019	6.38
AB:Crisil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	NA	NA	12,836	6.02
Fund Manager : Vivek Sharma (Since Mar 2021)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India ETF Nifty 5 yr Benchmark G-Sec

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹62.3853								
Nippon India ETF Nifty 5 yr Benchmark G-Sec							Inception Date : Apr 5, 2021	
Nippon India ETF Nifty 5 yr Benchmark G-Sec	11,094	10.88	12,816	8.61	NA	NA	13,157	6.69
B:Nifty 5 Yr Benchmark G-Sec Index	11,122	11.16	12,887	8.82	NA	NA	13,198	6.77
AB:Crisil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	NA	NA	12,798	5.99
Fund Manager : Pranay Sinha (Since Apr 2021)								

Nippon India Silver ETF

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹102.3499								
Nippon India Silver ETF							Inception Date : Feb 2, 2022	
Nippon India Silver ETF	11,901	18.90	17,281	19.98	NA	NA	16,704	16.24
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	12,035	20.23	17,838	21.26	NA	NA	17,210	17.27
AB:		N.A.		N.A.		N.A.		N.A.
Fund Manager : Vikram Dhawan (Since Feb 2022)								

Nippon India ETF Gold BeES

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹79.9439								
Nippon India ETF Gold BeES							Inception Date : Mar 8, 2007	
Nippon India ETF Gold BeES	13,204	31.84	18,241	22.16	18,778	13.42	84,528	12.35
B:Domestic Price of Gold	1,337	-86.48	1,884	-42.64	1,973	-27.70	10,109	0.06
AB:		N.A.		N.A.		N.A.		N.A.
Fund Manager : Vikram Dhawan (Since Feb 2022)								

Nippon India Gold Savings Fund

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹36.9410								
Nippon India Gold Savings Fund - Regular							Inception Date : Mar 7, 2011	
Nippon India Gold Savings Fund	13,146	31.26	18,090	21.82	18,432	13.00	36,941	9.55
B:Domestic Price of Gold	1,337	-86.48	1,884	-42.64	1,973	-27.70	4,485	-5.44
AB:		N.A.		N.A.		N.A.		N.A.
NAV as on June 30, 2025: ₹38.6178								
Nippon India Gold Savings Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Gold Savings Fund	13,174	31.54	18,208	22.09	18,666	13.29	26,878	8.23
B:Domestic Price of Gold	1,337	-86.48	1,884	-42.64	1,973	-27.70	3,103	-8.94
AB:		N.A.		N.A.		N.A.		N.A.
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India Nifty Next 50 Junior BeES FoF

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹25.3887								
Nippon India Nifty Next 50 Junior BeES FoF - Regular							Inception Date : Mar 8, 2019	
Nippon India Nifty Next 50 Junior BeES FoF	9,654	-3.44	18,928	23.67	26,941	21.91	25,389	15.89
B:Nifty Next 50 TRI	9,722	-2.76	19,302	24.48	27,896	22.76	26,533	16.70
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	24,646	15.35
NAV as on June 30, 2025: ₹25.7712								
Nippon India Nifty Next 50 Junior BeES FoF - Direct							Inception Date : Mar 8, 2019	
Nippon India Nifty Next 50 Junior BeES FoF	9,670	-3.28	19,043	23.93	27,249	22.19	25,771	16.17
B:Nifty Next 50 TRI	9,722	-2.76	19,302	24.48	27,896	22.76	26,533	16.70
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	24,646	15.35
Fund Manager : Himanshu Mange (Since Dec 2023)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Diversified Equity Flexicap Passive FoF

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹21.2012								
Nippon India Diversified Equity Flexicap Passive FoF - Regular								Inception Date : Jan 1, 2021
Nippon India Diversified Equity Flexicap Passive FoF	10,413	4.11	17,542	20.58	NA	NA	21,201	18.19
B:Nifty 500 TRI	10,568	5.64	18,155	21.97	NA	NA	21,372	18.40
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	18,466	14.62
NAV as on June 30, 2025: ₹21.6606								
Nippon India Diversified Equity Flexicap Passive FoF - Direct								Inception Date : Jan 1, 2021
Nippon India Diversified Equity Flexicap Passive FoF	10,451	4.49	17,761	21.08	NA	NA	21,661	18.76
B:Nifty 500 TRI	10,568	5.64	18,155	21.97	NA	NA	21,372	18.40
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	18,466	14.62
Fund Manager : Ashutosh Bhargava (Since Jan 2023)								

Nippon India Multi Asset Active FoF

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹21.6711								
Nippon India Multi Asset Active FoF - Regular								Inception Date : Feb 8, 2021
Nippon India Multi Asset Active FoF	11,276	12.69	18,468	22.67	NA	NA	21,671	19.26
B:45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold	11,287	12.80	15,877	16.64	NA	NA	16,882	12.66
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	17,211	13.16
NAV as on June 30, 2025: ₹22.6371								
Nippon India Multi Asset Active FoF - Direct								Inception Date : Feb 8, 2021
Nippon India Multi Asset Active FoF	11,380	13.72	19,019	23.87	NA	NA	22,637	20.45
B:45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold	11,287	12.80	15,877	16.64	NA	NA	16,882	12.66
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	NA	NA	17,211	13.16
Fund Manager : Sushil Budhia (Since Mar 2021), Ashutosh Bhargava (Since Feb 2021)								

Nippon India Silver ETF Fund of Fund (FOF)

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹16.2898								
Nippon India Silver ETF Fund of Fund (FOF) - Regular								Inception Date : Feb 2, 2022
Nippon India Silver ETF Fund of Fund (FOF)	11,854	18.43	17,054	19.46	NA	NA	16,290	15.39
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	12,035	20.23	17,838	21.26	NA	NA	17,210	17.27
AB:		N.A.		N.A.		N.A.		N.A.
NAV as on June 30, 2025: ₹16.5103								
Nippon India Silver ETF Fund of Fund (FOF) - Direct								Inception Date : Feb 2, 2022
Nippon India Silver ETF Fund of Fund (FOF)	11,892	18.81	17,241	19.89	NA	NA	16,510	15.85
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	12,035	20.23	17,838	21.26	NA	NA	17,210	17.27
AB:		N.A.		N.A.		N.A.		N.A.
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India Retirement Fund - Income Generation Scheme

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹20.2769								
Nippon India Retirement Fund - Income Generation Scheme - Regular								Inception Date : Feb 11, 2015
Nippon India Retirement Fund - Income Generation Scheme	10,644	6.40	13,605	10.80	14,476	7.68	20,277	7.04
B:CRISIL Hybrid 85+15 - Conservative Index	10,874	8.69	13,427	10.31	15,191	8.72	23,904	8.75
AB:Crisil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	19,792	6.79
NAV as on June 30, 2025: ₹23.0728								
Nippon India Retirement Fund - Income Generation Scheme - Direct								Inception Date : Feb 11, 2015
Nippon India Retirement Fund - Income Generation Scheme	10,762	7.57	14,040	11.96	15,348	8.94	23,073	8.38
B:CRISIL Hybrid 85+15 - Conservative Index	10,874	8.69	13,427	10.31	15,191	8.72	23,904	8.75
AB:Crisil 10 Yr Gilt Index	11,108	11.01	13,021	9.19	13,059	5.48	19,792	6.79
Fund Manager : Ashutosh Bhargava (Since Apr 2024), Pranay Sinha (Since Mar 2021)								

SCHEME PERFORMANCE AS ON June 30,2025

Nippon India Retirement Fund - Wealth Creation Plan

Fund / Benchmark(Value of ₹10, 000 Invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2025: ₹29.0425								
Nippon India Retirement Fund - Wealth Creation Plan - Regular							Inception Date : Feb 11, 2015	
Nippon India Retirement Fund - Wealth Creation Plan	10,295	2.93	18,585	22.93	28,185	23.01	29,043	10.81
B:BSE 500 TRI	10,512	5.09	18,021	21.67	29,357	24.02	37,950	13.70
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	33,460	12.33
NAV as on June 30, 2025: ₹32.7018								
Nippon India Retirement Fund - Wealth Creation Plan - Direct							Inception Date : Feb 11, 2015	
Nippon India Retirement Fund - Wealth Creation Plan	10,394	3.92	19,128	24.11	29,640	24.26	32,702	12.08
B:BSE 500 TRI	10,512	5.09	18,021	21.67	29,357	24.02	37,950	13.70
AB:BSE Sensex TRI	10,704	7.00	16,374	17.85	25,506	20.58	33,460	12.33
Fund Manager : Ashutosh Bhargava (Since Apr 2024), Pranay Sinha (Since Mar 2021)								

Performance as on June 30,2025

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

The performance of the equity scheme is benchmarked to the Total Return variant of the Index.

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan), except for Nippon India ETF Liquid BeES, where the performance provided are of Daily Dividend Re-investment Plan. For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using Dividend Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year,3 years, 5 years and since inception. Further(wherever applicable), Returns for 7 days, 15 days and 30 days are computed on a simple annualized basis.Dividends(if any) are assumed to be reinvested at the prevailing NAV.In case of LIQUIDBEES,returns are based on gross dividend per unit declared by the Fund.Bonus(if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any.Face value of scheme is ₹10 / -per unit.Face Value ofNippon India Low Duration Fund is ₹1000 / -per unit.Face Value of Nippon India Money Market Fund, Nippon India Liquid Fund & amp; Nippon India Ultra Short Duration Fund is ₹1000 / -per unit w.e.f 5th Aug 2012.Face value of Nippon India ETF Junior BeESis ₹1.25 per unit. Face value of Nippon India ETF Liquid BeES is ₹1000.Face value of Nippon India Overnight Fund is ₹100 per unit. Face Value of Nippon India ETF Nifty BeES, Nippon India ETF Bank BeES, Nippon India ETF PSU Bank BeES, NipponIndia ETF NV20, Nippon India ETF Hang Seng BeES has changed from ₹10 / -per unit to ₹1 / -per unit.w.e.f 20th Dec 2019.Face value of Nippon India ETF Gold BeES has changed from ₹100 / -per unit to ₹1 / -per unit w.e.f 20th Dec 2019.In case, thestart / end date of the concerned period is non - business day(NBD), the NAV of the previous date is considered for computation of returns.Schemes which have not completed one year, performance details for the same are not provided.Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON JUNE 30, 2025

Fund Manager: Sailesh Raj Bhan

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Pharma Fund	16.23	17.28	19.86	25.75	26.88	27.81	22.41	23.53	22.91
Nippon India Large Cap Fund	6.81	7.76	6.65	25.19	26.26	20.22	26.93	28.01	22.41
Nippon India Multi Cap Fund	5.88	6.74	5.73	29.87	30.87	25.10	33.02	34.00	27.72

Note:

- Sailesh Raj Bhan manages 3 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Samir Rachh

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Small Cap Fund	2.14	2.92	4.59	30.46	31.53	30.95	38.12	39.29	35.36

Note:

- Samir Rachh manages 1 open-ended scheme of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Ashutosh Bhargava

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
TOP 3									
Nippon India Multi Asset Active FoF	12.69	13.72	12.80	22.67	23.87	16.64	N.A.	N.A.	N.A.
Nippon India Multi Asset Allocation Fund	11.69	13.05	12.57	20.42	22.00	20.37	N.A.	N.A.	N.A.
Nippon India Quant Fund	8.21	8.80	5.58	26.27	26.95	20.90	24.94	25.73	23.21
BOTTOM 3									
Nippon India Equity Savings Fund ##	5.31	6.37	8.14	9.87	10.89	11.52	10.14	11.12	11.45
Nippon India Diversified Equity Flexicap Passive FoF	4.11	4.49	5.64	20.58	21.08	21.97	N.A.	N.A.	N.A.
Nippon India Retirement Fund - Wealth Creation Scheme	2.93	3.92	5.09	22.93	24.11	21.67	23.01	24.26	24.02

Note:

- Ashutosh Bhargava manages 10 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Dhrumil Shah

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Conservative Hybrid Fund#	8.67	9.52	8.69	9.43	10.26	10.31	9.18	9.96	8.72
Nippon India Value Fund	5.45	6.20	5.64	27.57	28.49	21.97	29.17	30.06	24.02
Nippon India Flexi Cap Fund	1.45	2.77	5.64	20.45	22.07	21.97	N.A.	N.A.	N.A.

Note:

- Dhrumil Shah manages 3 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Co-Fund Manager

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON JUNE 30, 2025

Fund Manager: Meenakshi Dawar

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Aggressive Hybrid Fund ##	6.59	7.49	7.02	19.42	20.38	16.60	20.60	21.55	17.22
Nippon India Value Fund	5.45	6.20	5.64	27.57	28.49	21.97	29.17	30.06	24.02
Nippon India Flexi Cap Fund	1.45	2.77	5.64	20.45	22.07	21.97	N.A.	N.A.	N.A.

Note:

- Meenakshi Dawar manages 3 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Vinay Sharma

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Banking & Financial Services Fund	15.45	16.40	16.99	26.30	27.34	21.74	28.14	29.16	21.81
Nippon India Focused Fund	4.85	5.57	5.09	19.72	20.53	21.67	25.18	26.04	24.02
Nippon India Innovation Fund	1.76	3.12	5.64	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note:

- Vinay Sharma manages 3 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Kinjal Desai

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India ETF Hang Seng BeES*	43.13	--	44.78	9.34	--	10.25	4.68	--	5.56
Nippon India Japan Equity Fund#	15.95	17.34	18.66	14.64	16.03	19.06	8.32	9.70	12.12
Nippon India Taiwan Equity Fund#	14.66	16.25	13.44	22.56	24.32	22.49	N.A.	N.A.	N.A.
Nippon India US Equity Opportunities Fund#	12.05	13.31	17.94	18.72	20.08	22.93	13.85	15.21	19.57
Nippon India Multi Asset Allocation Fund#	11.69	13.05	12.57	20.42	22.00	20.37	N.A.	N.A.	N.A.

Note:

- Kinjal Desai manages 5 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
- # The performance details provided herein are of Growth Plan.

Fund Manager: Amar Kalkundrikar

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Vision Large & Mid Cap Fund	7.40	7.98	6.00	26.10	26.76	24.96	27.01	27.65	26.88
Nippon India Balanced Advantage Fund	6.94	8.22	7.57	14.78	16.19	14.72	15.21	16.71	14.66
Nippon India Consumption Fund	3.85	5.30	7.34	22.63	24.16	22.05	25.29	26.75	21.15

Note:

- Amar Kalkundrikar manages 3 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON JUNE 30, 2025

Fund Manager: Aishwarya Deepak Agarwal

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Vision Large & Mid Cap Fund	7.40	7.98	6.00	26.10	26.76	24.96	27.01	27.65	26.88

Note:

- Aishwarya Deepak Agarwal manages 1 open-ended scheme of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Co-Fund Manager: Bhavik Dave

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Banking & Financial Services Fund	15.45	16.40	16.99	26.30	27.34	21.74	28.14	29.16	21.81
Nippon India Large Cap Fund#	6.81	7.76	6.65	25.19	26.26	20.22	26.93	28.01	22.41

Note:

- Bhavik Dave manages 2 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Assistant Fund Manager

Fund Manager: Rupesh Patel

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Growth Mid Cap Fund	9.21	10.10	6.08	31.73	32.80	30.64	33.58	34.63	32.29
Nippon India ELSS Tax Saver Fund	4.22	4.92	5.64	23.04	23.88	21.97	25.78	26.65	24.02

Note:

- Rupesh Patel manages 2 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Himanshu Mange

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
TOP 3									
Nippon India Gold Savings Fund#	31.26	31.54	-86.48	21.82	22.09	-42.64	13.00	13.29	-27.70
Nippon India ETF Nifty Bank BeES*	10.00	--	10.23	20.40	--	20.65	22.37	--	22.62
Nippon India ETF Nifty 50 BeES*	7.43	--	7.49	18.65	--	18.72	21.25	--	21.33
BOTTOM 3									
Nippon India Nifty Smallcap 250 Index Fund#	2.80	3.42	4.59	28.97	29.80	30.95	N.A.	N.A.	N.A.
Nippon India ETF Nifty Next 50 Junior BeES*	-2.94	--	-2.76	24.21	--	24.48	22.42	--	22.76
Nippon India Nifty Next 50 Junior BeES FoF#	-3.44	-3.28	-2.76	23.67	23.93	24.48	21.91	22.19	22.76

Note:

- Himanshu Mange manages 15 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure.
- # The performance details provided herein are of Growth Plan.
 * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's

Co-Fund Manager: Rohit Hashmukh Shah

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Arbitrage Fund	6.75	7.49	7.47	6.69	7.47	7.21	5.43	6.18	5.74

Note:

- Rohit Hashmukh Shah manages 2 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON JUNE 30, 2025

Co-Fund Manager: Rishit Parikh

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Focused Fund#	4.85	5.57	5.09	19.72	20.53	21.67	25.18	26.04	24.02
Nippon India Innovation Fund	1.76	3.12	5.64	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note:

- Rishit Parikh manages 2 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Assistant Fund Manager

Co-Fund Manager: Ritesh Rathod

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India ELSS Tax Saver Fund	4.22	4.92	5.64	23.04	23.88	21.97	25.78	26.65	24.02

Note:

- Ritesh Rathod manages 1 open-ended scheme of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Rahul Modi

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Power & Infra Fund	-4.80	-3.98	3.86	36.55	37.56	27.86	33.46	34.36	26.88

Note:

- Rahul Modi manages 1 open-ended scheme of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Pranay Sinha

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
TOP 3									
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt*	11.14	--	11.27	9.31	--	9.48	5.77	--	6.06
Nippon India ETF Nifty 5 yr Benchmark G-Sec*	10.88	--	11.16	8.61	--	8.82	N.A.	--	N.A.
Nippon India Dynamic Bond Fund#	10.28	10.71	9.45	8.62	9.05	8.29	5.95	6.39	6.17
BOTTOM 3									
Nippon India Gilt Fund#	7.53	8.37	9.45	7.63	8.52	9.16	5.11	6.04	6.20
Nippon India Retirement Fund - Income Generation Scheme#	6.40	7.57	8.69	10.80	11.96	10.31	7.68	8.94	8.72
Nippon India Retirement Fund - Wealth Creation Scheme#	2.93	3.92	5.09	22.93	24.11	21.67	23.01	24.26	24.02

Note:

- Pranay Sinha manages 8 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
The performance details provided herein are of Growth Plan.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON JUNE 30, 2025

Fund Manager: Vikash Agarwal

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
TOP 3									
Nippon India ETF Hang Seng BeES*	43.13	--	44.78	9.34	--	10.25	4.68	--	5.56
Nippon India Floater Fund#	9.33	9.65	8.50	7.77	8.09	7.49	6.47	6.80	5.98
Nippon India Money Market Fund#	8.13	8.29	7.69	7.49	7.63	7.25	6.08	6.20	5.70
BOTTOM 3									
Nippon India Arbitrage Fund#	6.75	7.49	7.47	6.69	7.47	7.21	5.43	6.18	5.74
Nippon India Overnight Fund#	6.35	6.43	6.41	6.37	6.46	6.48	5.09	5.19	5.22
Nippon India ETF Nifty 1D Rate Liquid BeES*	5.51	--	6.41	5.29	--	6.47	4.06	--	5.22

Note:

- Vikash Agarwal manages 7 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
The performance details provided herein are of Growth Plan.

Fund Manager: Vivek Sharma

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
TOP 3									
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund#	10.66	10.90	11.07	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nippon India Dynamic Bond Fund#	10.28	10.71	9.45	8.62	9.05	8.29	5.95	6.39	6.17
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund#	10.19	10.40	10.68	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
BOTTOM 3									
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight*	7.95	--	7.91	7.58	--	7.75	N.A.	--	N.A.
Nippon India Medium to Long Duration Fund#	7.84	8.76	10.11	7.85	8.85	8.58	5.20	6.24	6.17
Nippon India Ultra Short Duration Fund#	7.37	8.16	7.60	6.83	7.65	7.34	6.48	7.32	5.98

Note:

- Vivek Sharma manages 17 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure.
- # The performance details provided herein are of Growth Plan.
* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's

Fund Manager: Sushil Budhia

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
TOP 3									
Nippon India Multi Asset Active FoF	12.69	13.72	12.80	22.67	23.87	16.64	N.A.	N.A.	N.A.
Nippon India Multi Asset Allocation Fund	11.69	13.05	12.57	20.42	22.00	20.37	N.A.	N.A.	N.A.
Nippon India Credit Risk Fund ##	9.47	10.31	9.21	8.21	9.00	8.46	8.80	9.55	7.53
BOTTOM 3									
Nippon India Balanced Advantage Fund	6.94	8.22	7.57	14.78	16.19	14.72	15.21	16.71	14.66
Nippon India Aggressive Hybrid Fund ##	6.59	7.49	7.02	19.42	20.38	16.60	20.60	21.55	17.22
Nippon India Equity Savings Fund ##	5.31	6.37	8.14	9.87	10.89	11.52	10.14	11.12	11.45

Note:

- Sushil Budhia manages 10 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Vikram Dhawan

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India ETF Gold BeES*	31.84	--	-86.48	22.16	--	-42.64	13.42	--	-27.70
Nippon India Silver ETF*	18.90	--	20.23	19.98	--	21.26	N.A.	--	N.A.
Nippon India Multi Asset Allocation Fund#	11.69	13.05	12.57	20.42	22.00	20.37	N.A.	N.A.	N.A.

Note:

- Vikram Dhawan manages 3 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
The performance details provided herein are of Growth Plan.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON JUNE 30, 2025

Fund Manager: Jitendra Tolani

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
TOP 3									
Nippon India Silver ETF Fund of Fund*	18.43	18.81	20.23	19.46	19.89	21.26	N.A.	N.A.	N.A.
Nippon India Nifty Pharma ETF*	12.17	--	12.48	22.55	--	22.86	N.A.	--	N.A.
Nippon India ETF Nifty IT*	9.59	--	9.90	13.84	--	14.19	23.45	--	23.84
BOTTOM 3									
Nippon India ETF Nifty PSU Bank BeES*	-2.14	--	-1.58	43.77	--	44.63	38.64	--	39.50
Nippon India Nifty Alpha Low Volatility 30 Index Fund#	-3.37	-2.86	-2.10	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nippon India Nifty Auto ETF*	-4.78	--	-4.55	27.44	--	27.78	N.A.	--	N.A.

Note:

- Jitendra Tolani manages 21 open-ended schemes of Nippon India Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - Different plans shall have a different expense structure.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
The performance details provided herein are of Growth Plan.

Fund Manager: Herin Visaria

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Equity Savings Fund ##	5.31	6.37	8.14	9.87	10.89	11.52	10.14	11.12	11.45

Note:

- Herin Visaria manages 1 open-ended scheme of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Nemish Sheth

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Arbitrage Fund	6.75	7.49	7.47	6.69	7.47	7.21	5.43	6.18	5.74

Note:

- Nemish Sheth manages 1 open-ended scheme of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEEs, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. The performance of the equity scheme is benchmarked to the Total Return variant of the Index. Face value of scheme is ₹10/- per unit. Face Value of Nippon India Low Duration Fund is ₹1000/- per unit. Face Value of Nippon India Money Market Fund, Nippon India Liquid Fund & Nippon India Ultra Short Duration Fund is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Nippon India ETF Junior BeES is ₹1.25/- per unit. Face value of Nippon India ETF Liquid BeES is ₹1000/- per unit. Face value of Nippon India Overnight Fund is ₹100/- per unit. Face Value of Nippon India ETF Nifty BeES, Nippon India ETF Bank BeES, Nippon India ETF PSU Bank BeES, Nippon India ETF NV20, Nippon India ETF Hang Seng BeES has changed from ₹10/- per unit to ₹1/- per unit. w.e.f 20th Dec 2019. Face value of Nippon India ETF Gold BeES has changed from ₹100/- per unit to ₹1/- per unit w.e.f 20th Dec 2019. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

The performance of the equity scheme/s are benchmarked to the Total Return variant of the Index.

NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.

##The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes. For impact on NAV on account of Segregation of portfolio, please refer SID/KIM of the relevant Schemes and detailed Performance of the respective schemes in this document.

FUNDS AT A GLANCE

Scheme Name	Nippon India Large Cap Fund	Nippon India Vision Large & Mid Cap Fund	Nippon India Quant Fund	Nippon India Growth Mid Cap Fund
Type of Scheme	An open ended equity scheme predominantly investing in large cap stocks.	An open ended equity scheme investing in both large cap and mid cap stock.	An open ended equity scheme investing in quant model theme.	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.
Allotment Date	August 08, 2007	October 08, 1995	April 18, 2008	October 08, 1995
Investment Objective	The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing predominantly into equity and equity related instruments of large cap companies. The secondary objective is to generate consistent returns by investing in debt, money market securities, REITs and InvTs. However, there can be no assurance that the investment objective of the Scheme will be realized.	The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. The secondary objective is to generate consistent returns by investing in debt, money market securities, REITs and InvTs. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The investment objective of the Scheme is to generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in an active portfolio of stocks selected on the basis of a Quant model. There is no assurance or guarantee that the investment objective of the scheme will be achieved	The primary investment objective of the Scheme is to achieve long-term growth of capital by investment in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.
Fund Manager	Sailesh Raj Bhan Bhavik Dave (Assistant Fund Manager)#	Amar Kalkundrikar, Aishwarya Deepak Agarwal #	Ashutosh Bhargava#	Rupesh Patel
Benchmark	BSE 100 TRI	Nifty LargeMidcap 250 TRI	BSE 200 TRI	NIFTY Midcap 150 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	1% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.
Investment Plans/ Options	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment Option			Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option
Minimum Application Amount	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter
Market Capitalization	Large Cap: 84% Mid Cap: 12% Small Cap: 4%	Large Cap: 58% Mid Cap: 42% Small Cap: 0%	--	Large Cap: 20% Mid Cap: 67% Small Cap: 13%

Scheme Name	Nippon India Focused Fund	Nippon India Small Cap Fund	Nippon India Value Fund	Nippon India Multi Cap Fund
Type of Scheme	An open ended Multi Cap Equity Scheme investing in maximum 30 stocks.	An open-ended equity scheme predominantly investing in small cap stocks.	An open ended equity scheme following a value investment strategy.	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.
Allotment Date	April 28, 2018 (Date of Recategorisation)	September 16, 2010	June 08, 2005	March 28, 2005
Investment Objective	The primary investment objective of the scheme is to generate long-term capital growth by predominantly investing in an active and concentrated portfolio of equity & equity related instruments up to 30 companies across market capitalization. The secondary objective of the scheme is to generate consistent returns by investing in debt, money market securities, REITs and InvTs. There is no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this scheme is to seek capital appreciation and/or to generate consistent returns by actively investing in equity/ equity related securities predominantly into value stocks. However there can be no assurance that the investment objective of the Scheme will be realized.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities.
Fund Manager	Vinay Sharma# Rishit Parikh (Assistant Fund Manager)#	Samir Rachh#	Dhruvil Shah, Meenakshi Dawar #	Sailesh Raj Bhan Ashutosh Bhargava (Co-Fund Manager)#
Benchmark	BSE 500 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI	NIFTY 500 Multicap 50:25:25 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Fresh/ additional subscriptions/switch-ins will not be allowed/ accepted at any point of time till further notice, w.e.f. July 07, 2023.Fresh registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product whether single or multiple applications shall continue with an investment limit of Rs. 50,000 per day per PAN.	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter
Market Capitalization	Large Cap: 61% Mid Cap: 24% Small Cap: 15%	Large Cap: 12% Mid Cap: 14% Small Cap: 74%	Large Cap: 58% Mid Cap: 22% Small Cap: 20%	Large Cap: 45% Mid Cap: 28% Small Cap: 27%

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @ Kinjal Desai - For foreign securities, Siddharth Deb - For debt securities.
Please refer page no. 148 for explanation on symbol: ^ and @ wherever available

FUNDS AT A GLANCE

Scheme Name	Nippon India Flexi Cap Fund	Nippon India ELSS Tax Saver Fund	Nippon India Banking & Financial Services Fund	Nippon India Power & Infra Fund
Type of Scheme	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	An open ended equity scheme investing in Banking & Financial Services Sector.	An Open Ended Equity Scheme investing in power & infrastructure sectors.
Allotment Date	August 13, 2021	September 21, 2005	May 26, 2003	May 08, 2004
Investment Objective	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities. The fund will have the flexibility to invest in a broad range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary objective of the scheme is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. However, there can be no assurance that the scheme's investment objective shall be achieved	The primary investment objective of the Scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking and Financial services sector. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The investment objective of the scheme is to seek long term capital appreciation by investing in equity/equity related instruments of the companies that are engaged in power and infrastructure space in India. There is no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Meenakshi Dawar, Dhruvil Shah#	Rupesh Patel Ritesh Rathod (Co-fund manager)#	Vinay Sharma Bhavik Dave (Co-Fund Manager)#	Rahul Modi#
Benchmark	Nifty 500 TRI		Nifty Financial Services TRI	Nifty Infrastructure TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	Nil	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout (Adhoc, Annual)	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment	
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹500 thereafter Additional Purchase: ₹500 & in multiples of ₹500 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	
Market Capitalization	Large Cap: 65% Mid Cap: 19% Small Cap: 16%	Large Cap: 69% Mid Cap: 14% Small Cap: 17%	Large Cap: 67% Mid Cap: 19% Small Cap: 14%	Large Cap: 59% Mid Cap: 24% Small Cap: 17%

Scheme Name	Nippon India Pharma Fund	Nippon India Consumption Fund	Nippon India Japan Equity Fund	Nippon India US Equity Opportunities Fund
Type of Scheme	An open ended equity scheme investing in pharma sector.	An Open Ended Equity Scheme following consumption theme.	An open ended equity scheme following Japan focused theme.	An open ended equity scheme following US focused theme.
Allotment Date	June 05, 2004	September 30, 2004	August 26, 2014	July 23, 2015
Investment Objective	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma and other associated companies.	The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies that are likely to benefit directly or indirectly from the domestic consumption led demand. There is no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of Nippon India Japan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Japan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of Nippon India US Equity Opportunities Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on recognized stock exchanges in the US and the secondary objective is to generate consistent returns by investing in debt and money market securities in India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Sailesh Raj Bhan#	Amar Kalkundrikar#	Kinjal Desai	
Benchmark	BSE Healthcare TRI	Nifty India Consumption TRI	S&P Japan 500 TRI	S&P 500 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.		1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil
Investment Plans/ Options	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment		Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter
Market Capitalization	Large Cap: 35% Mid Cap: 32% Small Cap: 33%	Large Cap: 71% Mid Cap: 16% Small Cap: 13%	--	--

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @ Kinjal Desai - For foreign securities, Siddharth Deb - For debt securities.
Please refer page no. 148 for explanation on symbol: ^ and @ wherever available

FUNDS AT A GLANCE

Scheme Name	Nippon India Taiwan Equity Fund	Nippon India Innovation Fund	Nippon India Active Momentum Fund	Nippon India Overnight Fund
Type of Scheme	An open ended equity scheme following Taiwan focused theme.	An open ended equity scheme investing in innovation theme	An open-ended equity scheme following momentum theme	An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
Allotment Date	December 11, 2021	August 29, 2023	February 28, 2025	December 18, 2018
Investment Objective	The primary investment objective of scheme is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Taiwan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of Nippon India Innovation Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies seeking to benefit from innovation i.e companies that invest in I innovation, research and development, new product development or new platforms to enhance their business and gain share in their respective sectors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to achieve long-term capital appreciation for its investors. This objective will be pursued by strategically investing in a diversified portfolio of equity and equity-related instruments. The selection of these instruments will be based on a quantitative model meticulously designed to identify potential investment opportunities that exhibit the potential for significant capital appreciation over the specified investment horizon. There is no assurance that the investment objective of the Scheme will be achieved.	To generate optimal returns with low risk and high liquidity by investing in debt and money market instruments with overnight maturity. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Kinjal Desai	Vinay Sharma Rishit Parikh (Co-Fund Manager)#	Ashutosh Bhargava#	Vikash Agarwal
Benchmark	Taiwan Capitalization Weighted Stock Index (TAIEX) TRI	Nifty 500 TRI		CRISIL Liquid Overnight Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units. Nil, thereafter	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	Nil
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option		The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option	Under both Direct and Regular Plan Growth Option IDCW Option - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter		Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter
Market Capitalization	--	Large Cap: 51% Mid Cap: 24% Small Cap: 25%	Large Cap: 59% Mid Cap: 31% Small Cap: 10%	--

Scheme Name	Nippon India Liquid Fund	Nippon India Money Market Fund	Nippon India Ultra Short Duration Fund	Nippon India Low Duration Fund
Type of Scheme	An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.	An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.	An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.	An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.
Allotment Date	December 09, 2003	June 16, 2005	December 07, 2001	March 20, 2007
Investment Objective	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity by investing in debt and money market instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in money market instruments	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt and money market instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.
Fund Manager	Vikash Agarwal	Vikash Agarwal#	Vivek Sharma#	
Benchmark	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Low Duration Debt A-I Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Upto Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - 0.0000%	Nil	Nil Not applicable for Segregated Portfolio	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)			Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)
Minimum Application Amount	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹1000 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan- ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹1000 and in multiples of ₹1 thereafter	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹500 & in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Other Plans - ₹500 & in multiples of ₹1 thereafter	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan- ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹100 and in multiples of ₹1 thereafter	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹500 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹100 and in multiples of ₹1 thereafter

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @ Kinjal Desai - For foreign securities, Siddharth Deb - For debt securities.
Please refer page no. 148 for explanation on symbol: ^ and @ wherever available

FUNDS AT A GLANCE

Scheme Name	Nippon India Corporate Bond Fund	Nippon India Banking and PSU Fund	Nippon India Floater Fund	Nippon India Short Duration Fund
Type of Scheme	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and Low Credit Risk.	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.
Allotment Date	September 14, 2000	May 15, 2015	August 27, 2004	December 18, 2002
Investment Objective	To generate income through investments predominantly in debt instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.	To generate income over short to medium term horizon through investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and money market instruments and fixed rate debt instruments.	The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in debt and money market instruments.
Fund Manager	Vivek Sharma#	Pranay Sinha Vivek Sharma#	Vikash Agarwal	Sushil Budhia Vivek Sharma#
Benchmark	NIFTY Corporate Bond Index A-II	CRISIL Banking and PSU Debt A-II Index	NIFTY Short Duration Debt Index A-II	CRISIL Short Duration Debt A-II Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly/Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly/Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter

Scheme Name	Nippon India Nivesh Lakshya Long Duration Fund	Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	Nippon India Medium to Long Duration Fund
Type of Scheme	An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.	An open ended debt scheme predominantly investing in AA+ and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.
Allotment Date	July 06, 2018	June 08, 2005	June 26, 2014	January 01, 1998
Investment Objective	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments	The primary investment objective of this option is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly investments shall predominantly be made in Debt & Money Market Instruments.	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.	The primary investment objective of the scheme is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.
Fund Manager	Pranay Sinha #	Sushil Budhia#		Vivek Sharma#
Benchmark	CRISIL Long Duration Debt A-III Index	CRISIL Credit Risk Debt B-II Index	CRISIL Medium Duration Debt A-III Index	NIFTY Medium to Long Duration Debt Index A-III
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	1 % if redeemed or switched out on or before completion of 1 Month from the date of allotment of units. Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. Not applicable for Segregated Portfolio	1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil thereafter. Not applicable for Segregated Portfolio	0.25%, if redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil, thereafter.
Investment Plans/ Options	Under both Direct and Regular Plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Adhoc, Monthly, Quarterly, Half yearly, Annual)	Under both Direct and other than Direct plan IDCW Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Monthly, Quarterly, Half yearly, Annual)
Minimum Application Amount	Purchase: ₹ 5000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Monthly IDCW Plan - ₹25000 & in multiples of ₹1 thereafter Quarterly IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Half Yearly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Annual IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

FUNDS AT A GLANCE

Scheme Name	Nippon India Dynamic Bond Fund	Nippon India Gilt Fund	Nippon India Balanced Advantage Fund	Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)
Type of Scheme	An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.	An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.	An Open Ended Dynamic Asset Allocation Fund.	An open ended hybrid scheme investing predominantly in equity and equity related instruments.
Allotment Date	November 15, 2004	August 22, 2008	November 15, 2004	June 08, 2005
Investment Objective	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.	The primary investment objective of the scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government.	The investment objective of the scheme is to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. There is no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of this option is to generate consistent returns and appreciation of capital by investing in a mix of securities comprising of equity, equity related instruments & fixed income instruments.
Fund Manager	Pranay Sinha Vivek Sharma#	Pranay Sinha#	Amar Kalkundrikar, Ashutosh Bhargava, Sushil Budhia #	Meenakshi Dawar Sushil Budhia#
Benchmark	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	CRISIL Hybrid 50+50 - Moderate Index	CRISIL Hybrid 35+65 - Aggressive Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	0.25%, if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter. Not applicable for Segregated Portfolio
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth option IDCW Plan - Monthly IDCW (Payout & Reinvestment option) Provident Fund (PF) Option - Automatic Capital Appreciation Payout Option (ACAPO), Defined Maturity Date Option (DMDO), Automatic Annual Reinvestment Option (AARO)	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter
Market Capitalization	--	--	Large Cap: 77% Mid Cap: 18% Small Cap: 5%	Large Cap: 72% Mid Cap: 16% Small Cap: 12%

Scheme Name	Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	Nippon India Arbitrage Fund	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	Nippon India Multi Asset Allocation Fund
Type of Scheme	An open ended scheme investing in equity, arbitrage and debt.	An open ended scheme investing in arbitrage opportunities.	An open ended hybrid scheme investing predominantly in debt instruments.	An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF
Allotment Date	May 30, 2015	October 14, 2010	December 29, 2003	August 28, 2020
Investment Objective	The primary investment objective of this fund is to generate income and capital appreciation by investing in arbitrage opportunities & pure equity investments along with investments in debt securities & money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment along with investments in debt securities & money market instruments.	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.	The primary investment objective of Nippon India Multi Asset Allocation Fund is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF, Silver ETF as permitted by SEBI from time to time. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Sushil Budhia Ashutosh Bhargava, Herin Visaria	Vikash Agarwal Rohit Hashmukh Shah (Co-fund manager)# Nemish Sheth	Sushil Budhia Dhruvil Shah (Co-Fund Manager)#	Ashutosh Bhargava, Vikram Dhawan, Sushil Budhia, Kinjal Desai (Fund Manager - Overseas Investment)
Benchmark	Nifty Equity Savings Index	Nifty 50 Arbitrage Index	Crisil Hybrid 85+15 - Conservative Index	50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units. Any redemption in excess of such limit within 15 days from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 15 days from the date of allotment of units. • Nil, thereafter. Not applicable for Segregated Portfolio w.e.f Aug 05, 2024	0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. Not applicable for Segregated Portfolio	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly) & Reinvestment Option (Adhoc, Monthly) *Monday preceding last Thursday of the month	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Monthly, Quarterly)	Under Direct Plan and Regular Plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			
Market Capitalization	Large Cap: 93% Mid Cap: 7% Small Cap: 0%	--	--	Large Cap: 65% Mid Cap: 23% Small Cap: 12%

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @ Kinjal Desai - For foreign securities, Siddharth Deb - For debt securities.
Please refer page no. 148 for explanation on symbol: * and @ wherever available

FUNDS AT A GLANCE

Scheme Name	Nippon India Index Fund - Nifty 50 Plan	Nippon India Index Fund - BSE Sensex Plan	Nippon India Nifty Smallcap 250 Index Fund	Nippon India Nifty Midcap 150 Index Fund
Type of Scheme	An open ended scheme replicating/ tracking Nifty 50.	An open ended scheme replicating/tracking BSE Sensex.	An open ended scheme replicating/tracking Nifty Smallcap 250 Index.	An open ended scheme replicating/tracking Nifty Midcap 150 Index.
Allotment Date	September 28, 2010		October 16, 2020	February 19, 2021
Investment Objective	The primary investment objective of the scheme is to replicate the composition of the Nifty 50, with a view to generate returns that are commensurate with the performance of the Nifty 50, subject to tracking errors.	The primary investment objective of the scheme is to replicate the composition of the BSE Sensex, with a view to generate returns that are commensurate with the performance of the BSE Sensex, subject to tracking errors.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Smallcap 250 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved
Fund Manager	Himanshu Mange			
Benchmark	Nifty 50 TRI	BSE Sensex TRI	Nifty Smallcap 250 TRI	Nifty Midcap 150 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	NIL w.e.f. October 15, 2024.		Nil	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Quarterly, Half yearly, Annual) & Reinvestment Option (Quarterly, Half yearly, Annual)		The Scheme offers following Plans/Options under Direct Plan and Regular Plan: (a) Growth Plan (1) Growth Option (b) IDCW Plan (1) IDCW Payout Option (2) IDCW Reinvestment Option	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option
Minimum Application Amount	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter

Scheme Name	Nippon India Nifty 50 Value 20 Index Fund	Nippon India Nifty Alpha Low Volatility 30 Index Fund	Nippon India Nifty Bank Index Fund	Nippon India Nifty IT Index Fund
Type of Scheme	An open ended scheme replicating/tracking Nifty 50 Value 20 Index.	An open-ended scheme replicating/tracking Nifty Alpha Low Volatility 30 Index.	An open-ended scheme replicating/tracking Nifty Bank Index	An open-ended scheme replicating/tracking Nifty IT Index
Allotment Date	February 19, 2021	August 19, 2022	February 22, 2024	
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Alpha Low Volatility 30 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Bank Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty IT Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani			
Benchmark	Nifty 50 Value 20 TRI	Nifty Alpha Low Volatility 30 TRI	Nifty Bank TRI	NIFTY IT TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

FUNDS AT A GLANCE

Scheme Name	Nippon India Nifty 500 Equal Weight Index Fund	Nippon India Nifty 500 Momentum 50 Index Fund	Nippon India Nifty Auto Index Fund	Nippon India Nifty Realty Index Fund
Type of Scheme	An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index	An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index	An open-ended scheme replicating/tracking Nifty Auto Index	An open-ended scheme replicating/tracking Nifty Realty Index
Allotment Date	September 10, 2024	September 30, 2024	December 04, 2024	
Investment Objective	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Equal Weight Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Momentum 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Auto Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Realty Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani			
Benchmark	Nifty 500 Equal Weight TRI	Nifty 500 Momentum 50 TRI	Nifty Auto TRI	Nifty Realty TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option			
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Nippon India Nifty 500 Low Volatility 50 Index Fund	Nippon India Nifty 500 Quality 50 Index Fund	Nippon India BSE Sensex Next 30 Index Fund	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund
Type of Scheme	An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index	An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index	An open-ended scheme replicating/tracking BSE Sensex Next 30 Index	An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.
Allotment Date	May 07, 2025		June 10, 2025	March 29, 2022
Investment Objective	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Low Volatility 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Quality 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the BSE Sensex Next 30 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani		Himanshu Mange	Vivek Sharma
Benchmark	Nifty500 Low Volatility 50 TRI	Nifty500 Quality 50 TRI	BSE Sensex Next 30 TRI	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option			The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

FUNDS AT A GLANCE

Scheme Name	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund
Type of Scheme	An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.
Allotment Date	October 27, 2022	November 24, 2022	December 06, 2022	December 19, 2022
Investment Objective	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index before expenses, subject to tracking errors. However there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Plus G-Sec Jun 2028 70:30 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty G-Sec Sep 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty G-Sec Jun 2036 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Vivek Sharma			
Benchmark	Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index	Nifty SDL Plus G-Sec Jun 2028 70:30 Index	Nifty G-Sec Sep 2027 Index	Nifty G-Sec Jun 2036 Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option			
Minimum Application Amount	Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund
Type of Scheme	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk.
Allotment Date	February 20, 2023	March 06, 2023	October 25, 2024	
Investment Objective	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Plus G-Sec Jun 2029 70:30 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty G-Sec Oct 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that are commensurate with the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index – Dec 2026 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns that are commensurate with the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index – Jan 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Vivek Sharma			
Benchmark	Nifty SDL Plus G-Sec Jun 2029 70:30 Index	Nifty G-Sec Oct 2028 Index	CRISIL-IBX AAA Financial Services Index – Dec 2026	CRISIL-IBX AAA Financial Services Index – Jan 2028
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option			
Minimum Application Amount	Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

FUNDS AT A GLANCE

Scheme Name	Nippon India ETF Nifty 50 BeES	Nippon India ETF BSE Sensex	Nippon India ETF Nifty 50 Value 20	Nippon India ETF Nifty Next 50 Junior BeES
Type of Scheme	An Open Ended Index Exchange Traded Scheme.			
Allotment Date	December 28, 2001	September 24, 2014	June 18, 2015	February 21, 2003
Investment Objective	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Himanshu Mange		Jitendra Tolani	Himanshu Mange
Benchmark	Nifty 50 TRI	BSE Sensex TRI	Nifty 50 Value 20 TRI	Nifty Next 50 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Not Applicable		Nil
Investment Plans/ Options	Growth Option	Not Applicable		Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - One Unit.Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 30,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter

Scheme Name	Nippon India ETF Nifty 100	Nippon India ETF Nifty India Consumption	Nippon India ETF Nifty Dividend Opportunities 50	Nippon India ETF Nifty Infrastructure BeES
Type of Scheme	An Open Ended Index Exchange Traded Fund.			An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index.
Allotment Date	March 22, 2013	April 03, 2014	April 15, 2014	September 29, 2010
Investment Objective	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Himanshu Mange	Jitendra Tolani		
Benchmark	Nifty 100 TRI	Nifty India Consumption TRI	Nifty Dividend Opportunities 50 TRI	Nifty Infrastructure TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable			Nil
Investment Plans/ Options	Not Applicable			Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 60,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 75,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 5,000 units & in multiples thereafter

FUNDS AT A GLANCE

Scheme Name	Nippon India ETF Nifty Bank BeES	Nippon India ETF Nifty PSU Bank BeES	Nippon India ETF Nifty 50 Shariah BeES	Nippon India ETF Nifty Midcap 150
Type of Scheme	An Open Ended Index Exchange Traded Scheme.	An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index.	An Open Ended Index Exchange Traded Scheme.	An Open-ended Index Exchange Traded Fund.
Allotment Date	May 27, 2004	October 25, 2007	March 18, 2009	January 31, 2019
Investment Objective	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. Investors to note that Nippon India ETF Nifty 50 Shariah BeES is not a Shariah compliant scheme. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Himanshu Mange	Jitendra Tolani		Himanshu Mange
Benchmark	Nifty Bank TRI	Nifty PSU Bank TRI	Nifty50 Shariah TRI	Nifty Midcap 150 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			Not Applicable
Investment Plans/ Options	Growth Option			Not Applicable
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 25,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 35,000 units & in multiples thereafter

Scheme Name	Nippon India ETF Hang Seng BeES	Nippon India ETF BSE Sensex Next 50	Nippon India ETF Nifty IT	Nippon India Nifty Pharma ETF
Type of Scheme	An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index.	An Open Ended Index Exchange Traded Fund.	An open ended scheme replicating/ tracking NIFTY IT Index.	An open ended scheme replicating/ tracking NIFTY Pharma Index.
Allotment Date	March 09, 2010	July 30, 2019	June 26, 2020	July 02, 2021
Investment Objective	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the BSE SENSEX Next 50 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY IT Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Pharma Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Kinjal Desai@, Vikash Agarwal	Himanshu Mange	Jitendra Tolani	
Benchmark	Hang Seng TRI	BSE Sensex Next 50 TRI	NIFTY IT TRI	Nifty Pharma TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Not Applicable		
Investment Plans/ Options	Growth Option	Not Applicable		
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 25,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 1,10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 1,00,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 75,000 units & in multiples thereafter

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @ Kinjal Desai - For foreign securities, Siddharth Deb - For debt securities.
Please refer page no. 148 for explanation on symbol: ^ and @ wherever available

FUNDS AT A GLANCE

Scheme Name	Nippon India Nifty Auto ETF	CPSE ETF	Nippon India BSE Sensex Next 30 ETF	Nippon India ETF Nifty 1D Rate Liquid BeES
Type of Scheme	An open ended scheme replicating/ tracking Nifty Auto Index.	An Open-ended Index Exchange Traded Fund.	An open-ended scheme replicating/ tracking BSE Sensex Next 30 Index	An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
Allotment Date	January 20, 2022	March 28, 2014	June 10, 2025	July 08, 2003
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Auto Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index. However the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the BSE Sensex Next 30 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of Nippon India ETF Nifty 1D Rate Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo/Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani		Himanshu Mange	Vikash Agarwal
Benchmark	Nifty Auto TRI	Nifty CPSE TRI	BSE Sensex Next 30 TRI	Nifty 1D Rate Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Nil	Not Applicable	Nil
Investment Plans/ Options	Not Applicable	Growth Option	Not Applicable	IDCW Option - Daily IDCW Reinvestment
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 25,000 units & in multiples thereafter		Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 2500 units & in multiple of 1 unit thereafter

Scheme Name	Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	Nippon India ETF Nifty 5 yr Benchmark G-Sec	Nippon India Silver ETF
Type of Scheme	An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Moderate interest rate risk and Relatively Low Credit Risk.	An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver.
Allotment Date	July 05, 2016	March 25, 2021	April 05, 2021	February 02, 2022
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 5 Yr Benchmark G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Pranay Sinha	Vivek Sharma	Pranay Sinha	Vikram Dhawan
Benchmark	Nifty 8-13 yr G-Sec Index	Nifty SDL Apr 2026 Top 20 Equal Weight Index	Nifty 5 Yr Benchmark G-Sec Index	Domestic Price of Silver (based on LBMA Silver daily spot fixing price)
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable			
Investment Plans/ Options	Growth Option	Not Applicable		
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 250000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - 1 Unit & in multiples thereof. Directly with the Mutual fund - in creation unit size@@ viz. 100,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 31000 units & in multiples thereafter

FUNDS AT A GLANCE

Scheme Name	Nippon India ETF Gold BeES	Nippon India Gold Savings Fund	Nippon India Nifty Next 50 Junior BeES FoF	Nippon India Diversified Equity Flexicap Passive FoF
Type of Scheme	An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold.	An open ended Fund of Fund Scheme.	An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.	An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/ Index Funds.
Allotment Date	March 08, 2007	March 07, 2011	March 08, 2019	January 01, 2021
Investment Objective	The investment objective of Nippon India ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic price of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India ETF Gold BeES.	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India ETF Nifty Next 50 Junior BeES by investing in units of Nippon India ETF Nifty Next 50 Junior BeES. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved	The investment objective of the Scheme is to seek to long term capital growth by investing in units of Domestic ETFs/Index Funds. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Vikram Dhawan	Himanshu Mange		Ashutosh Bhargava
Benchmark	Domestic Price of Gold		Nifty Next 50 TRI	Nifty 500 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	1% If redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil, thereafter		Nil
Investment Plans/ Options	Growth Option	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option		The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 1,20,000 units & in multiples thereafter	Purchase: ₹ 100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹ 1 thereafter.	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹500 and in multiples of ₹1 thereafter Additional Purchase: ₹100 & in the multiple of ₹1 thereafter

Scheme Name	Nippon India Multi Asset Active FoF	Nippon India Income Plus Arbitrage Active Fund of Fund	Nippon India Silver ETF Fund of Fund (FOF)	Nippon India Retirement Fund - Income Generation Scheme
Type of Scheme	An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes, gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).	An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds	An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).
Allotment Date	February 08, 2021	June 17, 2025	February 02, 2022	February 11, 2015
Investment Objective	The primary investment objective of the Scheme is to seek long term capital growth by investing in units of equity oriented schemes, debt oriented schemes, gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s). However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary investment objective of the scheme is to achieve stable returns while navigating market volatilities for its investors. This objective will be pursued by strategically investing in a diversified portfolio of open-ended debt oriented schemes, and units of Arbitrage funds of Nippon India Mutual Fund or any other Mutual Fund(s). There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India Silver ETF by investing in units of Nippon India Silver ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Sushil Budhia Ashutosh Bhargava	Sushil Budhia, Rohit Hashmukh Shah till Jul 03, 2025 Vikash Agarwal w.e.f Jul 04, 2025	Jitendra Tolani	Pranay Sinha Ashutosh Bhargava
Benchmark	45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold	60% CRISIL Short Term Bond Index + 40% Nifty 50 Arbitrage Index	Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	CRISIL Hybrid 85+15 - Conservative Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	Nil	1% - If redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil - If redeemed or switched out after completion of 15 days from the date of allotment of units.	Nil
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option			Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option
Minimum Application Amount	Purchase: ₹5000 and in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in the multiple of ₹1 thereafter	Purchase: ₹500 and in multiples of ₹1 thereafter Additional Purchase: ₹100 & in the multiple of ₹1 thereafter	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹500 and in multiples of ₹500 thereafter Additional Purchase: ₹500 & in the multiple of ₹500 thereafter

FUNDS AT A GLANCE

Scheme Name	Nippon India Retirement Fund - Wealth Creation Scheme
Type of Scheme	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).
Allotment Date	February 11, 2015
Investment Objective	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Pranay Sinha Ashutosh Bhargava
Benchmark	BSE 500 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.
Exit Load	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option
Minimum Application Amount	Purchase: ₹500 and in multiples of ₹500 thereafter Additional Purchase: ₹500 & in the multiple of ₹500 thereafter

DISCLAIMERS, STATUTORY DETAILS & RISK FACTORS

Exit Load – If charged, the same shall be credited to the scheme immediately net of Goods & Service Tax, if any.

Exit load levied on the Units redeemed will be the rate prevailing at the time of the allotment of the Units. For Special products registrations, load for each transaction is based on the load structure applicable as on the registration date.

^Total Expense Ratio - As on last day of the month & includes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax on Management Fees.

@Tracking Error – 1 year Annualised Tracking Error based on daily returns. For the schemes which are yet to complete 1 year, Annualised Tracking Error is based on the data available.

@@ Creation Unit Size - W.e.f May 1, 2023, the execution value for large investors must be greater than Rs.25 crores (except for Schemes managed by Employee Provident Fund Organisation (EPFO), India and Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961)

Withholding Tax on distributed income by Mutual Fund Scheme: The Finance Act, 2020 has abolished dividend distribution tax on Income distribution by Mutual Fund scheme. W.e.f. 01.04.2020 any income distribution by Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on such income distribution as per applicable tax rate.

Applicability of Stamp Duty on Mutual Fund Transactions: Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

Kindly refer addendum no. 63 dated September 28, 2012 for details about discontinued plan. Direct plan got introduced w.e.f. 01/01/2013. Kindly refer addendum no. 95 dated December 31, 2012 for details about direct plan.

Kindly refer addendum no. 66 dated June 11, 2015 for details about discontinued bonus plan/option.

As per AMFI Best Practices Guidelines Circular No. AMFV/35P/MEM-COR/72/2022-23 dated December 31, 2022 on Standard format for disclosure Portfolio YTM for Debt Schemes, Yield of the instrument is disclosed on annualized basis as provided by Valuation agencies.

Scheme Related Disclosures

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 33 dated July 7, 2025

For Change in Fund Manager of Nippon India Income Plus Arbitrage Active Fund of Fund please refer to notice no. 31 dated July 02, 2025.

For Introduction of new plan and revision in record date in Nippon India Liquid Fund please refer to notice no. 29 dated June 27, 2025.

For Change in scheme names of few schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 28 dated June 26, 2025.

Existing Scheme Name	Revised Scheme Name
Nippon India Focused Equity Fund	Nippon India Focused Fund
Nippon India Growth Fund	Nippon India Growth Mid Cap Fund
Nippon India Vision Fund	Nippon India Vision Large & Mid Cap Fund
Nippon India Equity Hybrid Fund (Existing Number of Segregated Portfolios - 2)	Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)
Nippon India Hybrid Bond Fund (Existing Number of Segregated Portfolios - 1)	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)
Nippon India Banking & PSU Debt Fund	Nippon India Banking and PSU Fund
Nippon India Floating Rate Fund	Nippon India Floater Fund
Nippon India Gilt Securities Fund	Nippon India Gilt Fund
Nippon India Income Fund	Nippon India Medium to Long Duration Fund
Nippon India Nivesh Lakshya Fund	Nippon India Nivesh Lakshya Long Duration Fund
Nippon India Short Term Fund	Nippon India Short Duration Fund
Nippon India Strategic Debt Fund (Existing Number of Segregated Portfolios - 1)	Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 23 dated June 6, 2025.

As per the notice cum addendum 19, Creation Unit size of Nippon India ETF Gold BeES has changed from 115,000 to 120,000 & that of Nippon India Silver ETF has changed from 30,000 to 31,000 with effect from June 02, 2025.

For Revision in Riskometer of few schemes please refer to notice cum addendum no. 14 dated May 05, 2025 & notice cum addendum no. 16 dated May 09, 2025

For Change in nomenclature of scheme names and benchmark of certain schemes of Nippon India Mutual Fund (NIMF) please refer to notice cum addendum no. 13 dated May 02, 2025

For Changes in Exit Load pertaining to Switch/Systematic Transfer Plans please refer to notice cum addendum no. 9 dated April 21, 2025

For change in fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 06 dated April 09, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 2 dated April 4, 2025.

For change in fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 94 dated March 20, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 87 dated March 5, 2025.

For Revision in Riskometer of few schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 78 dated February 5, 2025.

For change in fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 76 dated January 31, 2025.

For change in benchmark for few schemes of Nippon India Mutual Fund please refer to notice cum addendum no.73 dated January 29,2025.

For revision in Riskometer of few schemes of Nippon India Mutual Fund please refer to Notice cum Addendum No. 69 dated January 7, 2025.

For limiting subscription in Nippon India Small Cap Mutual Fund wef. July 07 2023, kindly refer to notice cum addendum no. 20, dated July 06 2023 & Notice cum addendum no. 94. Dated Mar 19, 2024.

For Discontinuation of 'ACCEPTANCE OF "CASH" AS A MODE OF SUBSCRIPTION' facility in all eligible schemes of Nippon India Mutual Fund ("NIMF") wef. Feb 06, 2023, kindly refer notice cum addendum no 78 dated Feb 03, 2023

For Discontinuation of 'Nippon India Any Time Money Card' in all eligible schemes of NIMF wef. Jul 04, 2022, kindly refer notice cum addendum no 26, dated Jun 27, 2022.

For Discontinuation of 'Nippon India SIP Insure' in designated schemes of NIMF wef. Jun 23, 2022, kindly refer notice cum addendum no 24, dated Jun 21, 2022.

In schemes with investments in floating rate bonds, valuation of FRB issued by Government of India is as per CCIL and all other floating rate bonds are based on valuation provided by AMFI approved valuation agencies.

Pursuant to notice cum addendum no 81 dated October 30, 2021, for investments made by designated employees in terms of SEBI circular dated April 28, 2021, and September 20, 2021, requirement for minimum application/redemption amount will not be applicable.

For Inclusion of provision related to Premature redemption in case of transmission and modification in sections related to Lock-in period & maximum entry age for subscription in Nippon India Retirement Fund, kindly refer notice cum addendum no.83, dated Nov 09, 2020.

With a view to bring uniformity in returns of the schemes and their respective benchmarks from currency perspective, the returns of S&P 500, S&P Japan 500 TRI and Taiwan Capitalization Weighted Stock Index (TAIEX) (along with respective underlying schemes i.e. Nippon India US Equity Opportunities Fund, Nippon India Japan Equity Fund and Nippon India Taiwan Equity Fund are published in INR terms.

*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ('Scheme') with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018.

The investors of Fund of Funds (FOF) will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Disclaimer: The Fact sheet "Fundamentals" is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, associates or representatives ("entities & their associates") do not assume any responsibility for, or warrant the authenticity, accuracy, completeness, adequacy and reliability of such information. Whilst no action has been solicited based upon the information provided herein; due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information are advised to rely on their own analysis, interpretations & investigations. Readers are also advised to seek independent professional advice order to arrive at an informed investment decision. Entities & their associates shall not be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including loss of profits, arising in any way from the information contained in this material. Entities & their associates including persons involved in the preparation or issuance of this material may from time to time have long or short positions in and buy or sell the securities there of, of company(ies)/ specific economic sectors mentioned herein. NAV of the plan/option of certain schemes are not provided for certain cases as the NAV was not computed because there were no investors as on the date on which the NAV details are provided.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How To Read Factsheet

Alpha: Alpha is the measurement of an investment portfolio's performance against a certain benchmark—usually a stock market index.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

AUM: AUM or Assets Under Management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Average portfolio price to book ratio (Average P/BV): It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio PE (Average P/E): P/E is the price to earnings ratio of the fund. A high PE ratio means investors are willing to pay more for each unit of earnings of the particular stock and are expecting higher growth in the future. Average P/E is calculated using weighted average method.

Average portfolio dividend yield (Average Dividend Yield): Dividend yield is the dividend paid per unit divided by the market price of the share. Average dividend yield is calculated using weighted average method.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. In case of beta, value 1 suggests that a specific fund responds to market volatility equivalently, i.e. the shift in its price is equivalent to the benchmark movements. A value above 1 represents that a specific fund demonstrates a more significant shift in its price compared to benchmark movement. A value below 1 represents the opposite.

CAGR: stands for Compound Annual Growth Rate. Essentially, CAGR is the measure of an asset or investment's annual growth rate over a set period of time, while assuming compound growth.

Entry Load: Not Applicable In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by NIMF with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans / Systematic Transfer Plans accepted by NIMF with effect from August 01, 2009. With reference to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, there shall be no entry load for investments under SIPs registered before August 01, 2009 with effect from April 15, 2019. The upfront commission on investment made by the investor, if any, will be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit Load: Exit load is a charge which is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption (or exit). For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

IDCW: Income Distribution cum capital withdrawal Options/Plans refers to distribution of income in a mutual fund scheme, which may include dividends paid by stocks, and capital gains made by selling underlying stocks in the portfolio.

Inflation: Inflation is a rise in price levels of goods/services that are required for day-to-day use. It primarily indicates the fall in the purchasing capacity of the rupee.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Modified duration: This is a formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration follows the concept that interest rates and bond prices move in opposite directions.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

$$NAV = (\text{Assets} - \text{Liabilities}) / \text{Total number of outstanding shares.}$$

Net Equity: Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

Portfolio Turnover Ratio: The portfolio turnover ratio is the rate of which assets in a fund are bought and sold by the portfolio managers. In other words, the portfolio turnover ratio refers to the percentage change of the assets in a fund over a one-year period.

R Squared (R2): It is a statistical measure of how closely the portfolio returns are correlated with its benchmark. So, if the R2 of a model is 0.50, then approximately half of the observed variation can be explained by the model's inputs.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Riskometer: Riskometer is a graphical representation of the risk a mutual fund carries. The graph is designed as per the Association of Mutual Funds in India (AMFI) guidelines. It displays 5-levels of risk, with low representing the lowest risk on the diagram and very high the highest.

Rolling Returns: Rolling returns are the annualized returns of the scheme taken for a specified period (rolling returns period) on every day/week/month and taken till the last day of the duration.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance. A negative Sharpe ratio means the risk-free or benchmark rate is greater than the portfolio's historical or projected return, or else the portfolio's return is expected to be negative.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years, then over the three years he would invest Rs.18000.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Volatility: Volatility is a statistical measure of the dispersion of returns for a given security or market index. In most cases, the higher the volatility, the riskier the security.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



Aims to **assemble balance, brick by brick!**

Nippon India Balanced Advantage Fund

What if your investments could balance between potential growth and risk? This hybrid fund dynamically balances equity and fixed-income allocations, adapting to changing market conditions. Our dynamic asset allocation model tends to remove emotional biases from investing and seeks to capture the growth potential of equity and the potential stability of debt, aiming for better risk-adjusted returns.



Capital allocation guided by a quant model



Aims for lower volatility through active corrections



Targets better risk-adjusted returns



Tax efficiency due to equity taxation

Nippon India Balanced Advantage Fund (An open ended dynamic asset allocation fund)	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related instruments, debt, money market instruments and derivatives <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Balanced Advantage Fund</p> <p>The risk of the scheme is Very High</p>	<p>AMFI Tier I Benchmark - CRISIL Hybrid 50+50 - Moderate Index</p> <p>The risk of the benchmark is High</p>

Contact your Broker, Registered Investment Advisor, Mutual Fund Distributor or visit mf.nipponindiaim.com

Customer Care: 1860 266 0111#

022-69259696# (For investors outside India)

(From Monday to Saturday, from 8:00 AM to 9:00 PM)

#Charges applicable.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.