



The **Power of 3** is here to empower your money.

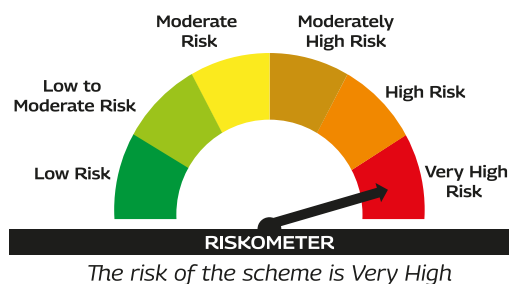
MAHINDRA MANULIFE MULTI CAP FUND

(Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking[#]

- ▶ Medium to Long term capital appreciation;
- ▶ Investment predominantly in equity and equity related securities including derivatives.

Scheme Riskometer



[#]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

MUTUALFUNDS *Sahi Hai*

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund of the insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application Amount for fresh Subscription: This is the minimum investment amount for a new investor in mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP: SIP or systematic investment plan works on the principle of making periodic investment of affixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10- year GSec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and / or exit to compensate the distributor / agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101. As per Clause 10.4 of SEBI Master Circular dated June 27, 2024, There shall be no entry load for all Mutual Fund schemes and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for unit change in yield.

Macaulay Duration: It measures the average time that would be taken to receive the cash flows from the invested instrument. It is the weighted average term to maturity of the cash flows from an instrument. Macaulay Duration is a measure of interest rate sensitivity of a fixed income instrument. Higher the Macaulay Duration, higher would be the interest rate risk. For a detailed understanding of calculations, please refer page no 19 of SID of Mahindra Manulife Low Duration Fund.

Standard Deviation: Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or asset under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

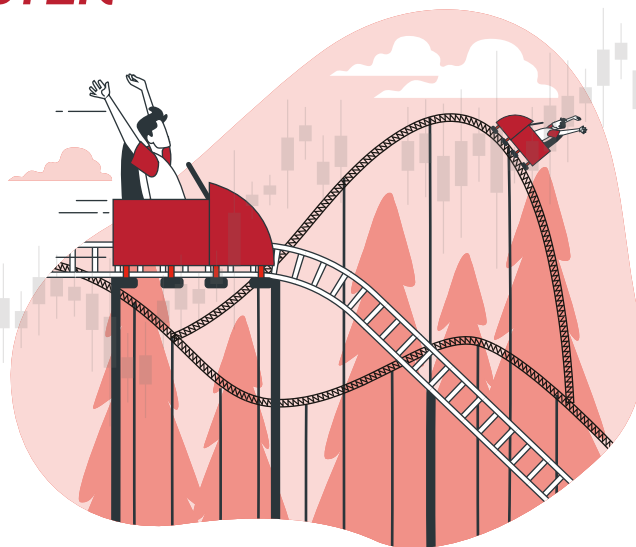
Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ Securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held to maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

MARKETS RIDE A ROLLERCOASTER IN JUNE 2025



From turmoil to Fed Cuts: Markets Ride a Rollercoaster in June

Geopolitical shocks, bold central bank moves, and resilient market performance marked June 2025. A brief but intense conflict between Israel and Iran spiked crude prices before a US-brokered peace deal brought relief. Back home, the RBI surprised with a 50-bps rate cut and a neutral policy stance, aiming to support growth amid cooling inflation. Despite global uncertainties, Indian equities rallied strongly, with Foreign Portfolio Investors (FPIs) seems continuing to buy and domestic macros remaining broadly supportive.

EQUITY MARKET OUTLOOK

MOMENT OF THE MONTH:

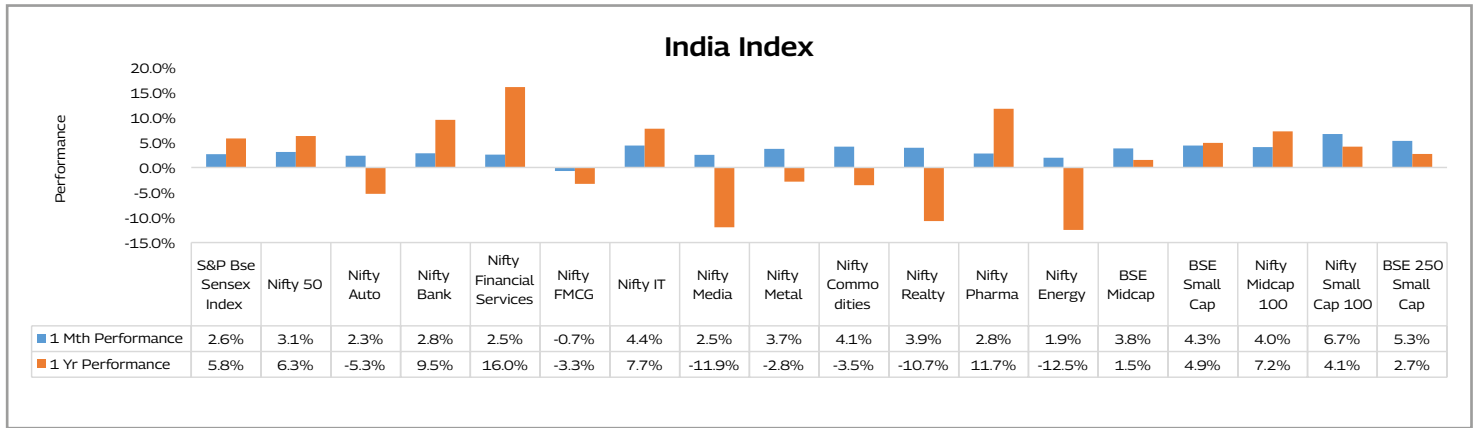
- **War & Truce in Middle East:** Israel attacked Iran on 13th June on for protecting themselves against a possible nuclear attack by Iran. Iran too retaliated and war scenario played out between two countries. USA too joined with an attack on the nuclear facilities of Iran on 22nd June. The war time led to heightened volatility in crude oil as there were fears of Iran shutting down of Strait of Hormuz. USA announced having brokered a peace deal between Iran and Israel on 24th June. The crude oil prices reacted sharply falling nearly 14% on peace deal.
- A tragic event that specifically struck India was the crash of Air India Flight from Ahmedabad to London immediately post takeoff.
- Global trade environment & financial markets await the timeline of 9th July set by President of USA on the reciprocal tariffs. In this rush for bilateral agreements with too many countries, USA definitely has the leeway to extend timelines selectively and extend global trade uncertainties. Tariffs may have a potential to disrupt nations and corporates on areas of global supply chain and capital allocations.
- While global risk markets stabilized, US\$ continued to decline, DXY fell ~3% in June to sub 97 levels clearly signaling an outflow from USD assets. Gold tends to be stable around 3300\$ levels. INR has been relatively stable between 85-86 vis a vis US\$ but has seen a sharp depreciation against many other currencies.
- US revised Q1 GDP estimates, showing a 0.5% contraction versus earlier estimates of 0.3%. The biggest swing came from consumer spending which slowed down from 1.2% growth to 0.5%. This resulted in a sharp rally in US 10yr of ~4.5% this month. Fears of economic slowdown led to economists polling nearly a 99% probability of Fed rate cut in the September policy meet.
- India CPI eased further to 2.82% in May 2025 as compared to 3.16% in April 2025 as food prices cool further. Core inflation inched up to 4.2%
- RBI cut repo rate by a higher than estimated 50bps to 5.5% and signalled a change in policy stance back to neutral. RBI has taken decisive steps in H1CY25 to support growth by rate cuts and liquidity infusion. The upfronting of monetary easing is likely to help grow credit and revive the economic growth.

Source: Bloomberg/RBI

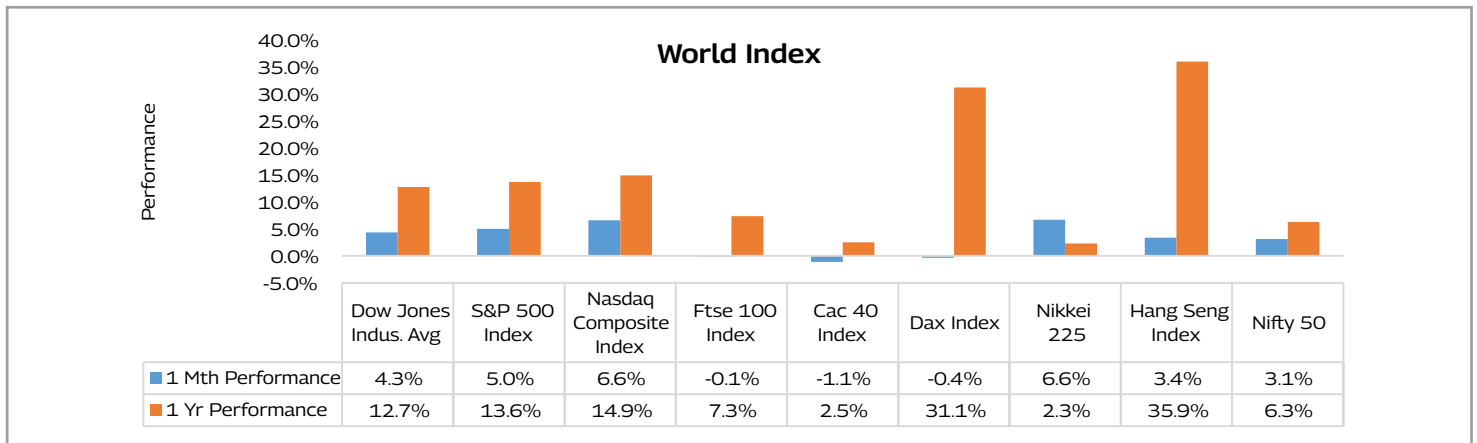
WHO MOVED MARKETS

- FPIs continued to be buyers in June after April & May with inflows at ~2.3bn\$.

Source: Bloomberg



Source: Bloomberg; Data as on June 30, 2025; Performance - Absolute returns. **Past performance may or may not be sustained in future**



Source: Bloomberg; Data as on June 30, 2025; Performance - Absolute returns. **Past performance may or may not be sustained in future.**

PERFORMANCE SNAPSHOT OF SECTORAL INDICES - MONTH ON MONTH



Indices	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Nifty 50	35	29	-25	20	-28	55	79	00	12	16	12	-03	66	39	11	23	-62	-03	-20	-06	31	63	35	17	31
Nifty Midcap 100	59	55	37	36	-41	104	76	52	-05	-05	58	16	78	58	05	15	-67	05	14	-61	40	78	47	61	40
Nifty Small Cap 100	66	80	46	41	-08	120	69	58	-03	-44	114	-19	97	45	09	-07	-30	03	06	-99	67	95	22	87	67

Note - Yellow highlighted cells represent highest returns amongst the 3 indices provided above; orange highlighted cells represent lowest returns amongst the 3 indices for the respective month end periods. Performance - Absolute returns. The data provided above is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Mahindra Manulife Investment Management Private Limited/Mahindra Manulife Mutual Fund is not guaranteeing or forecasting any returns. **Past performance may or may not be sustained in future.**

Source: Bloomberg Data as of June 2025

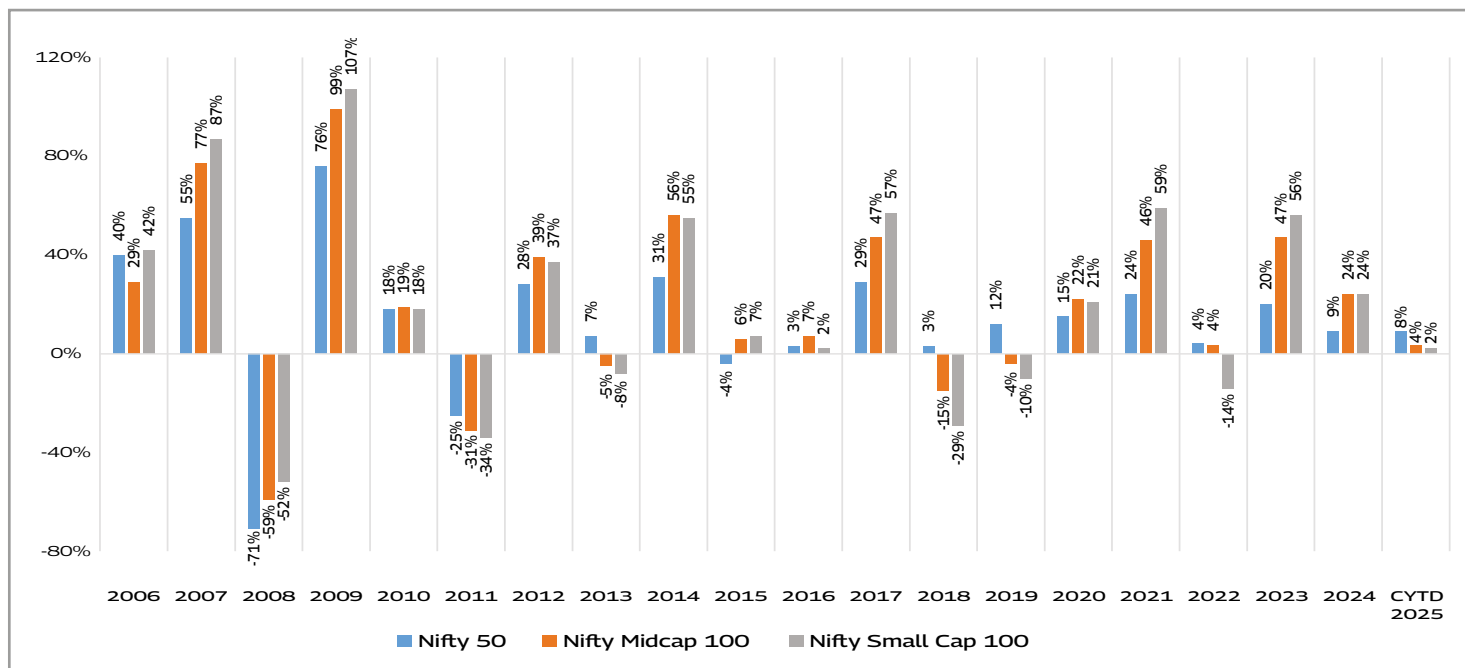
Indices	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Nifty Auto	6.7	3.7	-0.2	3.3	-1.7	10.3	6.1	3.3	6.2	4.9	5.0	4.2	7.6	5.9	-1.9	3.3	-13.0	-0.6	-2.3	0.1	2.3	3.9	4.8	4.6	2.3
Nifty Bank	1.4	2.0	-3.6	1.4	-3.9	3.8	8.6	-4.8	0.3	2.2	4.8	-0.8	6.9	-1.5	-0.4	3.2	-2.8	1.1	-2.3	-2.5	2.8	6.7	6.8	1.2	2.8
Nifty Financial Services	3.1	1.4	-3.7	1.1	-3.1	4.4	7.1	-4.6	-0.4	2.8	4.1	-0.6	7.8	0.0	1.0	3.6	-2.4	0.5	-2.1	-1.2	2.5	8.9	4.1	1.5	2.5
Nifty FMCG	2.3	0.8	-2.9	1.0	-0.7	3.4	7.5	-3.4	-1.9	-0.1	0.5	-0.2	4.9	9.4	1.6	3.9	-9.7	-2.1	-2.0	-0.2	-0.7	5.7	5.3	-2.1	-0.7
Nifty IT	0.8	1.2	4.1	2.0	-3.8	6.5	9.0	3.2	3.0	-7.5	-4.9	-2.5	11.6	13.0	4.7	-2.0	-3.7	6.8	0.4	-1.6	4.4	-1.2	-3.0	4.3	4.4
Nifty Metal	5.4	8.8	-1.5	2.7	-5.7	8.8	13.7	-0.1	-0.6	4.2	11.1	6.0	0.9	-2.4	-1.9	8.4	-8.5	-3.1	-4.3	-2.9	3.7	10.6	-5.6	7.1	3.7
Nifty Realty	8.6	9.0	-1.5	3.1	4.8	18.3	9.7	9.3	6.3	-1.1	8.1	4.7	8.4	-1.0	-3.7	4.3	-9.0	2.1	3.2	-12.4	3.9	6.7	4.1	7.2	3.9
Nifty Pharma	8.6	8.9	0.7	2.2	-4.8	10.6	3.7	6.6	5.9	0.0	-0.1	-0.9	5.0	10.4	6.6	0.3	-2.3	-2.2	5.3	-8.4	2.8	6.7	3.0	1.5	2.8
Nifty Energy	3.4	8.7	-4.2	6.2	-2.0	9.4	14.2	9.8	5.7	0.5	3.4	-0.3	3.8	5.5	-0.7	0.6	-10.7	-4.6	-6.1	-3.7	1.9	11.8	2.0	4.8	1.9

Note - Cells highlighted in yellow colour represents top 2 performers and the orange highlighted cells represent bottom 2 performers amongst the indices covered above for the respective months.

Source: Bloomberg. Data is during the period of June 2023 to June 2025

Returns have been calculated on Absolute basis for respective month end periods beginning June 2023 until June 2025. The data provided above is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Mahindra Manulife Investment Management Private Limited/Mahindra Manulife Mutual Fund is not guaranteeing or forecasting any returns. **Past performance may or may not be sustained in future.**

MARKET CAPITALIZATION - PERFORMANCE SNAPSHOT



Source: ICRA. Data period: January 1, 2006, till June 30, 2025. Returns are absolute returns (1 year) calculated as of the last business day of every calendar year end. The data provided above is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Mahindra Manulife Investment Management Private Limited/Mahindra Manulife Mutual Fund is not guaranteeing or forecasting any returns. **Past performance may or may not be sustained in future.**

FIXED INCOME OUTLOOK

BOND AND MONEY MARKET

Shown below is a matrix detailing movement in some key markets (domestic and global) and key events:

Parameters	30-June-2025	30-May-2025	30-Jun-2024
RBI Repo Rate %	5.50	6.00	6.50
5Y AAA PSU %	6.88	6.65	7.64
1 year CD %	6.33	6.55	7.62
10Y Gsec %	6.32	6.29	7.01
CPI (%)	2.82	3.16	4.75
IIP (Year-on-year) %	1.2	2.7	4.98
US 10Y %	4.23	4.40	4.40
Dollar Rupee	85.75	85.58	83.39

Source: Bloomberg; Data as on June 30, 2025

THE FIXED INCOME GLANCE

- The June 2025 RBI's Monetary Policy Committee (MPC) meeting outcome was unexpected on all possible counts: a larger than expected repo rate cut of 50 basis points (bps), a totally unexpected 100 bps Cash Reserve Ratio cut and the final surprise; a change in Monetary policy stance to neutral from accommodative!
- For the domestic fixed income markets, the change in the policy stance seems like a killjoy and the benchmark 10-year gilt moved up by around 3 basis points (bps) to close 6.32%. The benchmark 5-year gilt also moved up much more sharply at around 20 bps to close at 6.10%. The money market rates continued its easing bias through the month as RBI's liquidity measures flowed into the system with 1 year Certificate of Deposit (CD) levels dropping by around 22 bps to close at 6.33%.
- India CPI inflation for the month of May 2025 eased to 2.82 %, the lowest since February 2019 with food inflation declining to 0.99%. A large part of the decline in food inflation continued to be a drop in vegetable and pulses inflation.
- The US 10-year treasury remained moved down by around 17 bps to close at 4.23%. While the US Fed kept all the benchmark rates unchanged, it marginally upped its inflation projections considering the impact on tariffs. However, with uncertainty around the economy and a lower current inflation, yields trended lower.
- Despite the Dollar index weakness, the Rupee depreciated by around 0.20% against the USD and tends to remain one of its worst performing currencies against a basket of major currencies.

Source: Bloomberg

WHAT NEXT?



Economy Check

- Center's fiscal deficit for the initial 2 months of FY 2025-26 stood at 13,163 crore rupees, or 0.8% of annual estimates versus 3.1% reported last year. Although the capital expenditure surged by 54% in April-May 2025, this was believed to be on a low base, Tax revenues grew at 10% yoy and non-tax revenues jumped 54% YoY due to RBI dividend.
- Tax collections for June stood at 4.4% YoY as personal income tax collections grow 20% YoY but corporate tax collections showed a sharp decline due to refunds.

- India's Core sector (eight key infrastructure industries) rose a miniscule 0.7% in May signaling continued slowdown from the 0.8% in April and a 4.6% reported in March 2025. The growth in May was led by the cement sector (9.2%, followed by steel (6.7 %) and coal (2.8%). However, output declined in crude (1.8%), natural gas (3.6%) and fertilisers (5.9%), electricity (5.8%)
- India's GST collections slowed to Rs 1.85 lakh Crore in June 2025 versus a Rs. 2.01 lakh crore in May, marking a 6.2% increase over last year. The net GST collections in June 2025 post refunds grew at 3.3% yoy at Rs 1.59 lakh Crore.

Markets

- Indian markets continue to be volatile with geopolitical uncertainty related pullbacks followed by sharp relief rallies. For the month of June 2025, Nifty 50, Nifty Midcap & Nifty Small cap indices rallied by 3.1%, 4% and 6.7% respectively.
- Global markets were divergent with US markets continuing to be strong and Nasdaq making a new high, but European markets were subdued. Japan & China markets were strong.
- Among the Nifty sectoral indices, Nifty IT & Nifty Commodities outperformed while FMCG & Energy underperformed Nifty.
- Domestic Investors: Net flows for May 25, in core equity schemes declined MoM to Rs 242bn possibly due to global uncertainty and strong rally in markets. Monthly gross Systematic Investment Plan (SIP) remains steady. Flows into Midcap schemes softened to Rs 28bn while in small-cap schemes softened to Rs 32bn.

Source: Bloomberg Data as on June 2025

Outlook

On global tariff front, all countries are racing against the 9th July deadline for the 90 days pause on tariffs announced by Mr. Trump. China has raced ahead on a trade deal with US as it used leverage by banning exports of rare earth magnets impacting global auto production. India is expected to announce a trade deal with USA soon.

India macro continues to look bright. RBI has cut rates aggressively and restored domestic liquidity supporting healthy economic growth going forward. Also, with geopolitical uncertainties at peak we may expect crude to remain in the 60-70\$ range, sweet spot for Indian macro. As lower interest rates and tax cuts feed into the economy along with government capex, we may expect GDP growth to start improving from second half of the FY 2025-26.

Markets have rebounded strongly from the lows made in March 2025 and this has led to promoters resuming selling. Markets remained quite firm despite record secondary offering by promoters, PEs and primary capital raise in the month of June 2025. The heightened supply possibly risks the market balance though for now supply has been absorbed by foreign Institutional Investors (FIIs) having turned strong buyers. Incrementally the flows will need to be monitored as valuations might be rich.

We believe asset allocation could be a key for investors in their journey of wealth creation. The allocation is applicable to both equity as an asset class as well as choice of market capitalization within equities. The risk of large caps could remain in further selling by FPI's as they primarily own large caps.

Source: Internal Research

SUMMARISING OUR THOUGHTS



- We believe that a large part of the downward trend in domestic rates have already happened. Any large rate downward movement may be a result of an exogenous shock or the domestic economy moving to an extremely slow growth
- While the Trump tariff has created uncertainties around the market direction; usually such uncertainties lead to softening of US rates as market participants seek the safety-first approach. However, with higher US fiscal deficit and the impact of tariffs could make bond investors in US cautious.

- We have reduced duration across our duration-oriented funds and intend to gradually shift to have a larger mix of corporate bonds and longer dated gilts while adjusting for an overall lower duration.
- We would be wary of inflation, predominately the commodities basket to potentially move up possibly moving up the wholesale inflation numbers and possibly feeding into core inflation

Source: Internal Research

From the CIO Desk...



Mr. Krishna Sanghavi
CIO - Equity



Mr. Rahul Pal
CIO - Fixed Income

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Equity & Fund of Fund Scheme Snapshot - Page 1 of 2

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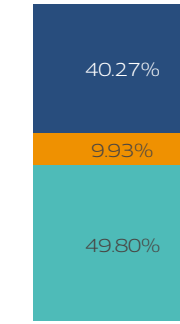
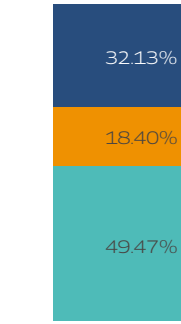
Data as on 30th June - 2025

Scheme Name	Mahindra Manulife Multi Cap Fund	Mahindra Manulife ELSS Tax Saver Fund	Mahindra Manulife Mid Cap Fund	Mahindra Manulife Large Cap Fund	Mahindra Manulife Consumption Fund	Mahindra Manulife Large & Mid Cap Fund
Category	Multi Cap Fund	ELSS	Mid Cap Fund	Large Cap Fund	Thematic	Large & Mid Cap Fund
Inception Date	May 11, 2017	October 18, 2016	January 30, 2018	March 15, 2019	November 13, 2018	December 30, 2019
Benchmark	Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty Midcap 150 TRI	Nifty 100 TRI	Nifty India Consumption TRI	Nifty Large Midcap 250 TRI
Fund Manager	Mr. Manish Lodha & Ms. Fatema Pacha	Ms. Fatema Pacha & Mr. Manish Lodha	Ms. Kirti Dalvi, Mr. Krishna Sanghavi, & Mr. Manish Lodha	Ms. Fatema Pacha	Mr. Navin Matta & Ms. Fatema Pacha	Mr. Manish Lodha
AUM (₹ in cr.)	5,761.84	979.66	3,990.47	729.81	513.13	2,765.30
Total No of Equity holdings	77	59	66	46	56	70
Top 5 Sectors (% to Net Assets)						
Top 10 Equity Holdings (% to Net Assets)	27%	47%	23%	53%	40%	26%
Market Cap (% to Equity Holdings) ■ Small Cap ■ Mid Cap ■ Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)						
Value of Rs. 10,000 invested in scheme since 1 Year	10,534	10,508	10,386	10,584	10,028	10,289
Value of Rs. 10,000 invested in benchmark since 1 Year	10,576	10,568	10,611	10,568	10,738	10,603

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided herein are of Growth Option under Regular Plan and based on standard investment of Rs. 10,000 made since inception. Different Plans i.e Regular Plan and Direct Plan under the scheme have different expense structure. Please refer Pg. no 33 to 39 of Factsheet for complete details of Scheme performance as per SEBI prescribed format.

Equity & Fund of Fund Scheme Snapshot - Page 2 of 2

Data as on 30th June - 2025

Scheme Name	Mahindra Manulife Focused Fund	Mahindra Manulife Flexi Cap Fund	Mahindra Manulife Small Cap Fund	Mahindra Manulife Business Cycle Fund	Mahindra Manulife Manufacturing Fund	Mahindra Manulife Value Fund	Mahindra Manulife Asia Pacific REITs FOF
Category	Focused Fund	Flexi Cap Fund	Small cap Fund	Thematic	Thematic	Value Fund	FOF (Overseas)
Inception Date	November 17, 2020	August 23, 2021	December 12, 2022	September 11, 2023	June 24, 2024	March 3, 2025	October 20, 2021
Benchmark	Nifty 500 TRI	Nifty 500 TRI	BSE 250 Small Cap TRI	NIFTY 500 TRI	BSE India Manufacturing TRI	NIFTY 500 TRI	FTSE EPRA Nareit Asia ex Japan REITs Index
Fund Manager	Mr. Krishna Sanghavi & Ms. Fatema Pacha	Ms. Fatema Pacha & Mr. Manish Lodha	Mr. Vishal Jajoo, Mr. Krishna Sanghavi & Mr. Manish Lodha	Mr. Krishna Sanghavi, Mr. Vishal Jajoo & Mr. Renjith Sivaram	Mr. Renjith Sivaram & Mr. Manish Lodha	Mr. Krishna Sanghavi & Mr. Vishal Jajoo	Mr. Krishna Sanghavi & Mr. Amit Garg
AUM (₹ in cr.)	2,186.31	1,559.61	4,065.41	1,266.92	888.08	450.32	32.41
Total No of Equity holdings	30	59	68	64	57	57	1
Top 5 Sectors (% to Net Assets)							
Top 10 Equity Holdings (% to Net Assets)	51%	46%	24%	30%	30%	30%	97%
Market Cap (% to Equity Holdings)							
Value of Rs. 10,000 invested in scheme since 1 Year	10,298	10,523	10,146	10,245	9,777	N.A.	11,915
Value of Rs. 10,000 invested in benchmark since 1 Year	10,568	10,568	10,346	10,568	10,011	N.A.	12,324

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Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme
with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 8 months (managing since October 16, 2020)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.71

Standard Deviation: 13.10%

Beta: 0.89

Sharpe Ratio#: 1.06

Jenson's Alpha: -0.0241

#Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 960.46

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 931.94

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 979.66

Total Expense Ratio¹
as on June 30, 2025: Regular Plan: 2.14%
Direct Plan: 0.60%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.8584	23.0853
Growth	29.1068	34.1143

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.06	Financial Services	34.99
TVS Motor Company Ltd.	1.44	• HDFC Bank Ltd.	9.11
Eicher Motors Ltd.	0.92	• ICICI Bank Ltd.	8.49
UNO Minda Ltd.	0.87	• Axis Bank Ltd.	3.18
Schaeffler India Ltd.	0.83	• State Bank of India	2.87
Capital Goods	2.33	Bajaj Finance Ltd.	2.29
Jyoti CNC Automation Ltd	1.16	Cholamandalam Investment & Finance Company Ltd	2.19
CG Power and Industrial Solutions Ltd.	0.74	ICICI Prudential Life Insurance Company Ltd.	1.59
Astral Ltd.	0.44	IndusInd Bank Ltd.	1.37
Chemicals	2.39	Jio Financial Services Ltd.	1.21
Vinati Organics Ltd.	0.97	L&T Finance Ltd.	0.76
Navin Fluorine International Ltd.	0.89	Multi Commodity Exchange of India Ltd.	0.74
GHCL Ltd.	0.53	Kotak Mahindra Bank Ltd.	0.71
Construction	4.73	ICICI Lombard General Insurance Company Ltd.	0.47
• Larsen & Toubro Ltd.	3.85	Healthcare	3.04
Kalpitaru Projects International Ltd.	0.88	Cipla Ltd.	1.23
Construction Materials	2.81	GlaxoSmithKline Pharmaceuticals Ltd.	0.90
UltraTech Cement Ltd.	2.09	Max Healthcare Institute Ltd.	0.65
JK Cement Ltd.	0.72	Sun Pharmaceutical Industries Ltd.	0.26
Consumer Durables	7.82	Information Technology	8.50
Titan Company Ltd.	1.51	• Infosys Ltd.	4.19
Voltas Ltd.	1.33	• Tata Consultancy Services Ltd.	3.30
Crompton Greaves Consumer Electricals Ltd.	1.31	LTI Mindtree Ltd.	1.01
Asian Paints Ltd.	1.04	Metals & Mining	0.75
VIP Industries Ltd.	0.82	Tata Steel Ltd.	0.75
Bata India Ltd.	0.81	Oil Gas & Consumable Fuels	5.63
Dixon Technologies (India) Ltd.	0.54	• Reliance Industries Ltd.	5.63
Havells India Ltd.	0.47	Power	1.88
Consumer Services	5.59	Tata Power Company Ltd.	1.88
Info Edge (India) Ltd.	1.33	Services	0.92
Arvind Fashions Ltd.	1.17	InterGlobe Aviation Ltd.	0.92
Avenue Supermarts Ltd.	1.15	Telecommunication	3.22
Devyani International Ltd.	0.79	• Bharti Airtel Ltd.	3.22
Swiggy Ltd.	0.65	Textiles	2.29
Jubilant Foodworks Ltd.	0.50	Page Industries Ltd.	1.41
Fast Moving Consumer Goods	6.57	Gokaldas Exports Ltd.	0.87
• Hindustan Unilever Ltd.	2.72	Equity and Equity Related Total	97.52
Britannia Industries Ltd.	1.79	Cash & Other Receivables	2.48
ITC Ltd.	1.23	Grand Total	100.00
Doms Industries Ltd.	0.83		

SECTOR ALLOCATION (%)

Financial Services	34.99
Information Technology	8.50
Consumer Durables	7.82
Fast Moving Consumer Goods	6.57
Oil Gas & Consumable Fuels	5.63
Consumer Services	5.59
Construction	4.73
Automobile and Auto Components	4.06
Telecommunication	3.22
Healthcare	3.04
Construction Materials	2.81
Chemicals	2.39
Capital Goods	2.33
Textiles	2.29
Power	1.88
Services	0.92
Metals & Mining	0.75

Data as on June 30, 2025

IDCW History

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

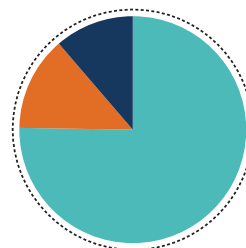
¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



75.25 - Large Cap
13.45 - Mid Cap
11.30 - Small Cap

Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

Mahindra Manulife Multi Cap Fund

(Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)



Investment Objective

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Prudent portfolio of investments across companies and sectors.

Actively managed by professional fund managers for potential long term capital appreciation.

Opportunity to participate in successful businesses through equity market.



Fund Manager and Experience

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 8 months (Managing since October 16, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 1.13

Standard Deviation: 14.97%

Beta: 0.94

Sharpe Ratio#: 1.26

Jenson's Alpha : 0.1148

#Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



Scheme Details

Date of allotment: May 11, 2017

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025

(Rs. in Cr.): 5,564.48

Quarterly AAUM as on June 30, 2025

(Rs. in Cr.): 5,255.15

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 5,761.84

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 1.78%
Direct Plan: 0.40%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



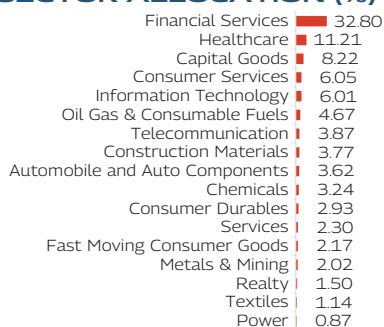
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	26.1969	31.5167
Growth	36.0954	41.8565

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	3.62	Axis Bank Ltd.	1.48
Maruti Suzuki India Ltd.	1.62	CRISIL Ltd.	1.18
Amara Raja Energy & Mobility Ltd	1.11	360 One WAM Ltd.	1.17
Belrise Industries Ltd.	0.64	The Federal Bank Ltd.	1.13
Bajaj Auto Ltd.	0.25	Cholamandalam Financial Holdings Ltd.	1.13
Capital Goods	8.22	REC Ltd.	1.12
PTC Industries Ltd.	1.94	ICICI Lombard General Insurance Company Ltd.	1.08
Kaynes Technology India Ltd.	1.71	IIFL Finance Ltd.	1.06
Bharat Dynamics Ltd.	1.18	ICICI Prudential Life Insurance Company Ltd.	0.91
ABB India Ltd.	0.94	Nippon Life India Asset Management Ltd.	0.67
Bharat Electronics Ltd.	0.78	PNB Housing Finance Ltd.	0.65
Oswal Pumps Ltd.	0.64	Healthcare	11.21
Voltamp Transformers Ltd.	0.55	• Divi's Laboratories Ltd.	3.39
Thejo Engineering Ltd.	0.48	• Laurus Labs Ltd.	2.65
Chemicals	3.24	• Glenmark Pharmaceuticals Ltd.	2.57
PI Industries Ltd.	1.98	Sai Life Sciences Ltd.	1.41
Aarti Industries Ltd.	0.89	Max Healthcare Institute Ltd.	1.19
Navin Fluorine International Ltd.	0.37	Information Technology	6.01
Construction Materials	3.77	Mphasis Ltd.	1.73
• UltraTech Cement Ltd.	2.34	Persistent Systems Ltd.	1.41
JK Cement Ltd.	1.43	Oracle Financial Services Software Ltd.	1.25
Consumer Durables	2.93	LTIMindtree Ltd.	1.24
Amber Enterprises India Ltd.	0.81	Protean eGov Technologies Ltd.	0.39
Safari Industries (India) Ltd.	0.60	Metals & Mining	2.02
Whirlpool of India Ltd.	0.52	Tata Steel Ltd.	1.02
Kajaria Ceramics Ltd.	0.51	National Aluminium Company Ltd.	0.99
Stylam Industries Ltd.	0.48	Oil Gas & Consumable Fuels	4.67
Consumer Services	6.05	• Reliance Industries Ltd.	2.90
• Trent Ltd.	2.49	Mahanagar Gas Ltd.	1.46
Samhi Hotels Ltd.	1.00	Oil India Ltd.	0.31
ITC Hotels Ltd.	0.86	Power	0.87
Arvind Fashions Ltd.	0.69	CESC Ltd.	0.87
Aditya Vision Ltd.	0.61	Realty	1.50
Vishal Mega Mart Ltd.	0.40	Godrej Properties Ltd.	1.50
Fast Moving Consumer Goods	2.17	Services	2.30
Balrampur Chini Mills Ltd.	1.06	InterGlobe Aviation Ltd.	1.48
Doms Industries Ltd.	0.74	The Great Eastern Shipping Company Ltd.	0.66
Colgate Palmolive (India) Ltd.	0.37	eClerx Services Ltd.	0.16
Financial Services	32.80	Telecommunication	3.87
• HDFC Bank Ltd.	3.56	• Indus Towers Ltd.	3.28
• Multi Commodity Exchange of India Ltd.	2.08	Bharti Airtel Ltd.	0.59
• Angel One Ltd.	2.05	Textiles	1.14
Bajaj Finance Ltd.	2.03	Gokaldas Exports Ltd.	0.60
IndusInd Bank Ltd.	1.89	Nitin Spinners Ltd.	0.53
ICICI Bank Ltd.	1.71	Equity and Equity Related Total	96.38
BSE Ltd.	1.67	Mutual Fund Units	0.75
Canara Bank	1.59	Mahindra Manulife Liquid Fund -Direct Plan -Growth	0.75
Bajaj Finserv Ltd.	1.57	Cash & Other Receivables	2.87
Piramal Enterprises Ltd.	1.54	Grand Total	100.00
State Bank of India	1.52		

SECTOR ALLOCATION (%)



Data as on June 30, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	17.1815
27-Feb-23	Direct IDCW	1.00	10	19.5379
14-Mar-24	Regular IDCW	1.00	10	24.4659
14-Mar-24	Direct IDCW	1.00	10	28.4955
13-Mar-25	Regular IDCW	1.00	10	22.9939
13-Mar-25	Direct IDCW	1.00	10	27.3411

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

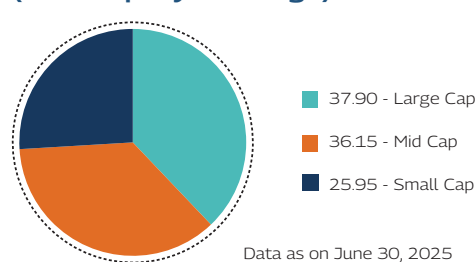
For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

Mahindra Manulife Mid Cap Fund

(Mid Cap Fund – An open ended equity scheme
predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Ms. Kirti Dalvi

Total Experience: 18 years

Experience in managing this fund: 7 months
(Managing since December 03, 2024.)

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 8 months
(Managing since October 24, 2024)

Fund Manager : Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.62

Standard Deviation: 15.91%

Beta: 0.92

Sharpe Ratio*: 1.40

Jenson's Alpha : 0.0513

#Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



Scheme Details

Date of allotment: January 30, 2018

Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025

(Rs. in Cr.): 3,867.91

Quarterly AAUM as on June 30, 2025

(Rs. in Cr.): 3,655.51

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 3,990.47

Total Expense Ratio¹ Regular Plan: 1.85%
as on June 30, 2025: Direct Plan: 0.45%

Load Structure:

Entry Load: N.A.

Exit Load:- • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



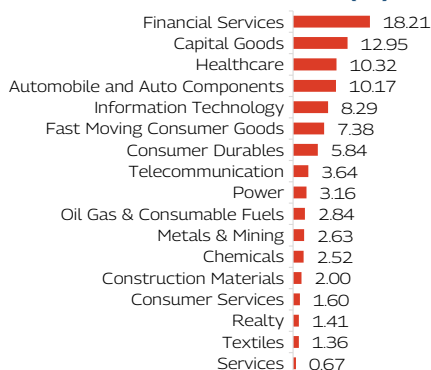
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	26.3194	30.4851
Growth	33.7462	38.1631

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	10.17	Union Bank of India	1.81
• Tube Investments of India Ltd.	2.40	CRISIL Ltd.	1.51
• UNO Minda Ltd.	2.20	LIC Housing Finance Ltd.	1.38
Schaeffler India Ltd.	1.62	REC Ltd.	1.36
Belrise Industries Ltd.	1.25	L&T Finance Ltd.	1.18
CEAT Ltd.	1.23	Aditya Birla Capital Ltd.	1.18
Minda Corporation Ltd.	1.05	Shriram Finance Ltd.	1.02
Hero MotoCorp Ltd.	0.42	PNB Housing Finance Ltd.	0.36
Capital Goods	12.95	Healthcare	10.32
• APL Apollo Tubes Ltd.	2.09	• Max Healthcare Institute Ltd.	3.52
Kirloskar Brothers Ltd.	1.58	Aurobindo Pharma Ltd.	1.56
Triveni Turbine Ltd.	1.57	Alkem Laboratories Ltd.	1.53
KEI Industries Ltd.	1.39	Lupin Ltd.	1.29
Suzlon Energy Ltd.	1.36	Abbott India Ltd.	1.25
Bharat Heavy Electricals Ltd.	1.33	Biocon Ltd.	1.17
Astral Ltd.	1.33	Information Technology	8.29
Escorts Kubota Ltd.	1.06	• Coforge Ltd.	1.99
AIA Engineering Ltd.	0.80	Infosys Ltd.	1.99
LMW Ltd.	0.44	Persistent Systems Ltd.	1.68
Chemicals	2.52	Mphasis Ltd.	1.50
Solar Industries India Ltd.	1.75	Hexaware Technologies Ltd.	1.13
Atul Ltd.	0.77	Metals & Mining	2.63
Construction Materials	2.00	Jindal Steel & Power Ltd.	1.73
• JK Cement Ltd.	2.00	NMDC Ltd.	0.89
Consumer Durables	5.84	Oil Gas & Consumable Fuels	2.84
Blue Star Ltd.	1.74	Hindustan Petroleum Corporation Ltd.	1.48
Voltas Ltd.	1.68	Oil India Ltd.	1.36
Whirlpool of India Ltd.	1.64	Power	3.16
Havells India Ltd.	0.78	• JSW Energy Ltd.	2.00
Consumer Services	1.60	Torrent Power Ltd.	1.16
ITC Hotels Ltd.	1.60	Realty	1.41
Fast Moving Consumer Goods	7.38	Godrej Properties Ltd.	1.41
Marico Ltd.	1.84	Services	0.67
AWL Agri Business Ltd.	1.17	JSW Infrastructure Ltd.	0.67
Godrej Consumer Products Ltd.	1.11	Telecommunication	3.64
Varun Beverages Ltd.	1.09	• Bharti Hexacom Ltd.	2.15
Colgate Palmolive (India) Ltd.	1.09	Indus Towers Ltd.	1.49
Triveni Engineering & Industries Ltd.	0.55	Textiles	1.36
Emami Ltd.	0.54	Page Industries Ltd.	1.36
Financial Services	18.21	Equity and Equity Related Total	94.99
• Indian Bank	2.56	Mutual Fund Units	0.75
• The Federal Bank Ltd.	2.00	Mahindra Manulife Liquid Fund -Direct Plan -Growth	0.75
Nippon Life India Asset Management Ltd.	1.98	Cash & Other Receivables	4.25
Piramal Enterprises Ltd.	1.86	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130
13-Mar-25	Regular IDCW	1.00	10	23.7303
13-Mar-25	Direct IDCW	1.00	10	27.2080

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Navin Matta

Total Experience: 19 years

Experience in managing this fund: 8 months (Managing since October 24, 2024)

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.21

Standard Deviation: 14.60%

Beta: 0.86

Sharpe Ratio#: 0.96

Jenson's Alpha : 0.0066

#Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



Scheme Details

Date of allotment: November 13, 2018

Benchmark: Nifty India Consumption TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on June 30, 2025 (Rs. in Cr.): 503.22

Quarterly AAUM as on June 30, 2025 (Rs. in Cr.): 485.81

Monthly AUM as on June 30, 2025 (Rs. in Cr.): 513.13

Total Expense Ratio¹ Regular Plan: 2.37%
as on June 30, 2025: Direct Plan: 0.65%

Load Structure:

Entry Load: NA.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.9163	19.4175
Growth	22.4409	25.1316

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on June 30, 2025

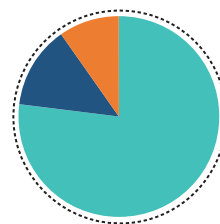
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	17.13	ITC Hotels Ltd.	0.27
• Mahindra & Mahindra Ltd.	4.63	Aditya Birla Fashion and Retail Ltd.	0.22
• Maruti Suzuki India Ltd.	3.19	Fast Moving Consumer Goods	27.12
Hero MotoCorp Ltd.	1.89	• ITC Ltd.	5.94
TVS Motor Company Ltd.	1.67	• Hindustan Unilever Ltd.	4.19
Bajaj Auto Ltd.	1.40	Britannia Industries Ltd.	1.88
CEAT Ltd.	1.40	Godrej Consumer Products Ltd.	1.79
Belrise Industries Ltd.	1.13	United Spirits Ltd.	1.70
Tata Motors Ltd.	1.07	Doms Industries Ltd.	1.66
Amara Raja Energy & Mobility Ltd	0.75	Varun Beverages Ltd.	1.44
Capital Goods	0.98	Balrampur Chini Mills Ltd.	1.33
Polycab India Ltd.	0.98	Hindustan Foods Ltd.	1.16
Consumer Durables	13.39	Mrs. Bectors Food Specialities Ltd.	1.08
• Titan Company Ltd.	2.73	Radico Khaitan Ltd.	1.02
Havells India Ltd.	1.81	Dabur India Ltd.	0.93
Blue Star Ltd.	1.75	Tata Consumer Products Ltd.	0.88
Whirlpool of India Ltd.	1.13	Emami Ltd.	0.80
Metro Brands Ltd.	1.10	AWL Agri Business Ltd.	0.73
Safari Industries (India) Ltd.	1.09	Nestle India Ltd.	0.58
Greenply Industries Ltd.	0.99	Forest Materials	1.34
Senco Gold Ltd.	0.94	Aditya Birla Real Estate Ltd.	1.34
Asian Paints Ltd.	0.93	Healthcare	2.04
Bata India Ltd.	0.92	Max Healthcare Institute Ltd.	2.04
Consumer Services	20.51	Power	2.05
• Eternal Ltd.	5.15	• Tata Power Company Ltd.	2.05
• Trent Ltd.	3.57	Telecommunication	8.28
• Avenue Supermarts Ltd.	2.58	• Bharti Airtel Ltd.	6.38
Devyani International Ltd.	1.37	Indus Towers Ltd.	1.90
Chalet Hotels Ltd.	1.33	Textiles	1.96
Info Edge (India) Ltd.	1.31	Page Industries Ltd.	1.54
FSN E-Commerce Ventures Ltd.	1.26	Kewal Kiran Clothing Ltd.	0.43
Aditya Vision Ltd	1.20	Equity and Equity Related Total	94.83
Vishal Mega Mart Ltd.	1.06	Cash & Other Receivables	5.17
Restaurant Brands Asia Ltd.	0.73	Grand Total	100.00
Aditya Birla Lifestyle Brands Ltd.	0.46		

SECTOR ALLOCATION (%)

Fast Moving Consumer Goods	27.12
Consumer Services	20.51
Automobile and Auto Components	17.13
Consumer Durables	13.39
Telecommunication	8.28
Power	2.05
Healthcare	2.04
Textiles	1.96
Forest Materials	1.34
Capital Goods	0.98

Data as on June 30, 2025

THEME BASED SECTOR ALLOCATION* (% of Equity Holdings)



*Investible sector as per SID

Data as on June 30, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631
14-Mar-24	Regular IDCW	1.00	10	16.9634
14-Mar-24	Direct IDCW	1.00	10	18.7727
13-Mar-25	Regular IDCW	1.00	10	16.2211
13-Mar-25	Direct IDCW	1.00	10	18.3753

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product Labelling and Benchmark Riskometer

Mahindra Manulife Large Cap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)



Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Agile quality portfolio from India's Big 100 Companies*

Exposure to the more stable half of the market

High conviction bottom up stock picking with a focus on alpha generation

*In terms of Full Market Capitalisation.



Fund Manager and Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.53

Standard Deviation: 12.69%

Beta: 0.89

Sharpe Ratio*: 0.99

Jenson's Alpha : 0.0481

*Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



Scheme Details

Date of allotment: March 15, 2019

Benchmark: Nifty 100 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 707.73

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 663.34

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 729.81

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 2.30%
Direct Plan: 0.65%

Load Structure:

Entry Load: N/A

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.4078	20.0865
Growth	23.6715	26.5357

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

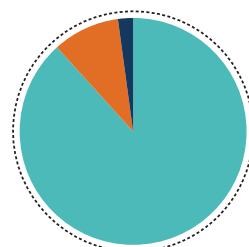
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	2.94	• State Bank of India	3.10
TVS Motor Company Ltd.	1.29	Shriram Finance Ltd.	2.10
Mahindra & Mahindra Ltd.	0.87	ICICI Prudential Life Insurance Company Ltd.	1.77
Eicher Motors Ltd.	0.78	Karur Vysya Bank Ltd.	1.15
Capital Goods	0.53	Jio Financial Services Ltd.	1.14
Siemens Ltd.	0.53	IndusInd Bank Ltd.	1.13
Chemicals	2.53	Kotak Mahindra Bank Ltd.	0.74
Pidilite Industries Ltd.	1.21	ICICI Lombard General Insurance Company Ltd.	0.56
SRF Ltd.	0.76	Healthcare	4.73
PI Industries Ltd.	0.56	Cipla Ltd.	1.32
Construction	4.21	Abbott India Ltd.	1.32
• Larsen & Toubro Ltd.	4.21	Divi's Laboratories Ltd.	0.93
Construction Materials	3.17	Max Healthcare Institute Ltd.	0.70
Grasim Industries Ltd.	2.47	Sun Pharmaceutical Industries Ltd.	0.46
JK Cement Ltd.	0.70	Information Technology	10.87
Consumer Durables	4.13	• Infosys Ltd.	5.57
Havells India Ltd.	2.36	• Tata Consultancy Services Ltd.	3.79
Titan Company Ltd.	1.77	Tech Mahindra Ltd.	1.50
Consumer Services	5.12	Metals & Mining	1.01
Avenue Supermarts Ltd.	1.50	Tata Steel Ltd.	1.01
Info Edge (India) Ltd.	1.14	Oil Gas & Consumable Fuels	7.49
Swiggy Ltd.	1.04	• Reliance Industries Ltd.	7.49
Devyani International Ltd.	0.94	Power	1.69
Jubilant Foodworks Ltd.	0.50	Power Grid Corporation of India Ltd.	1.69
Fast Moving Consumer Goods	6.87	Services	0.90
Hindustan Unilever Ltd.	2.61	InterGlobe Aviation Ltd.	0.90
ITC Ltd.	2.43	Telecommunication	4.19
Britannia Industries Ltd.	1.84	• Bharti Airtel Ltd.	4.19
Financial Services	36.36	Textiles	1.02
• HDFC Bank Ltd.	8.89	Page Industries Ltd.	1.02
• ICICI Bank Ltd.	8.27	Equity and Equity Related Total	97.76
• Axis Bank Ltd.	3.93	Cash & Other Receivables	2.24
• Bajaj Finserv Ltd.	3.58	Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	36.36
Information Technology	10.87
Oil Gas & Consumable Fuels	7.49
Fast Moving Consumer Goods	6.87
Consumer Services	5.12
Healthcare	4.73
Construction	4.21
Telecommunication	4.19
Consumer Durables	4.13
Construction Materials	3.17
Automobile and Auto Components	2.94
Chemicals	2.53
Power	1.69
Textiles	1.02
Metals & Mining	1.01
Services	0.90
Capital Goods	0.53

Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



88.28 - Large Cap
9.57 - Mid Cap
2.15 - Small Cap

Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.0070
27-Feb-23	Direct IDCW	1.00	10	15.1798
14-Mar-24	Regular IDCW	1.00	10	17.0939
14-Mar-24	Direct IDCW	1.00	10	18.9682
13-Mar-25	Regular IDCW	1.00	10	16.3327
13-Mar-25	Direct IDCW	1.00	10	18.5468

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Rule based diversification for optimum performance in changing market cycles
Aim to provide stability of large caps and growth of mid caps
Active stock selection through internal process framework for better return potential



Fund Manager and Experience

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 1.35

Standard Deviation: 14.10%

Beta: 0.91

Sharpe Ratio^{*}: 1.11

Jenson's Alpha : -0.0991

^{*}Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



Scheme Details

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 2,685.85

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 2,559.06

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 2,765.30

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 1.92%
Direct Plan: 0.45%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



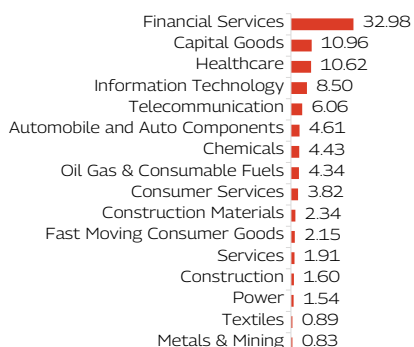
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	21.1322	23.7091
Growth	27.7126	30.5150

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	3.42	Indian Bank	1.23
Maruti Suzuki India Ltd.	1.49	Axis Bank Ltd.	1.05
Amara Raja Energy & Mobility Ltd	1.03	Max Financial Services Ltd.	1.01
Tube Investments of India Ltd.	0.90	Shriram Finance Ltd.	1.01
Capital Goods	8.51	Cholamandalam Financial Holdings Ltd.	0.94
Kaynes Technology India Ltd.	1.68	Angel One Ltd.	0.85
APL Apollo Tubes Ltd.	1.35	Aditya Birla Sun Life AMC Ltd.	0.36
Suzlon Energy Ltd.	1.30	Healthcare	13.75
Bharat Heavy Electricals Ltd.	1.20	• Divi's Laboratories Ltd.	3.08
ABB India Ltd.	0.97	• Glenmark Pharmaceuticals Ltd.	2.85
PTC Industries Ltd.	0.81	• Laurus Labs Ltd.	2.46
Hindustan Aeronautics Ltd.	0.62	Max Healthcare Institute Ltd.	1.32
Technocraft Industries (India) Ltd.	0.58	Neuland Laboratories Ltd.	1.17
Chemicals	5.07	Senores Pharmaceuticals Ltd.	1.07
• PI Industries Ltd.	2.30	IPCA Laboratories Ltd.	0.90
Solar Industries India Ltd.	1.02	Mankind Pharma Ltd.	0.90
Aarti Industries Ltd.	0.92	Information Technology	9.74
SRF Ltd.	0.83	LTIMindtree Ltd.	1.88
Construction	1.51	Coforge Ltd.	1.84
NBCC (India) Ltd.	1.51	Mphasis Ltd.	1.75
Construction Materials	2.40	Oracle Financial Services Software Ltd.	1.72
• UltraTech Cement Ltd.	2.40	Persistent Systems Ltd.	1.55
Consumer Services	3.02	Infosys Ltd.	0.98
Vishal Mega Mart Ltd.	1.35	Oil Gas & Consumable Fuels	4.27
The Indian Hotels Company Ltd.	0.89	• Reliance Industries Ltd.	2.39
ITC Hotels Ltd.	0.79	Indraprastha Gas Ltd.	1.52
Fast Moving Consumer Goods	1.94	Coal India Ltd.	0.37
Balrampur Chini Mills Ltd.	0.97	Power	1.56
Colgate Palmolive (India) Ltd.	0.97	Torrent Power Ltd.	1.19
Financial Services	32.00	JSW Energy Ltd.	0.37
• IndusInd Bank Ltd.	2.24	Realty	2.49
• ICICI Bank Ltd.	2.16	• DLF Ltd.	2.01
REC Ltd.	1.88	Prestige Estates Projects Ltd.	0.48
HDFC Bank Ltd.	1.88	Services	1.50
IDFC First Bank Ltd.	1.87	InterGlobe Aviation Ltd.	1.50
Canara Bank	1.82	Telecommunication	6.07
State Bank of India	1.79	• Indus Towers Ltd.	4.23
BSE Ltd.	1.70	Bharti Hexacom Ltd.	1.84
Bajaj Finserv Ltd.	1.63	Textiles	0.86
Central Depository Services (India) Ltd.	1.57	Arvind Ltd.	0.54
Bajaj Finance Ltd.	1.52	Page Industries Ltd.	0.32
ICICI Lombard General Insurance Company Ltd.	1.45	Equity and Equity Related Total	98.12
CRISIL Ltd.	1.40	Cash & Other Receivables	1.88
The Federal Bank Ltd.	1.38	Grand Total	100.00
Jio Financial Services Ltd.	1.26		

SECTOR ALLOCATION (%)



Data as on June 30, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	15.2452
27-Feb-23	Direct IDCW	1.00	10	16.2458
14-Mar-24	Regular IDCW	1.00	10	21.3916
14-Mar-24	Direct IDCW	1.00	10	23.2934
13-Mar-25	Regular IDCW	1.00	10	18.8131
13-Mar-25	Direct IDCW	1.00	10	20.8901

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

Mahindra Manulife Focused Fund

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))



Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of the next potential winners through the Equity Investment Process[#]
- High conviction focused portfolio with strong risk management processes
- Potential to generate relatively better risk adjusted returns

[#]It is an internal process framework to optimize stock selection based on growth, cashflow generation, management and valuation



Fund Manager and Experience

Fund Manager: Mr. Krishna Sanghavi
Total Experience: 27 years
Experience in managing this fund: 4 years and 7 months (Managing since November 17, 2020)

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.27

Standard Deviation: 13.33%

Beta: 0.87

Sharpe Ratio^{*}: 1.31

Jenson's Alpha^{*}: 0.2972

^{*}Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



Scheme Details

Date of allotment: November 17, 2020

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 2,141.89

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 2,073.50

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 2,186.31

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 1.97%
Direct Plan: 0.39%

Load Structure:

Entry Load: NA

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



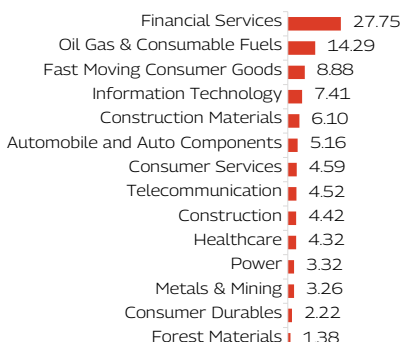
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.4369	21.5417
Growth	26.9400	29.3999

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

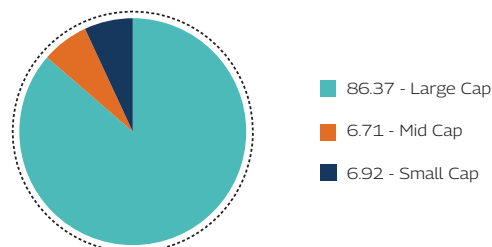
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.96	Bajaj Finance Ltd.	3.26
Hero MotoCorp Ltd.	2.52	Power Finance Corporation Ltd.	2.04
Maruti Suzuki India Ltd.	2.44	Forest Materials	1.49
Capital Goods	2.38	Aditya Birla Real Estate Ltd.	1.49
Siemens Energy India Ltd.	2.38	Healthcare	4.29
Construction	4.26	Sun Pharmaceutical Industries Ltd.	2.18
• Larsen & Toubro Ltd.	4.26	Biocon Ltd.	2.11
Construction Materials	6.55	Information Technology	8.09
• Grasim Industries Ltd.	4.34	• Infosys Ltd.	4.54
The Ramco Cements Ltd.	2.21	• Tech Mahindra Ltd.	3.55
Consumer Durables	2.43	Metals & Mining	1.76
Whirlpool of India Ltd.	2.43	Jindal Steel & Power Ltd.	1.76
Consumer Services	4.74	Oil Gas & Consumable Fuels	14.19
Trent Ltd.	2.79	• Reliance Industries Ltd.	6.86
ITC Hotels Ltd.	1.95	GAIL (India) Ltd.	2.55
Fast Moving Consumer Goods	7.62	Coal India Ltd.	2.42
• ITC Ltd.	4.14	Oil & Natural Gas Corporation Ltd.	2.36
Hindustan Unilever Ltd.	2.83	Power	3.22
Triveni Engineering & Industries Ltd.	0.64	NTPC Ltd.	3.22
Financial Services	27.02	Telecommunication	4.94
• HDFC Bank Ltd.	7.00	• Indus Towers Ltd.	4.94
• ICICI Bank Ltd.	6.05	Equity and Equity Related Total	97.94
• State Bank of India	5.35	Cash & Other Receivables	2.06
Kotak Mahindra Bank Ltd.	3.32	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.9407
27-Feb-23	Direct IDCW	1.00	10	14.6660
14-Mar-24	Regular IDCW	1.00	10	19.1198
14-Mar-24	Direct IDCW	1.00	10	20.5554
13-Mar-25	Regular IDCW	1.00	10	18.3753
13-Mar-25	Direct IDCW	1.00	10	20.1602

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit: www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Flexibility to invest in opportunities across market capitalization

Bottom up stock selection process

Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions

Top down approach to select sectors

Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization



Fund Manager and Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 3 years and 10 months (Managing since August 23, 2021)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 years and 10 months (Managing since August 23, 2021)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.71

Standard Deviation: 13.28%

Beta: 0.90

Sharpe Ratio*: 1.16

Jenson's Alpha : 0.0836

*Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



Scheme Details

Date of allotment: August 23, 2021

Benchmark: Nifty 500 TRI

Options: Growth; IDCW

IDCW Sub-options: IDCW Reinvestment & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025

(Rs. in Cr.): 1,522.23

Quarterly AAUM as on June 30, 2025

(Rs. in Cr.): 1473.56

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 1,559.61

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 2.05%
Direct Plan: 0.42%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption / Switch-Out of Units would be done on First in First out Basis (FIFO).



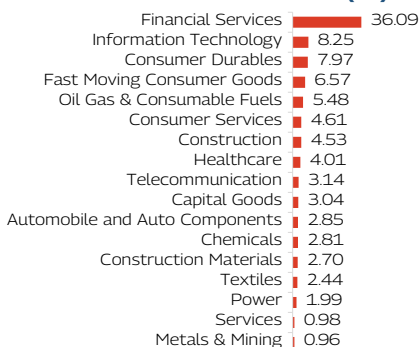
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.1552	15.3397
Growth	16.5141	17.7305

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	3.05	• HDFC Bank Ltd.	8.99
TVS Motor Company Ltd.	1.44	• ICICI Bank Ltd.	8.26
Mahindra & Mahindra Ltd.	0.82	• Axis Bank Ltd.	3.13
Eicher Motors Ltd.	0.80	• State Bank of India	2.69
Capital Goods	3.24	Cholamandlam Investment & Finance Company Ltd	2.30
Jyoti CNC Automation Ltd	1.19	Bajaj Finance Ltd.	2.25
Kaynes Technology India Ltd.	0.79	ICICI Prudential Life Insurance Company Ltd.	1.53
SKF India Ltd.	0.77	IndusInd Bank Ltd.	1.34
Astral Ltd.	0.50	Jio Financial Services Ltd.	1.23
Chemicals	2.64	L&T Finance Ltd.	0.92
Vinati Organics Ltd.	1.10	Kotak Mahindra Bank Ltd.	0.79
Navin Fluorine International Ltd.	0.87	Multi Commodity Exchange of India Ltd.	0.77
GHCL Ltd.	0.67	ICICI Lombard General Insurance Company Ltd.	0.53
Construction	4.19	Healthcare	3.82
• Larsen & Toubro Ltd.	3.50	Cipla Ltd.	1.29
NCC Ltd.	0.69	GlaxoSmithKline Pharmaceuticals Ltd.	1.00
Construction Materials	2.65	Gland Pharma Ltd.	0.71
UltraTech Cement Ltd.	1.95	Max Healthcare Institute Ltd.	0.59
JK Cement Ltd.	0.70	Sun Pharmaceutical Industries Ltd.	0.24
Consumer Durables	7.71	Information Technology	8.57
Titan Company Ltd.	1.51	• Infosys Ltd.	4.28
Havells India Ltd.	1.47	• Tata Consultancy Services Ltd.	3.19
Voltas Ltd.	1.39	LTIMindtree Ltd.	1.10
Asian Paints Ltd.	1.13	Metals & Mining	0.77
VIP Industries Ltd.	0.86	Tata Steel Ltd.	0.77
Bata India Ltd.	0.78	Oil Gas & Consumable Fuels	5.57
Dixon Technologies (India) Ltd.	0.55	• Reliance Industries Ltd.	5.57
Consumer Services	5.76	Power	1.79
Info Edge (India) Ltd.	1.32	Tata Power Company Ltd.	1.79
Avenue Supermarts Ltd.	1.29	Services	0.96
Arvind Fashions Ltd.	1.11	InterGlobe Aviation Ltd.	0.96
Devyani International Ltd.	0.80	Telecommunication	3.27
Swiggy Ltd.	0.67	• Bharti Airtel Ltd.	3.27
Jubilant Foodworks Ltd.	0.56	Textiles	2.15
Fast Moving Consumer Goods	6.56	Page Industries Ltd.	1.33
• Hindustan Unilever Ltd.	2.68	Gokaldas Exports Ltd.	0.82
Britannia Industries Ltd.	1.71	Equity and Equity Related Total	97.44
ITC Ltd.	1.36	Cash & Other Receivables	2.56
Doms Industries Ltd.	0.82	Grand Total	100.00
Financial Services	34.73		

SECTOR ALLOCATION (%)



Data as on June 30, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	14.2271
14-Mar-24	Direct IDCW	1.00	10	14.9457
13-Mar-25	Regular IDCW	1.00	10	13.3638
13-Mar-25	Direct IDCW	1.00	10	14.3281

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

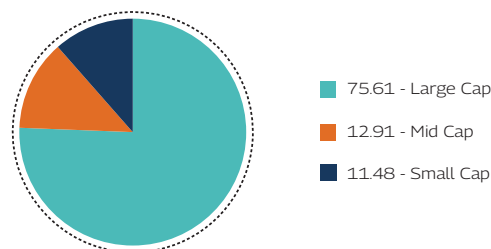
For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Potential growth tailwinds in Indian Economy.

Opportunity to capitalize on Indian Entrepreneurship.

Opportunity to capture market / economic cycles.

Potential to create wealth and generate alpha over long-term.

Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.

Small Caps could be beneficiaries of structural reforms announced from time to time.

Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 6 months

(Managing since December 23, 2024)

Fund Manager: Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 8 months

(Managing since October 24, 2024)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 2 years and

6 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 1.03



Scheme Details

Date of allotment: December 12, 2022

Benchmark: BSE 250 Small Cap TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1000 and in multiples of Rs. 1 thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025

(Rs. in Cr.): 3,950.41

Quarterly AAUM as on June 30, 2025

(Rs. in Cr.): 3,724.02

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 4,065.41

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 1.85%
Direct Plan: 0.44%

Load Structure:

Entry Load: NA

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.4696	20.2995
Growth	19.4696	20.2995

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	9.56	Financial Services	19.67
• Bajaj Auto Ltd.	2.68	• Central Depository Services (India) Ltd.	2.31
Belrise Industries Ltd.	1.72	• RBL Bank Ltd.	2.26
Varroc Engineering Ltd.	1.65	• PNB Housing Finance Ltd.	2.09
Minda Corporation Ltd.	1.62	Manappuram Finance Ltd.	1.95
ZF Commercial Vehicle Control Systems India Ltd.	1.17	Canara Bank	1.83
Asahi India Glass Ltd.	0.73	IIFL Finance Ltd.	1.79
Capital Goods	17.88	CreditAccess Grameen Ltd.	1.34
• APL Apollo Tubes Ltd.	3.18	DCB Bank Ltd.	1.18
Kirloskar Brothers Ltd.	2.03	Karur Vysya Bank Ltd.	1.12
Voltamp Transformers Ltd.	1.84	Multi Commodity Exchange of India Ltd.	1.06
Oswal Pumps Ltd.	1.73	Aadhar Housing Finance Ltd.	1.00
Welspun Corp Ltd.	1.66	Angel One Ltd.	0.90
Tega Industries Ltd.	1.60	Ujjivan Small Finance Bank Ltd.	0.86
Usha Martin Ltd.	1.29	Forest Materials	2.51
Polycab India Ltd.	1.06	• Aditya Birla Real Estate Ltd.	2.51
Triveni Turbine Ltd.	1.03	Healthcare	6.81
AGI Greenpac Ltd.	0.93	Laurus Labs Ltd.	1.70
KEI Industries Ltd.	0.79	Glenmark Pharmaceuticals Ltd.	1.55
Swaraj Engines Ltd.	0.61	GlaxoSmithKline Pharmaceuticals Ltd.	1.45
LMW Ltd.	0.12	Divi's Laboratories Ltd.	1.26
Chemicals	3.59	IPCA Laboratories Ltd.	0.85
Supreme Petrochem Ltd.	1.91	Information Technology	2.37
Deepak Fertilizers and Petrochemicals Corporation Ltd.	1.68	Zensar Technologies Ltd.	1.60
Construction	1.54	Persistent Systems Ltd.	0.77
Kalpatur Projects International Ltd.	1.54	Media, Entertainment & Publication	0.97
Construction Materials	3.23	Sun TV Network Ltd.	0.97
• The Ramco Cements Ltd.	2.18	Metals & Mining	1.19
Grasim Industries Ltd.	1.05	Sarda Energy & Minerals Ltd.	1.19
Consumer Durables	4.15	Power	2.81
Whirlpool of India Ltd.	1.92	JSW Energy Ltd.	1.76
P N Gadgil Jewellers Ltd.	1.34	NHPC Ltd.	0.84
Stove Kraft Ltd.	0.90	CESC Ltd.	0.21
Consumer Services	5.41	Realty	1.02
ITC Hotels Ltd.	1.77	Sobha Ltd.	1.02
Arvind Fashions Ltd.	1.63	Services	4.27
Trent Ltd.	1.16	• eClerx Services Ltd.	2.17
Taj GVK Hotels & Resorts Ltd.	0.85	• Firstsource Solutions Ltd.	2.10
Fast Moving Consumer Goods	8.37	Textiles	2.79
• Godfrey Phillips India Ltd.	2.09	Arvind Ltd.	1.82
Doms Industries Ltd.	1.62	Nitin Spinners Ltd.	0.97
Triveni Engineering & Industries Ltd.	1.27	Equity and Equity Related Total	98.15
Mrs. Bectors Food Specialities Ltd.	1.18	Mutual Fund Units	0.74
Radico Khaitan Ltd.	1.15	Mahindra Manulife Liquid Fund -Direct Plan -Growth	0.74
AWL Agri Business Ltd.	1.06	Cash & Other Receivables	1.11
		Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	19.67
Capital Goods	17.88
Automobile and Auto Components	9.56
Fast Moving Consumer Goods	8.37
Healthcare	6.81
Consumer Services	5.41
Services	4.27
Consumer Durables	4.15
Chemicals	3.59
Construction Materials	3.23
Power	2.81
Textiles	2.79
Forest Materials	2.51
Information Technology	2.37
Construction	1.54
Metals & Mining	1.19
Realty	1.02
Media, Entertainment & Publication	0.97

Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



6.26 - Large Cap
23.33 - Mid Cap
70.41 - Small Cap

Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Mahindra Manulife Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)



Investment Objective

The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on identifying and investing in business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the Scheme will be realized.



Fund Features

Business Cycle fund aims to identify and invest in select sectors based on the market and economic dynamics.

Skilled fund managers can strategically rotate the portfolio's sectoral allocation to capture outperformance during specific phases of the business cycle.

The Funds are designed to be flexible and adaptive to changing economic & market conditions.

Investing in a business cycle fund allows investors to participate in the growth potential of different sectors and industries as the economy progresses through different phases of the cycle.



Fund Manager And Experience

Fund Manager: Mr. Krishna Sanghavi
Total Experience: 27 years

Experience in managing this fund: 1 year and 9 months (Managing since September 11, 2023)

Fund Manager: Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 2 months (Managing since May 02, 2025)

Fund Manager: Mr. Renjith Sivaram

Total Experience: 14 years

Experience in managing this fund: 1 year and 9 months (Managing since September 11, 2023)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.59



Scheme Details

Date of allotment: September 11, 2023

Benchmark: NIFTY 500 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1000 and in multiples of Rs. 1 thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 1,236.99

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 1192.78

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 1,266.92

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 2.10%
Direct Plan: 0.47%

Load Structure:

Entry Load: N/A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.7116	14.1841
Growth	14.8775	15.3565

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	8.33	Jio Financial Services Ltd.	1.29
Asahi India Glass Ltd.	1.99	Manappuram Finance Ltd.	1.29
Maruti Suzuki India Ltd.	1.76	Union Bank of India	1.21
CEAT Ltd.	1.48	Axis Bank Ltd.	1.14
Bajaj Auto Ltd.	1.42	Power Finance Corporation Ltd.	1.01
Hero MotoCorp Ltd.	1.27	Canara Bank	0.90
Belrise Industries Ltd.	0.42	Bandhan Bank Ltd.	0.88
Capital Goods	5.95	Forest Materials	0.95
APL Apollo Tubes Ltd.	1.83	Aditya Birla Real Estate Ltd.	0.95
Kirloskar Brothers Ltd.	1.49	Healthcare	4.99
LMW Ltd.	1.21	• Divi's Laboratories Ltd.	2.18
Technocrat Industries (India) Ltd.	0.88	Sun Pharmaceutical Industries Ltd.	1.69
Bharat Bijlee Ltd.	0.54	GlaxoSmithKline Pharmaceuticals Ltd.	1.12
Chemicals	1.32	Information Technology	9.12
NOCIL Ltd.	0.66	• Infosys Ltd.	4.24
Archean Chemical Industries Ltd.	0.66	• Tech Mahindra Ltd.	2.29
Construction	1.26	Wipro Ltd.	1.68
ISGEC Heavy Engineering Ltd.	0.78	Tata Consultancy Services Ltd.	0.92
Afcons Infrastructure Ltd.	0.48	Metals & Mining	4.94
Construction Materials	4.51	Tata Steel Ltd.	1.75
Grasim Industries Ltd.	2.02	Hindalco Industries Ltd.	1.10
UltraTech Cement Ltd.	1.43	Sarda Energy & Minerals Ltd.	1.09
The Ramco Cements Ltd.	1.06	National Aluminium Company Ltd.	0.99
Consumer Durables	3.04	Oil Gas & Consumable Fuels	11.17
Whirlpool of India Ltd.	2.05	• Reliance Industries Ltd.	4.96
VIP Industries Ltd.	0.77	Coal India Ltd.	1.80
Bata India Ltd.	0.22	Oil & Natural Gas Corporation Ltd.	1.58
Consumer Services	1.47	GAIL (India) Ltd.	1.44
Trent Ltd.	1.47	Hindustan Petroleum Corporation Ltd.	1.38
Fast Moving Consumer Goods	8.09	Power	5.27
• ITC Ltd.	2.63	• JSW Energy Ltd.	2.06
• Hindustan Unilever Ltd.	2.10	NTPC Ltd.	1.65
Balrampur Chini Mills Ltd.	1.34	CESC Ltd.	1.56
AWL Agri Business Ltd.	1.04	Services	0.44
Triveni Engineering & Industries Ltd.	0.99	Sanghvi Movers Ltd.	0.44
Financial Services	22.90	Telecommunication	2.68
• State Bank of India	3.95	• Indus Towers Ltd.	2.68
• HDFC Bank Ltd.	2.84	Textiles	0.97
Bajaj Finance Ltd.	1.97	S. P. Apparels Ltd.	0.97
RBL Bank Ltd.	1.92	Equity and Equity Related Total	97.42
Bank of Baroda	1.52	Cash & Other Receivables	2.58
Piramal Enterprises Ltd.	1.50	Grand Total	100.00
Punjab National Bank	1.48		

SECTOR ALLOCATION (%)

Financial Services	22.90
Oil Gas & Consumable Fuels	11.17
Information Technology	9.12
Automobile and Auto Components	8.33
Fast Moving Consumer Goods	8.09
Capital Goods	5.95
Power	5.27
Healthcare	4.99
Metals & Mining	4.94
Construction Materials	4.51
Consumer Durables	3.04
Telecommunication	2.68
Consumer Services	1.47
Chemicals	1.32
Construction	1.26
Textiles	0.97
Forest Materials	0.95
Services	0.44

Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	1.00	10	13.0029
13-Mar-25	Direct IDCW	1.00	10	13.3515

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Mahindra Manulife Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)



Investment Objective

The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in manufacturing theme. However, there is no assurance that the objective of the Scheme will be achieved.



Fund Features

Portfolio Allocation: 80-100% of the Portfolio will be invested in companies engaged in the manufacturing theme.

Market Cap: Flexible to invest across market capitalisation.

Diversified Universe: Portfolio shall comprise of diversified stock universe mapped to the basic industry list published by Asia Index Private Limited for BSE India Manufacturing Index which includes sectors like Capital goods, Metals & Mining, Consumer Durables, Construction etc.



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram

Total Experience: 14 years

Experience in managing this fund: 1 year (managing since June 24, 2024)

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 1 year (managing since June 24, 2024)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.25



Date of allotment: June 24, 2024

Benchmark: BSE India Manufacturing TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 872.26

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 840.25

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 888.08

Total Expense Ratio¹ Regular Plan: 2.23%
as on June 30, 2025: Direct Plan: 0.66%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on June 30, 2025

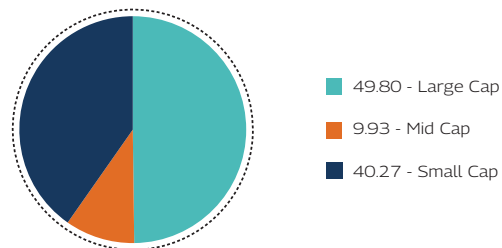
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	22.55	ISGEC Heavy Engineering Ltd.	1.23
• Mahindra & Mahindra Ltd.	4.16	Construction Materials	3.35
• Shriram Pistons and Rings Ltd	2.48	Grasim Industries Ltd.	1.92
Samvardhana Motherson International Ltd.	2.25	Shree Cement Ltd.	1.42
Schaeffler India Ltd.	2.14	Consumer Durables	1.00
Hero MotoCorp Ltd.	1.91	Havells India Ltd.	1.00
Craftsman Automation Ltd.	1.90	Consumer Services	0.84
Bajaj Auto Ltd.	1.89	Aditya Vision Ltd	0.84
Tata Motors Ltd.	1.29	Fast Moving Consumer Goods	6.01
Asahi India Glass Ltd.	1.20	• Hindustan Unilever Ltd.	2.33
LG Balakrishnan & Bros Ltd.	1.13	ITC Ltd.	1.45
CEAT Ltd.	1.13	Godrej Consumer Products Ltd.	1.06
Bosch Ltd.	1.07	Varun Beverages Ltd.	0.83
Capital Goods	25.52	Balrampur Chini Mills Ltd.	0.33
• Bharat Electronics Ltd.	3.05	Financial Services	1.08
• Kirloskar Brothers Ltd.	2.99	State Bank of India	1.08
• PTC Industries Ltd.	2.55	Healthcare	4.82
Siemens Energy India Ltd.	2.26	• Divi's Laboratories Ltd.	2.90
Technocraft Industries (India) Ltd.	2.05	Sun Pharmaceutical Industries Ltd.	1.92
Vesuvius India Ltd.	1.96	Metals & Mining	7.08
Tega Industries Ltd.	1.69	Hindalco Industries Ltd.	2.20
Triveni Turbine Ltd.	1.51	Tata Steel Ltd.	2.19
APL Apollo Tubes Ltd.	1.40	Steel Authority of India Ltd.	1.62
Inox India Ltd.	1.24	Kirloskar Ferrous Industries Ltd.	1.07
Thejo Engineering Ltd.	1.07	Oil Gas & Consumable Fuels	10.00
LMW Ltd.	1.02	• Reliance Industries Ltd.	4.07
Siemens Ltd.	1.00	• Oil & Natural Gas Corporation Ltd.	2.39
Carborundum Universal Ltd.	0.93	Hindustan Petroleum Corporation Ltd.	1.53
Disa India Ltd.	0.79	GAIL (India) Ltd.	1.03
Chemicals	7.30	Coal India Ltd.	0.97
• Deepak Fertilizers and Petrochemicals Corporation Ltd.	3.50	Power	1.69
Archean Chemical Industries Ltd.	1.79	NTPC Ltd.	1.69
Fine Organic Industries Ltd.	1.23	Textiles	1.23
NOCIL Ltd.	0.78	S. P. Apparels Ltd.	1.23
Construction	4.92	Equity and Equity Related Total	97.40
Larsen & Toubro Ltd.	2.13	Cash & Other Receivables	2.60
Afcons Infrastructure Ltd.	1.57	Grand Total	100.00

SECTOR ALLOCATION (%)

Capital Goods	25.52
Automobile and Auto Components	22.55
Oil Gas & Consumable Fuels	10.00
Chemicals	7.30
Metals & Mining	7.08
Fast Moving Consumer Goods	6.01
Construction	4.92
Healthcare	4.82
Construction Materials	3.35
Power	1.69
Textiles	1.23
Financial Services	1.08
Consumer Durables	1.00
Consumer Services	0.84

Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	9.8302	9.9928
Growth	9.8302	9.9928

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks: Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds
Unlocking value through restructuring, mergers and acquisitions



Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 4 months (Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 4 months (Managing since March 3, 2025)



Date of allotment: March 3, 2025

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 418.65

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 353.72

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 450.32

Total Expense Ratio¹ Regular Plan: 2.37%
as on June 30, 2025: Direct Plan: 0.62%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

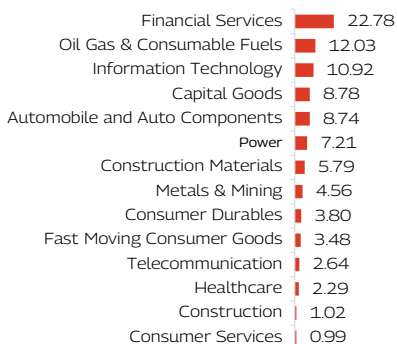
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on June 30, 2025

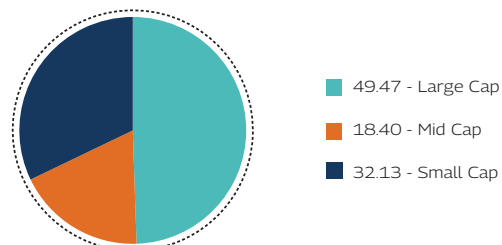
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	8.74	Canara Bank	1.52
• Bajaj Auto Ltd.	2.51	REC Ltd.	1.43
Belrise Industries Ltd.	1.61	Karur Vysya Bank Ltd.	1.43
Tube Investments of India Ltd.	1.42	ICICI Prudential Life Insurance Company Ltd.	1.37
Hero MotoCorp Ltd.	1.26	DCB Bank Ltd.	1.13
CEAT Ltd.	1.10	RBL Bank Ltd.	1.07
Shriram Pistons and Rings Ltd	0.83	The Jammu & Kashmir Bank Ltd.	1.03
Capital Goods	8.78	Healthcare	2.29
LMW Ltd.	1.71	Alkem Laboratories Ltd.	1.22
Kirloskar Brothers Ltd.	1.63	Sun Pharmaceutical Industries Ltd.	1.07
APL Apollo Tubes Ltd.	1.52	Information Technology	10.92
Voltamp Transformers Ltd.	1.38	• Infosys Ltd.	4.13
Siemens Energy India Ltd.	1.06	• Tech Mahindra Ltd.	3.56
AGI Greenpac Ltd.	0.94	Wipro Ltd.	2.01
Thermax Ltd.	0.55	Tata Consultancy Services Ltd.	1.23
Construction	1.02	Metals & Mining	4.56
NCC Ltd.	1.02	Vedanta Ltd.	1.75
Construction Materials	5.79	Tata Steel Ltd.	1.06
• Grasim Industries Ltd.	2.91	National Aluminium Company Ltd.	0.90
The Ramco Cements Ltd.	1.81	NMDC Ltd.	0.85
UltraTech Cement Ltd.	1.07	Oil Gas & Consumable Fuels	12.03
Consumer Durables	3.80	• Reliance Industries Ltd.	3.62
Whirlpool of India Ltd.	1.93	GAIL (India) Ltd.	2.12
Asian Paints Ltd.	1.04	Oil India Ltd.	2.02
Crompton Greaves Consumer Electricals Ltd.	0.83	Coal India Ltd.	1.74
Consumer Services	0.99	Mahanagar Gas Ltd.	1.34
ITC Hotels Ltd.	0.99	Bharat Petroleum Corporation Ltd.	1.18
Fast Moving Consumer Goods	3.48	Power	7.21
EID Parry India Ltd.	2.07	• JSW Energy Ltd.	2.32
Hindustan Unilever Ltd.	1.41	CESC Ltd.	1.91
Financial Services	22.78	NHPC Ltd.	1.52
• Axis Bank Ltd.	3.99	Gujarat Industries Power Company Ltd.	1.45
• PNB Housing Finance Ltd.	2.36	Telecommunication	2.64
• State Bank of India	2.19	• Indus Towers Ltd.	2.64
Manappuram Finance Ltd.	1.96	Equity and Equity Related Total	95.02
Union Bank of India	1.71	Cash & Other Receivables	4.98
Punjab National Bank	1.59	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.6251	11.6948
Growth	11.6251	11.6948

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Mahindra Manulife Asia Pacific REITs FOF

(An open ended fund of fund scheme investing in Manulife Global Fund - Asia Pacific REIT Fund)



Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Manulife Global Fund - Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region. However, there can be no assurance that the investment objective of the Scheme will be achieved



Fund Features

- Aims to achieve capital appreciation
- Aims to provide Inflation Hedge
- Diversification in real estate with very low investment



Fund Manager and Experience

Fund Manager: Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 6 months (Managing since January 01, 2025)

Fund Manager (Debt): Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 3 years and 8 months (Managing since October 20, 2021)



Scheme Details

Date of allotment: October 20, 2021

Benchmark: FTSE EPRA Nareit Asia ex Japan REITs Index

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 5,000 and in multiples of Rs. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Rs. 1/- thereafter

Minimum SIP Amount: Rs. 1000 (Weekly & Monthly) and Rs. 1500 (Quarterly SIP) and in multiples of Rs. 1 thereafter

Monthly AAUM as on June 30, 2025

(Rs. in Cr.): 28.84

Quarterly AAUM as on June 30, 2025

(Rs. in Cr.): 25.50

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 32.41

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 1.37%
Direct Plan: 0.48%

Load Structure:

Entry Load: NA.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 12 months from the date of allotment of Units;

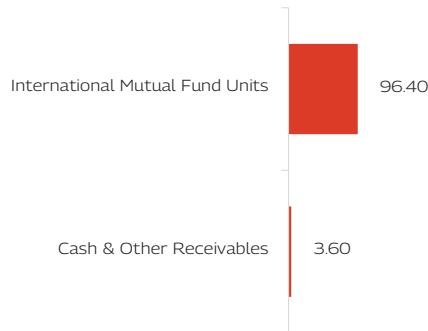
- Nil - If Units are redeemed / switched-out after completion of 12 months from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

Portfolio as on June 30, 2025

Company / Issuer	% of Net Assets
International Mutual Fund Units	96.67
Manulife Global Fund SICAV-Asia Pacific REIT	96.67
Cash & Other Receivables	3.33
Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on June 30, 2025



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	9.1234	9.4570
Growth	9.1234	9.4570

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Hybrid Scheme Snapshot

Data as on 30th June - 2025

Scheme Name	Mahindra Manulife Aggressive Hybrid Fund	Mahindra Manulife Arbitrage Fund	Mahindra Manulife Equity Savings Fund	Mahindra Manulife Balanced Advantage Fund	Mahindra Manulife Multi Asset Allocation Fund
Category	Aggressive Hybrid Fund	Arbitrage Fund	Equity Savings	Balanced Advantage	Multi Asset Allocation
Inception Date	July 19, 2019	August 24, 2020	February 1, 2017	December 30, 2021	March 13, 2024
Benchmark	CRISIL Hybrid 35+65 Aggressive Index	Nifty 50 Arbitrage TRI	Nifty Equity Savings TRI	Nifty 50 Hybrid Composite Debt 50: 50 Index TRI	45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver
Fund Manager	Ms. Fatema Pacha, Mr. Manish Lodha, Mr. Rahul Pal & Mr. Amit Garg	Mr. Mitul Doshi, Mr. Navin Matta & Mr. Rahul Pal	Mr. Manish Lodha, Mr. Renjith Sivaram & Mr. Rahul Pal	Mr. Manish Lodha, Ms. Fatema Pacha & Mr. Rahul Pal	Mr. Renjith Sivaram & Mr. Rahul Pal
AUM (₹ in cr.)	1,797.70	89.92	571.37	932.65	623.82
Total No of Equity holdings	60	19	61	64	57
Top 5 Sectors (% to Net Assets)	<div> <div>Financial Services</div> <div>Information Technology</div> <div>Fast Moving Consumer Goods</div> <div>Consumer Services</div> <div>Oil Gas & Consumable Fuels</div> </div> <div> <div>26.77%</div> <div>7.29%</div> <div>5.13%</div> <div>4.99%</div> <div>4.75%</div> </div>	<div> <div>Financial Services</div> <div>Oil Gas & Consumable Fuels</div> <div>Power</div> <div>Construction Materials</div> <div>Telecommunication</div> </div> <div> <div>13.25%</div> <div>12.35%</div> <div>10.19%</div> <div>7.87%</div> <div>6.82%</div> </div>	<div> <div>Financial Services</div> <div>Construction Materials</div> <div>Automobile and Auto Components</div> <div>Oil Gas & Consumable Fuels</div> <div>Information Technology</div> </div> <div> <div>22.40%</div> <div>7.25%</div> <div>6.15%</div> <div>5.88%</div> <div>5.87%</div> </div>	<div> <div>Financial Services</div> <div>Healthcare</div> <div>Information Technology</div> <div>Capital Goods</div> <div>Oil Gas & Consumable Fuels</div> </div> <div> <div>24.30%</div> <div>6.63%</div> <div>6.23%</div> <div>4.92%</div> <div>4.84%</div> </div>	<div> <div>Financial Services</div> <div>Information Technology</div> <div>Automobile and Auto Components</div> <div>Oil Gas & Consumable Fuels</div> <div>Capital Goods</div> </div> <div> <div>15.99%</div> <div>5.77%</div> <div>5.65%</div> <div>5.44%</div> <div>4.13%</div> </div>
Top 10 Equity Holdings (% to Net Assets)	36%	55%	37%	23%	22%
Market Cap (% to Equity Holdings) ■ Small Cap ■ Mid Cap ■ Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	<div> <div>8.16%</div> <div>14.22%</div> <div>77.62%</div> </div>	<div> <div>7.74%</div> <div>92.26%</div> </div>	<div> <div>9.61%</div> <div>9.05%</div> <div>81.34%</div> </div>	<div> <div>11.58%</div> <div>31.28%</div> <div>57.14%</div> </div>	<div> <div>15.96%</div> <div>12.26%</div> <div>71.78%</div> </div>
Value of Rs. 10,000 invested in scheme since 1 Year	10,871	10,556	10,537	10,571	11,015
Value of Rs. 10,000 invested in benchmark since 1 Year	10,706	10,751	10,819	10,850	11,081

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided herein are of Growth Option under Regular Plan and based on standard investment of Rs. 10,000 made since inception. Different Plans i.e Regular Plan and Direct Plan under the scheme have different expense structure. Please refer Pg. no 33 to 39 of Factsheet for complete details of Scheme performance as per SEBI prescribed format.

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)

Fund Manager (Equity): Mr. Renjith Sivaram

Total Experience: 14 years

Experience in managing this fund: 2 years (managing since July 03, 2023)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 8 years and 5 months (managing since February 1, 2017)



Scheme Details

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP Installments: 4

Monthly AAUM as on June 30, 2025

(Rs. in Cr.): 566.15

Quarterly AAUM as on June 30, 2025

(Rs. in Cr.): 563.60

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 571.37

Total Expense Ratio¹ Regular Plan: 2.36% as on June 30, 2025: Direct Plan: 0.72%

Load Structure:

Entry Load: N/A

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2A}	6.09% ³
Macaulay Duration ⁴	1.40 Years ³
Modified Duration ⁴	1.34 ³
Residual Maturity ⁴	1.71 Years ³
Portfolio Turnover Ratio (Last 1 year)	4.72
As on (Date)	June 30, 2025
Standard Deviation	5.21%
Beta	1.04
Sharpe Ratio ⁵	1.04
Jenson's Alpha	-0.0466

¹In case of semi annual YTM, it will be annualised

²For debt component.

³Risk-free rate assumed to be 5.52% (MBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.1347	17.1814
Growth	20.5446	23.9566

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

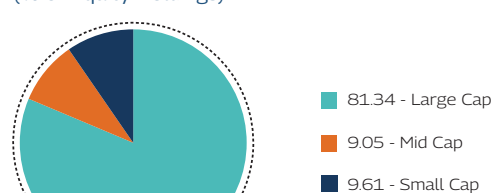
Company / Issuer	% of Net Assets ²	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ²	% to NAV Derivatives
Automobile and Auto Components	6.15	-2.68	Infosys Ltd.		1.08	
• Mahindra & Mahindra Ltd.	3.24	-2.68	Tata Consultancy Services Ltd.		0.71	
LG Balakrishnan & Bros Ltd.	0.75		LTIMindtree Ltd.		0.60	
ZF Commercial Vehicle	0.57		Persistent Systems Ltd.		0.46	
Control Systems India Ltd.			Metals & Mining		3.51	-2.20
Hero MotoCorp Ltd.	0.44		Hindalco Industries Ltd.		1.57	-0.97
Asahi India Glass Ltd.	0.41		Jindal Steel & Power Ltd.		1.23	-1.23
Tata Motors Ltd.	0.39		Tata Steel Ltd.		0.71	
Maruti Suzuki India Ltd.	0.35		Oil Gas & Consumable Fuels		5.88	-2.64
Capital Goods	2.88		• Reliance Industries Ltd.		3.96	-2.64
PTC Industries Ltd.	0.48		GAIL (India) Ltd.		0.67	
Kirloskar Brothers Ltd.	0.48		Hindustan Petroleum Corporation Ltd.		0.49	
Inox India Ltd.	0.47		Coal India Ltd.		0.40	
KEI Industries Ltd.	0.41		Oil & Natural Gas Corporation Ltd.		0.35	
Technocraft Industries (India) Ltd.	0.37		Power		1.20	
Tega Industries Ltd.	0.35		NTPC Ltd.		0.88	
Carborundum Universal Ltd.	0.32		Power Grid Corporation of India Ltd.		0.32	
Chemicals	1.27		Telecommunication		1.06	
Coromandel International Ltd.	0.91		Bharti Airtel Ltd.		1.06	
Archean Chemical Industries Ltd.	0.36		Textiles		0.45	
Construction	3.29	-2.05	S. P. Apparels Ltd.		0.45	
Larsen & Toubro Ltd.	2.52	-2.05	Equity and Equity Related Total		70.58	-33.26
ISGEC Heavy Engineering Ltd.	0.41		Real Estate Investment Trusts (REIT)		8.37	
Afcoss Infrastructure Ltd.	0.36		• Nexus Select Trust - REIT	Realty	3.16	
Construction Materials	7.25	-5.48	• Brookfield India Real Estate Trust	Realty	3.00	
• Ambuja Cements Ltd.	5.45	-5.48	Embassy Office Parks REIT	Realty	2.22	
Shree Cement Ltd.	0.72		Certificate of Deposit		1.30	
Grasim Industries Ltd.	0.62		Punjab National Bank	FITCH A1+	1.30	
JK Cement Ltd.	0.45		Corporate Bond		6.16	
Consumer Durables	0.41		TVS Credit Services Ltd.	CRISIL AA+ / ICRA AA+	1.35	
Volta Ltd.	0.41		National Bank For Agriculture and Rural Development	CRISIL AAA	0.91	
Consumer Services	0.53		Bharti Telecom Ltd.	CRISIL AA+	0.90	
Aditya Vision Ltd	0.53		Small Industries Dev Bank of India	CRISIL AAA	0.88	
Fast Moving Consumer Goods	3.68	-1.28	Godrej Properties Ltd.	ICRA AA+	0.71	
Hindustan Unilever Ltd.	1.59	-1.28	Godrej Industries Ltd.	CRISIL AA+	0.63	
ITC Ltd.	1.01		TATA Realty & Infrastructure Ltd.	ICRA AA+	0.44	
Tata Consumer Products Ltd.	0.58		Muthoot Finance Ltd.	CRISIL AA+	0.35	
United Spirits Ltd.	0.50		Government Bond		2.62	
Financial Services	22.40	-12.42	6.75% GOI (MD 23/12/2029)	SOV	0.90	
• HDFC Bank Ltd.	5.66	-3.73	6.79% GOI (MD 07/10/2034)	SOV	0.72	
• ICICI Bank Ltd.	4.56	-2.33	7.32% GOI (MD 13/11/2030)	SOV	0.55	
• Bajaj Finance Ltd.	4.13	-3.75	6.92% GOI (MD 18/11/2039)	SOV	0.45	
Canara Bank	1.51	-1.52	Treasury Bill		7.23	
Kotak Mahindra Bank Ltd.	1.41	-0.73	364 Days Tbill (MD 21/08/2025)	SOV	1.74	
State Bank of India	1.27		364 Days Tbill (MD 11/09/2025)	SOV	1.73	
Axis Bank Ltd.	1.22		364 Days Tbill (MD 15/01/2026)	SOV	1.70	
L&T Finance Ltd.	0.89		364 Days Tbill (MD 07/08/2025)	SOV	0.87	
SBI Life Insurance Company Ltd.	0.62		364 Days Tbill (MD 27/02/2026)	SOV	0.84	
IndusInd Bank Ltd.	0.40		364 Days Tbill (MD 16/10/2025)	SOV	0.34	
REC Ltd.	0.37		Cash & Net Receivables/(Payables)		3.73	
Bank of Baroda	0.36	-0.36	Grand Total		100.00	
Healthcare	4.74	-2.25				
• Sun Pharmaceutical Industries Ltd.	2.90	-2.25				
Div's Laboratories Ltd.	1.37					
Gland Pharma Ltd.	0.47					
Information Technology	5.87	-2.26				
Tech Mahindra Ltd.	3.01	-2.26				

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	22.40
Construction Materials	7.25
Automobile and Auto Components	6.15
Oil Gas & Consumable Fuels	5.88
Information Technology	5.87
Healthcare	4.74
Fast Moving Consumer Goods	3.68
Metals & Mining	3.51
Construction	3.29
Capital Goods	2.88
Chemicals	1.27
Power	1.20
Telecommunication	1.06
Consumer Services	0.53
Textiles	0.45
Consumer Durables	0.41

Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312
13-Mar-25	Regular IDCW	0.50	10	13.8179
13-Mar-25	Direct IDCW	0.50	10	16.6046

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit: www.mahindramanulife.com

² Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ³Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Mahindra Manulife Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

- Balanced portfolio with growth focus
- Security selection through robust process frameworks
- Suitable for planning long term goals



Fund Manager and Experience

Fund Manager (Equity): Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 8 months (managing since October 16, 2020)

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 5 years and 11 months (Managing since July 19, 2019)

Fund Manager (Debt): Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 1 year and 2 months (Managing since May 02, 2024)



SCHEME DETAILS

Date of allotment: July 19, 2019

Benchmark: CRISIL Hybrid 35+65 Aggressive Index

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 1,746.27

Quarterly AUM as on June 30, 2025

(Rs. in Cr.): 1668.43

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 1,797.70

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 2.02%
Direct Plan: 0.46%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units



Portfolio Information

Annualised Portfolio YTM ^{2A}	7.01% ³
Macaulay Duration ⁴	4.06 years ³
Modified Duration ⁴	3.88 ³
Residual Maturity ⁴	6.39 years ³
Portfolio Turnover Ratio (Last 1 year)	0.67
As on (Date)	June 30, 2025
Standard Deviation	10.81%
Beta	1.10
Sharpe Ratio ⁵	1.33
Jenson's Alpha	0.2255

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	20.0066	22.7973
Growth	27.5623	30.6881

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components	3.06	Divi's Laboratories Ltd.		0.82
TVS Motor Company Ltd.	1.01	Biocon Ltd.		0.65
UNO Minda Ltd.	0.82	Max Healthcare Institute Ltd.		0.57
Eicher Motors Ltd.	0.63	Sun Pharmaceutical Industries Ltd.		0.37
Schaeffler India Ltd.	0.61	Information Technology		7.29
Capital Goods	1.90	• Infosys Ltd.		3.48
Tega Industries Ltd.	0.62	• Tata Consultancy Services Ltd.		2.35
Kaynes Technology India Ltd.	0.58	LTIMindtree Ltd.		0.74
CG Power and Industrial Solutions Ltd.	0.38	Tech Mahindra Ltd.		0.72
Astral Ltd.	0.31	Metals & Mining		0.56
Chemicals	1.98	Tata Steel Ltd.		0.56
Pidilite Industries Ltd.	0.88	Oil Gas & Consumable Fuels		4.75
SRF Ltd.	0.65	• Reliance Industries Ltd.		4.75
PI Industries Ltd.	0.46	Power		1.42
Construction	3.12	Tata Power Company Ltd.		1.42
Larsen & Toubro Ltd.	2.44	Services		0.73
Kalpitaru Projects International Ltd.	0.68	InterGlobe Aviation Ltd.		0.73
Construction Materials	2.60	Telecommunication		2.68
UltraTech Cement Ltd.	2.09	• Bharti Airtel Ltd.		2.68
JK Cement Ltd.	0.52	Textiles		0.77
Consumer Durables	4.32	Page Industries Ltd.		0.77
Titan Company Ltd.	1.14	Equity and Equity Related Total		76.40
Havells India Ltd.	1.12	Real Estate Investment Trusts (REIT)		1.19
Whirlpool of India Ltd.	1.02	Embassy Office Parks REIT	Realty	0.80
Bata India Ltd.	0.58	Nexus Select Trust - REIT	Realty	0.39
Dixon Technologies (India) Ltd.	0.46	Corporate Bond		11.92
Consumer Services	4.99	• Muthoot Finance Ltd.	CRISIL AA+	2.25
Avenue Supermarkets Ltd.	1.07	TVS Credit Services Ltd.	CRISIL AA+	1.59
Info Edge (India) Ltd.	0.83	/ ICRA AA+		
Arvind Fashions Ltd.	0.74	Bharti Telecom Ltd.	CRISIL AA+	1.55
Swiggy Ltd.	0.71	NTPC Ltd.	CRISIL AAA	1.39
Devyani International Ltd.	0.67	Godrej Industries Ltd.	CRISIL AAA	1.13
Aditya Vision Ltd.	0.54	Shriram Finance Ltd.	CRISIL AA+	0.98
Jubilant Foodworks Ltd.	0.43	National Bank For Agriculture and Rural Development	CRISIL AAA	0.86
Fast Moving Consumer Goods	5.13	Embassy Office Parks REIT	CRISIL AAA	0.85
Hindustan Unilever Ltd.	1.67	TATA Realty & Infrastructure Ltd.	ICRA AA+	0.45
ITC Ltd.	1.60	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.28
Britannia Industries Ltd.	1.31	Godrej Properties Ltd.	ICRA AA+	0.28
Doms Industries Ltd.	0.55	Mindspace Business Parks REIT	CRISIL AAA	0.11
Financial Services	26.77	360 One Prime Ltd.	CRISIL AA	0.11
• HDFC Bank Ltd.	6.69	Power Finance Corporation Ltd.	CRISIL AAA	0.08
• ICICI Bank Ltd.	6.46	Government Bond		5.09
• Bajaj Finserv Ltd.	2.45	6.92% GOI (MD 18/11/2039)	SOV	1.76
• Axis Bank Ltd.	2.31	6.33% GOI (MD 05/05/2035)	SOV	1.28
State Bank of India	2.13	6.79% GOI (MD 07/10/2034)	SOV	0.74
Shriram Finance Ltd.	1.51	7.09% GOI (MD 05/08/2054)	SOV	0.73
ICICI Prudential Life Insurance Company Ltd.	1.30	7.34% GOI (MD 22/04/2064)	SOV	0.57
Jio Financial Services Ltd.	0.85	Mutual Fund Units		1.95
Karur Vysya Bank Ltd.	0.85	Mahindra Manulife Liquid Fund - Direct Plan - Growth	Others	1.95
L&T Finance Ltd.	0.65	Zero Coupon Bond		0.71
Multi Commodity Exchange of India Ltd.	0.58	Tata Capital Ltd.	CRISIL AAA	0.71
Kotak Mahindra Bank Ltd.	0.57	Cash & Net Receivables/(Payables)		2.74
ICICI Lombard General Insurance Company Ltd.	0.43	Grand Total		100.00
Healthcare	4.32			
Cipla Ltd.	0.98			
Abbott India Ltd.	0.93			

SECTOR ALLOCATION (%)

Financial Services	26.77
Information Technology	7.29
Fast Moving Consumer Goods	5.13
Consumer Services	4.99
Oil Gas & Consumable Fuels	4.75
Healthcare	4.32
Consumer Durables	4.32
Construction	3.12
Automobile and Auto Components	3.06
Telecommunication	2.68
Construction Materials	2.60
Chemicals	1.98
Capital Goods	1.90
Power	1.42
Textiles	0.77
Services	0.73
Metals & Mining	0.56

Data as on June 30, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	15.0487
27-Feb-23	Direct IDCW	1.00	10	16.2165
14-Mar-24	Regular IDCW	1.00	10	18.5445
14-Mar-24	Direct IDCW	1.00	10	20.4453
13-Mar-25	Regular IDCW	1.00	10	18.7386
13-Mar-25	Direct IDCW	1.00	10	21.1122

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

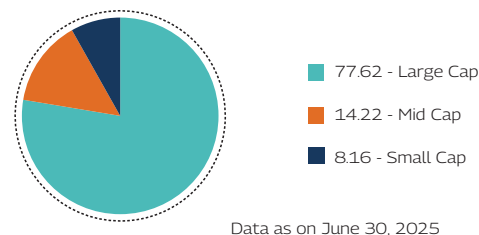
¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals.
Aims to capture the optimum mix between Equity and Debt across market cycles.
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 Years and 6 months (Managing since December 30, 2021)

Fund Manager (Equity): Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 3 Years and 6 months (Managing since December 30, 2021)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 3 Years and 6 months (Managing since December 30, 2021)



Scheme Details

Date of allotment: December 30, 2021

Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Options: Option: IDCW and Growth (D) D - Default
IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Monthly AAUM as on June 30, 2025

(Rs. in Cr.): 916.57

Quarterly AAUM as on June 30, 2025

(Rs. in Cr.): 892.57

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 932.65

Total Expense Ratio¹ Regular Plan: 2.19%
as on June 30, 2025: Direct Plan: 0.53%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2A}	6.44% ³
Macaulay Duration ⁴	3.47 years ³
Modified Duration ⁴	3.33 ³
Residual Maturity ⁴	5.33 years ³
Portfolio Turnover Ratio (Last 1 year)	2.79
As on (Date)	June 30, 2025
Standard Deviation	8.43%
Beta	1.02
Sharpe Ratio ⁴	1.12
Jenson's Alpha	0.1257

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on June 30, 2025



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.3579	13.2696
Growth	14.6202	15.5626

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	3.23		• Divi's Laboratories Ltd.		2.56	
Maruti Suzuki India Ltd.	1.30		Glenmark Pharmaceuticals Ltd.		1.34	
Bajaj Auto Ltd.	0.72		Laurus Labs Ltd.		1.18	
LG Balakrishnan & Bros Ltd.	0.63		Max Healthcare Institute Ltd.		0.96	
Tube Investments of India Ltd.	0.57		Mankind Pharma Ltd.		0.60	
Tata Motors Ltd.	0.01		Information Technology		6.23	
Capital Goods	4.92		LTIMindtree Ltd.		1.58	
Bharat Heavy Electricals Ltd.	1.00		Tech Mahindra Ltd.		1.45	
APL Apollo Tubes Ltd.	0.95		Mphasis Ltd.		0.93	
Bharat Electronics Ltd.	0.81		Oracle Financial Services Software Ltd.		0.77	
Kaynes Technology India Ltd.	0.76		Infosys Ltd.		0.76	
Suzlon Energy Ltd.	0.58		Wipro Ltd.		0.74	
Hindustan Aeronautics Ltd.	0.42		Metals & Mining		0.92	
Oswal Pumps Ltd.	0.39		Tata Steel Ltd.		0.92	
ABB India Ltd.	0.00		Oil Gas & Consumable Fuels		4.84	
Chemicals	1.57		• Reliance Industries Ltd.		2.86	
PI Industries Ltd.	0.83		Coal India Ltd.		1.09	
SRF Ltd.	0.75		Mahanagar Gas Ltd.		0.89	
Construction	0.58		Power		0.55	
NBCC (India) Ltd.	0.58		JSW Energy Ltd.		0.55	
Construction Materials	2.09		Realty		2.41	
• UltraTech Cement Ltd.	2.09		DLF Ltd.		1.53	
Consumer Durables	0.68		Godrej Properties Ltd.		0.88	
Amber Enterprises India Ltd.	0.68		Telecommunication		4.52	-1.12
Consumer Services	2.96		• Indus Towers Ltd.		2.80	
Vishal Mega Mart Ltd.	0.89		Bharti Airtel Ltd.		1.72	-1.12
Devyani International Ltd.	0.81		Textiles		0.20	
Aditya Vision Ltd.	0.79		Arvind Ltd.		0.20	
Arvind Fashions Ltd.	0.47		Equity and Equity Related Total		67.73	-1.12
Fast Moving Consumer Goods	1.09		Corporate Bond		10.92	
Varun Beverages Ltd.	0.61		• National Bank for Agriculture and Rural Development	CRISIL AAA / ICRA AAA	4.93	
AWL Agri Business Ltd.	0.47		• Muthoot Finance Ltd.	CRISIL AA+	2.70	
Financial Services	24.30		Bharti Telecom Ltd.	CRISIL AA+	1.10	
• HDFC Bank Ltd.	3.46		REC Ltd.	ICRA AAA	1.09	
• Bajaj Finance Ltd.	2.08		Embassy Office Parks REIT	CRISIL AAA	0.55	
IndusInd Bank Ltd.	1.93		UC Housing Finance Ltd.	CRISIL AAA	0.55	
REC Ltd.	1.78		Government Bond		7.41	
Canara Bank	1.75		• 692% GOI (MD 18/11/2039)	SOV	4.00	
State Bank of India	1.73		633% GOI (MD 05/05/2035)	SOV	1.61	
ICICI Bank Ltd.	1.52		7.09% GOI (MD 05/08/2054)	SOV	0.97	
Bajaj Finserv Ltd.	1.37		6.79% GOI (MD 07/10/2034)	SOV	0.50	
Jio Financial Services Ltd.	1.23		7.34% GOI (MD 22/04/2064)	SOV	0.33	
The Federal Bank Ltd.	1.07		Mutual Fund Units		3.22	
Piramal Enterprises Ltd.	1.01		• Mahindra Manulife Liquid Fund -Direct Plan -Growth	Others	3.22	
IDFC First Bank Ltd.	0.98		Treasury Bill		3.48	
360 One WAM Ltd.	0.77		364 Days Tbill (MD 06/11/2025)	SOV	1.37	
Cholamandalam Financial Holdings Ltd.	0.75		364 Days Tbill (MD 11/09/2025)	SOV	1.06	
Angel One Ltd.	0.70		364 Days Tbill (MD 16/10/2025)	SOV	1.06	
CRISIL Ltd.	0.69		Cash & Other Receivables		7.25	
Aditya Birla Sun Life AMC Ltd.	0.69		Grand Total		100.00	
ICICI Lombard General Insurance Company Ltd.	0.57					
Indian Bank	0.24					
Healthcare	6.63					

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	24.30
Healthcare	6.63
Information Technology	6.23
Capital Goods	4.92
Oil Gas & Consumable Fuels	4.84
Telecommunication	4.52
Automobile and Auto Components	3.23
Consumer Services	2.96
Realty	2.41
Construction Materials	2.09
Chemicals	1.57
Fast Moving Consumer Goods	1.09
Metals & Mining	0.92
Consumer Durables	0.68
Construction	0.58
Power	0.55
Textiles	0.20

Data as on June 30, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

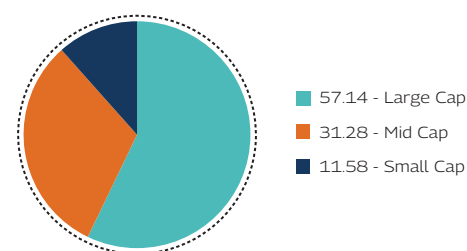
⁴Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ⁵Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years

Experience in managing this fund: 1 year and 3 months (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund: 1 year and 3 months (managing since March 13, 2024)



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 613.15

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 591.68

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 623.82

Total Expense Ratio¹ Regular Plan: 2.04%
as on June 30, 2025: Direct Plan: 0.42%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2*}	6.86% ³
Macaulay Duration [*]	4.51 years ³
Modified Duration [*]	4.33 ³
Residual Maturity [*]	7.05 years ³
As on (Date)	June 30, 2025
Portfolio Turnover Ratio (Last 1 year)	0.70

¹In case of semi annual YTM, it will be annualised

²For debt component



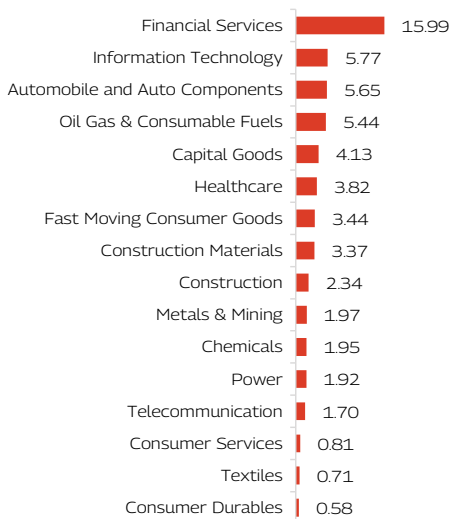
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.7425	12.0005
Growth	12.0195	12.2789

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

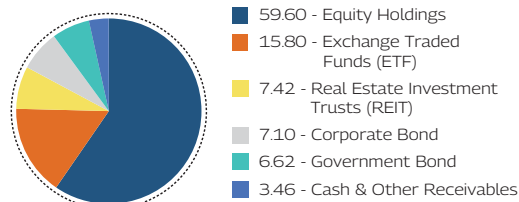
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components	5.65	Healthcare		3.82
Mahindra & Mahindra Ltd.	1.86	Div's Laboratories Ltd.		1.98
ZF Commercial Vehicle Control Systems India Ltd.	0.76	Sun Pharmaceutical Industries Ltd.		1.06
Asahi India Glass Ltd.	0.64	Gland Pharma Ltd.		0.78
Maruti Suzuki India Ltd.	0.64	Information Technology		5.77
Hero MotoCorp Ltd.	0.64	Infosys Ltd.		1.69
LG Balakrishnan & Bros Ltd.	0.56	Tech Mahindra Ltd.		1.23
Tata Motors Ltd.	0.55	Tata Consultancy Services Ltd.		1.13
Capital Goods	4.13	LTIMindtree Ltd.		1.04
Kirloskar Brothers Ltd.	0.75	Persistent Systems Ltd.		0.69
KEI Industries Ltd.	0.65	Metals & Mining		1.97
Inox India Ltd.	0.62	Tata Steel Ltd.		1.06
PTC Industries Ltd.	0.57	Hindalco Industries Ltd.		0.91
Technocraft Industries (India) Ltd.	0.57	Oil Gas & Consumable Fuels		5.44
Tega Industries Ltd.	0.56	• Reliance Industries Ltd.		2.45
Carborundum Universal Ltd.	0.42	GAIL (India) Ltd.		1.00
Chemicals	1.95	Hindustan Petroleum Corporation Ltd.		0.79
Coromandel International Ltd.	1.38	Coal India Ltd.		0.61
Archean Chemical Industries Ltd.	0.58	Oil & Natural Gas Corporation Ltd.		0.59
Construction	2.34	Power		1.92
Larsen & Toubro Ltd.	1.15	NTPC Ltd.		1.36
ISGEC Heavy Engineering Ltd.	0.61	Power Grid Corporation of India Ltd.		0.57
Afccons Infrastructure Ltd.	0.58	Telecommunication		1.70
Construction Materials	3.37	Bharti Airtel Ltd.		1.70
Grasim Industries Ltd.	1.23	Textiles		0.71
Shree Cement Ltd.	1.07	S. P. Apparels Ltd.		0.71
JK Cement Ltd.	1.06	Equity and Equity Related Total		59.60
Consumer Durables	0.58	Real Estate Investment Trusts (REIT)		7.42
Voltas Ltd.	0.58	• Nexus Select Trust - REIT	Realty	2.89
Consumer Services	0.81	• Brookfield India Real Estate Trust	Realty	2.50
Aditya Vision Ltd.	0.81	• Embassy Office Parks REIT	Realty	2.03
Fast Moving Consumer Goods	3.44	Exchange Traded Funds (ETF)		15.80
ITC Ltd.	1.43	• Nippon India Silver ETF		8.86
Tata Consumer Products Ltd.	0.78	• ICICI Prudential Gold ETF		6.94
United Spirits Ltd.	0.69	Corporate Bond		7.10
Hindustan Unilever Ltd.	0.54	• Muthoot Finance Ltd.	CRISIL AA+	4.08
Financial Services	15.99	Godrej Industries Ltd.	CRISIL AA+	1.39
• HDFC Bank Ltd.	3.86	Kotak Mahindra Investments Ltd.	CRISIL AAA	0.82
• ICICI Bank Ltd.	3.49	REC Ltd.	ICRA AAA	0.81
State Bank of India	1.79	Government Bond		6.62
Axis Bank Ltd.	1.71	• 6.92% GOI (MD 18/11/2039)	SOV	5.00
Bajaj Finance Ltd.	1.23	6.33% GOI (MD 05/05/2035)	SOV	0.80
L&T Finance Ltd.	1.06	7.34% GOI (MD 22/04/2064)	SOV	0.33
Kotak Mahindra Bank Ltd.	0.96	7.09% GOI (MD 05/08/2054)	SOV	0.32
SBI Life Insurance Company Ltd.	0.83	6.79% GOI (MD 07/10/2034)	SOV	0.16
REC Ltd.	0.61	Cash & Net Receivables/(Payables)		3.46
Indusind Bank Ltd.	0.46	Grand Total		100.00

SECTOR ALLOCATION (%)



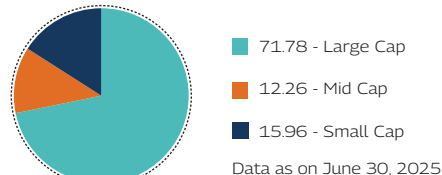
Data as on June 30, 2025

ASSET ALLOCATION (% to Net Assets)



Data as on June 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	0.25	10	10.8887
13-Mar-25	Direct IDCW	0.25	10	11.0667

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Mahindra Manulife Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)



Investment Objective

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Relatively lower risk as arbitrage strategy focuses on protecting downside risk by capturing market spreads

Better tax efficiency on returns compared to short term debt funds

One of the least volatile hybrid schemes that is suitable for investment across market cycles



Fund Manager and Experience

Fund Manager (Equity): Mr. Mitul Doshi

Total Experience: 20 years

Experience in managing this fund: 2 months (Managing since May 02, 2025)

Fund Manager (Equity): Mr. Navin Matta

Total Experience: 19 years

Experience in managing this fund: 8 months (Managing since October 24, 2024)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 4 years and 10 months (Managing since August 24, 2020)



Scheme Details

Date of allotment: August 24, 2020

Benchmark: Nifty 50 Arbitrage TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Amount for Subscription / Purchase: Rs. 1,000/- and in multiples of Re. 1/- thereafter.

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Monthly AAUM as on June 30, 2025 (Rs. in Cr.): 92.59

Quarterly AAUM as on June 30, 2025 (Rs. in Cr.): 99.42

Monthly AUM as on June 30, 2025 (Rs. in Cr.): 89.92

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 1.19%
Direct Plan: 0.39%

Load Structure:

Entry Load: N.A.

Exit Load:

• An exit load of 0.25% is payable if Units are redeemed / switched-out on or before completion of 30 days from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 30 days from the date of allotment of Units. Redemption / Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2A}	5.44% ³
Macaulay Duration ¹	34.87 days ³
Modified Duration ¹	0.10 ³
Residual Maturity ¹	34.87 days ³
Portfolio Turnover Ratio (Last 1 year)	8.50
As on (Date)	June 30, 2025
Standard Deviation	0.51%
Beta	0.59
Sharpe Ratio ⁴	-0.47
Jenson's Alpha	-0.0948

¹In case of semi annual YTM, it will be annualised

^AFor debt component

[#]Risk-free rate assumed to be 5.52%

(MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years.

Data as on June 30, 2025



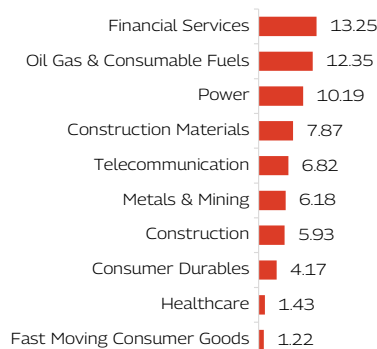
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.3348	12.8379
Growth	12.3348	12.8379

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

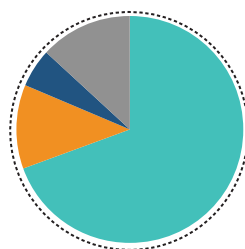
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Fully Hedged equity		Oil Gas & Consumable Fuels		12.35
Construction	5.93	• Reliance Industries Ltd.		8.01
• Larsen & Toubro Ltd.	5.93	• Hindustan Petroleum Corporation Ltd.		4.34
Construction Materials	7.87	Power		10.19
• UltraTech Cement Ltd.	7.87	• Tata Power Company Ltd.		7.45
Consumer Durables	4.17	NTPC Ltd.		2.74
• Titan Company Ltd.	4.17	Telecommunication		6.82
Fast Moving Consumer Goods	1.22	• Bharti Airtel Ltd.		4.03
Hindustan Unilever Ltd.	1.22	Indus Towers Ltd.		2.79
Financial Services	13.25	Equity and Equity Related Total		69.41
• Axis Bank Ltd.	6.08	Mutual Fund Units		11.96
Kotak Mahindra Bank Ltd.	3.85	• Mahindra Manulife Liquid Fund - Direct Plan - Growth**	Others	6.39
Bajaj Finserv Ltd.	2.29	• Mahindra Manulife Low Duration Fund - Direct Plan - Growth**	Others	5.57
Canara Bank	1.03	Treasury Bill		5.47
Healthcare	1.43	364 Days Tbill (MD 16/10/2025)	SOV	3.28
Sun Pharmaceutical Industries Ltd.	1.30	364 Days Tbill (MD 06/11/2025)	SOV	2.18
Cipla Ltd.	0.13	Cash & Other Receivables		13.16
Metals & Mining	6.18	Grand Total		100.00
Tata Steel Ltd.	3.03			
Hindalco Industries Ltd.	1.62			
Vedanta Ltd.	1.53			

SECTOR ALLOCATION (%)



Data as on June 30, 2025

Asset Allocation (%)



Data as on June 30, 2025

³Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax; ²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

**Mutual Fund units as provided above is towards margin for derivatives positions.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Debt Scheme Snapshot

Data as on 30th June - 2025

Fund Characteristics		Mahindra Manulife Overnight Fund	Mahindra Manulife Liquid Fund	Mahindra Manulife Ultra Short Duration Fund	Mahindra Manulife Low Duration Fund	Mahindra Manulife Short Duration Fund	Mahindra Manulife Dynamic Bond Fund
About Fund	Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Low Duration Fund	Short Duration Fund	Dynamic Bond
	Inception Date	July 23, 2019	July 4, 2016	October 17, 2019	February 15, 2017	February 23, 2021	August 20, 2018
	Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Low Duration Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
	Fund Manager	Rahul Pal & Amit Garg	Rahul Pal & Amit Garg	Rahul Pal & Amit Garg	Rahul Pal	Rahul Pal	Rahul Pal
Rating Profile (% Net Assets)	<div> <div>AA</div> <div>AA+</div> <div>AAA/A1+</div> <div>Sovereign</div> <div>Cash & Cash Equivalents¹</div> <div>Real Estate Investment Trusts (REIT)</div> <div>Corporate Debt Market Development Fund</div> </div>						
Portfolio Statistics	Annualised Portfolio YTM ²	5.63%	6.02%	6.39%	6.74%	6.71%	6.81%
	Residual Maturity	1.96 Days	59.09 Days	162.59 Days	351.08 Days	2.66 Years	12.14 Years
	Modified Duration	0.01	0.15	0.41	0.86	1.99	6.68
	Macaulay Duration	1.96 Days	59.05 Days	158.12 Days	332.76 Days	2.09 Years	6.94 Years
	Month End AUM (₹ in Cr.)	72.41	1,017.83	206.76	637.63	90.20	97.96
	Month Avg. AUM (₹ in Cr.)	125.35	1,171.88	207.87	626.89	87.11	103.01
	Total Expense Ratio (D)	0.10% ³	0.14% ³	0.28% ³	0.30% ³	0.28% ³	0.39% ³
	Total Expense Ratio (R)	0.20% ³	0.25% ³	0.70% ³	1.09% ³	1.25% ³	1.57% ³

1 Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS. 2 Yield to maturity should not be construed as minimum return offered by the Scheme. 3 Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. Please refer Pg. no 33 to 39 of Factsheet for complete details of Scheme performance as per SEBI prescribed format.

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Low volatility: Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.

Easy liquidity: Investors can invest in liquid funds even for a day.

Cash Management Tool for treasuries of any size: Optimal utilization of idle cash for cash management purposes.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 9 years (managing since July 04, 2016)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 1 month (Managing since June 8, 2020)



Scheme Details

Date of allotment: July 4, 2016

Benchmark: CRISIL Liquid Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default) and Weekly)

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase / Redemption Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 1,171.88

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 1,359.23

Monthly AUM⁵⁵ as on June 30, 2025
(Rs. in Cr.): 1,017.83

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 0.25%
Direct Plan: 0.14%

Load Structure:

Entry Load: N.A.

Exit Load:

Investor Exit upon subscription	Exit Load as % of redemption proceed
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Redemption / Switch-Out of Units would be done on First in First out Basis (FIFO).
The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.



Portfolio Information

Annualised Portfolio YTM²	6.02%
Macaulay Duration	59.05 days
Modified Duration	0.15
Residual Maturity	59.09 days
As on (Date)	June 30, 2025

¹In case of semi annual YTM, it will be annualised



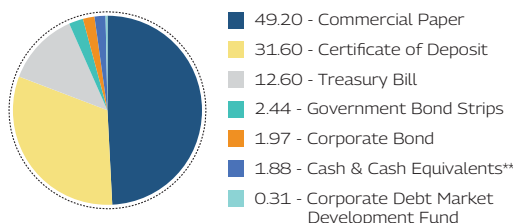
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1001.0440	1205.4671
Weekly IDCW	1010.1883	1003.7668
Growth	1699.1542	1717.3866

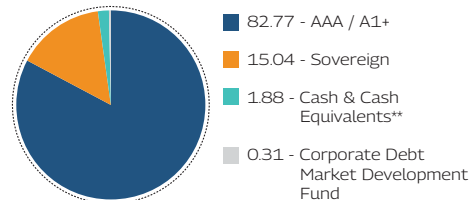
Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		31.60
• Union Bank of India	ICRA A1+	9.70
• Punjab National Bank	CRISIL A1+	4.88
• Axis Bank Ltd.	CRISIL A1+	4.87
• Canara Bank	CRISIL A1+	4.87
Bank of Baroda	FITCH A1+	4.85
HDFC Bank Ltd.	CARE A1+	2.43
Commercial Paper		49.20
• Motilal Oswal Financial Services Ltd.	CRISIL A1+	7.33
• JM Financial Services Ltd.	CRISIL A1+	6.32
• Tata Housing Development Company Ltd.	CARE A1+	6.32
• Godrej Industries Ltd.	CRISIL A1+	4.89
• Reliance Retail Ventures Ltd.	CRISIL A1+	4.87
• 360 One Prime Ltd.	CRISIL A1+	4.86
National Bank For Agriculture and Rural Development	CRISIL A1+	4.85
Godrej Properties Ltd.	ICRA A1+	2.45
PNB Housing Finance Ltd.	CRISIL A1+	2.44
Small Industries Dev Bank of India	CRISIL A1+	2.43
Nuvama Wealth Management Ltd.	CRISIL A1+	2.43
Corporate Bond		1.97
Sundaram Finance Ltd.	ICRA AAA	1.97
Corporate Debt Market Development Fund		0.31
Corporate Debt Market Development Fund Class A2		0.31
Government Bond Strips		2.44
GOI Strips (MD 05/08/2025)	SOV	2.44
Treasury Bill		12.60
91 Days Tbill (MD 25/09/2025)	SOV	4.85
182 Days Tbill (MD 25/09/2025)	SOV	4.85
182 Days Tbill (MD 18/09/2025)	SOV	2.43
364 Days Tbill (MD 10/07/2025)	SOV	0.29
91 Days Tbill (MD 17/07/2025)	SOV	0.17
Cash & Other Receivables		1.88
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on June 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

⁵⁵Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 173.79 crores

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 8 years and 5 months (managing since February 15, 2017)



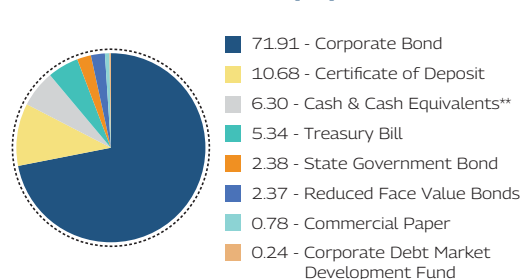
Scheme Details

- Date of allotment:** February 15, 2017
- Benchmark:** CRISIL Low Duration Debt A-I Index
- Available Plans for subscription by investors:** Direct (Default) and Regular
- Available Options under each plan:** Growth (Default) and IDCW
- Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs Amount:** Rs.1,000/- or 1 unit or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on June 30, 2025 (Rs. in Cr.):** 62689
- Quarterly AAUM as on June 30, 2025 (Rs. in Cr.):** 598.73
- Monthly AUM⁵⁵ as on June 30, 2025 (Rs. in Cr.):** 637.63
- Total Expense Ratio¹ as on June 30, 2025:** Regular Plan: 1.09%
Direct Plan: 0.30%
- Load Structure:**
Entry Load: N/A
Exit Load: Nil

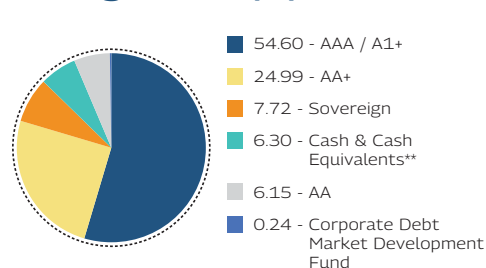
Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		10.68	360 One Prime Ltd.	CRISIL AA	3.78
• HDFC Bank Ltd.	CRISIL A1+ / CARE A1+	6.80	Bajaj Housing Finance Ltd.	CRISIL AAA	2.77
Punjab National Bank	CRISIL A1+	1.57	Mindspace Business Parks REIT	CRISIL AAA	0.79
Kotak Mahindra Bank Ltd.	CRISIL A1+	1.53	Shriram Finance Ltd.	CRISIL AA+	0.79
Axis Bank Ltd.	CRISIL A1+	0.78	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.32
Commercial Paper		0.78	Corporate Debt Market Development Fund		0.24
Nuvama Wealth Management Ltd.	CRISIL A1+	0.78	Corporate Debt Market Development Fund Class A2		0.24
Corporate Bond		71.91	Reduced Face Value Bonds		2.37
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	7.95	JM Financial Products Ltd.	CRISIL AA	2.37
• Small Industries Dev Bank of India	CRISIL AAA / ICRA AAA	7.91	State Government Bond		2.38
• Bharti Telecom Ltd.	CRISIL AA+	6.38	7.96% Maharastra SDL (MD 29/06/2026)	SOV	0.80
• LIC Housing Finance Ltd.	CRISIL AAA	6.28	8.16% Karnataka SDL (MD 26/11/2025)	SOV	0.79
• Power Finance Corporation Ltd.	CRISIL AAA	5.54	8.16% Maharastra SDL (23/09/2025)SOV		0.79
• Muthoot Finance Ltd.	CRISIL AA+	4.74	Treasury Bill		5.34
• Godrej Industries Ltd.	CRISIL AA+	4.55	364 Days Tbill (MD 03/10/2025)	SOV	1.55
• Godrej Properties Ltd.	ICRA AA+	4.28	364 Days Tbill (MD 16/10/2025)	SOV	1.54
• Embassy Office Parks REIT	CRISIL AAA	4.00	364 Days Tbill (MD 25/06/2026)	SOV	1.49
REC Ltd.	CRISIL AAA	3.96	364 Days Tbill (MD 05/02/2026)	SOV	0.76
Nexus Select Trust - REIT	CRISIL AAA	3.95	Cash & Other Receivables		6.30
TATA Realty & Infrastructure Ltd.	ICRA AA+	3.94	Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on June 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM ²	6.74%
Macaulay Duration	332.76 days
Modified Duration	0.86
Residual Maturity	351.08 days
As on (Date)	June 30, 2025

¹In case of semi annual YTM, it will be annualised



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1007.2246	1181.3222
Monthly IDCW	1113.4717	1133.0065
Weekly IDCW	1052.7180	1030.3675
Growth	1636.6879	1755.5901

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW) (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
28-Apr-25	Monthly Regular IDCW	11.9898	1000	1124.7842
28-Apr-25	Monthly Direct IDCW	13.0271	1000	1145.2461
28-May-25	Monthly Regular IDCW	7.6202	1000	1120.4156
28-May-25	Monthly Direct IDCW	8.4928	1000	1140.7119
26-Jun-25	Monthly Regular IDCW	5.0518	1000	1117.8462
26-Jun-25	Monthly Direct IDCW	5.8582	1000	1138.0772

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

⁵⁵Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 5.00 crores

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 6 years and 11 months (managing since August 20, 2018)



Scheme Details

Date of allotment: August 20, 2018
Benchmark: CRISIL Dynamic Bond A-III Index
Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Available Plans: Direct (D), Regular
Available Options under each plan: Growth (D), IDCW
Available Sub-Options under IDCW Option: Discretionary (D), Quarterly
Available Facilities under IDCW Option: IDCW Reinvestment (D), IDCW Payout, D- Default
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on June 30, 2025 (Rs. in Cr.): 103.01
Quarterly AAUM as on June 30, 2025 (Rs. in Cr.): 94.59
Monthly AUM as on June 30, 2025 (Rs. in Cr.): 97.96
Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 1.57%
Direct Plan: 0.39%
Load Structure:
Entry Load: N.A.
Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	6.81%
Macaulay Duration	6.94 years
Modified Duration	6.68
Residual Maturity	12.14 years
As on (Date)	June 30, 2025

¹In case of semi annual YTM, it will be annualised



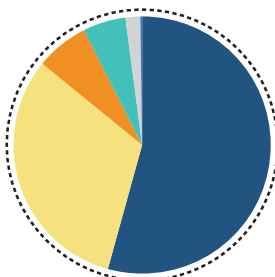
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	14.3076	15.4505
IDCW	11.4850	12.5613
Quarterly IDCW	10.3893	11.3934

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

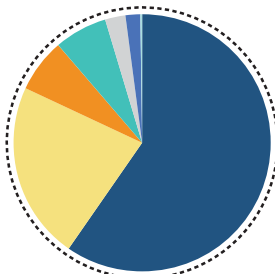
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Corporate Bond			Government Bond		
• REC Ltd.	CRISIL AAA	8.36	• 6.92 GOI (MD 18/11/2039)	SOV	17.75
	/ ICRA AAA		• 6.33 GOI (MD 05/05/2035)	SOV	17.37
• National Bank For Agriculture and Rural Development	CRISIL AAA	5.23	• 7.09 GOI (MD 05/08/2054)	SOV	11.28
• NTPC Ltd.	CRISIL AAA	5.09	• 7.34 GOI (MD 22/04/2064)	SOV	5.26
• TVS Credit Services Ltd.	CRISIL AA+	4.68	6.79 GOI (MD 07/10/2034)	SOV	2.62
	/ ICRA AA+		Real Estate Investment Trusts (REIT)		
• Power Finance Corporation Ltd.	CRISIL AAA	3.64	Nexus Select Trust - REIT		1.86
360 One Prime Ltd.	CRISIL AA	2.56	State Government Bond		
TATA Realty & Infrastructure Ltd.	ICRA AA+	2.05	• 7.64% Maharashtra SDL (MD 25/01/2033)	SOV	5.38
Corporate Debt Market Development Fund			Cash & Other Receivables		
Corporate Debt Market Development Fund Class A2		0.23			6.65
			Grand Total		
					100.00

Asset Allocation (%)



■ 54.28 - Government Bond
■ 31.61 - Corporate Bond
■ 6.65 - Cash & Cash Equivalents**
■ 5.38 - State Government Bond
■ 1.86 - Real Estate Investment Trusts (REIT)
■ 0.23 - Corporate Debt Market Development Fund

Rating Profile (%)



■ 59.66 - Sovereign
■ 22.32 - AAA
■ 6.73 - AA+
■ 6.65 - Cash & Cash Equivalents**
■ 2.56 - AA
■ 1.86 - Real Estate Investment Trusts (REIT)
■ 0.23 - Corporate Debt Market Development Fund

Data as on June 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
24-Dec-24	Discretionary Regular IDCW	0.20	10	11.7751
24-Dec-24	Discretionary Direct IDCW	0.20	10	12.6831
24-Dec-24	Quarterly Regular IDCW	0.20	10	10.7363
24-Dec-24	Quarterly Direct IDCW	0.20	10	11.5863
13-Mar-25	Discretionary Regular IDCW	0.20	10	11.7067
13-Mar-25	Discretionary Direct IDCW	0.20	10	12.6624
13-Mar-25	Quarterly Regular IDCW	0.20	10	10.6562
13-Mar-25	Quarterly Direct IDCW	0.20	10	11.5498
30-Jun-25	Discretionary Regular IDCW	0.10	10	11.5021
30-Jun-25	Discretionary Direct IDCW	0.10	10	12.5776
30-Jun-25	Quarterly Regular IDCW	0.10	10	10.4048
30-Jun-25	Quarterly Direct IDCW	0.10	10	11.4082

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme

Mahindra Manulife Overnight Fund

(An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.)



Investment Objective

The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day including TREPS (Tri-Party Repo) and Reverse Repo. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



Fund Features

CONVENIENT 1 DAY INVESTMENT:

- By investing in Overnight Securities the scheme endeavours to generate relatively stable return.
- No exit load for any investment period.

QUALITY PORTFOLIO:

- Will invest in debt & money market instruments with
 - Low risk
 - Low volatility

EASE OF REDEMPTION: Redemption on T+1 basis under normal circumstances¹

¹As per the SEBI (Mutual Funds) Regulations, 1996, the redemption or repurchase proceeds shall be dispatched within 3 working days from the date of redemption or repurchase.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 5 years and 11 months (Managing since July 23, 2019)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 1 month (Managing since June 8, 2020)



Scheme Details

Date of allotment: July 23, 2019

Benchmark: CRISIL Liquid Overnight Index

Available Options under each plan: Growth(D) and IDCW (Daily IDCW Reinvestment), D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Redemption Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Minimum Switch-in Amount: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Monthly AAUM as on June 30, 2025
(Rs. in Cr.): 125.35

Quarterly AAUM as on June 30, 2025
(Rs. in Cr.): 174.46

Monthly AUM as on June 30, 2025
(Rs. in Cr.): 72.41

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 0.20%
Direct Plan: 0.10%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	5.63%
Macaulay Duration	1.96 days
Modified Duration	0.01
Residual Maturity	1.96 days
As on (Date)	June 30, 2025

¹In case of semi annual YTM, it will be annualised



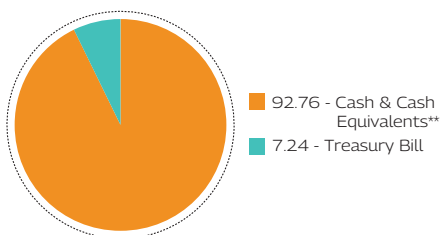
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1181.5933	1343.6816
Growth	1332.3621	1340.3902

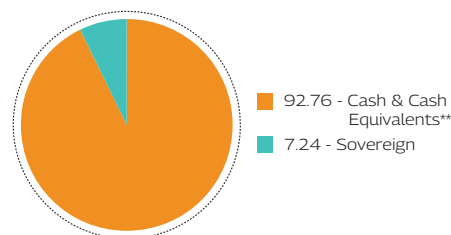
Portfolio as on June 30, 2025

Company / Issuer	Rating	% of Net Assets
Treasury Bill		7.24
91 Days Tbill (MD 17/07/2025)	SOV	4.48
364 Days Tbill (MD 10/07/2025)	SOV	2.76
Cash & Other Receivables		92.76
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on June 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme

Mahindra Manulife

Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).
A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility
Selection of securities based on Risk Guard Process¹ - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

¹ Refer SID for details



Fund Manager and Experience

Fund Manager: Mr Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 5 years and 8 months (Managing since October 17, 2019)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 1 month (Managing since June 8, 2020)



Scheme Details

Date of allotment: October 17, 2019

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter.

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Minimum Switch-in Amount: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025

(Rs. in Cr.): 207.87

Quarterly AAUM as on June 30, 2025

(Rs. in Cr.): 228.45

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 206.76

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 0.70%
Direct Plan: 0.28%

Load Structure:

Entry Load: Nil

Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	6.39%
Macaulay Duration	158.12 days
Modified Duration	0.41
Residual Maturity	162.59 days
As on (Date)	June 30, 2025

¹In case of semi annual YTM, it will be annualised



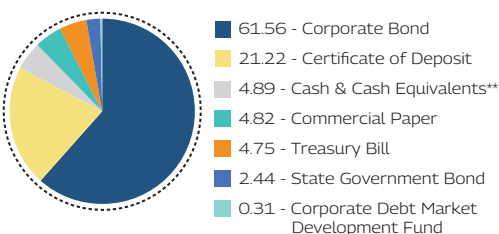
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1088.5053	1172.3766
Weekly IDCW	1005.0557	1005.0072
Growth	1377.1060	1410.5431

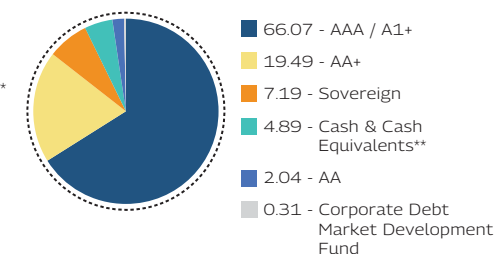
Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		21.22
• Axis Bank Ltd.	CRISIL A1+	7.12
Punjab National Bank	CRISIL A1+	4.71
Kotak Mahindra Bank Ltd.	CRISIL A1+	4.68
Indian Bank	CRISIL A1+	2.36
HDFC Bank Ltd.	CARE A1+	2.35
Commercial Paper		4.82
JM Financial Services Ltd.	CRISIL A1+	4.82
Corporate Bond		61.56
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	7.27
• Power Finance Corporation Ltd.	CRISIL AAA	7.26
• REC Ltd.	CRISIL AAA	7.25
• Shriram Finance Ltd.	CRISIL AA+	4.89
• Godrej Properties Ltd.	ICRA AA+	4.89
• Nexus Select Trust - REIT	CRISIL AAA	4.87
• Small Industries Dev Bank of India	ICRA AAA	4.85
• Muthoot Finance Ltd.	CRISIL AA+	4.84
• LIC Housing Finance Ltd.	CRISIL AAA	4.84
Embassy Office Parks REIT	CRISIL AAA	2.47
Godrej Industries Ltd.	CRISIL AA+	2.45
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.43
360 One Prime Ltd.	CRISIL AA	2.04
Bajaj Housing Finance Ltd.	CRISIL AAA	1.22
Corporate Debt Market Development Fund		0.31
Corporate Debt Market Development Fund Class A2		0.31
State Government Bond		2.44
8.15% Tamilnadu SDL(MD 13/11/2025)	SOV	2.44
Treasury Bill		4.75
182 Days Tbill (MD 18/09/2025)	SOV	2.39
364 Days Tbill (MD 04/12/2025)	SOV	2.36
Cash & Other Receivables		4.89
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on June 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme

Mahindra Manulife Short Duration Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 19 of SID). A moderate interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation through an actively managed diversified portfolio of Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Aims to invest in quality instruments of predominantly high safety investment grade. Selection of securities based on Risk Guard Process - An in-house Research and Process Framework*.

* Refer SID for details



Fund Manager and Experience

Fund Manager: Mr Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 4 years and 4 months (Managing since February 23, 2021)



Scheme Details

Date of allotment: February 23, 2021

Benchmark: CRISIL Short Duration Debt A-II Index

Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Available Plans: Direct (D), Regular

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D), D-Default

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2025 (Rs. in Cr.): 87.11

Quarterly AAUM as on June 30, 2025 (Rs. in Cr.): 84.52

Monthly AUM as on June 30, 2025 (Rs. in Cr.): 90.20

Total Expense Ratio¹ as on June 30, 2025: Regular Plan: 1.25%
Direct Plan: 0.28%

Load Structure:

Entry Load: Nil

Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	6.71%
Macaulay Duration	2.09 years
Modified Duration	1.99
Residual Maturity	2.66 years
As on (Date)	June 30, 2025

*In case of semi annual YTM, it will be annualised



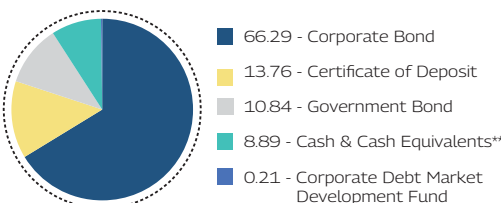
NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.3432	11.8735
Growth	12.7787	13.3271

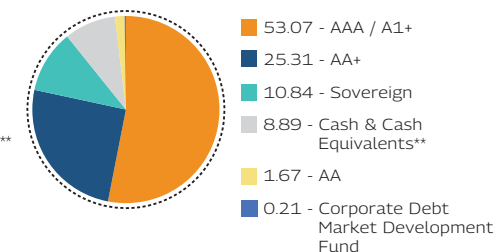
Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		13.76
• Axis Bank Ltd.	CRISIL A1+	5.53
• Bank of Baroda	FITCH A1+	5.48
Punjab National Bank	FITCH A1+	2.76
Corporate Bond		66.29
• REC Ltd.	ICRA AAA	7.86
• Embassy Office Parks REIT	CRISIL AAA	5.67
• National Bank For Agriculture and Rural Development	ICRA AAA	5.66
• Indian Railway Finance Corporation Ltd.	CRISIL AAA	5.62
• Small Industries Dev Bank of India	CRISIL AAA	5.58
• Tata Capital Housing Finance Ltd.	CRISIL AAA	5.57
• Godrej Industries Ltd.	CRISIL AA+	5.09
Godrej Properties Ltd.	ICRA AA+	4.48
Bharti Telecom Ltd.	CRISIL AA+	3.43
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	3.38
Muthoot Finance Ltd.	CRISIL AA+	3.37
Mindspace Business Parks REIT	CRISIL AAA	3.35
Shriram Finance Ltd.	CRISIL AA+	2.79
TATA Realty & Infrastructure Ltd.	ICRA AA+	2.78
360 One Prime Ltd.	CRISIL AA	1.67
Corporate Debt Market Development Fund		0.21
Corporate Debt Market Development Fund Class A2		0.21
Government Bond		10.84
• 6.92% GOI (MD 18/11/2039)	SOV	8.50
7.32% GOI (MD 13/11/2030)	SOV	2.34
Cash & Other Receivables		8.89
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on June 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	0.40	10	10.7307
27-Feb-23	Direct IDCW	0.40	10	10.9385
14-Mar-24	Regular IDCW	0.40	10	11.0834
14-Mar-24	Direct IDCW	0.40	10	11.4214
13-Mar-25	Regular IDCW	0.50	10	11.4744
13-Mar-25	Direct IDCW	0.50	10	11.9528

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

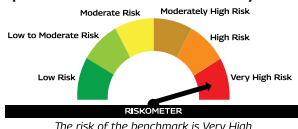



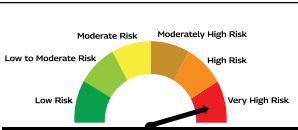
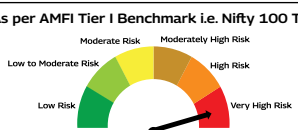

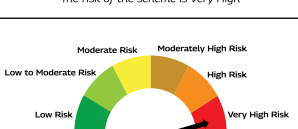

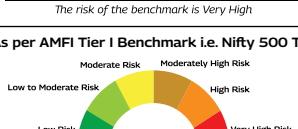
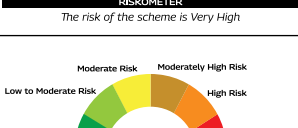

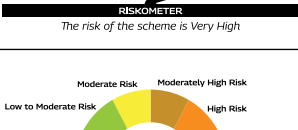


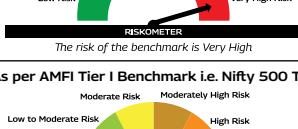
¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme

Scheme Name and Type	Product Suitability	Scheme Riskometers	Benchmark Riskometers
	This Product is Suitable for investors who are seeking*		
Mahindra Manulife ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Multi Cap Fund (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> Medium to Long term capital appreciation. Investment predominantly in equity and equity related securities including derivatives. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 500 Multicap 50:25:25 TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Mid Cap Fund (Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities including derivatives of mid cap companies. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty Midcap 150 TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Consumption Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities including derivatives of entities engaged in and/ or expected to benefit from the consumption led demand in India. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty India Consumption TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Large Cap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities including derivatives of large cap companies. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 100 TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Large & Mid Cap Fund (Large & Mid Cap Fund- An open ended equity scheme investing in both Large cap and Mid cap stocks)	<ul style="list-style-type: none"> Long term wealth creation and income Investment predominantly in equity and equity related securities of large and mid cap companies 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Focused Fund (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related instruments in concentrated portfolio of maximum 30 stocks across market capitalization 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation. Investment in diversified portfolio of equity & equity related instruments across market capitalization 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Small Cap Fund (Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation. Investment predominantly in equity and equity related securities of small cap companies. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. BSE 250 Small Cap TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Business Cycle Fund (An open ended equity scheme following business cycles based investing theme)	<ul style="list-style-type: none"> Long term capital appreciation. Investment predominantly in equity and equity related instruments of business cycle based theme. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	<ul style="list-style-type: none"> Long term capital appreciation. Investment in equity and equity-related securities of companies engaged in manufacturing theme. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. BSE India Manufacturing TRI  <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Value Fund (An open-ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI  <p>The risk of the benchmark is Very High</p>
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.			

Scheme Name and Type	Product Suitability	Scheme Riskmeters	Benchmark Riskmeters
	This Product is Suitable for investors who are seeking*		
Mahindra Manulife Asia Pacific REITs FOF (An open ended fund of fund scheme investing in Manulife Global Fund - Asia Pacific REIT Fund)	<ul style="list-style-type: none"> Capital appreciation over long term Investments in units of Manulife Global Fund - Asia Pacific REIT Fund 	<p>The risk of the scheme is Very High</p>	FTSE EPRA Nareit Asia ex Japan REITs Index <p>The risk of the benchmark is Very High</p>
Mahindra Manulife Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> Long term capital appreciation and generation of income Investment in equity and equity related instruments, arbitrage opportunities and debt and money market instruments. 	<p>The risk of the scheme is Moderately High</p>	As per AMFI Tier I Benchmark i.e. Nifty Equity Savings TRI <p>The risk of the benchmark is Moderate</p>
Mahindra Manulife Aggressive Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	<ul style="list-style-type: none"> Long term capital appreciation and generation of income; Investment in equity and equity related instruments and debt and money market instruments 	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 Aggressive Index <p>The risk of the benchmark is High</p>
Mahindra Manulife Balanced Advantage Fund (An open ended dynamic asset allocation fund)	<ul style="list-style-type: none"> Capital Appreciation while generating income over medium to long term; Investments in a dynamically managed portfolio of equity and equity related instruments and debt and money market instruments. 	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 50 Hybrid Composite Debt 50: 50 Index TRI <p>The risk of the benchmark is High</p>
Mahindra Manulife Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)	<ul style="list-style-type: none"> Capital Appreciation while generating income over long term. Investments across equity and equity related instruments, debt and money market instruments, units of Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives. 	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver <p>The risk of the benchmark is High</p>
Mahindra Manulife Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> Income over short term. Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. 	<p>The risk of the scheme is Low</p>	As per AMFI Tier I Benchmark i.e. Nifty 50 Arbitrage TRI <p>The risk of the benchmark is Low</p>
Mahindra Manulife Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk)	<ul style="list-style-type: none"> Regular income over short term Investment in money market and debt instruments 	<p>The risk of the scheme is Moderate</p>	As per AMFI Tier I Benchmark i.e. CRISIL Liquid Debt A-I Index <p>The risk of the benchmark is Low to Moderate</p>
Mahindra Manulife Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk)	<ul style="list-style-type: none"> Regular Income over short term. Investment in debt and money market instruments. 	<p>The risk of the scheme is Moderate</p>	As per AMFI Tier I Benchmark i.e. CRISIL Low Duration Debt A-I Index <p>The risk of the benchmark is Low to Moderate</p>
Mahindra Manulife Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk)	<ul style="list-style-type: none"> To generate regular returns and capital appreciation through active management of portfolio. Investments in debt & money market instruments across duration. 	<p>The risk of the scheme is Moderate</p>	As per AMFI Tier I Benchmark i.e. CRISIL Dynamic Bond A-III Index <p>The risk of the benchmark is Moderate</p>
Mahindra Manulife Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	<ul style="list-style-type: none"> To generate reasonable returns with high levels of safety and convenience of liquidity over short term To invest in debt and money market instruments having maturity of upto 1 business day 	<p>The risk of the scheme is Low</p>	As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index <p>The risk of the benchmark is Low</p>
Mahindra Manulife Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk)	<ul style="list-style-type: none"> Regular Income over short term. Investment in a portfolio of short term debt and money market instruments. 	<p>The risk of the scheme is Low to Moderate</p>	As per AMFI Tier I Benchmark i.e. CRISIL Ultra Short Duration Debt A-I Index <p>The risk of the benchmark is Low to Moderate</p>
Mahindra Manulife Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 19 of SID). A moderate interest rate risk and moderate credit risk)	<ul style="list-style-type: none"> Income over short to medium term. Investment in debt and money market instruments. 	<p>The risk of the scheme is Moderate</p>	As per AMFI Tier I Benchmark i.e. CRISIL Short Duration Debt A-II Index <p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.			

Potential Risk Class Matrix for Debt scheme(s) of the fund

Pursuant to Clause 17.5 of the SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 Potential Risk Class ('PRC') Matrix for debt schemes based on Interest Rate Risk and Credit Risk is as follows:

Mahindra Manulife Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Short Duration Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 19 of SID). A moderate interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Performance as on June 30, 2025

Mahindra Manulife ELSS Tax Saver Fund Managed by Ms. Fatema Pacha & Mr. Manish Lodha	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	5.05	20.19	23.29	13.06	10,508	17,373	28,506	29,107	29.1068
Direct Plan - Growth Option	6.71	22.16	25.33	15.14	10,675	18,238	30,948	34,114	34.1143
Nifty 500 TRI [^]	5.64	21.97	24.02	15.33	10,568	18,155	29,352	34,593	37,522.38
Nifty 50 TRI ^{^^}	7.49	18.72	21.33	14.58	10,754	16,741	26,307	32,698	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans ie Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Mr. Manish Lodha is managing this scheme since December 21,2020. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

Mahindra Manulife Multi Cap Fund Managed by Mr. Manish Lodha & Ms. Fatema Pacha	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	5.31	25.92	27.96	17.07	10,534	19,980	34,333	36,095	36.0954
Direct Plan - Growth Option	6.81	27.91	30.09	19.22	10,685	20,941	37,286	41,857	41.8565
Nifty 500 Multicap 50:25:25 TRI [^]	5.73	25.10	27.72	15.57	10,576	19,588	34,010	32,498	21,475.89
Nifty 50 TRI ^{^^}	7.49	18.72	21.33	14.44	10,754	16,741	26,307	29,989	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans ie Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing this scheme since December 21, 2020. Ms. Fatema Pacha is managing this scheme since October 16, 2020. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

Mahindra Manulife Mid Cap Fund Managed by Ms. Kirti Dalvi, Mr. Krishna Sanghavi & Mr. Manish Lodha	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	3.83	30.07	30.07	17.81	10,386	22,020	37,262	33,746	33.7462
Direct Plan - Growth Option	5.33	32.07	32.15	19.78	10,536	23,055	40,336	38,163	38.1631
Nifty Midcap 150 TRI [^]	6.08	30.64	32.29	17.18	10,611	22,310	40,550	32,424	27,872.86
Nifty 50 TRI ^{^^}	7.49	18.72	21.33	13.34	10,754	16,741	26,307	25,317	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans ie Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Krishna Sanghavi is managing this scheme since October 24, 2024. Mr. Manish Lodha is managing this scheme since December 21, 2020. Ms. Kirti Dalvi is managing this scheme since December 03, 2024.

Mahindra Manulife Consumption Fund Managed by Mr. Navin Matta & Ms. Fatema Pacha	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	0.27	20.15	20.03	12.96	10,028	17,354	24,925	22,441	22.4409
Direct Plan - Growth Option	2.01	22.18	22.01	14.90	10,202	18,247	27,056	25,132	25.1316
Nifty India Consumption TRI [^]	7.34	22.05	21.15	16.18	10,738	18,190	26,115	27,040	14,912.42
Nifty 50 TRI ^{^^}	7.49	18.72	21.33	15.55	10,754	16,741	26,307	26,083	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans ie Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Navin Matta is managing this scheme since October 24, 2024. Ms. Fatema Pacha is managing this scheme since December 21, 2020.

Mahindra Manulife Large Cap Fund Managed by Ms. Fatema Pacha	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	5.80	18.72	20.75	14.66	10,584	16,742	25,684	23,672	23.6715
Direct Plan - Growth Option	7.59	20.82	22.91	16.76	10,763	17,644	28,061	26,536	26.5357
Nifty 100 TRI [^]	5.65	19.20	21.40	15.08	10,568	16,945	26,380	24,225	35,761.40
BSE Sensex TRI ^{^^}	7.00	17.85	20.58	14.72	10,704	16,374	25,506	23,755	1,30,584.44

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans ie Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha is managing this scheme since December 21, 2020. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

TRI - Total Return Index

Fund Performance as on June 30, 2025

Mahindra Manulife Large & Mid Cap Fund Managed by Mr. Manish Lodha	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	2.87	22.15	25.31	20.34	10,289	18,237	30,918	27,713	27.7126
Direct Plan - Growth Option	4.43	24.19	27.53	22.47	10,445	19,165	33,751	30,515	30.5150
Nifty Large Midcap 250 TRI [^]	6.00	24.96	26.88	21.18	10,603	19,524	32,910	28,788	21,412.54
Nifty 50 TRI ^{^^}	7.49	18.72	21.33	15.61	10,754	16,741	26,307	22,220	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Manish Lodha is managing this scheme since December 21, 2020.

Mahindra Manulife Focused Fund Managed by Mr. Krishna Sanghavi & Ms. Fatema Pacha	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	2.96	24.45	23.93	10,298	19,285	26,940	26.9400
Direct Plan - Growth Option	4.62	26.62	26.30	10,465	20,314	29,400	29.3999
Nifty 500 TRI [^]	5.64	21.97	20.33	10,568	18,155	23,514	37,522.38
Nifty 50 TRI ^{^^}	7.49	18.72	17.34	10,754	16,741	20,932	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 17-Nov-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Fatema Pacha is managing this scheme since December 21, 2020.

Mahindra Manulife Flexi Cap Fund Managed by Ms. Fatema Pacha & Mr. Manish Lodha	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	5.20	21.94	13.90	10,523	18,140	16,514	16.5141
Direct Plan - Growth Option	6.95	24.10	16.02	10,699	19,125	17,731	17.7305
Nifty 500 TRI [^]	5.64	21.97	15.83	10,568	18,155	17,619	37,522.38
Nifty 50 TRI ^{^^}	7.49	18.72	13.30	10,754	16,741	16,183	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 23-Aug-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

Mahindra Manulife Small Cap Fund Managed by Mr. Vishal Jajoo, Mr. Krishna Sanghavi & Mr. Manish Lodha	CAGR Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value (as on June 30, 2025)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	1.45	29.85	10,146	19,470	19.4696
Direct Plan - Growth Option	2.95	31.99	10,297	20,300	20.2995
BSE 250 Small Cap TRI [^]	3.44	25.88	10,346	17,986	8,798.71
Nifty 50 TRI ^{^^}	7.49	14.77	10,754	14,209	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 12-Dec-22. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Krishna Sanghavi is managing this scheme since October 24, 2024. Mr. Vishal Jajoo is managing this scheme since December 23, 2024.

Mahindra Manulife Asia Pacific REIT FoF Managed by Mr. Krishna Sanghavi & Mr. Amit Garg	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	19.04	0.76	-2.45	11,915	10,229	9,123	9.1234
Direct Plan - Growth Option	20.12	1.72	-1.50	12,024	10,526	9,457	9.4570
FTSE EPRA Nareit Asia ex Japan REITs Index [^]	23.10	3.04	2.28	12,324	10,941	10,870	2,88,169.58
Nifty 50 TRI ^{^^}	7.49	18.72	10.79	10,754	16,741	14,606	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 20-Oct-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Krishna Sanghavi is managing the scheme since January 01, 2025. Mr. Amit Garg is managing the scheme since October 20, 2021.

TRI - Total Return Index

Fund Performance as on June 30, 2025

Mahindra Manulife Equity Savings Fund Managed by Mr. Manish Lodha (Equity), Mr. Renjith Sivaram (Equity) & Mr. Rahul Pal (Debt)	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	5.34	11.32	12.71	8.93	10,537	13,798	18,193	20,545	20.5446
Direct Plan - Growth Option	7.09	13.23	14.67	10.94	10,713	14,524	19,831	23,957	23.9566
Nifty Equity Savings TRI ^A	8.14	11.52	11.45	9.66	10,819	13,873	17,204	21,719	6,317.22
CRISIL 10 Yr Gilt Index ^{AA}	11.01	9.19	5.48	5.83	11,108	13,021	13,059	16,111	5,154.62

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 1-Feb-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. ^BBased on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Manish Lodha is managing this scheme since December 21, 2020. Mr. Renjith Sivaram is managing this scheme since July 03, 2023.

Mahindra Manulife Aggressive Hybrid Fund Managed by Ms. Fatema Pacha (Equity), Mr. Manish Lodha (Equity), Mr. Rahul Pal (Debt) & Mr. Amit Garg (Debt)	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	8.67	21.17	21.89	18.57	10,871	17,798	26,923	27,562	27.5623
Direct Plan - Growth Option	10.40	23.27	24.10	20.72	11,046	18,740	29,454	30,688	30.6881
CRISIL Hybrid 35+65 Aggressive Index ^A	7.02	16.60	17.22	14.30	10,706	15,857	22,144	22,163	20,991.93
Nifty 50 TRI ^{AA}	7.49	18.72	21.33	15.82	10,754	16,741	26,307	23,967	38,217.32

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. ^BBased on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Mr. Manish Lodha is managing this scheme since December 21, 2020. Mr. Amit Garg is managing the scheme since May 02, 2024.

Mahindra Manulife Balanced Advantage Fund Managed by Mr. Manish Lodha (Equity), Ms. Fatema Pacha (Equity) & Mr. Rahul Pal (Debt)	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	5.68	15.63	11.46	10,571	15,465	14,620	14.6202
Direct Plan - Growth Option	7.46	17.67	13.46	10,750	16,299	15,563	15.5626
Nifty 50 Hybrid Composite Debt 50: 50 Index TRI ^A	8.45	13.61	10.16	10,850	14,670	14,033	16,365.48
Nifty 50 TRI ^{AA}	7.49	18.72	13.29	10,754	16,741	15,477	38,217.32

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. ^BBased on standard investment of Rs. 10,000 made at the beginning of the relevant period.

Mahindra Manulife Arbitrage Fund Managed by Mr. Mitul Doshi (Equity), Mr. Navin Matta (Equity) & Mr. Rahul Pal (Debt)	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	5.53	5.40	4.42	10,556	11,712	12,335	12.3348
Direct Plan - Growth Option	6.36	6.26	5.28	10,640	12,001	12,838	12.8379
Nifty 50 Arbitrage ^A	7.47	7.21	5.94	10,751	12,325	13,232	2,518.76
CRISIL 1 Yr T-Bill Index ^{AA}	7.82	7.13	5.64	10,786	12,299	13,050	7,793.76

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 24-Aug-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. ^BBased on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Navin Matta is managing this scheme since October 24, 2024. Mr. Mitul Doshi is managing this scheme since May 02, 2025.

Mahindra Manulife Liquid Fund Managed by Mr. Rahul Pal and Mr. Amit Garg	Simple Annualised Returns (%)			CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	7 Days	15 Days	30 days	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	5.87	5.77	6.21	7.16	6.96	5.54	6.07	10,716	12,239	13,096	16,992	1,699.1542
Direct Plan - Growth Option	5.98	5.88	6.32	7.28	7.08	5.66	6.20	10,728	12,280	13,169	17,174	1,717.3866
CRISIL Liquid Debt A-I Index ^A	5.65	5.62	6.07	7.07	6.96	5.60	6.02	10,707	12,239	13,132	16,918	4,325.02
CRISIL 1 Yr T-Bill Index ^{AA}	2.58	4.36	5.62	7.83	7.13	5.58	6.20	10,783	12,299	13,118	17,178	7,793.76

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 04-Jul-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10,000 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. ^BBased on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Amit Garg is managing the scheme since June 8, 2020.

Mahindra Manulife Manufacturing Fund Managed by Mr. Renjith Sivaram & Mr. Manish Lodha	CAGR Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value (as on June 30, 2025)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	-2.22	-1.67	9,777	9,830	9.8302
Direct Plan - Growth Option	-0.63	-0.07	9,936	9,993	9.9928
BSE India Manufacturing TRI ^A	0.11	1.52	10,011	10,155	1421.48
Nifty 50 TRI ^{AA}	7.49	9.55	10,754	10,971	38,217.32

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 24-Jun-24. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10,000 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. ^BBased on standard investment of Rs. 10,000 made at the beginning of the relevant period.

Fund Performance as on June 30, 2025

Mahindra Manulife Low Duration Fund Managed by Mr. Rahul Pal	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	7.61	6.81	5.42	6.06	10,766	12,188	13,019	16,367	1,636.6879
Direct Plan - Growth Option	8.47	7.65	6.26	6.95	10,852	12,479	13,547	17,556	1,755.5901
CRISIL Low Duration Debt A-I Index [^]	8.00	7.43	6.04	6.73	10,804	12,400	13,411	17,259	8,034.70
CRISIL 1 Yr T-Bill Index ^{^^}	7.82	7.13	5.58	6.14	10,786	12,299	13,118	16,470	7,793.76

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Feb-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 1,000 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

Mahindra Manulife Dynamic Bond Fund Managed by Mr. Rahul Pal	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	8.01	7.17	4.90	5.36	10,805	12,313	12,706	14,308	14.3076
Direct Plan - Growth Option	9.29	8.41	6.09	6.54	10,934	12,744	13,439	15,451	15.4505
CRISIL Dynamic Bond A-III Index [^]	9.31	8.44	6.12	7.99	10,936	12,753	13,462	16,953	5,872.63
CRISIL 10 Yr Gilt Index ^{^^}	11.01	9.19	5.48	7.36	11,108	13,021	13,059	16,281	5,154.62

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 20-Aug-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

Mahindra Manulife Overnight Fund Managed by Mr. Rahul Pal and Mr. Amit Garg	Simple Annualised Returns (%)			CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	7 Days	15 Days	30 days	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	5.09	5.07	5.21	6.30	6.33	5.08	4.95	10,630	12,024	12,815	13,324	1,332.3621
Direct Plan - Growth Option	5.20	5.17	5.31	6.40	6.44	5.19	5.05	10,640	12,060	12,879	13,404	1,340.3902
CRISIL Liquid Overnight Index [^]	5.34	5.28	5.33	6.41	6.48	5.22	5.09	10,641	12,073	12,902	13,434	3,504.12
CRISIL 1 Yr T-Bill Index ^{^^}	2.58	4.36	5.62	7.83	7.13	5.58	5.89	10,783	12,299	13,118	14,048	7,793.76

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 23-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 1,000 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Amit Garg is managing the scheme since June 8, 2020.

Mahindra Manulife Ultra Short Duration Fund Managed by Mr. Rahul Pal and Mr. Amit Garg	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	7.48	6.95	5.55	5.77	10,752	12,236	13,102	13,771	1,377.1060
Direct Plan - Growth Option	7.93	7.40	5.99	6.21	10,797	12,391	13,380	14,105	1,410.5431
CRISIL Ultra Short Duration Debt A-I Index [^]	7.60	7.34	5.98	6.09	10,765	12,370	13,370	14,011	8,099.66
CRISIL 1 Yr T-Bill Index ^{^^}	7.82	7.13	5.58	5.81	10,786	12,299	13,118	13,803	7,793.76

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 17-Oct-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 1,000 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Amit Garg is managing the scheme since June 8, 2020.

Mahindra Manulife Short Duration Fund Managed by Mr. Rahul Pal	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on June 30, 2025)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	8.63	7.14	5.80	10,868	12,301	12,779	12.7787
Direct Plan - Growth Option	9.69	8.19	6.82	10,975	12,665	13,327	13.3271
CRISIL Short Duration Debt A-II Index [^]	8.97	7.72	6.40	10,902	12,502	13,099	5,030.33
CRISIL 1 Yr T-Bill Index ^{^^}	7.82	7.13	5.89	10,786	12,299	12,827	7,793.76

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 23-Feb-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

Mahindra Manulife Business Cycle Fund Managed by Mr. Krishna Sanghavi, Mr. Vishal Jajoo & Mr. Renjith Sivaram	CAGR Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value (as on June 30, 2025)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	2.43	24.65	10,245	14,878	14.8775
Direct Plan - Growth Option	4.16	26.86	10,419	15,357	15.3565
Nifty 500 TRI [^]	5.64	18.59	10,568	13,599	37,522.38
Nifty 50 TRI ^{^^}	7.49	15.81	10,754	13,029	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-Sep-23. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Vishal Jajoo is managing this scheme since May 02, 2025.

Mahindra Manulife Multi Asset Allocation Fund Managed by Mr. Renjith Sivaram (Equity) & Mr. Rahul Pal (Debt)	CAGR Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value (as on June 30, 2025)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	10.09	15.22	11,015	12,020	12.0195
Direct Plan - Growth Option	11.91	17.13	11,198	12,279	12.2789
45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver [^]	10.75	16.31	11,081	12,168	12.1679
Nifty 50 TRI ^{^^}	7.49	13.61	10,754	11,802	38,217.32

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Mar-24. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

Note: The performance data of Mahindra Manulife Value Fund has not been provided as the scheme has not completed 6 months since inception. The said Scheme is managed by Mr. Krishna Sanghavi & Mr. Vishal Jajoo.

SIP Performance as on June 30, 2025

SIP Performance - If you had invested Rs. 10,000 every month

Mahindra Manulife ELSS Tax Saver Fund		Regular Plan		Direct Plan		Nifty 500 TRI [^]		Nifty 50 TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,27,295	11.57	1,28,346	13.27	1,27,313	11.60	1,27,838	12.45
3 Years	3,60,000	4,60,870	16.75	4,73,289	18.64	4,75,249	18.93	4,56,739	16.12
5 Years	6,00,000	9,27,732	17.49	9,73,058	19.45	9,55,293	18.69	8,96,322	16.08
Since Inception	10,30,000	20,43,930	15.46	22,60,899	17.31	22,29,840	17.00	20,78,377	15.46

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Multi Cap Fund		Regular Plan		Direct Plan		Nifty 500 Multicap 50:25:25 TRI [^]		Nifty 50 TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,27,773	12.34	1,28,712	13.86	1,27,804	12.39	1,27,838	12.45
3 Years	3,60,000	4,97,834	22.27	5,10,762	24.14	4,92,269	21.46	4,56,739	16.12
5 Years	6,00,000	10,45,202	22.40	10,96,608	24.40	10,20,663	21.42	8,96,322	16.08
Since Inception	9,70,000	23,03,540	20.76	25,03,933	22.75	21,64,468	19.28	18,51,541	15.56

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Mid Cap Fund		Regular Plan		Direct Plan		Nifty Midcap 150 TRI [^]		Nifty 50 TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,25,341	8.43	1,26,272	9.93	1,28,857	14.10	1,27,838	12.45
3 Years	3,60,000	5,19,214	25.34	5,32,890	27.26	5,22,221	25.77	4,56,739	16.12
5 Years	6,00,000	11,17,969	25.20	11,72,194	27.19	11,36,548	25.89	8,96,322	16.08
Since Inception	8,90,000	21,71,103	23.52	23,35,921	25.45	22,26,868	24.19	16,28,649	15.95

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Consumption Fund		Regular Plan		Direct Plan		Nifty India Consumption TRI [^]		Nifty 50 TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,19,940	-0.09	1,21,023	1.60	1,25,147	8.12	1,27,838	12.45
3 Years	3,60,000	4,50,896	15.21	4,63,965	17.23	4,75,291	18.94	4,56,739	16.12
5 Years	6,00,000	9,06,805	16.55	9,52,001	18.55	9,62,654	19.00	8,96,322	16.08
Since Inception	7,90,000	13,48,668	16.03	14,38,791	17.98	14,66,827	18.56	13,69,968	16.50

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-2018. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Large Cap Fund		Regular Plan		Direct Plan		Nifty 100 TRI [^]		BSE Sensex TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,26,964	11.04	1,28,088	12.85	1,26,825	10.81	1,27,339	11.64
3 Years	3,60,000	4,61,568	16.86	4,74,804	18.87	4,60,529	16.70	4,49,340	14.97
5 Years	6,00,000	8,99,236	16.21	9,45,598	18.27	9,03,886	16.42	8,77,695	15.22
Since Inception	7,50,000	12,61,596	16.48	13,46,365	18.55	12,79,350	16.92	12,39,455	15.91

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Large & Mid Cap Fund		Regular Plan		Direct Plan		Nifty Large Midcap 250 TRI [^]		Nifty 50 TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,26,887	10.91	1,27,880	12.52	1,27,928	12.59	1,27,838	12.45
3 Years	3,60,000	4,73,341	18.65	4,86,151	20.56	4,91,018	21.28	4,56,739	16.12
5 Years	6,00,000	9,73,867	19.48	10,24,012	21.55	10,15,249	21.20	8,96,322	16.08
Since Inception	6,60,000	11,62,324	20.60	12,30,733	22.72	12,16,813	22.30	10,56,097	17.06

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Focused Fund		Regular Plan		Direct Plan		Nifty 500 TRI [^]		Nifty 50 TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,24,391	6.92	1,25,435	8.58	1,27,313	11.60	1,27,838	12.45
3 Years	3,60,000	4,86,605	20.63	5,00,717	22.69	4,75,249	18.93	4,56,739	16.12
Since Inception	5,50,000	8,67,746	20.11	9,10,077	22.28	8,20,175	17.56	7,75,230	15.03

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 17-Nov-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Flexi Cap Fund		Regular Plan		Direct Plan		Nifty 500 TRI [^]		Nifty 50 TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,26,745	10.68	1,27,843	12.46	1,27,313	11.60	1,27,838	12.45
3 Years	3,60,000	4,71,020	18.30	4,84,760	20.35	4,75,249	18.93	4,56,739	16.12
Since Inception	4,70,000	6,51,682	16.90	6,77,194	18.95	6,57,849	17.40	6,26,699	14.82

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 23-August-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

SIP Performance as on June 30, 2025

SIP Performance - If you had invested Rs. 10,000 every month

Mahindra Manulife Small Cap Fund		Regular Plan		Direct Plan		BSE 250 Small Cap TRI [^]		Nifty 50 TRI [^] [^]	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,23,173	4.98	1,24,096	6.45	1,27,167	11.36	1,27,838	12.45
Since Inception	3,10,000	4,15,463	23.53	4,25,357	25.56	4,15,206	23.48	3,79,921	16.03

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 12-Dec-22. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Asia Pacific REITs FOF		Regular Plan		Direct Plan		FTSE EPRA Nareit Asia ex Japan REITs Index [^]		Nifty 50 TRI [^] [^]	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,30,160	16.23	1,30,790	17.26	1,31,875	19.05	1,27,559	12.01
3 Year	3,60,000	3,58,447	-0.28	3,63,612	0.65	4,05,456	7.84	4,56,438	16.07
Since Inception	4,50,000	4,75,943	2.95	4,84,357	3.88	5,04,695	6.08	5,94,427	15.00

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 20-October-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Equity Savings Fund		Regular Plan		Direct Plan		Nifty Equity Savings TRI [^]		CRISIL 10 Yr Gilt Index ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,24,443	7.00	1,25,542	8.76	1,26,281	9.94	1,26,866	10.88
3 Years	3,60,000	4,18,811	10.10	4,30,321	11.96	4,24,048	10.95	4,16,281	9.68
5 Years	6,00,000	7,70,951	9.98	8,08,368	11.89	7,76,142	10.25	7,22,947	7.40
Since Inception	10,00,000	15,20,779	9.82	16,51,614	11.73	15,29,401	9.95	13,36,747	6.82

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 1-Feb-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Aggressive Hybrid Fund		Regular Plan		Direct Plan		CRISIL Hybrid 35+65 Aggressive Index [^]		Nifty 50 TRI [^] [^]	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,27,576	12.02	1,28,648	13.76	1,26,541	10.36	1,27,838	12.45
3 Years	3,60,000	4,76,896	19.18	4,90,339	21.18	4,47,829	14.73	4,56,739	16.12
5 Years	6,00,000	9,47,228	18.34	9,96,635	20.43	8,54,787	14.15	8,96,358	16.08
Since Inception	7,10,000	12,42,565	18.82	13,22,658	20.95	11,01,999	14.75	11,75,788	16.94

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Balanced Advantage Fund		Regular Plan		Direct Plan		Nifty 50 Hybrid Composite Debt 50:50 Index TRI [^]		Nifty 50 TRI [^] [^]	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,25,777	9.13	1,26,893	10.92	1,26,762	10.71	1,27,838	12.45
3 Years	3,60,000	4,45,543	18.30	4,84,760	20.35	4,75,249	18.93	4,56,739	16.12
Since Inception	4,30,000	5,46,028	13.45	5,67,840	15.72	5,31,173	11.85	5,64,761	15.41

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-December-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Arbitrage Fund		Regular Plan		Direct Plan		Nifty 50 Arbitrage TRI [^]		Crisil 1 Yr T-Bill Index ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,23,468	5.45	1,24,001	6.30	1,24,879	7.70	1,25,008	7.90
3 Years	3,60,000	3,92,672	5.74	3,95,847	6.60	4,03,907	7.63	4,03,140	7.51
Since Inception	5,80,000	6,57,569	5.14	6,71,304	6.00	6,85,317	6.85	6,81,277	6.60

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 24-Aug-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Low Duration Fund		Regular Plan		Direct Plan		CRISIL Low Duration Debt A-I Index [^]		Crisil 1 Yr T-Bill Index ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,24,946	7.81	1,25,480	8.66	1,25,227	8.25	1,24,991	7.88
3 Years	3,60,000	4,01,586	7.25	4,06,633	8.09	4,04,680	7.76	4,03,123	7.50
5 Years	6,00,000	7,02,792	6.27	7,17,643	7.10	7,13,276	6.86	7,07,429	6.53
Since Inception	9,60,000	12,92,356	6.04	12,99,847	44.60	12,87,922	44.56	12,61,040	44.06

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Feb-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

SIP Performance as on June 30, 2025

SIP Performance - If you had invested Rs. 10,000 every month

Mahindra Manulife Dynamic Bond Fund		Regular Plan		Direct Plan		CRISIL Dynamic Bond A-III Index [^]		CRISIL 10 Yr Gilt Index ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,24,862	7.67	1,25,661	8.95	1,25,697	9.01	1,26,799	10.78
3 Years	3,60,000	4,03,977	7.65	4,11,541	8.90	4,10,007	8.65	4,16,214	9.67
5 Years	6,00,000	6,99,009	6.05	7,20,349	7.26	7,18,788	7.17	7,22,909	7.40
Since Inception	8,20,000	9,96,133	5.62	10,38,055	6.80	10,57,005	7.32	10,44,150	6.97

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 20-Aug-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Ultra Short Duration Fund		Regular Plan		Direct Plan		CRISIL Ultra Short Duration Debt A-I Index [^]		Crisil 1 Yr T-Bill Index ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,24,836	7.63	1,25,118	8.08	1,24,859	7.67	1,24,991	7.88
3 Years	3,60,000	4,01,848	7.29	4,04,541	7.74	4,03,529	7.57	4,03,123	7.50
5 Years	6,00,000	7,05,563	6.43	7,13,466	6.87	7,12,259	6.80	7,07,429	6.53
Since Inception	6,80,000	8,13,331	6.25	8,23,693	6.70	8,21,874	6.62	8,15,281	6.34

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 17-Oct-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Short Duration Fund		Regular Plan		Direct Plan		CRISIL Short Duration Debt A-II Index [^]		Crisil 1 Yr T-Bill Index ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,25,523	8.73	1,26,188	9.79	1,25,896	9.33	1,24,991	7.88
3 Years	3,60,000	4,04,740	7.77	4,11,046	8.82	4,07,584	8.25	4,03,123	7.50
Since Inception	5,20,000	6,03,645	6.84	5,83,403	7.63	6,10,290	7.34	6,03,587	6.83

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 23-Feb-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Business Cycle Fund		Regular Plan		Direct Plan		Nifty 500 TRI Index [^]		Nifty 50 Index TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,23,813	6.00	1,24,891	7.71	1,27,313	11.60	1,27,838	12.45
Since Inception	2,20,000	2,52,808	15.39	2,40,777	9.81	2,52,507	15.25	2,50,453	14.31

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-Sep-23. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Manufacturing Fund		Regular Plan		Direct Plan		BSE India Manufacturing TRI [^]		Nifty 50 TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,24,630	7.30	1,25,659	8.94	1,21,398	2.19	1,27,838	12.45
Since Inception	1,30,000	1,34,435	6.02	1,35,626	7.65	1,31,367	1.84	1,38,809	12.04

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 24-Jun-24. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mahindra Manulife Multi Asset Allocation Fund		Regular Plan		Direct Plan		45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver [^]		Nifty 50 Index TRI ^{^^}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,28,815	14.03	1,29,953	15.88	1,29,013	14.35	1,27,838	12.45
Since Inception	1,60,000	1,75,388	13.83	1,77,450	15.69	1,75,893	14.29	1,73,785	12.38

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-March-24. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Mahindra Manulife Investment Management Private Limited

Registered office:
4th Floor, A - Wing, Mahindra Towers, Dr. G. M. Bhosale Marg, P.K. Kurne Chowk, Mumbai - 400 018 Maharashtra, India.
CIN: U65900MH2013PTC244758

Corporate office:
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Email: mfinvestors@mahindramanulife.com | Tel: +91 22 66327900 | Fax: +91 22 66327932
Website: www.mahindramanulife.com | Toll Free: 1800 419 6244

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